

25-241

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Woodward County Name: DALLAS Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		January 1, 2005 Property Valuations				Last Official Census 1,197		
		Regular		With Gas & Electric			Without Gas & Electric	
		DEBT SERVICE		2a	20,420,362		2b	19,879,333
		Ag Land		4a	146,370		3b	19,879,333

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	165,405	161,023	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	9,500	9,248	52	0.46522	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	174,905	170,271			
384.1	3.00375	Ag Land		26	440	440	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	175,345	170,711	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	5,513	5,367	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0 1.03759 1.70247 2.74006		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	21,188	20,627			
	Amt Nec	Other Employee Benefits		31	34,765	33,844			
Total Employee Benefit Levies (29,30,31)				32	55,953	54,471	65		
Sub Total Special Revenue Levies (28+32)				33	61,466	59,838			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34			66	0	
		(A)	(B)	35			67	0	
		(A)	(B)	36			68	0	
		(A)	(B)	35a			69	0	
		(A)	(B)	36a			565	0	
		(A)	(B)	37			566	0	
Total SSMID (34 thru 37)				38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39	61,466	59,838			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	67,232	65,451	70	3.29240	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	304,043	296,000	72	14.86768	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Woodward

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	184,270	70,643	-6,969	230,394		478,338	417,716	896,054
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	295,097	189,827	70,539	107,497		662,960	296,938	959,898
Actual Expenditures Except End Bal (pg 12, line 259) *	3	257,835	155,571	69,700	174,220		657,326	355,274	1,012,600
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	221,532	104,899	-6,130	163,671	0	483,972	359,380	843,352
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	221,532	104,899	-6,130	163,671	0	483,972	359,380	843,352
Re-Est Revenues	6	270,168	194,599	75,789	640,000	0	1,180,556	312,482	1,493,038
Re-Est Expenditures	7	270,388	156,325	68,570	763,774	0	1,259,057	386,191	1,645,248
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	221,312	143,173	1,089	39,897	0	405,471	285,671	691,142
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	221,312	143,173	1,089	39,897	0	405,471	285,671	691,142
Revenues	11	279,622	237,026	67,232	640,000	0	1,223,880	314,574	1,538,454
Expenditures	12	275,833	162,522	67,248	640,000	0	1,145,603	334,661	1,480,264
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	225,101	217,677	1,073	39,897	0	483,748	265,584	749,332

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	67,911	19,875				325	87,786	91,193	80,926
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	12,651					330	12,651	12,651	11,394
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300					349	300	300	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	80,862	19,875		0			100,737	104,144	92,320
Public Works										
Roads, Bridges, & Sidewalks	12	5,450	115,516				353	120,966	117,866	130,568
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	20,000					324	20,000	17,000	14,158
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		3,500				354	3,500	4,000	3,692
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	61,225					358	61,225	57,230	54,309
Other Public Works	21		7,785				350	7,785	6,138	4,286
TOTAL (lines 12 - 21)	22	86,675	126,801		0			213,476	202,234	207,013
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	4,200	0				341	4,200	4,799	3,139
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	4,200	0		0			4,200	4,799	3,139

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	43,722	4,080				344	47,802	47,558	42,868
Museum, Band and Theater	32						345	0	0	0
Parks	33	8,880	260				346	9,140	8,269	7,655
Recreation	34	3,250	280				587	3,530	3,544	4,004
Cemetery	35	1,000					366	1,000	1,000	1,000
Community Center, Zoo, & Marina	36	2,700					347	2,700	2,066	1,971
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	59,552	4,620			0		64,172	62,437	57,498
Community and Economic Development										
Community Beautification	39	2,125					367	2,125	1,925	1,170
Economic Development	40	1,900					368	1,900	7,600	8,780
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	1,000					379	1,000	1,000	547
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	5,025	0			0		5,025	10,525	10,497
General Government										
Mayor, Council, & City Manager	45	8,684	625				375	9,309	8,968	8,185
Clerk, Treasurer, & Finance Adm.	46	22,560	5,035				376	27,595	21,552	21,059
Elections	47	0					377	0	1,100	1,187
Legal Services & City Attorney	48	4,000					378	4,000	2,000	3,785
City Hall & General Buildings	49	4,275	53				380	4,328	3,984	3,723
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	39,519	5,713			0		45,232	37,604	37,939
Debt Service	53							67,248	68,570	69,700
Capital Projects	54							640,000	763,774	174,220
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	275,833	157,009	67,248	640,000	0		1,140,090	1,254,087	652,326
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					167,874	360	167,874	169,808	146,759
Sewer Utility	57					128,398	357	128,398	130,745	142,111
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					31,389	447	31,389	38,638	38,222
Enterprise CAPITAL PROJECTS	68					7,000	448	7,000	47,000	28,181
TOTAL Business Type Expenditures (lines 56 - 68)	69					334,661		334,661	386,191	355,273
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	275,833	157,009	67,248	640,000	0	334,661	1,474,751	1,640,278	1,007,599
Transfers Out	71		5,513					5,513	4,970	5,000
Total Expenditures & Other Financing Uses (lines 71 +72)	72	275,833	162,522	67,248	640,000	0	334,661	1,480,264	1,645,248	1,012,599
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	225,101	217,677	1,073	39,897	0	265,584	749,332	691,142	843,352

