

99-955

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Woolstock County Name: WRIGHT Date Budget Adopted: 03/13/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-839-5540

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	5,019,436 2b	5,019,436
DEBT SERVICE 3a	5,019,436 3b	5,019,436
Ag Land 4a	427,414	

168

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 40,657	40,657	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 11,000	11,000	52 2.19148
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 51,657	51,657	
384.1	3.00375	Ag Land	26 1,284	1,284	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 52,941	52,941	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 3,320	3,320	0.66143
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 3,320	3,320	65 0.66143
Sub Total Special Revenue Levies (28+32)			33 3,320	3,320	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 3,320	3,320	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 56,261	56,261	72 10.95291

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Woolstock**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	497,766						497,766		497,766
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	426,435						426,435		426,435
Actual Expenditures Except End Bal (pg 12, line 259) *	3	484,456						484,456		484,456
Ending Fund Balance June 30 (pg 12, line 261) *	4	439,745	0	0	0	0	0	439,745	0	439,745
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	5	439,745	0	0	0	0	0	439,745	0	439,745
Re-Est Revenues	6	65,950	32,000	0	0	0	0	97,950	319,200	417,150
Re-Est Expenditures	7	78,316	0	0	0	0	0	78,316	0	78,316
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	427,379	32,000	0	0	0	0	459,379	319,200	778,579
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	10	427,379	32,000	0	0	0	0	459,379	319,200	778,579
Revenues	11	409,381	3,320	0	0	0	0	412,701	0	412,701
Expenditures	12	200,000	0	0	0	0	0	200,000	301,000	501,000
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	636,760	35,320	0	0	0	0	672,080	18,200	690,280

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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32				
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34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,000	0
Flood Control	4								0	0	0
Fire Department	5	15,000							15,000	5,000	2,467
Ambulance	6	1,000							1,000	800	738
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	1,000							1,000	0	62
TOTAL (lines 1 - 10)	11	18,500	0	0			0		18,500	6,800	3,267
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	70,000							70,000	11,000	456
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,000							5,000	0	0
Traffic Control and Safety	15	500							500	0	449
Snow Removal	16	10,000							10,000	2,000	26,981
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	10,000							10,000	0	40,685
TOTAL (lines 12 - 21)	22	95,500	0	0			0		95,500	13,000	68,571
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	1,300	1,184
Community Mental Health	28								0	250	613
Other Health and Social Services	29	1,500							1,500	0	0
TOTAL (lines 23 - 29)	30	3,500	0	0			0		3,500	1,550	1,797
CULTURE & RECREATION											
Library Services	31	1,500							1,500	1,300	1,308
Museum, Band and Theater	32								0	0	0
Parks	33	10,000							10,000	10,000	6,245
Recreation	34	2,000							2,000	2,000	0
Cemetery	35								0	0	4,021
Community Center, Zoo, & Marina	36	2,000							2,000	0	0
Other Culture and Recreation	37	1,000							1,000	0	0
TOTAL (lines 31 - 37)	38	16,500	0	0			0		16,500	13,300	11,574

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		4,000							4,000	600	1,600
Economic Development	40		2,000							2,000	0	0
Housing and Urban Renewal	41		5,000							5,000	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		1,000							1,000	0	0
TOTAL (lines 39 - 44)	44											
	45		12,000	0	0			0		12,000	600	1,600
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,000							5,000	5,000	3,952
Clerk, Treasurer, & Finance Adm.	47		15,000							15,000	17,000	0
Elections	48									0	800	15,161
Legal Services & City Attorney	49		1,000							1,000	500	135
City Hall & General Buildings	50		20,000							20,000	7,000	36,825
Tort Liability	51		11,000							11,000	11,000	9,610
Other General Government	52		2,000							2,000	1,766	1,766
TOTAL (lines 46 - 52)	53		54,000	0	0			0		54,000	43,066	67,449
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	50,143
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	50,143
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		200,000	0	0	0	0	0		200,000	78,316	204,401
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								30,000	30,000	0	45,646
Sewer Utility	60								1,000	1,000	0	3,877
Electric Utility	61								250,000	250,000	0	212,299
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								20,000	20,000	0	18,233
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								301,000	301,000	0	280,055
TOTAL ALL EXPENDITURES (lines 58+74)	74		200,000	0	0	0	0	0	301,000	501,000	78,316	484,456
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		200,000	0	0	0	0	0	301,000	501,000	78,316	484,456
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		636,760	35,320	0	0	0	0	18,200	690,280	778,579	439,745

