

# 99-955

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Woolstock County Name: WRIGHT Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
<div style="border: 1px solid black; width: 100%; height: 100%;"></div>		<b>January 1, 2010 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	4,779,011	2b		4,779,011
		<b>DEBT SERVICE</b>	3a	4,779,011	3b		4,779,011
Ag Land	4a	402,632					

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	38,710	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	13,068	52 2.73446
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	51,778	51,778
384.1	3.00375		Ag Land	26	1,209	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	52,987	52,987 Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	1,920	0.40176
	Amt Nec		Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32	1,920	65 0.40176
<b>Sub Total Special Revenue Levies (28+32)</b>				33	1,920	1,920
<b>Valuation</b>						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	1,920	1,920
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	11,000	40 70 2.30173
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	65,907	42 72 13.53795

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**Woolstock**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	144,528						144,528		144,528
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	55,263	49,900		12,000			117,163	332,590	449,753
Actual Expenditures Except End Bal (pg 12, line 259) *	3	94,371	9,254		10,800			114,425	235,019	349,444
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	105,420	40,646	0	1,200	0	0	147,266	97,571	244,837
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	105,420	40,646	0	1,200	0	0	147,266	97,571	244,837
Re-Est Revenues	6	112,524	15,600	0	11,000	0	0	139,124	277,500	416,624
Re-Est Expenditures	7	88,500	72,300	0	0	0	0	160,800	248,100	408,900
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	129,444	-16,054	0	12,200	0	0	125,590	126,971	252,561
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	129,444	-16,054	0	12,200	0	0	125,590	126,971	252,561
Revenues	11	83,877	15,920	0	11,000	0	0	110,797	293,500	404,297
Expenditures	12	186,800	0	0	0	0	0	186,800	275,000	461,800
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	26,521	-134	0	23,200	0	0	49,587	145,471	195,058

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Woolstock**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	250	0
Flood Control	4								0	0	0
Fire Department	5	7,500							7,500	7,500	1,867
Ambulance	6	800							800	750	738
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	2,000							2,000	2,100	204
TOTAL (lines 1 - 10)	11	11,300	0	0			0		11,300	10,600	2,809
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	25,000							25,000	25,000	420
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	3,000	2,551
Traffic Control and Safety	15	500							500	300	0
Snow Removal	16	15,000							15,000	17,000	6,283
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	30,000							30,000	27,000	0
TOTAL (lines 12 - 21)	22	77,500	0	0			0		77,500	72,300	9,254
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	1,500	1,150
Community Mental Health	28								0	0	513
Other Health and Social Services	29	1,500							1,500	600	1,501
TOTAL (lines 23 - 29)	30	3,500	0	0			0		3,500	2,100	3,164
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,500							1,500	1,300	1,270
Museum, Band and Theater	32								0	0	0
Parks	33	7,000							7,000	6,500	29,026
Recreation	34	1,000							1,000	0	309
Cemetery	35								0	2,000	0
Community Center, Zoo, & Marina	36	5,000							5,000	7,000	6,975
Other Culture and Recreation	37	500							500	0	0
TOTAL (lines 31 - 37)	38	15,000	0	0			0		15,000	16,800	37,580

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	4,000							4,000	1,500	4,998
Economic Development	40	5,000							5,000	800	228
Housing and Urban Renewal	41	5,000							5,000	0	0
Planning & Zoning	42								0	500	0
Other Com & Econ Development	43	1,000							1,000	0	414
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	15,000	0	0			0		15,000	2,800	5,640
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,000							5,000	4,000	3,720
Clerk, Treasurer, & Finance Adm.	47	17,000							17,000	11,000	13,969
Elections	48	1,000							1,000	700	690
Legal Services & City Attorney	49	500							500	500	206
City Hall & General Buildings	50	30,000							30,000	20,000	1,608
Tort Liability	51	10,000							10,000	8,500	9,529
Other General Government	52	1,000							1,000	500	15,456
TOTAL (lines 46 - 52)	53	64,500	0	0			0		64,500	45,200	45,178
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	11,000	10,800
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	186,800	0	0	0	0	0		186,800	160,800	114,425
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							30,000	30,000	22,500	23,472
Sewer Utility	60							1,000	1,000	7,000	306
Electric Utility	61							225,000	225,000	200,000	193,070
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							19,000	19,000	18,600	18,171
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							275,000	275,000	248,100	235,019
TOTAL ALL EXPENDITURES (lines 58+74)	74	186,800	0	0	0	0	0	275,000	461,800	408,900	349,444
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	186,800	0	0	0	0	0	275,000	461,800	408,900	349,444
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	26,521	-134	0	23,200	0	0	145,471	195,058	252,561	244,837

