

85-824

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: ZEARING County Name: STORY Date Budget Adopted: 03/26/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 617	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	10,839,622	2b		10,437,420
		DEBT SERVICE	3a		3b		
	Ag Land	4a	178,600				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	87,801	84,543	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	22,262	21,436	52	2.05376
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	110,063	105,979		
384.1	3.00375		Ag Land		26	536	536	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	110,599	106,515		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
		Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	110,599	106,515	72	10.15376

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **ZEARING**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	293,562	143,118				436,680	89,367	526,047
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	205,866	51,659				257,525	220,110	477,635
Actual Expenditures Except End Bal (pg 12, line 259) *	3	182,088	47,364				229,452	256,106	485,558
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	317,340	147,413	0	0	0	464,753	53,371	518,124
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	317,340	147,413	0	0	0	464,753	53,371	518,124
Re-Est Revenues	6	225,798	51,705	0	52,500	16,000	346,003	232,727	578,730
Re-Est Expenditures	7	245,700	65,000	0	52,500	16,000	379,200	221,110	600,310
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	297,438	134,118	0	0	0	431,556	64,988	496,544
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	297,438	134,118	0	0	0	431,556	64,988	496,544
Revenues	11	217,382	52,075	0	0	3,000	272,457	547,034	819,491
Expenditures	12	218,044	65,000	0	0	3,000	286,044	528,021	814,065
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	296,776	121,193	0	0	0	417,969	84,001	501,970

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	26,531					325	26,531	26,223	25,299
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	13,500					330	13,500	12,883	13,625
Ambulance	6	8,440					331	8,440	8,440	5,667
Building Inspections	7	300					332	300	300	0
Miscellaneous Protective Services	8	100					333	100	100	0
Animal Control	9	300					349	300	300	239
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	49,171	0		0			49,171	48,246	44,830
Public Works										
Roads, Bridges, & Sidewalks	12	28,000	62,000				353	90,000	88,000	58,320
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	12,000					324	12,000	12,000	11,208
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		3,000				354	3,000	3,000	1,990
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	40,000	65,000		0			105,000	103,000	71,518
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,500	1,147
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	2,500					343	2,500	2,000	1,550
TOTAL (lines 23 - 29)	30	4,000	0		0			4,000	3,500	2,697

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	82,753				3,000		344 85,753	102,816	71,749
Museum, Band and Theater 32							345 0	0	0
Parks 33	6,500						346 6,500	6,218	4,610
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	89,253	0			3,000		92,253	109,034	76,359
Community and Economic Development									
Community Beautification 39	1,400						367 1,400	1,400	0
Economic Development 40	1,500						368 1,500	4,000	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	100						379 100	100	0
Other Com & Econ Development 43	1,000						370 1,000	1,000	1,778
TOTAL (lines 39 - 43) 44	4,000	0			0		4,000	6,500	1,778
General Government									
Mayor, Council, & City Manager 45	2,920						375 2,920	2,920	2,800
Clerk, Treasurer, & Finance Adm. 46	8,800						376 8,800	7,800	8,944
Elections 47	2,500						377 2,500	1,000	4,176
Legal Services & City Attorney 48	3,000						378 3,000	5,500	0
City Hall & General Buildings 49	13,000						380 13,000	28,000	15,375
Tort Liability 50	1,400						382 1,400	1,200	975
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	31,620	0			0		31,620	46,420	32,270
Debt Service 53							0	0	0
Capital Projects 54							0	52,500	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	218,044	65,000	0	0	3,000		286,044		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						93,960	360 93,960	90,984	97,182
Sewer Utility 57						79,262	357 79,262	73,210	97,758
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						54,799	383 54,799	53,916	55,878
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	3,000	5,288
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68						300,000	448 300,000	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						528,021	528,021	221,110	256,106
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	218,044	65,000	0	0	3,000	528,021	814,065	221,110	256,106
Transfers Out 71							0	10,000	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	218,044	65,000	0	0	3,000	528,021	814,065	600,310	485,558
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	296,776	121,193	20	0	0	84,001	501,970	496,544	518,124

