

61-583

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Winterset County Name: MADISON Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-462-1422
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 129,595,208	2b	Without Gas & Electric 128,352,031	4,768
	DEBT SERVICE	3a	158,814,817	3b	157,571,640	
	Ag Land	4a	491,803			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,049,721	1,039,651	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	34,991	34,655	49	0.27000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	104,370	103,368	52	0.80535		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	25,938	25,690	465	0.20015		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	1,215,020	1,203,364				
384.1	3.00375	Ag Land	26	1,477	1,477	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	1,216,497	1,204,841		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	177,907	176,200		1.37279		
	Amt Nec	Other Employee Benefits	31	292,105	289,303		2.25398		
Total Employee Benefit Levies (29,30,31)			32	470,012	465,503	65	3.62677		
Sub Total Special Revenue Levies (28+32)			33	470,012	465,503				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	470,012	465,503				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	478,205	40	474,462	70	3.01109
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	2,164,714	2,144,806	72	16.01336		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Winterset

		Fund Balance Worksheet for City of Winterset								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	308,419	428,120	548,063	192,818	-107,528	1,369,892	399,324	1,769,216	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,954,818	1,324,856	750,648	1,299,956	1,536,265	6,866,543	2,303,954	9,170,497	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,007,089	1,446,288	843,188	1,298,231	1,653,750	7,248,546	2,337,789	9,586,335	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	256,148	306,688	455,523	194,543	-225,013	987,889	365,489	1,353,378	
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	256,148	306,688	455,523	194,543	-225,013	0	987,889	365,489	1,353,378
Re-Est Revenues	6	1,928,108	1,303,425	1,006,912	1,367,778	1,537,860	0	7,144,083	2,622,937	9,767,020
Re-Est Expenditures	7	1,971,101	1,194,750	1,114,436	1,369,856	1,305,274	0	6,955,417	2,542,347	9,497,764
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	213,155	415,363	347,999	192,465	7,573	0	1,176,555	446,079	1,622,634
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	213,155	415,363	347,999	192,465	7,573	0	1,176,555	446,079	1,622,634
Revenues	11	1,990,411	1,288,631	1,099,411	1,423,033	390,050	0	6,191,536	2,695,500	8,887,036
Expenditures	12	1,990,368	1,290,405	1,150,631	1,417,879	390,000	0	6,239,283	2,667,432	8,906,715
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	213,198	413,589	296,779	197,619	7,623	0	1,128,808	474,147	1,602,955

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Winterset

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	5,135,114
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	4,917,578
TOTAL OUTSTANDING TIF INDEBTEDNESS	10,052,692

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Mahle Tennex	23,900	23,900	22,518
2	Breeding Hardware	9,828	9,828	9,259
3	Michael K. Johnson 09-25-2003	3,232	3,232	3,045
4	Michael K. Johnson 05-06-2005	4,515	4,515	4,254
5	Grip Tite Mfg.	1,719	1,719	1,620
6	Parker Welding & Fabrication	8,221	8,221	7,746
7	Simon Welding	9,621	9,621	9,064
8	Evergreen Woodworks	0	0	5,922
9	Johnson Lawn Care	7,871	7,871	7,416
10	Agriland FS	37,306	37,306	0
11	Corkrean & Watts Development Co.	67,497	53,949	42,345
12	Corkrean Development Inc. - Arbor Park	13,756	11,723	0
13	Zuendel Investments Inc. - Cedar Woods	16,955	7,056	0
14	Corkrean Properties, LLC - North Stone Village	33,739	0	0
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	512,125	204,465						716,590	714,094	699,226
Jail	2								0	0	0
Emergency Management	3	26,438							26,438	26,438	23,809
Flood Control	4								0	0	0
Fire Department	5	75,503	1,075						76,578	60,240	60,265
Ambulance	6								0	0	0
Building Inspections	7	29,304							29,304	29,297	30,305
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	9,000							9,000	9,016	12,756
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	652,370	205,540	0			0		857,910	839,085	826,361
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		381,505						381,505	336,006	414,601
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		75,000						75,000	74,785	73,549
Traffic Control and Safety	15								0	0	0
Snow Removal	16		35,000						35,000	41,800	30,663
Highway Engineering	17								0	0	0
Street Cleaning	18		12,500						12,500	12,262	19,918
Airport	19	34,991							34,991	33,817	41,729
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	34,991	504,005	0			0		538,996	498,670	580,460
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	4,500							4,500	4,500	4,500
TOTAL (lines 23 - 29)	30	4,500	0	0			0		4,500	4,500	4,500
CULTURE & RECREATION											
Library Services	31	345,205	87,677						432,882	424,140	453,390
Museum, Band and Theater	32								0	0	0
Parks	33	475,300	78,770						554,070	544,670	559,435
Recreation	34								0	0	0
Cemetery	35	40,000							40,000	40,000	40,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	860,505	166,447	0			0		1,026,952	1,008,810	1,052,825

