

99-955

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Woolstock County Name: WRIGHT Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-835-1225
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	4,435,354	4,435,354
DEBT SERVICE 3a	4,435,354	4,435,354
Ag Land 4a	320,855	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	35,926	35,926	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	7,000	7,000	1.57823
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
		Total General Fund Regular Levies (5 thru 24)	42,926	42,926	
384.1	3.00375	Ag Land	964	964	3.00375
		Total General Fund Tax Levies (25 + 26)	43,890	43,890	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	1,600	1,600	0.36074
	Amt Nec	Other Employee Benefits		0	0.00000
		Total Employee Benefit Levies (29,30,31)	1,600	1,600	0.36074
		Sub Total Special Revenue Levies (28+32)	1,600	1,600	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	1,600	1,600	
384.4	Amt Nec	Debt Service Levy	12,000	12,000	2.70553
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		Total Property Taxes (27+39+40+41)	57,490	57,490	12.74450

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Woolstock

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	162,999						162,999	128,735	291,734
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	62,273	41,686		10,000			113,959	247,753	361,712
Actual Expenditures Except End Bal (pg 12, line 259) *	3	60,027	30,471		27,825			118,323	230,494	348,817
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	165,245	11,215		-17,825	0	0	158,635	145,994	304,629
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	165,245	11,215		-17,825	0	0	158,635	145,994	304,629
Re-Est Revenues	6	58,910	15,000	0	10,000	0	0	83,910	204,500	288,410
Re-Est Expenditures	7	142,350	0	0	0	0	0	142,350	217,000	359,350
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	81,805	26,215	0	-7,825	0	0	100,195	133,494	233,689
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	81,805	26,215	0	-7,825	0	0	100,195	133,494	233,689
Revenues	11	82,145	36,600	0	12,000	0	0	130,745	214,000	344,745
Expenditures	12	140,350	0	0	0	0	0	140,350	233,000	373,350
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	23,600	62,815	0	4,175	0	0	90,590	114,494	205,084

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	500							500	300	0
Flood Control	4								0	0	0
Fire Department	5	14,000							14,000	13,000	9,840
Ambulance	6	1,200							1,200	1,000	738
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	2,500							2,500	4,000	162
TOTAL (lines 1 - 10)	11	18,200	0	0			0		18,200	18,300	10,740
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	35,000							35,000	35,000	20,687
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	18,000	7,126
Traffic Control and Safety	15	800							800	800	0
Snow Removal	16	7,500							7,500	7,500	2,658
Highway Engineering	17								0	0	0
Street Cleaning	18	750							750	1,000	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	6,000							6,000	6,000	0
TOTAL (lines 12 - 21)	22	60,050	0	0			0		60,050	68,300	30,471
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	4,500	532
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	300	0
TOTAL (lines 23 - 29)	30	5,500	0	0			0		5,500	4,800	532
CULTURE & RECREATION											
Library Services	31	1,200							1,200	1,400	1,162
Museum, Band and Theater	32								0	0	0
Parks	33	4,000							4,000	4,000	2,718
Recreation	34	5,000							5,000	7,000	1,570
Cemetery	35	2,000							2,000	2,000	3,300
Community Center, Zoo, & Marina	36	10,000							10,000	5,000	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	22,200	0	0			0		22,200	19,400	8,750

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	2,000	0
Economic Development	40	1,000							1,000	1,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	300							300	300	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,300	0	0			0		3,300	3,300	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,400							3,400	2,600	2,275
Clerk, Treasurer, & Finance Adm.	47	11,000							11,000	8,000	8,510
Elections	48	700							700	700	0
Legal Services & City Attorney	49	750							750	750	42
City Hall & General Buildings	50	5,000							5,000	7,500	15,228
Tort Liability	51	10,000							10,000	8,500	10,184
Other General Government	52	250							250	200	3,766
TOTAL (lines 46 - 52)	53	31,100	0	0			0		31,100	28,250	40,005
DEBT SERVICE											
Gov Capital Projects	54								0	0	27,825
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	140,350	0	0	0	0	0		140,350	142,350	118,323
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							22,000	22,000	22,000	18,743
Sewer Utility	60							22,000	22,000	16,000	3,552
Electric Utility	61							175,000	175,000	165,000	193,956
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							14,000	14,000	14,000	14,243
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							233,000	233,000	217,000	230,494
TOTAL ALL EXPENDITURES (lines 58+74)	74	140,350	0	0	0	0	0	233,000	373,350	359,350	348,817
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	140,350	0	0	0	0	0	233,000	373,350	359,350	348,817
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	23,600	62,815	0	4,175	0	0	114,494	205,084	233,689	304,629

