

43-409

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: WOODBINE County Name: HARRISON Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>30,465,451</u> 2b <u>30,465,451</u>	1,564
	DEBT SERVICE 3a <u>33,275,514</u> 3b <u>33,275,514</u>	
	Ag Land 4a <u>157,983</u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	246,770	246,770		43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	54,000	54,000		52	1.77250
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	300,770	300,770			
384.1	3.00375	Ag Land		26	475	475		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	301,245	301,245		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	8,225	8,225		64	0.26998
384.6	Amt Nec	Police & Fire Retirement		29	0	0		65	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	70,000	70,000		66	2.29768
	Amt Nec	Other Employee Benefits		31	0	0		67	0
Total Employee Benefit Levies (29,30,31)				32	70,000	70,000		65	2.29768
Sub Total Special Revenue Levies (28+32)				33	78,225	78,225			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	78,225	78,225			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	106,436	106,436		70	3.19863
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	485,906	485,906		72	15.63879

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **WOODBINE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	826,438	-72,201	51,721	619,708		1,425,666	690,807	2,116,473
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	579,310	499,300	186,775	312,787		1,578,172	1,074,709	2,652,881
Actual Expenditures Except End Bal (pg 12, line 259) *	3	826,329	564,759	192,803	378,850		1,962,741	1,231,828	3,194,569
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	579,419	-137,660	45,693	553,645	0	1,041,097	533,688	1,574,785
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	579,419	-137,660	45,693	553,645	0	1,041,097	533,688	1,574,785
Re-Est Revenues	6	1,046,040	202,710	161,574	784,174	0	2,194,498	2,473,476	4,667,974
Re-Est Expenditures	7	1,744,616	261,298	198,040	1,577,000	0	3,780,954	1,984,476	5,765,430
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-119,157	-196,248	9,227	-239,181	0	-545,359	1,022,688	477,329
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-119,157	-196,248	9,227	-239,181	0	-545,359	1,022,688	477,329
Revenues	11	917,009	218,225	141,915	1,313,000	0	2,590,149	2,285,000	4,875,149
Expenditures	12	1,553,266	0	141,915	1,000,000	0	2,695,181	2,252,669	4,947,850
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-755,414	21,977	9,227	73,819	0	-650,391	1,055,019	404,628

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	240,472					325	240,472	221,848	203,232
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	22,000					330	22,000	19,000	18,610
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	500	376
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	262,472	0		0			262,472	241,348	222,218
Public Works										
Roads, Bridges, & Sidewalks	12	350,140					353	350,140	334,605	165,628
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	5,000					354	5,000	5,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	8,250					365	8,250	8,250	7,185
Garbage (if not Enterprise)	20	40,000					358	40,000	39,000	32,977
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	403,390	0		0			403,390	386,855	205,790
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	5,000					341	5,000	5,000	3,000
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	5,000	0		0			5,000	5,000	3,000

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	82,000						344 82,000	82,000	80,556
Museum, Band and Theater 32	2,000						345 2,000	2,000	1,813
Parks 33	71,540						346 71,540	208,175	143,882
Recreation 34	97,850						587 97,850	85,350	58,935
Cemetery 35	10,000						366 10,000	10,500	9,834
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	4,500						348 4,500	4,000	2,437
TOTAL (lines 31 - 37) 38	267,890	0			0		267,890	392,025	297,457
Community and Economic Development									
Community Beautification 39	27,000						367 27,000	27,000	1,753
Economic Development 40							368 0	80,500	7,205
Housing and Urban Renewal 41							369 0	31,500	220,002
Planning & Zoning 42							379 0	3,000	0
Other Com & Econ Development 43	167,000						370 167,000	52,000	0
TOTAL (lines 39 - 43) 44	194,000	0			0		194,000	194,000	228,960
General Government									
Mayor, Council, & City Manager 45	3,000						375 3,000	3,000	135
Clerk, Treasurer, & Finance Adm. 46	15,750						376 15,750	17,400	0
Elections 47	1,000						377 1,000	1,000	692
Legal Services & City Attorney 48	14,000						378 14,000	9,000	7,269
City Hall & General Buildings 49	17,800						380 17,800	17,150	67,462
Tort Liability 50	8,000						382 8,000	8,200	0
Other General Government 51	360,964						381 360,964	496,638	0
TOTAL (lines 45 - 51) 52	420,514	0			0		420,514	552,388	75,558
Debt Service 53			141,915					141,915	198,040
Capital Projects 54				1,000,000				1,000,000	1,577,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,553,266	0	141,915	1,000,000	0		2,695,181		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						148,240	360 148,240	151,220	256,394
Sewer Utility 57						156,192	357 156,192	135,765	137,606
Electric Utility 58						957,820	361 957,820	886,870	846,200
Gas Utility 59						954,938	362 954,938	810,621	795,932
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						2,217,190	2,217,190	1,984,476	2,036,132
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,553,266	0	141,915	1,000,000	0	2,217,190	4,912,371	1,984,476	2,036,132
Transfers Out 71						35,479		234,298	400,001
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,553,266	0	141,915	1,000,000	0	2,252,669	4,947,850	5,765,430	4,040,769
Continuing Appropriation 73					0	0		0	0
Ending Fund Balance June 30 74	-755,414	21,977	9,227	73,819	0	1,055,019	404,628	477,329	1,574,785