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	57,250	40,000						97,250	55,003	94,758
Housing and Urban Renewal	41								0	61,045	45,946
Planning & Zoning	42								0	0	830
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			238,160					238,160	178,941	113,189
TOTAL (lines 39 - 44)	45	57,250	40,000	238,160			0		335,410	294,989	254,723
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,400							8,400	8,340	8,400
Clerk, Treasurer, & Finance Adm.	47	170,835	52,330						223,165	249,989	255,358
Elections	48								0	1,250	0
Legal Services & City Attorney	49	10,000							10,000	9,315	12,112
City Hall & General Buildings	50	24,000							24,000	0	0
Tort Liability	51	120,000							120,000	120,000	121,120
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	333,235	52,330	0			0		385,565	388,894	396,990
DEBT SERVICE											
Gov Capital Projects	54			541,275	1,415,798				1,957,073	1,892,356	1,648,843
TIF Capital Projects	55					390,000			390,000	1,304,110	1,653,750
TOTAL CAPITAL PROJECTS	56	0	0	0		390,000	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		390,000	0		390,000	1,304,110	1,653,750
TOTAL Business Type Expenditures (lines 59 - 73)	58	1,942,851	968,322	779,435	1,415,798	390,000	0		5,496,406	6,231,414	6,418,452
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60						488,100		488,100	437,435	487,482
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64						256,782		256,782	243,580	238,491
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						1,180,000		1,180,000	1,040,883	1,060,259
Enterprise DEBT SERVICE	70						454,272		454,272	455,915	454,350
Enterprise CAPITAL PROJECTS	71						156,200		156,200	233,939	97,206
Enterprise TIF CAPITAL PROJECTS	72						0		0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						2,535,354		2,535,354	2,411,752	2,337,788
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,942,851	968,322	779,435	1,415,798	390,000	0	2,535,354	8,031,760	8,643,166	8,756,240
Regular Transfers Out	75	47,517	322,083		2,081			132,078	503,759	448,938	458,630
Internal TIF Loan / Repayment Transfers Out	76			371,196					371,196	405,660	371,464
Total ALL Transfers Out	77	47,517	322,083	371,196	2,081	0	0	132,078	874,955	854,598	830,094
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,990,368	1,290,405	1,150,631	1,417,879	390,000	0	2,667,432	8,906,715	9,497,764	9,586,334
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	213,198	413,589	296,779	197,619	7,623	0	474,147	1,602,955	1,622,634	1,353,378

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,204,841	465,503		474,462	0			2,144,806	2,087,822	2,144,549
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,204,841	465,503		474,462	0			2,144,806	2,087,822	2,144,549
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,099,411					1,099,411	1,006,912	750,648
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,656	4,509		3,743	0			19,908	0	0
Utility franchise tax	7	7,000							7,000	6,600	6,166
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	25,000							25,000	24,551	23,697
Other Local Option Taxes *	12		300,000						300,000	283,379	302,278
Subtotal - Other City Taxes (lines 6 thru 12)	13	43,656	304,509		3,743	0			351,908	314,530	332,141
Licenses & Permits	14	28,750							28,750	26,980	33,909
Use of Money & Property	15	20,000	500					3,500	24,000	19,278	20,272
Intergovernmental:											
Federal Grants & Reimbursements	16					320,000			320,000	0	0
Road Use Taxes	17		410,000						410,000	416,565	395,600
Other State Grants & Reimbursements	18	16,500	25,453						41,953	209,270	30,241
Local Grants & Reimbursements	19	332,089							332,089	328,787	323,228
Subtotal - Intergovernmental (lines 16 thru 19)	20	348,589	435,453	0	0	320,000		0	1,104,042	954,622	749,069
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,180,000	1,180,000	1,161,742	998,915
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							257,000	257,000	242,708	241,504
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	248,750							248,750	242,860	237,632
Subtotal - Charges for Service (lines 21 thru 33)	34	248,750	0		0	0		1,437,000	1,685,750	1,647,310	1,478,051
Special Assessments	35				180,000				180,000	803,911	222,842
Miscellaneous	36	95,825	1,000		11,589	5,000		1,180,000	1,293,414	1,145,984	1,210,725
Other Financing Sources:											
Regular Operating Transfers In	37				463,709	40,050			503,759	448,938	458,630
Internal TIF Loan Transfers In	38		81,666		289,530				371,196	405,660	371,464
Subtotal ALL Operating Transfers In	39	0	81,666	0	753,239	40,050	0	0	874,955	854,598	830,094
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					25,000		75,000	100,000	902,089	1,396,542
Proceeds of Capital Asset Sales	41								0	2,984	1,654
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	81,666	0	753,239	65,050	0	75,000	974,955	1,759,671	2,228,290
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,990,411	1,288,631	1,099,411	1,423,033	390,050	0	2,695,500	8,887,036	9,767,020	9,170,496
Beginning Fund Balance July 1	44	213,155	415,363	347,999	192,465	7,573	0	446,079	1,622,634	1,353,378	1,769,216
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,203,566	1,703,994	1,447,410	1,615,498	397,623	0	3,141,579	10,509,670	11,120,398	10,939,712