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	52,941	3,320		0	0			56,261	58,560	58,560
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	52,941	3,320		0	0			56,261	58,560	58,560
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	26,050							26,050	10,000	15,507
Subtotal - Other City Taxes (lines 6 thru 12)	13	26,050	0		0	0			26,050	10,000	15,507
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15								0	7,000	7,792
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	14,000	15,352
Other State Grants & Reimbursements	18								0	0	945
Local Grants & Reimbursements	19								0	8,000	5,405
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	0	0	0	0		0	0	22,000	21,702
Charges for Fees & Service:											
Water Utility	21	17,000							17,000	17,000	16,886
Sewer Utility	22	16,000							16,000	16,000	15,708
Electric Utility	23	280,000							280,000	270,000	262,265
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	17,000							17,000	16,200	16,161
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	5,505
Subtotal - Charges for Service (lines 21 thru 33)	34	330,000	0		0	0	0	0	330,000	319,200	316,525
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	5,959
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	5,959
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	5,959
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	409,381	3,320	0	0	0	0	0	412,701	417,150	426,435
Beginning Fund Balance July 1	44	427,379	32,000	0	0	0	0	319,200	778,579	439,745	497,766
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	836,760	35,320	0	0	0	0	319,200	1,191,280	856,895	924,201

CITY OF Woolstock
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	52,941	3,320		0	0			56,261	58,560	58,560
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	52,941	3,320		0	0			56,261	58,560	58,560
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	26,050	0		0	0			26,050	10,000	15,507
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	0	0	0	0	0	0	0	0	7,000	7,792
Intergovernmental	9	0	0	0	0	0		0	0	22,000	21,702
Charges for Fees & Service	10	330,000	0		0	0	0	0	330,000	319,200	316,525
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	409,381	3,320	0	0	0	0	0	412,701	417,150	420,476
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	5,959
Proceeds of Debt	15	0	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	409,381	3,320	0	0	0	0	0	412,701	417,150	426,435
Expenditures & Other Financing Uses											
Public Safety	18	18,500	0	0			0		18,500	6,800	3,267
Public Works	19	95,500	0	0			0		95,500	13,000	68,571
Health and Social Services	20	3,500	0	0			0		3,500	1,550	1,797
Culture and Recreation	21	16,500	0	0			0		16,500	13,300	11,574
Community and Economic Development	22	12,000	0	0			0		12,000	600	1,600
General Government	23	54,000	0	0			0		54,000	43,066	67,449
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	50,143
Total Government Activities Expenditures	26	200,000	0	0	0	0	0	0	200,000	78,316	204,401
Business Type Proprietary: Enterprise & ISF	27							301,000	301,000	0	280,055
Total Gov & Bus Type Expenditures	28	200,000	0	0	0	0	0	301,000	501,000	78,316	484,456
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	200,000	0	0	0	0	0	301,000	501,000	78,316	484,456
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	209,381	3,320	0	0	0	0	-301,000	-88,299	338,834	-58,021
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	427,379	32,000	0	0	0	0	319,200	778,579	439,745	497,766
Ending Fund Balance June 30	35	636,760	35,320	0	0	0	0	18,200	690,280	778,579	439,745

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Woolstock

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Woolstock, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 101 Mission Street, Woolstock
on March 13 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.95291

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-839-5540
phone number

Pam Gearhart, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	56,261	58,560	58,560
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	56,261	58,560	58,560
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,050	10,000	15,507
Licenses & Permits	7	390	390	390
Use of Money and Property	8	0	7,000	7,792
Intergovernmental	9	0	22,000	21,702
Charges for Fees & Service	10	330,000	319,200	316,525
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	5,959
Total Revenues and Other Sources	14	412,701	417,150	426,435
Expenditures & Other Financing Uses				
Public Safety	15	18,500	6,800	3,267
Public Works	16	95,500	13,000	68,571
Health and Social Services	17	3,500	1,550	1,797
Culture and Recreation	18	16,500	13,300	11,574
Community and Economic Development	19	12,000	600	1,600
General Government	20	54,000	43,066	67,449
Debt Service	21	0	0	0
Capital Projects	22	0	0	50,143
Total Government Activities Expenditures	23	200,000	78,316	204,401
Business Type / Enterprises	24	301,000	0	280,055
Total ALL Expenditures	25	501,000	78,316	484,456
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	501,000	78,316	484,456
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-88,299	338,834	-58,021
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	778,579	439,745	497,766
Ending Fund Balance June 30	31	690,280	778,579	439,745