

99-955

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Woolstock County Name: WRIGHT Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-835-1225
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>4,541,652</u>	2b <u>4,541,652</u>	
DEBT SERVICE	3a <u>4,541,652</u>	3b <u>4,541,652</u>	
Ag Land	4a <u>334,320</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 36,787	36,787	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 6,992	6,992	52 1.53953
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 43,779	43,779	
384.1	3.00375	Ag Land	26 1,004	1,004	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 44,783	44,783	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,600	1,600	0.35229
	Amt Nec	Other Employee Benefits	31	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 1,600	1,600	65 0.35229
		Sub Total Special Revenue Levies (28+32)	33 1,600	1,600	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	(B)	34	0
	SSMID 2 (A)	(B)	(B)	35	0
	SSMID 3 (A)	(B)	(B)	36	0
	SSMID 4 (A)	(B)	(B)	35a	0
	SSMID 5 (A)	(B)	(B)	36a	0
	SSMID 6 (A)	(B)	(B)	37	0
	Total SSMID (34 thru 37)			38 0	0
	Total Special Revenue Levies (33+38)			39 1,600	1,600
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 12,000	12,000	70 2.64221
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 58,383	58,383	72 12.63403

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Woolstock

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	157,053						157,053	145,994	303,047	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	69,439	40,591		12,000			122,030	232,382	354,412	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	48,414	13,321		11,600			73,335	229,379	302,714	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	178,078	27,270	0	400	0	0	205,748	148,997	354,745	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	178,078	27,270	0	400	0	0	205,748	148,997	354,745	
Re-Est Revenues	6	76,145	36,600	0	12,000	0	0	124,745	214,000	338,745	
Re-Est Expenditures	7	140,350	0	0	0	0	0	140,350	0	140,350	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	113,873	63,870	0	12,400	0	0	190,143	362,997	553,140	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	113,873	63,870	0	12,400	0	0	190,143	362,997	553,140	
Revenues	11	92,473	18,600	0	12,000	0	0	123,073	228,500	351,573	
Expenditures	12	105,650	0	0	0	0	0	105,650	215,000	320,650	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	100,696	82,470	0	24,400	0	0	207,566	376,497	584,063	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Woolstock

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	500							500	500	500
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	14,000	3,434
Ambulance	6	1,200							1,200	1,200	738
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	1,898
Animal Control	9								0	0	0
Other Public Safety	10	1,200							1,200	2,500	0
TOTAL (lines 1 - 10)	11	10,900	0	0			0		10,900	18,200	6,570
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,000							25,000	35,000	9,320
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,000							3,000	10,000	202
Traffic Control and Safety	15	800							800	800	0
Snow Removal	16	6,000							6,000	7,500	3,799
Highway Engineering	17								0	0	0
Street Cleaning	18	500							500	750	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	2,500							2,500	6,000	0
TOTAL (lines 12 - 21)	22	37,800	0	0			0		37,800	60,050	13,321
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	5,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	600							600	500	0
TOTAL (lines 23 - 29)	30	2,100	0	0			0		2,100	5,500	0
CULTURE & RECREATION											
Library Services	31	1,300							1,300	1,200	1,197
Museum, Band and Theater	32								0	0	0
Parks	33	1,500							1,500	4,000	3,673
Recreation	34	5,000							5,000	5,000	662
Cemetery	35	2,000							2,000	2,000	1,800
Community Center, Zoo, & Marina	36	1,500							1,500	10,000	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	11,300	0	0			0		11,300	22,200	7,332

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	2,000	0
Economic Development	40	800							800	1,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	300							300	300	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,600	0	0			0		1,600	3,300	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,500							3,500	3,400	2,100
Clerk, Treasurer, & Finance Adm.	47	10,000							10,000	11,000	8,969
Elections	48	700							700	700	718
Legal Services & City Attorney	49	500							500	750	10,797
City Hall & General Buildings	50	20,000							20,000	5,000	8,730
Tort Liability	51	7,000							7,000	10,000	3,198
Other General Government	52	250							250	250	0
TOTAL (lines 46 - 52)	53	41,950	0	0			0		41,950	31,100	34,512
DEBT SERVICE											
Gov Capital Projects	54								0	0	11,600
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	105,650	0	0	0	0	0		105,650	140,350	73,335
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							18,000	18,000	0	17,658
Sewer Utility	60							5,000	5,000	0	4,803
Electric Utility	61							192,000	192,000	0	189,707
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	17,211
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							215,000	215,000	0	229,379
TOTAL ALL EXPENDITURES (lines 58+74)	74	105,650	0	0	0	0	0	215,000	320,650	140,350	302,714
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	105,650	0	0	0	0	0	215,000	320,650	140,350	302,714
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	100,696	82,470	0	24,400	0	0	376,497	584,063	553,140	354,745