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF WOODBINE

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	301,245	78,225	106,436	0			485,906	522,043	512,935
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	301,245	78,225	106,436	0			485,906	522,043	512,935
Delinquent Property Taxes							0	0	0
TIF Revenues		90,000					90,000	70,000	91,647
Other City Taxes:									
Utility Tax Replacement Excise Taxes	0	0	0	0			472 0	0	3,330
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	66
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		50,000					395 50,000	69,000	74,246
Subtotal - Other City Taxes (lines 6 thru 11)	0	50,000	0	0			50,000	69,000	77,642
Licenses & Permits	2,500						2,500	2,500	5,558
Use of Money & Property	5,000					5,000	10,000	3,000	54,619
Intergovernmental:									
Federal Grants & Reimbursements				383,000			399 383,000	739,200	157,143
State Shared Revenues				130,000			400 130,000	0	130,946
Other State Grants & Reimbursements							401 0	0	1,502
Local Grants & Reimbursements	4,300						402 4,300	44,974	4,374
Subtotal - Intergovernmental (lines 15 thru 18)	4,300	0	0	513,000		0	517,300	784,174	293,965
Charges for Fees & Service:									
Water Utility						200,000	404 200,000	415,220	179,524
Sewer Utility						150,000	405 150,000	135,765	97,022
Electric Utility						960,000	406 960,000	886,870	846,200
Gas Utility						970,000	407 970,000	810,621	738,826
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	40,000						410 40,000	0	36,405
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone	36,000						429 36,000	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service							413 0	0	18,513
Subtotal - Charges for Service (lines 20 thru 32)	76,000	0	0	0	0	2,280,000	2,356,000	2,248,476	1,916,490
Special Assessments							0	12,845	0
Miscellaneous	527,964						527,964	496,638	146,224
Other Financing Sources:									
Operating Transfers In			35,479				35,479	234,298	400,001
Proceeds of Debt							0	225,000	0
Proceeds of Capital Asset Sales				800,000			800,000	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	35,479	800,000	0	0	835,479	459,298	400,001
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	917,009	218,225	141,915	1,313,000	0	2,285,000	4,875,149	4,667,974	3,499,081
Beginning Fund Balance July 1	-119,157	-196,248	9,227	-239,181	0	1,022,688	477,329	1,574,785	2,116,473
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	797,852	21,977	151,142	1,073,819	0	3,307,688	5,352,478	6,242,759	5,615,554