CITY OF Winterset
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,204,841	465,503		474,462	0			2,144,806	2,087,822	2,144,549
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,204,841	465,503		474,462	0			2,144,806	2,087,822	2,144,549
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,099,411					1,099,411	1,006,912	750,648
Other City Taxes	6	43,656	304,509		3,743	0			351,908	314,530	332,141
Licenses & Permits	7	28,750	0					0	28,750	26,980	33,909
Use of Money and Property	8	20,000	500	0	0	0	0	3,500	24,000	19,278	20,272
Intergovernmental	9	348,589	435,453	0	0	320,000		0	1,104,042	954,622	749,069
Charges for Fees & Service	10	248,750	0		0	0	0	1,437,000	1,685,750	1,647,310	1,478,051
Special Assessments	11	0	0		180,000	0		0	180,000	803,911	222,842
Miscellaneous	12	95,825	1,000		11,589	5,000		1,180,000	1,293,414	1,145,984	1,210,725
Sub-Total Revenues	13	1,990,411	1,206,965	1,099,411	669,794	325,000	0	2,620,500	7,912,081	8,007,349	6,942,206
Other Financing Sources:											
Total Transfers In	14	0	81,666	0	753,239	40,050	0	0	874,955	854,598	830,094
Proceeds of Debt	15	0	0	0	0	25,000		75,000	100,000	902,089	1,396,542
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	2,984	1,654
Total Revenues and Other Sources	17	1,990,411	1,288,631	1,099,411	1,423,033	390,050	0	2,695,500	8,887,036	9,767,020	9,170,496
Expenditures & Other Financing Uses											
Public Safety	18	652,370	205,540	0			0		857,910	839,085	826,361
Public Works	19	34,991	504,005	0			0		538,996	498,670	580,460
Health and Social Services	20	4,500	0	0			0		4,500	4,500	4,500
Culture and Recreation	21	860,505	166,447	0			0		1,026,952	1,008,810	1,052,825
Community and Economic Development	22	57,250	40,000	238,160			0		335,410	294,989	254,723
General Government	23	333,235	52,330	0			0		385,565	388,894	396,990
Debt Service	24	0	0	541,275	1,415,798		0		1,957,073	1,892,356	1,648,843
Capital Projects	25	0	0	0		390,000	0		390,000	1,304,110	1,653,750
Total Government Activities Expenditures	26	1,942,851	968,322	779,435	1,415,798	390,000	0		5,496,406	6,231,414	6,418,452
Business Type Proprietary: Enterprise & ISF	27							2,535,354	2,535,354	2,411,752	2,337,788
Total Gov & Bus Type Expenditures	28	1,942,851	968,322	779,435	1,415,798	390,000	0	2,535,354	8,031,760	8,643,166	8,756,240
Total Transfers Out	29	47,517	322,083	371,196	2,081	0	0	132,078	874,955	854,598	830,094
Total ALL Expenditures/Fund Transfers Out	30	1,990,368	1,290,405	1,150,631	1,417,879	390,000	0	2,667,432	8,906,715	9,497,764	9,586,334
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	43	-1,774	-51,220	5,154	50	0	28,068	-19,679	269,256	-415,838
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	213,155	415,363	347,999	192,465	7,573	0	446,079	1,622,634	1,353,378	1,769,216
Ending Fund Balance June 30	35	213,198	413,589	296,779	197,619	7,623	0	474,147	1,602,955	1,622,634	1,353,378

