

61-583

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Winterset County Name: MADISON Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-462-1422
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	138,452,233	137,170,525	
DEBT SERVICE 3a	164,136,275	162,854,567	
Ag Land 4a	509,399		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,121,463	1,111,081	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 37,382	37,036	49 0.27000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 104,370	103,403	52 0.75383
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 25,938	25,698	465 0.18734
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,289,153	1,277,218	
384.1	3.00375	Ag Land	26 1,530	1,530	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,290,683	1,278,748	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 191,000	189,232	1.37954
	Amt Nec	Other Employee Benefits	31 349,000	345,769	2.52072
Total Employee Benefit Levies (29,30,31)			32 540,000	535,001	65 3.90026
Sub Total Special Revenue Levies (28+32)			33 540,000	535,001	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 540,000	535,001	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 426,677	423,345	70 2.59953
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,257,360	2,237,094	72 15.81096

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Winterset

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	256,148	306,688	455,523	194,543	-225,012		987,890	365,489	1,353,379
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,955,648	1,337,708	1,003,062	5,807,376	1,611,572		11,715,366	2,517,511	14,232,877
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,971,090	1,198,327	1,362,085	2,682,664	1,329,960		8,544,126	2,443,470	10,987,596
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	240,706	446,069	96,500	3,319,255	56,600	0	4,159,130	439,530	4,598,660
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	240,706	446,069	96,500	3,319,255	56,600	0	4,159,130	439,530	4,598,660
Re-Est Revenues	6	2,003,547	1,389,569	1,099,411	1,814,502	396,191	0	6,703,220	2,582,822	9,286,042
Re-Est Expenditures	7	2,016,700	1,320,166	1,154,822	4,215,847	418,538	0	9,126,073	2,563,945	11,690,018
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	227,553	515,472	41,089	917,910	34,253	0	1,736,277	458,407	2,194,684
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	227,553	515,472	41,089	917,910	34,253	0	1,736,277	458,407	2,194,684
Revenues	11	2,086,024	1,390,296	1,036,375	1,740,539	3,400	0	6,256,634	4,209,000	10,465,634
Expenditures	12	2,082,849	1,341,365	1,070,507	2,476,030	13,858	0	6,984,609	4,168,184	11,152,793
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	230,728	564,403	6,957	182,419	23,795	0	1,008,302	499,223	1,507,525

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Winterset

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,327,763
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	4,205,376
TOTAL OUTSTANDING TIF INDEBTEDNESS	8,533,139

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Mahle Tennex	0	25,522	23,900
2	Breeding Hardware	10,495	10,495	9,828
3	Michael K. Johnson 09-25-2003	3,451	3,451	3,232
4	Michael K. Johnson 05-06-2005	4,822	4,822	4,515
5	Grip Tite Mfg.	1,836	1,836	1,719
6	Parker Welding & Fabrication	8,779	8,779	8,221
7	Simon Welding	10,274	10,274	9,621
8	Johnston Lawn Care	8,406	8,406	7,871
9	Agriland FS	39,838	39,838	37,306
10	Corkrean & Watts Development Co.	79,120	67,496	57,243
11	Corkrean Development Inc. - Arbor Park	19,502	13,756	12,333
12	Zuendel Investments Inc. - Cedar Woods	20,296	16,955	7,453
13	Corkrean Properties LLC - North Stone Village	37,761	33,739	0
14	Barker Implement	13,424	0	0
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	541,800	218,950						760,750	735,207	707,779
Jail	2								0	0	0
Emergency Management	3	26,438							26,438	26,438	25,938
Flood Control	4								0	0	0
Fire Department	5	65,703	1,075						66,778	76,578	59,464
Ambulance	6								0	0	0
Building Inspections	7	30,785							30,785	29,875	30,834
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	8,000							8,000	7,810	7,717
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	672,726	220,025	0			0		892,751	875,908	831,732
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		431,465						431,465	385,865	327,363
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		75,000						75,000	74,701	76,258
Traffic Control and Safety	15								0	0	0
Snow Removal	16		35,000						35,000	30,974	56,321
Highway Engineering	17								0	0	0
Street Cleaning	18		12,800						12,800	12,465	13,592
Airport	19	37,382							37,382	34,991	33,817
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	37,382	554,265	0			0		591,647	538,996	507,351
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	4,500							4,500	4,500	4,500
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		9,415						9,415	585	0
TOTAL (lines 23 - 29)	30	4,500	9,415	0			0		13,915	5,085	4,500
CULTURE & RECREATION											
Library Services	31	348,903	97,690						446,593	432,882	432,506
Museum, Band and Theater	32								0	0	0
Parks	33	501,300	83,855						585,155	552,333	530,221
Recreation	34								0	0	0
Cemetery	35	40,000							40,000	40,000	40,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	890,203	181,545	0			0		1,071,748	1,025,215	1,002,727