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Woodward

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	170,711	59,838	65,451	0			296,000	293,571	278,273
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	170,711	59,838	65,451	0			296,000	293,571	278,273
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,634	1,628	1,781	0			472 8,043	4,421	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		75,000					395 75,000	33,400	48,518
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,634	76,628	1,781	0			83,043	37,821	48,518
Licenses & Permits 13	1,665						1,665	2,065	3,918
Use of Money & Property 14	6,800	0					6,800	6,500	12,259
Intergovernmental:									
Federal Grants & Reimbursements 15				382,000		0	399 382,000	382,000	47,537
State Shared Revenues 16		100,560		0		0	400 100,560	102,343	159,735
Other State Grants & Reimbursements 17	2,200						401 2,200	1,496	5,971
Local Grants & Reimbursements 18	5,700						402 5,700	4,500	3,944
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,900	100,560	0	382,000		0	490,460	490,339	217,187
Charges for Fees & Service:									
Water Utility 20						161,994	404 161,994	163,202	156,164
Sewer Utility 21						152,580	405 152,580	149,280	140,774
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	62,847						410 62,847	60,000	58,920
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	4,050						413 4,050	4,090	4,098
Subtotal - Charges for Service (lines 20 thru 32) 33	66,897	0	0	0	0	314,574	381,471	376,572	359,956
Special Assessments 34							0	0	0
Miscellaneous 35	15,502			0			15,502	23,200	34,786
Other Financing Sources:									
Operating Transfers In 36	5,513						5,513	4,970	5,000
Proceeds of Debt 37				258,000			258,000	258,000	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	5,513	0	0	258,000	0	0	263,513	262,970	5,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	279,622	237,026	67,232	640,000	0	314,574	1,538,454	1,493,038	959,897
Beginning Fund Balance July 1 41	221,312	143,173	1,089	39,897	0	285,671	691,142	843,352	896,054
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	500,934	380,199	68,321	679,897	0	600,245	2,229,596	2,336,390	1,855,951