CITY OF WOODBINE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	301,245	106	78,225	134	106,436	161	0					234	485,906	264	522,043	294	512,935
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	301,245	108	78,225	136	106,436	163	0					236	485,906	266	522,043	296	512,935
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	90,000									238	90,000	268	70,000	298	91,647
Other City Taxes	81	0	111	50,000	138	0	165	0					239	50,000	269	69,000	299	77,642
Licenses & Permits	82	2,500	112	0							212	0	240	2,500	270	2,500	300	5,558
Use of Money and Property	83	5,000	113	0	139	0	166	0	194	0	213	5,000	241	10,000	271	3,000	301	54,619
Intergovernmental	84	4,300	114	0	140	0	167	513,000			216	0	242	517,300	272	784,174	302	293,965
Charges for Fees & Service	85	76,000	115	0	141	0	168	0	195	0	214	2,280,000	243	2,356,000	273	2,248,476	303	1,916,490
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	12,845	304	0
Miscellaneous	87	527,964	117	0	143	0	170	0	196	0	216	0	245	527,964	275	496,638	305	146,224
Sub-Total Revenues	88	917,009	118	218,225	144	106,436	171	513,000	197	0	216	2,285,000	246	4,039,670	276	4,208,676	306	3,099,080
Other Financing Sources:																		
Transfers In	89	0	119	0	145	35,479	172	0	198	0	217	0	247	35,479	277	234,298	307	400,001
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	225,000	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	800,000	199	0	219	0	249	800,000	279	0	309	0
Total Revenues and Other Sources	92	917,009	120	218,225	148	141,915	175	1,313,000	200	0	220	2,285,000	250	4,875,149	280	4,667,974	310	3,499,081
Expenditures & Other Financing Uses																		
Public Safety	600	262,472	609	0					623	0			335	262,472	632	241,348	642	222,218
Public Works	601	403,390	610	0					624	0			336	403,390	633	386,855	643	205,790
Health and Social Services	602	5,000	611	0					625	0			352	5,000	634	5,000	644	3,000
Culture and Recreation	603	267,890	612	0					626	0			371	267,890	635	392,025	645	297,457
Community and Economic Development	604	194,000	613	0					627	0			372	194,000	636	194,000	646	228,960
General Government	605	420,514	614	0					628	0			373	420,514	637	552,388	647	75,558
Debt Service	606	0	615	0	618	141,915			629	0			440	141,915	638	198,040	648	192,803
Capital Projects	607	0	616	0			621	1,000,000	630	0			441	1,000,000	639	1,577,000	649	378,850
Total Government Activities Expenditures	608	1,553,266	617	0	619	141,915	622	1,000,000	631	0			442	2,695,181	640	3,546,656	650	0
Business Type Proprietary: Enterprise & ISF											2,217,190	374	2,217,190	641	1,984,476	651	2,036,132	
Total Gov & Bus Type Expenditures	97	1,553,266	125	0	153	141,915	180	1,000,000	205	0	225	2,217,190	255	4,912,371	285	5,531,132	315	2,036,132
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	35,479	259	35,479	289	234,298	319	400,001
Total ALL Expenditures/Transfers Out	102	1,553,266	130	0	157	141,915	185	1,000,000	208	0	230	2,252,669	260	4,947,850	290	2,218,774	320	2,436,133
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-636,257	131	218,225	158	0	186	313,000	209	0	231	32,331	261	-72,701	291	2,449,200	321	1,062,948
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-119,157	132	-196,248	159	9,227	187	-239,181	210	0	232	1,022,688	262	477,329	292	1,574,785	322	2,116,473
Ending Fund Balance June 30	105	-755,414	133	21,977	160	9,227	188	73,819	211	0	233	1,055,019	263	404,628	293	4,023,985	323	3,179,421

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: WOODBINE

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	03GO	1,530,000	FEB 03	95,000	46,915		141,915	35,479	106,436
(2)	TIF	162,631	NOV'06 MAXIUM				0		0
(3)	410 WALKER TIF	46,777	NOV'06 MAXIUM				0		0
(4)	BROOKVIEW TIF	152,941	NOV'06 MAXIUM				0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	95,000	46,915	0	141,915	35,479	106,436

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: WOODBINE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	106,436

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **WOODBINE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL 517 WALKER ST

on 03/12/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.63879

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-647-2550
phone number

BOB SULLIVAN
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	485,906	522,043	512,935
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	485,906	522,043	512,935
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	90,000	70,000	91,647
Other City Taxes	6	50,000	69,000	77,642
Licenses & Permits	7	2,500	2,500	5,558
Use of Money and Property	8	10,000	3,000	54,619
Intergovernmental	9	517,300	784,174	293,965
Charges for Fees & Service	10	2,356,000	2,248,476	1,916,490
Special Assessments	11	0	12,845	0
Miscellaneous	12	527,964	496,638	146,224
Other Financing Sources	13	835,479	459,298	400,001
Total Revenues and Other Sources	14	4,875,149	4,667,974	3,499,081
Expenditures & Other Financing Uses				
Public Safety	15	262,472	241,348	222,218
Public Works	16	403,390	386,855	205,790
Health and Social Services	17	5,000	5,000	3,000
Culture and Recreation	18	267,890	392,025	297,457
Community and Economic Development	19	194,000	194,000	228,960
General Government	20	420,514	552,388	75,558
Debt Service	21	141,915	198,040	192,803
Capital Projects	22	1,000,000	1,577,000	378,850
Total Government Activities Expenditures	23	2,695,181	3,546,656	0
Business Type / Enterprises	24	2,217,190	1,984,476	2,036,132
Total ALL Expenditures	25	4,912,371	5,531,132	2,036,132
Transfers Out	26	35,479	234,298	400,001
Total ALL Expenditures/Transfers Out	27	4,947,850	2,218,774	2,436,133
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-72,701	2,449,200	1,062,948
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	477,329	1,574,785	2,116,473
Ending Fund Balance June 30	31	404,628	4,023,985	3,179,421