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	62,240							62,240	57,245	92,779
Housing and Urban Renewal	41		43,000						43,000	38,079	24,604
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			258,004					258,004	245,369	183,242
TOTAL (lines 39 - 44)	45	62,240	43,000	258,004			0		363,244	340,693	300,625
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,300							8,300	8,130	8,310
Clerk, Treasurer, & Finance Adm.	47	206,080	52,100						258,180	234,002	234,867
Elections	48	1,500							1,500	1,500	1,250
Legal Services & City Attorney	49	10,000							10,000	12,431	7,066
City Hall & General Buildings	50	24,000							24,000	23,943	23,356
Tort Liability	51	120,000							120,000	118,081	121,166
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	369,880	52,100	0			0		421,980	398,087	396,015
DEBT SERVICE											
Gov Capital Projects	54			65,763	2,468,279				2,534,042	4,349,441	2,859,284
TIF Capital Projects	56					13,858			13,858	385,856	1,328,797
TOTAL CAPITAL PROJECTS	57	0	0	0		13,858	0		13,858	385,856	1,328,797
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,036,931	1,060,350	323,767	2,468,279	13,858	0		5,903,185	7,919,281	7,231,031
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							487,760	487,760	476,358	419,782
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							257,185	257,185	251,230	243,658
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							1,220,000	1,220,000	1,076,124	1,006,377
Enterprise DEBT SERVICE	70							448,279	448,279	448,346	455,915
Enterprise CAPITAL PROJECTS	71							1,641,177	1,641,177	179,810	187,143
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,054,401	4,054,401	2,431,868	2,312,875
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,036,931	1,060,350	323,767	2,468,279	13,858	0	4,054,401	9,957,586	10,351,149	9,543,906
Regular Transfers Out	75	45,918	281,015		7,751			113,783	448,467	565,091	448,802
Internal TIF Loan / Repayment Transfers Out	76			746,740					746,740	773,778	994,888
Total ALL Transfers Out	77	45,918	281,015	746,740	7,751	0	0	113,783	1,195,207	1,338,869	1,443,690
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,082,849	1,341,365	1,070,507	2,476,030	13,858	0	4,168,184	11,152,793	11,690,018	10,987,596
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	230,728	564,403	6,957	182,419	23,795	0	499,223	1,507,525	2,194,684	4,598,660

