

# 99-955

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Woolstock County Name: WRIGHT Date Budget Adopted: 03/13/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>204</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	4,086,765	2b		4,086,765
		<b>DEBT SERVICE</b>	3a	4,086,765	3b		4,086,765
	Ag Land	4a	280,600				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	33,102	43 8.09981
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	6,500	52 1.59050
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	39,602	63 39,602
384.1	3.00375		Ag Land		26	843	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	40,445	63 40,445
<b>Special Revenue Levies</b>							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	65 0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	66 0
	Amt Nec		Other Employee Benefits		31	0	67 0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	65 0
<b>Valuation</b>							
386	As Req		With Gas & Elec				
			Without Gas & Elec				
SSMID 1	(A)	(B)			34	0	66 0
SSMID 2	(A)	(B)			35	0	67 0
SSMID 3	(A)	(B)			36	0	68 0
SSMID 4	(A)	(B)			35a	0	69 0
SSMID 5	(A)	(B)			36a	0	565 0
SSMID 6	(A)	(B)			37	0	566 0
<b>Total SSMID (34 thru 37)</b>					38	0	66 0
<b>Total Special Revenue Levies (33+38)</b>					39	0	66 0
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	10,000	70 2.44692
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>					42	50,445	72 50,445 12.13723

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Woolstock

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	129,603					129,603	99,956	229,559
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	58,139	34,619	15,825			108,583	193,089	301,672
Actual Expenditures Except End Bal (pg 12, line 259) *	3	54,199		20,988			75,187	170,762	245,949
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	133,543	34,619	-5,163	0	0	162,999	122,283	285,282
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	133,543	34,619	-5,163	0	0	162,999	122,283	285,282
Re-Est Revenues	6	91,962	0	11,375	0	0	103,337	225,300	328,637
Re-Est Expenditures	7	123,378	0	15,825	0	0	139,203	226,100	365,303
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	102,127	34,619	-9,613	0	0	127,133	121,483	248,616
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	102,127	34,619	-9,613	0	0	127,133	121,483	248,616
Revenues	11	72,410	15,000	10,000	0	0	97,410	213,000	310,410
Expenditures	12	142,350	0	0	0	0	142,350	217,000	359,350
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	32,187	49,619	387	0	0	82,193	117,483	199,676

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	300					328	300	0
Flood Control	4						329	0	0
Fire Department	5	13,000					330	13,000	13,000
Ambulance	6	1,000					331	1,000	800
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10	4,000					334	4,000	4,100
TOTAL (lines 1 - 10)	11	18,300	0		0		18,300	17,900	9,983
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	35,000					353	35,000	35,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	18,000					324	18,000	18,000
Traffic Control and Safety	15	800					326	800	800
Snow Removal	16	7,500					354	7,500	8,000
Highway Engineering	17						355	0	0
Street Cleaning	18	1,000					359	1,000	1,000
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21	6,000					350	6,000	0
TOTAL (lines 12 - 21)	22	68,300	0		0		68,300	62,800	12,131
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	4,500					341	4,500	4,000
Community Mental Health	28						342	0	0
Other Health and Social Services	29	300					343	300	200
TOTAL (lines 23 - 29)	30	4,800	0		0		4,800	4,200	1,222

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,400						344 1,400	1,400	1,075
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,000						346 4,000	4,000	2,835
Recreation 34	7,000						587 7,000	2,100	0
Cemetery 35	2,000						366 2,000	1,900	1,785
Community Center, Zoo, & Marina 36	5,000						347 5,000	2,950	0
Other Culture and Recreation 37							348 0	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>19,400</b>	<b>0</b>			<b>0</b>		<b>19,400</b>	<b>12,350</b>	<b>5,695</b>
<b>Community and Economic Development</b>									
Community Beautification 39	2,000						367 2,000	2,200	0
Economic Development 40	1,000						368 1,000	1,000	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	300						379 300	300	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>3,300</b>	<b>0</b>			<b>0</b>		<b>3,300</b>	<b>3,500</b>	<b>0</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,600						375 2,600	2,600	2,450
Clerk, Treasurer, & Finance Adm. 46	8,000						376 8,000	8,000	7,788
Elections 47	700						377 700	500	391
Legal Services & City Attorney 48	750						378 750	500	128
City Hall & General Buildings 49	7,500						380 7,500	2,600	1,616
Tort Liability 50	8,500						382 8,500	8,228	8,275
Other General Government 51	200						381 200	200	4,520
<b>TOTAL (lines 45 - 51) 52</b>	<b>28,250</b>	<b>0</b>			<b>0</b>		<b>28,250</b>	<b>22,628</b>	<b>25,168</b>
<b>Debt Service 53</b>								<b>0</b>	<b>15,825</b>
<b>Capital Projects 54</b>								<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>142,350</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>142,350</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						22,000	360 22,000	22,000	11,222
Sewer Utility 57						16,000	357 16,000	15,900	2,974
Electric Utility 58						165,000	361 165,000	175,000	146,309
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						14,000	383 14,000	13,200	10,257
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>217,000</b>	<b>217,000</b>	<b>226,100</b>	<b>170,762</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>142,350</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>217,000</b>	<b>359,350</b>	<b>226,100</b>	<b>170,762</b>
Transfers Out 71								<b>0</b>	<b>0</b>
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>142,350</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>217,000</b>	<b>359,350</b>	<b>365,303</b>	<b>245,949</b>
Continuing Appropriation 73								<b>0</b>	<b>0</b>
<b>Ending Fund Balance June 30 74</b>	<b>32,187</b>	<b>49,619</b>	<b>387</b>	<b>0</b>	<b>0</b>	<b>117,483</b>	<b>199,676</b>	<b>248,616</b>	<b>285,282</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Woolstock