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	43,890	1,600		12,000	0			57,490	50,445	50,445
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	43,890	1,600		12,000	0			57,490	50,445	50,445
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		19,000						19,000	11,000	19,517
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	19,000		0	0			19,000	11,000	19,517
Licenses & Permits	14	465							465	465	390
Use of Money & Property	15	8,000							8,000	4,000	12,242
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,000						16,000	15,000	15,669
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	6,000							6,000	0	5,901
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,000	16,000	0	0	0		0	22,000	15,000	21,570
Charges for Fees & Service:											
Water Utility	21							22,000	22,000	16,000	19,269
Sewer Utility	22							17,000	17,000	175,000	15,906
Electric Utility	23							175,000	175,000	0	199,428
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	14,000							14,000	13,500	13,150
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	14,000	0		0	0	0	214,000	228,000	204,500	247,753
Special Assessments	35								0	0	0
Miscellaneous	36	9,790							9,790	3,000	9,795
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	82,145	36,600	0	12,000	0	0	214,000	344,745	288,410	361,712
Beginning Fund Balance July 1	44	81,805	26,215	0	-7,825	0	0	133,494	233,689	304,629	291,734
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	163,950	62,815	0	4,175	0	0	347,494	578,434	593,039	653,446

CITY OF

Woolstock

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	43,890	1,600		12,000	0			57,490	50,445	50,445
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	43,890	1,600		12,000	0			57,490	50,445	50,445
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	0	19,000		0	0			19,000	11,000	19,517
Licenses & Permits	7	465	0					0	465	465	390
Use of Money and Property	8	8,000	0	0	0	0	0	0	8,000	4,000	12,242
Intergovernmental	9	6,000	16,000	0	0	0		0	22,000	15,000	21,570
Charges for Fees & Service	10	14,000	0		0	0	0	214,000	228,000	204,500	247,753
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,790	0		0	0	0	0	9,790	3,000	9,795
Sub-Total Revenues	13	82,145	36,600	0	12,000	0	0	214,000	344,745	288,410	361,712
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	82,145	36,600	0	12,000	0	0	214,000	344,745	288,410	361,712
Expenditures & Other Financing Uses											
Public Safety	18	18,200	0	0			0		18,200	18,300	10,740
Public Works	19	60,050	0	0			0		60,050	68,300	30,471
Health and Social Services	20	5,500	0	0			0		5,500	4,800	532
Culture and Recreation	21	22,200	0	0			0		22,200	19,400	8,750
Community and Economic Development	22	3,300	0	0			0		3,300	3,300	0
General Government	23	31,100	0	0			0		31,100	28,250	40,005
Debt Service	24	0	0	0	0		0		0	0	27,825
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	140,350	0	0	0	0	0		140,350	142,350	118,323
Business Type Proprietary: Enterprise & ISF	27							233,000	233,000	217,000	230,494
Total Gov & Bus Type Expenditures	28	140,350	0	0	0	0	0	233,000	373,350	359,350	348,817
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	140,350	0	0	0	0	0	233,000	373,350	359,350	348,817
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-58,205	36,600	0	12,000	0	0	-19,000	-28,605	-70,940	12,895
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	81,805	26,215	0	-7,825	0	0	133,494	233,689	304,629	291,734
Ending Fund Balance June 30	35	23,600	62,815	0	4,175	0	0	114,494	205,084	233,689	304,629

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Woolstock

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Sanitary Sewer Revenue Bonds	188,000	12/12/1975	8,000	4,000		12,000		12,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			8,000	4,000	0	12,000	0	12,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Woolstock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				8,000	4,000	0	12,000	0	12,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Woolstock, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 101 Mission St. Woolstock
on 03/11/08 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.74450

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-835-1225
phone number

Mary Weisberg, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	57,490	50,445	50,445
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	57,490	50,445	50,445
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,000	11,000	19,517
Licenses & Permits	7	465	465	390
Use of Money and Property	8	8,000	4,000	12,242
Intergovernmental	9	22,000	15,000	21,570
Charges for Fees & Service	10	228,000	204,500	247,753
Special Assessments	11	0	0	0
Miscellaneous	12	9,790	3,000	9,795
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	344,745	288,410	361,712
Expenditures & Other Financing Uses				
Public Safety	15	18,200	18,300	10,740
Public Works	16	60,050	68,300	30,471
Health and Social Services	17	5,500	4,800	532
Culture and Recreation	18	22,200	19,400	8,750
Community and Economic Development	19	3,300	3,300	0
General Government	20	31,100	28,250	40,005
Debt Service	21	0	0	27,825
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	140,350	142,350	118,323
Business Type / Enterprises	24	233,000	217,000	230,494
Total ALL Expenditures	25	373,350	359,350	348,817
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	373,350	359,350	348,817
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-28,605	-70,940	12,895
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	233,689	304,629	291,734
Ending Fund Balance June 30	31	205,084	233,689	304,629