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,278,748	535,001		423,345	0			2,237,094	2,164,714	2,135,267
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,278,748	535,001		423,345	0			2,237,094	2,164,714	2,135,267
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,031,974					1,031,974	1,099,411	1,003,062
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,935	4,999		3,332	0			20,266	0	0
Utility franchise tax	7	7,000							7,000	7,000	6,613
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	27,000							27,000	26,837	25,268
Other Local Option Taxes *	12		315,000						315,000	328,939	283,378
Subtotal - Other City Taxes (lines 6 thru 12)	13	45,935	319,999		3,332	0			369,266	362,776	315,259
Licenses & Permits	14	23,375							23,375	30,237	14,906
Use of Money & Property	15	12,000	250		7,395			2,000	21,645	29,801	21,265
Intergovernmental:											
Federal Grants & Reimbursements	16								0	320,000	0
Road Use Taxes	17		460,000						460,000	439,416	421,463
Other State Grants & Reimbursements	18	16,000						585,000	601,000	50,165	41,451
Local Grants & Reimbursements	19	341,166	4,000						345,166	337,589	331,329
Subtotal - Intergovernmental (lines 16 thru 19)	20	357,166	464,000	0	0	0		585,000	1,406,166	1,147,170	794,243
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,162,000	1,162,000	1,161,153	1,146,968
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							265,000	265,000	244,947	238,980
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	264,500				1,000			265,500	268,348	253,692
Subtotal - Charges for Service (lines 21 thru 33)	34	264,500	0		0	1,000	0	1,427,000	1,692,500	1,674,448	1,639,640
Special Assessments	35				175,000				175,000	153,106	820,528
Miscellaneous	36	104,300			11,707	2,400		1,220,000	1,338,407	1,186,876	1,116,993
Other Financing Sources:											
Regular Operating Transfers In	37				448,467				448,467	565,091	448,802
Internal TIF Loan Transfers In	38		71,046	4,401	671,293				746,740	773,778	994,888
Subtotal ALL Operating Transfers In	39	0	71,046	4,401	1,119,760	0	0	0	1,195,207	1,338,869	1,443,690
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							975,000	975,000	98,634	4,925,040
Proceeds of Capital Asset Sales	41								0	0	2,984
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	71,046	4,401	1,119,760	0	0	975,000	2,170,207	1,437,503	6,371,714
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,086,024	1,390,296	1,036,375	1,740,539	3,400	0	4,209,000	10,465,634	9,286,042	14,232,877
Beginning Fund Balance July 1	44	227,553	515,472	41,089	917,910	34,253	0	458,407	2,194,684	4,598,660	1,353,379
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,313,577	1,905,768	1,077,464	2,658,449	37,653	0	4,667,407	12,660,318	13,884,702	15,586,256

CITY OF

Winterset

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,278,748	535,001		423,345	0			2,237,094	2,164,714	2,135,267
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,278,748	535,001		423,345	0			2,237,094	2,164,714	2,135,267
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,031,974					1,031,974	1,099,411	1,003,062
Other City Taxes	6	45,935	319,999		3,332	0			369,266	362,776	315,259
Licenses & Permits	7	23,375	0					0	23,375	30,237	14,906
Use of Money and Property	8	12,000	250	0	7,395	0	0	2,000	21,645	29,801	21,265
Intergovernmental	9	357,166	464,000	0	0	0		585,000	1,406,166	1,147,170	794,243
Charges for Fees & Service	10	264,500	0		0	1,000	0	1,427,000	1,692,500	1,674,448	1,639,640
Special Assessments	11	0	0		175,000	0		0	175,000	153,106	820,528
Miscellaneous	12	104,300	0		11,707	2,400	0	1,220,000	1,338,407	1,186,876	1,116,993
Sub-Total Revenues	13	2,086,024	1,319,250	1,031,974	620,779	3,400	0	3,234,000	8,295,427	7,848,539	7,861,163
Other Financing Sources:											
Total Transfers In	14	0	71,046	4,401	1,119,760	0	0	0	1,195,207	1,338,869	1,443,690
Proceeds of Debt	15	0	0	0	0	0		975,000	975,000	98,634	4,925,040
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	2,984
Total Revenues and Other Sources	17	2,086,024	1,390,296	1,036,375	1,740,539	3,400	0	4,209,000	10,465,634	9,286,042	14,232,877
Expenditures & Other Financing Uses											
Public Safety	18	672,726	220,025	0			0		892,751	875,908	831,732
Public Works	19	37,382	554,265	0			0		591,647	538,996	507,351
Health and Social Services	20	4,500	9,415	0			0		13,915	5,085	4,500
Culture and Recreation	21	890,203	181,545	0			0		1,071,748	1,025,215	1,002,727
Community and Economic Development	22	62,240	43,000	258,004			0		363,244	340,693	300,625
General Government	23	369,880	52,100	0			0		421,980	398,087	396,015
Debt Service	24	0	0	65,763	2,468,279		0		2,534,042	4,349,441	2,859,284
Capital Projects	25	0	0	0		13,858	0		13,858	385,856	1,328,797
Total Government Activities Expenditures	26	2,036,931	1,060,350	323,767	2,468,279	13,858	0		5,903,185	7,919,281	7,231,031
Business Type Proprietary: Enterprise & ISF	27							4,054,401	4,054,401	2,431,868	2,312,875
Total Gov & Bus Type Expenditures	28	2,036,931	1,060,350	323,767	2,468,279	13,858	0	4,054,401	9,957,586	10,351,149	9,543,906
Total Transfers Out	29	45,918	281,015	746,740	7,751	0	0	113,783	1,195,207	1,338,869	1,443,690
Total ALL Expenditures/Fund Transfers Out	30	2,082,849	1,341,365	1,070,507	2,476,030	13,858	0	4,168,184	11,152,793	11,690,018	10,987,596
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	3,175	48,931	-34,132	-735,491	-10,458	0	40,816	-687,159	-2,403,976	3,245,281
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	227,553	515,472	41,089	917,910	34,253	0	458,407	2,194,684	4,598,660	1,353,379
Ending Fund Balance June 30	35	230,728	564,403	6,957	182,419	23,795	0	499,223	1,507,525	2,194,684	4,598,660