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	40,445	0	10,000	0			50,445	54,072	57,381
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	40,445	0	10,000	0			50,445	54,072	57,381
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	0	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	11,000						395	11,000	13,200
Subtotal - Other City Taxes (lines 6 thru 11) 12	11,000	0	0	0			11,000	13,200	11,196
Licenses & Permits 13	465							465	465
Use of Money & Property 14	4,000							4,000	3,698
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		15,000					400	15,000	15,635
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	13,756
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	15,000	0	0		0	15,000	29,000	29,391
Charges for Fees & Service:									
Water Utility 20						22,000	404	22,000	21,260
Sewer Utility 21						16,000	405	16,000	15,218
Electric Utility 22						175,000	406	175,000	144,720
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	13,500						410	13,500	13,200
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	13,500	0	0	0	0	213,000		226,500	225,300
Special Assessments 34								0	0
Miscellaneous 35	3,000							3,000	3,000
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0		0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>72,410</b>	<b>15,000</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>213,000</b>		<b>310,410</b>	<b>328,637</b>
Beginning Fund Balance July 1 41	102,127	34,619	-9,613	0	0	121,483		248,616	285,282
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>174,537</b>	<b>49,619</b>	<b>387</b>	<b>0</b>	<b>0</b>	<b>334,483</b>	424	<b>559,026</b>	<b>613,919</b>

CITY OF Woolstock ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	40,445	106	0	134	10,000	161	0					234	50,445	264	54,072	294	57,381
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	40,445	108	0	136	10,000	163	0					236	50,445	266	54,072	296	57,381
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	11,000	111	0	138	0	165	0					239	11,000	269	13,200	299	11,196
Licenses & Permits	82	465	112	0							212	0	240	465	270	465	300	465
Use of Money and Property	83	4,000	113	0	139	0	166	0	194	0	213	0	241	4,000	271	3,600	301	3,698
Intergovernmental	84	0	114	15,000	140	0	167	0			426	0	242	15,000	272	29,000	302	29,391
Charges for Fees & Service	85	13,500	115	0	141	0	168	0	195	0	214	213,000	243	226,500	273	225,300	303	193,089
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	3,000	117	0	143	0	170	0	196	0	215	0	245	3,000	275	3,000	305	6,452
Sub-Total Revenues	88	72,410	118	15,000	144	10,000	171	0	197	0	216	213,000	246	310,410	276	328,637	306	301,672
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	72,410	120	15,000	148	10,000	175	0	200	0	220	213,000	250	310,410	280	328,637	310	301,672
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	18,300	609	0					623	0			335	18,300	632	17,900	642	9,983
Public Works	601	68,300	610	0					624	0			336	68,300	633	62,800	643	12,131
Health and Social Services	602	4,800	611	0					625	0			352	4,800	634	4,200	644	1,222
Culture and Recreation	603	19,400	612	0					626	0			371	19,400	635	12,350	645	5,695
Community and Economic Development	604	3,300	613	0					627	0			372	3,300	636	3,500	646	0
General Government	605	28,250	614	0					628	0			373	28,250	637	22,628	647	25,168
Debt Service	606	0	615	0	618	0			629	0			440	0	638	15,825	648	20,988
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	142,350	617	0	619	0	622	0	631	0			442	142,350	640	139,203	650	0
Business Type Proprietary: Enterprise & ISF											217,000							
<b>Total Gov &amp; Bus Type Expenditures</b>	97	142,350	125	0	153	0	180	0	205	0	225	217,000	255	359,350	285	365,303	315	170,762
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	142,350	130	0	157	0	185	0	208	0	230	217,000	260	359,350	290	226,100	320	170,762
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-69,940	131	15,000	158	10,000	186	0	209	0	231	-4,000	261	-48,940	291	102,537	321	130,910
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	102,127	132	34,619	159	-9,613	187	0	210	0	232	121,483	262	248,616	292	285,282	322	229,559
<b>Ending Fund Balance June 30</b>	105	32,187	133	49,619	160	387	188	0	211	0	233	117,483	263	199,676	293	387,819	323	360,469

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Woolstock

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sanitary sewer-Revenue Bonds	188,000	12/12/1975	6,000	4,000		10,000		10,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			6,000	4,000	0	10,000	0	10,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Woolstock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	10,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Woolstock, Iowa

The City Council will conduct a public hearing on the proposed Budget at Woolstock City Hall, 101 Mission Street

on 03/13/07 at 7:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.13723

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-835-1225  
phone number

Mary Weisberg, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	50,445	54,072	57,381
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>50,445</b>	<b>54,072</b>	<b>57,381</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	11,000	13,200	11,196
Licenses & Permits	7	465	465	465
Use of Money and Property	8	4,000	3,600	3,698
Intergovernmental	9	15,000	29,000	29,391
Charges for Fees & Service	10	226,500	225,300	193,089
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	3,000	6,452
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>310,410</b>	<b>328,637</b>	<b>301,672</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	18,300	17,900	9,983
Public Works	16	68,300	62,800	12,131
Health and Social Services	17	4,800	4,200	1,222
Culture and Recreation	18	19,400	12,350	5,695
Community and Economic Development	19	3,300	3,500	0
General Government	20	28,250	22,628	25,168
Debt Service	21	0	15,825	20,988
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>142,350</b>	<b>139,203</b>	<b>0</b>
Business Type / Enterprises	24	217,000	226,100	170,762
<b>Total ALL Expenditures</b>	<b>25</b>	<b>359,350</b>	<b>365,303</b>	<b>170,762</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>359,350</b>	<b>226,100</b>	<b>170,762</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-48,940</b>	<b>102,537</b>	<b>130,910</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	248,616	285,282	229,559
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>199,676</b>	<b>387,819</b>	<b>360,469</b>