CITY OF Woodward ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	170,711	106	59,838	134	65,451	161	0					234	296,000	264	293,571	294	278,273
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	170,711	108	59,838	136	65,451	163	0					236	296,000	266	293,571	296	278,273
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,634	111	76,628	138	1,781	165	0					239	83,043	269	37,821	299	48,518
Licenses & Permits	82	1,665	112	0							212	0	240	1,665	270	2,065	300	3,918
Use of Money and Property	83	6,800	113	0	139	0	166	0	194	0	213	0	241	6,800	271	6,500	301	12,259
Intergovernmental	84	7,900	114	100,560	140	0	167	382,000			426	0	242	490,460	272	490,339	302	217,187
Charges for Fees & Service	85	66,897	115	0	141	0	168	0	195	0	214	314,574	243	381,471	273	376,572	303	359,956
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	15,502	117	0	143	0	170	0	196	0	215	0	245	15,502	275	23,200	305	34,786
Sub-Total Revenues	88	274,109	118	237,026	144	67,232	171	382,000	197	0	216	314,574	246	1,274,941	276	1,230,068	306	954,897
Other Financing Sources:																		
Transfers In	89	5,513	119	0	145	0	172	0	198	0	217	0	247	5,513	277	4,970	307	5,000
Proceeds of Debt	90	0	459	0	146	0	173	258,000			218	0	248	258,000	278	258,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	279,622	120	237,026	148	67,232	175	640,000	200	0	220	314,574	250	1,538,454	280	1,493,038	310	959,897
Expenditures & Other Financing Uses																		
Public Safety	600	80,862	609	19,875							623	0	335	100,737	632	104,144	642	92,320
Public Works	601	86,675	610	126,801							624	0	336	213,476	633	202,234	643	207,013
Health and Social Services	602	4,200	611	0							625	0	352	4,200	634	4,799	644	3,139
Culture and Recreation	603	59,552	612	4,620							626	0	371	64,172	635	62,437	645	57,498
Community and Economic Development	604	5,025	613	0							627	0	372	5,025	636	10,525	646	10,497
General Government	605	39,519	614	5,713							628	0	373	45,232	637	37,604	647	37,939
Debt Service	606	0	615	0	618	67,248					629	0	440	67,248	638	68,570	648	69,700
Capital Projects	607	0	616	0			621	640,000			630	0	441	640,000	639	763,774	649	174,220
Total Government Activities Expenditures	608	275,833	617	157,009	619	67,248	622	640,000	631	0			442	1,140,090	640	1,254,087	650	652,326
Business Type Proprietary: Enterprise & ISF												334,661	374	334,661	641	386,191	651	355,273
Total Gov & Bus Type Expenditures	97	275,833	125	157,009	153	67,248	180	640,000	205	0	225	334,661	255	1,474,751	285	1,640,278	315	1,007,599
Transfers Out	101	0	129	5,513	156	0	184	0	207	0	229	0	259	5,513	289	4,970	319	5,000
Total ALL Expenditures/Transfers Out	102	275,833	130	162,522	157	67,248	185	640,000	208	0	230	334,661	260	1,480,264	290	1,645,248	320	1,012,599
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	3,789	131	74,504	158	-16	186	0	209	0	231	-20,087	261	58,190	291	-152,210	321	-52,702
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	221,312	132	143,173	159	1,089	187	39,897	210	0	232	285,671	262	691,142	292	843,352	322	896,054
Ending Fund Balance June 30	105	225,101	133	217,677	160	1,073	188	39,897	211	0	233	265,584	263	749,332	293	691,142	323	843,352

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Woodward

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	MAIN STREET PROJECT	500,000	September-03	55,000	11,932	300	67,232		67,232
(2)	SEWER PROJECT 2001	600,000		24,000	15,210	1,268	40,478	40,478	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
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(22)							0		0
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(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	79,000	27,142	1,568	107,710	40,478	67,232

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Woodward

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	67,232

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Woodward, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 13, 2006 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.86768

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-438-2560
phone number

Christina Perkins
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	296,000	293,571	278,273
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	296,000	293,571	278,273
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	83,043	37,821	48,518
Licenses & Permits	7	1,665	2,065	3,918
Use of Money and Property	8	6,800	6,500	12,259
Intergovernmental	9	490,460	490,339	217,187
Charges for Fees & Service	10	381,471	376,572	359,956
Special Assessments	11	0	0	0
Miscellaneous	12	15,502	23,200	34,786
Other Financing Sources	13	263,513	262,970	5,000
Total Revenues and Other Sources	14	1,538,454	1,493,038	959,897
Expenditures & Other Financing Uses				
Public Safety	15	100,737	104,144	92,320
Public Works	16	213,476	202,234	207,013
Health and Social Services	17	4,200	4,799	3,139
Culture and Recreation	18	64,172	62,437	57,498
Community and Economic Development	19	5,025	10,525	10,497
General Government	20	45,232	37,604	37,939
Debt Service	21	67,248	68,570	69,700
Capital Projects	22	640,000	763,774	174,220
Total Government Activities Expenditures	23	1,140,090	1,254,087	652,326
Business Type / Enterprises	24	334,661	386,191	355,273
Total ALL Expenditures	25	1,474,751	1,640,278	1,007,599
Transfers Out	26	5,513	4,970	5,000
Total ALL Expenditures/Transfers Out	27	1,480,264	1,645,248	1,012,599
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	58,190	-152,210	-52,702
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	691,142	843,352	896,054
Ending Fund Balance June 30	31	749,332	691,142	843,352