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	44,783	1,600		12,000	0			58,383	57,490	57,490
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	44,783	1,600		12,000	0			58,383	57,490	57,490
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		17,000						17,000	19,000	16,752
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	17,000		0	0			17,000	19,000	16,752
Licenses & Permits	14	390							390	465	390
Use of Money & Property	15	14,000							14,000	8,000	13,139
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	16,000	15,239
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	9,000							9,000	0	8,788
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,000	0	0	0	0		0	9,000	16,000	24,027
Charges for Fees & Service:											
Water Utility	21							18,000	18,000	22,000	17,231
Sewer Utility	22							16,500	16,500	17,000	16,423
Electric Utility	23							194,000	194,000	175,000	185,643
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	14,000							14,000	14,000	13,085
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	14,000	0		0	0	0	228,500	242,500	228,000	232,382
Special Assessments	35								0	0	0
Miscellaneous	36	10,300							10,300	9,790	10,232
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	92,473	18,600	0	12,000	0	0	228,500	351,573	338,745	354,412
Beginning Fund Balance July 1	44	113,873	63,870	0	12,400	0	0	362,997	553,140	354,745	303,047
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	206,346	82,470	0	24,400	0	0	591,497	904,713	693,490	657,459

CITY OF

Woolstock

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	44,783	1,600		12,000	0			58,383	57,490	57,490
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	44,783	1,600		12,000	0			58,383	57,490	57,490
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	0	17,000		0	0			17,000	19,000	16,752
Licenses & Permits	7	390	0					0	390	465	390
Use of Money and Property	8	14,000	0	0	0	0	0	0	14,000	8,000	13,139
Intergovernmental	9	9,000	0	0	0	0		0	9,000	16,000	24,027
Charges for Fees & Service	10	14,000	0		0	0	0	228,500	242,500	228,000	232,382
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,300	0		0	0		0	10,300	9,790	10,232
Sub-Total Revenues	13	92,473	18,600	0	12,000	0	0	228,500	351,573	338,745	354,412
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	92,473	18,600	0	12,000	0	0	228,500	351,573	338,745	354,412
Expenditures & Other Financing Uses											
Public Safety	18	10,900	0	0			0		10,900	18,200	6,570
Public Works	19	37,800	0	0			0		37,800	60,050	13,321
Health and Social Services	20	2,100	0	0			0		2,100	5,500	0
Culture and Recreation	21	11,300	0	0			0		11,300	22,200	7,332
Community and Economic Development	22	1,600	0	0			0		1,600	3,300	0
General Government	23	41,950	0	0			0		41,950	31,100	34,512
Debt Service	24	0	0	0	0		0		0	0	11,600
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	105,650	0	0	0	0	0		105,650	140,350	73,335
Business Type Proprietary: Enterprise & ISF	27							215,000	215,000	0	229,379
Total Gov & Bus Type Expenditures	28	105,650	0	0	0	0	0	215,000	320,650	140,350	302,714
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	105,650	0	0	0	0	0	215,000	320,650	140,350	302,714
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-13,177	18,600	0	12,000	0	0	13,500	30,923	198,395	51,698
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	113,873	63,870	0	12,400	0	0	362,997	553,140	354,745	303,047
Ending Fund Balance June 30	35	100,696	82,470	0	24,400	0	0	376,497	584,063	553,140	354,745

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Woolstock

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sanitary Sewer Revenue Bonds	188,000	12/12/1975	8,000	4,000		12,000		12,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			8,000	4,000	0	12,000	0	12,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Woolstock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				8,000	4,000	0	12,000	0	12,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Woolstock, Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 Mission St. Woolstock, Iowa
on 03/10/09 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.63403

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-835-1225
phone number

Mary Weisberg, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	58,383	57,490	57,490
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	58,383	57,490	57,490
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,000	19,000	16,752
Licenses & Permits	7	390	465	390
Use of Money and Property	8	14,000	8,000	13,139
Intergovernmental	9	9,000	16,000	24,027
Charges for Fees & Service	10	242,500	228,000	232,382
Special Assessments	11	0	0	0
Miscellaneous	12	10,300	9,790	10,232
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	351,573	338,745	354,412
Expenditures & Other Financing Uses				
Public Safety	15	10,900	18,200	6,570
Public Works	16	37,800	60,050	13,321
Health and Social Services	17	2,100	5,500	0
Culture and Recreation	18	11,300	22,200	7,332
Community and Economic Development	19	1,600	3,300	0
General Government	20	41,950	31,100	34,512
Debt Service	21	0	0	11,600
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	105,650	140,350	73,335
Business Type / Enterprises	24	215,000	0	229,379
Total ALL Expenditures	25	320,650	140,350	302,714
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	320,650	140,350	302,714
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	30,923	198,395	51,698
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	553,140	354,745	303,047
Ending Fund Balance June 30	31	584,063	553,140	354,745