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Winterset

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1998 G.O. Bond	375,000	Dec. 1998	30,000	8,950	400	39,350	39,350	0
(2)	2000 G.O. Bond	290,000	Apr. 2000	35,000	1,960	400	37,360		37,360
(3)	2001 G.O. Bond	885,000	Oct. 2001	100,000	9,535	400	109,935	70,499	39,436
(4)	2003 G.O. Bond	1,100,000	May 2003	85,000	12,703	400	98,103	46,355	51,748
(5)	2005 G.O. Bond	1,585,000	June 2005	185,000	40,570	400	225,970	132,078	93,892
(6)	2006 G.O. Bond	825,000	June 2006	25,000	34,135	400	59,535	29,768	29,767
(7)	2007 G.O. Bond	1,810,000	June 2007	160,000	65,188	400	225,588	69,064	156,524
(8)	2008A G.O. Bond	900,000	June 2008	15,000	36,358	400	51,758	25,879	25,879
(9)	2008B G.O. Bond	320,000	June 2008	60,000	10,875	400	71,275	71,275	0
(10)	2008C G.O. Bond	1,420,000	Oct. 2008	25,000	61,798	400	87,198	43,599	43,599
(11)	2004 LOST Bond	2,700,000	Dec. 2004	115,000	95,358	400	210,758	210,758	0
(12)	2007 Fire Truck Lease	136,145	June 2007	23,470	2,733	0	26,203	26,203	0
(13)	1997 Residential TIF Bond	250,000	Oct. 1997	35,000	5,775	400	41,175	41,175	0
(14)	1999 Residential TIF Bond	170,000	Dec. 1999	30,000	2,400	400	32,800	32,800	0
(15)	2000 Residential TIF Bond	160,000	Oct. 2000	25,000	3,750	400	29,150	29,150	0
(16)	1999 TIF Bond	200,000	Dec. 1999	30,000	1,950	400	32,350	32,350	0
(17)	2000 TIF Bond	2,400,000	Dec. 2000	300,000	105,400	400	405,800	405,800	0
(18)	2000 Special Assessment Bond	84,000	Apr. 2000	5,000	2,255	400	7,655	7,655	0
(19)	2001 Special Assessment Bond	255,000	May 2001	20,000	6,780	300	27,080	27,080	0
(20)	2003 Special Assessment Bond	188,000	May 2003	20,000	2,400	400	22,800	22,800	0
(21)	2005 Special Assessment Bond	406,000	June 2005	40,000	8,625	400	49,025	49,025	0
(22)	2007 Special Assessment Bond	505,000	June 2007	50,000	15,805	400	66,205	66,205	0
(23)	2000 SRF Sewer Revenue Bond	1,130,000	Jan. 2000	54,000	25,676	328	80,004	80,004	0
(24)	2003 Sewer Revenue Bond	2,455,000	May 2003	320,000	37,155	400	357,555	357,555	0
(25)	2007 Sewer Revenue Bond	350,000	June 2007	0	16,313	400	16,713	16,713	0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,787,470	614,447	9,428	2,411,345	1,933,140	478,205

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Winterset

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,787,470	614,447	9,428	2,411,345	1,933,140	478,205

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Winterset, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 124 W. Court Avenue
on March 1, 2010 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.01336

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-462-1422
phone number

Mark Nitchals
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,144,806	2,087,822	2,144,549
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,144,806	2,087,822	2,144,549
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,099,411	1,006,912	750,648
Other City Taxes	6	351,908	314,530	332,141
Licenses & Permits	7	28,750	26,980	33,909
Use of Money and Property	8	24,000	19,278	20,272
Intergovernmental	9	1,104,042	954,622	749,069
Charges for Fees & Service	10	1,685,750	1,647,310	1,478,051
Special Assessments	11	180,000	803,911	222,842
Miscellaneous	12	1,293,414	1,145,984	1,210,725
Other Financing Sources	13	974,955	1,759,671	2,228,290
Total Revenues and Other Sources	14	8,887,036	9,767,020	9,170,496
Expenditures & Other Financing Uses				
Public Safety	15	857,910	839,085	826,361
Public Works	16	538,996	498,670	580,460
Health and Social Services	17	4,500	4,500	4,500
Culture and Recreation	18	1,026,952	1,008,810	1,052,825
Community and Economic Development	19	335,410	294,989	254,723
General Government	20	385,565	388,894	396,990
Debt Service	21	1,957,073	1,892,356	1,648,843
Capital Projects	22	390,000	1,304,110	1,653,750
Total Government Activities Expenditures	23	5,496,406	6,231,414	6,418,452
Business Type / Enterprises	24	2,535,354	2,411,752	2,337,788
Total ALL Expenditures	25	8,031,760	8,643,166	8,756,240
Transfers Out	26	874,955	854,598	830,094
Total ALL Expenditures/Transfers Out	27	8,906,715	9,497,764	9,586,334
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-19,679	269,256	-415,838
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,622,634	1,353,378	1,769,216
Ending Fund Balance June 30	31	1,602,955	1,622,634	1,353,378