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	52,987	1,920		11,000	0			65,907	58,734	57,379
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	52,987	1,920		11,000	0			65,907	58,734	57,379
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	16,500							16,500	16,500	26,050
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,500	0		0	0			16,500	16,500	26,050
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	14,000							14,000	14,000	5,583
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		14,000						14,000	14,000	15,258
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	9,500	5,278
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	14,000	0	0	0		0	14,000	23,500	20,536
Charges for Fees & Service:											
Water Utility	21							16,500	16,500	16,500	16,903
Sewer Utility	22							16,000	16,000	16,000	15,731
Electric Utility	23							245,000	245,000	245,000	279,841
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							16,000	16,000	16,000	16,310
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	3,805
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	293,500	293,500	293,500	332,590
Special Assessments	35								0	0	0
Miscellaneous	36								0	10,000	7,225
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	83,877	15,920	0	11,000	0	0	293,500	404,297	416,624	449,753
Beginning Fund Balance July 1	44	129,444	-16,054	0	12,200	0	0	126,971	252,561	244,837	144,528
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	213,321	-134	0	23,200	0	0	420,471	656,858	661,461	594,281

CITY OF

Woolstock

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	52,987	1,920		11,000	0			65,907	58,734	57,379
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>52,987</b>	<b>1,920</b>		<b>11,000</b>	<b>0</b>			<b>65,907</b>	<b>58,734</b>	<b>57,379</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,500	0		0	0			16,500	16,500	26,050
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	14,000	0	0	0	0	0	0	14,000	14,000	5,583
Intergovernmental	9	0	14,000	0	0	0		0	14,000	23,500	20,536
Charges for Fees & Service	10	0	0		0	0	0	293,500	293,500	293,500	332,590
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	10,000	7,225
Sub-Total Revenues	13	83,877	15,920	0	11,000	0	0	293,500	404,297	416,624	449,753
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>83,877</b>	<b>15,920</b>	<b>0</b>	<b>11,000</b>	<b>0</b>	<b>0</b>	<b>293,500</b>	<b>404,297</b>	<b>416,624</b>	<b>449,753</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	11,300	0	0			0		11,300	10,600	2,809
Public Works	19	77,500	0	0			0		77,500	72,300	9,254
Health and Social Services	20	3,500	0	0			0		3,500	2,100	3,164
Culture and Recreation	21	15,000	0	0			0		15,000	16,800	37,580
Community and Economic Development	22	15,000	0	0			0		15,000	2,800	5,640
General Government	23	64,500	0	0			0		64,500	45,200	45,178
Debt Service	24	0	0	0	0		0		0	11,000	10,800
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>186,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>186,800</b>	<b>160,800</b>	<b>114,425</b>
Business Type Proprietary: Enterprise & ISF	27							275,000	275,000	248,100	235,019
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>186,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>275,000</b>	<b>461,800</b>	<b>408,900</b>	<b>349,444</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>186,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>275,000</b>	<b>461,800</b>	<b>408,900</b>	<b>349,444</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-102,923	15,920	0	11,000	0	0	18,500	-57,503	7,724	100,309
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>129,444</b>	<b>-16,054</b>	<b>0</b>	<b>12,200</b>	<b>0</b>	<b>0</b>	<b>126,971</b>	<b>252,561</b>	<b>244,837</b>	<b>144,528</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>26,521</b>	<b>-134</b>	<b>0</b>	<b>23,200</b>	<b>0</b>	<b>0</b>	<b>145,471</b>	<b>195,058</b>	<b>252,561</b>	<b>244,837</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Woolstock

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sanitary Sewer Revenue Bonds	188,000	12/12/1975	8,000	3,000		11,000		11,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			8,000	3,000	0	11,000	0	11,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Woolstock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				8,000	3,000	0	11,000	0	11,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Woolstock, Iowa

The City Council will conduct a public hearing on the proposed Budget at Woolstock City Hall

on March 8 2011 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.53795

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-839-5540  
phone number

Pam Gearhart  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	65,907	58,734	57,379
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>65,907</b>	<b>58,734</b>	<b>57,379</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,500	16,500	26,050
Licenses & Permits	7	390	390	390
Use of Money and Property	8	14,000	14,000	5,583
Intergovernmental	9	14,000	23,500	20,536
Charges for Fees & Service	10	293,500	293,500	332,590
Special Assessments	11	0	0	0
Miscellaneous	12	0	10,000	7,225
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>404,297</b>	<b>416,624</b>	<b>449,753</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	11,300	10,600	2,809
Public Works	16	77,500	72,300	9,254
Health and Social Services	17	3,500	2,100	3,164
Culture and Recreation	18	15,000	16,800	37,580
Community and Economic Development	19	15,000	2,800	5,640
General Government	20	64,500	45,200	45,178
Debt Service	21	0	11,000	10,800
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>186,800</b>	<b>160,800</b>	<b>114,425</b>
Business Type / Enterprises	24	275,000	248,100	235,019
<b>Total ALL Expenditures</b>	<b>25</b>	<b>461,800</b>	<b>408,900</b>	<b>349,444</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>461,800</b>	<b>408,900</b>	<b>349,444</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-57,503</b>	<b>7,724</b>	<b>100,309</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	252,561	244,837	144,528
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>195,058</b>	<b>252,561</b>	<b>244,837</b>