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Winterset

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	1998 G.O. Bond	375,000	Dec. 1998	35,000	7,000	500	42,500	42,500	0
(2)	2005 G.O. Bond	1,585,000	June 2005	115,000	18,283	500	133,783	113,783	20,000
(3)	2006 G.O. Bond	825,000	June 2006	50,000	33,122	500	83,622	62,716	20,906
(4)	2007 G.O. Bond	1,810,000	June 2007	170,000	57,508	500	228,008	102,762	125,246
(5)	2008A G.O. Bond	900,000	June 2008	25,000	35,705	500	61,205	45,904	15,301
(6)	2008B G.O. Bond	320,000	June 2008	60,000	8,625	500	69,125	69,125	0
(7)	2008C G.O. Bond	1,420,000	Oct. 2008	40,000	60,985	500	101,485	76,114	25,371
(8)	2010 G.O. Bond	4,885,000	Apr. 2010	1,255,000	87,453	500	1,342,953	1,123,100	219,853
(9)	2004 LOST Bond	2,700,000	Dec. 2004	120,000	91,390	500	211,890	211,890	0
(10)	2007 Fire Truck Lease	136,145	June 2007	24,677	1,526	0	26,203	26,203	0
(11)	1997 Residential TIF Bond	250,000	Oct. 1997	35,000	2,888	500	38,388	38,388	0
(12)	2000 Residential TIF Bond	160,000	Oct. 2000	25,000	1,875	500	27,375	27,375	0
(13)	2000 Special Assessment Bond	84,000	Apr. 2000	5,000	1,945	500	7,445	7,445	0
(14)	2001 Special Assessment Bond	255,000	May 2001	20,000	5,700	500	26,200	26,200	0
(15)	2003 Special Assessment Bond	188,000	May 2003	20,000	1,640	500	22,140	22,140	0
(16)	2005 Special Assessment Bond	406,000	June 2005	40,000	7,065	500	47,565	47,565	0
(17)	2007 Special Assessment Bond	505,000	June 2007	50,000	13,655	500	64,155	64,155	0
(18)	2000 SRF Sewer Revenue Bond	1,130,000	Jan. 2000	57,000	18,030	301	75,331	75,331	0
(19)	2003 Sewer Revenue Bond	2,455,000	May 2003	330,000	25,635	500	356,135	356,135	0
(20)	2007 Sewer Revenue Bond	350,000	June 2007	0	16,313	500	16,813	16,813	0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,476,677	496,343	9,301	2,982,321	2,555,644	426,677

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Winterset

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,476,677	496,343	9,301	2,982,321	2,555,644	426,677