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ZEARING

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	106,515	0	0	0			106,515	105,691	104,324
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	106,515	0	0	0			106,515	105,691	104,324
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,084	0	0	0			472 4,084	4,274	1,321
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	62,116						395 62,116	57,764	60,148
Subtotal - Other City Taxes (lines 6 thru 11) 12	66,200	0	0	0			66,200	62,038	61,469
Licenses & Permits 13	700						700	700	553
Use of Money & Property 14	12,000				3,000	5,000	20,000	36,000	15,004
Intergovernmental:									
Federal Grants & Reimbursements 15						300,000	399 300,000	0	0
State Shared Revenues 16	18,000	52,075					400 70,075	53,805	51,659
Other State Grants & Reimbursements 17	2,100						401 2,100	45,000	2,970
Local Grants & Reimbursements 18	5,367						402 5,367	28,919	21,523
Subtotal - Intergovernmental (lines 15 thru 18) 19	25,467	52,075	0	0		300,000	377,542	127,724	76,152
Charges for Fees & Service:									
Water Utility 20						96,893	404 96,893	96,400	89,693
Sewer Utility 21						87,785	405 87,785	71,987	71,693
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						57,356	410 57,356	59,340	54,009
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	2,000						413 2,000	4,000	4,738
Subtotal - Charges for Service (lines 20 thru 32) 33	2,000	0	0	0	0	242,034	244,034	231,727	220,133
Special Assessments 34							0	0	0
Miscellaneous 35	4,500						4,500	4,850	0
Other Financing Sources:									
Operating Transfers In 36							0	10,000	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	10,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	217,382	52,075	0	0	3,000	547,034	819,491	578,730	477,635
Beginning Fund Balance July 1 41	297,438	134,118	0	0	0	64,988	496,544	518,124	526,047
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	514,820	186,193	0	0	3,000	612,022	1,316,035	1,096,854	1,003,682

CITY OF ZEARING ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	106,515	106	0	134	0	161	0					234	106,515	264	105,691	294	104,324	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	106,515	108	0	136	0	163	0					236	106,515	266	105,691	296	104,324	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	66,200	111	0	138	0	165	0					239	66,200	269	62,038	299	61,469	
Licenses & Permits	82	700	112	0							212	0	240	700	270	700	300	553	
Use of Money and Property	83	12,000	113	0	139	0	166	0	194	3,000	213	5,000	241	20,000	271	36,000	301	15,004	
Intergovernmental	84	25,467	114	52,075	140	0	167	0			216	300,000	242	377,542	272	127,724	302	76,152	
Charges for Fees & Service	85	2,000	115	0	141	0	168	0	195	0	214	242,034	243	244,034	273	231,727	303	220,133	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	4,500	117	0	143	0	170	0	196	0	215	0	245	4,500	275	4,850	305	0	
Sub-Total Revenues	88	217,382	118	52,075	144	0	171	0	197	3,000	216	547,034	246	819,491	276	568,730	306	477,635	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	10,000	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	217,382	120	52,075	148	0	175	0	200	3,000	220	547,034	250	819,491	280	578,730	310	477,635	
Expenditures & Other Financing Uses																			
Public Safety	600	49,171	609	0					623	0			335	49,171	632	48,246	642	44,830	
Public Works	601	40,000	610	65,000					624	0			336	105,000	633	103,000	643	71,518	
Health and Social Services	602	4,000	611	0					625	0			352	4,000	634	3,500	644	2,697	
Culture and Recreation	603	89,253	612	0					626	3,000			371	92,253	635	109,034	645	76,359	
Community and Economic Development	604	4,000	613	0					627	0			372	4,000	636	6,500	646	1,778	
General Government	605	31,620	614	0					628	0			373	31,620	637	46,420	647	32,270	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	52,500	649	0	
Total Government Activities Expenditures	608	218,044	617	65,000	619	0	622	0	631	3,000			442	286,044	640	369,200	650	0	
Business Type Proprietary: Enterprise & ISF											528,021	374	528,021	641	221,110	651	256,106		
Total Gov & Bus Type Expenditures	97	218,044	125	65,000	153	0	180	0	205	3,000	225	528,021	255	814,065	285	590,310	315	256,106	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	10,000	319	0	
Total ALL Expenditures/Transfers Out	102	218,044	130	65,000	157	0	185	0	208	3,000	230	528,021	260	814,065	290	231,110	320	256,106	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-662	131	-12,925	158	0	186	0	209	0	231	19,013	261	5,426	291	347,620	321	221,529	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	297,438	132	134,118	159	0	187	0	210	0	232	64,988	262	496,544	292	518,124	322	526,047	
Ending Fund Balance June 30	105	296,776	133	121,193	160	0	188	0	211	0	233	84,001	263	501,970	293	865,744	323	747,576	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: ZEARING

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
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(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: **ZEARING**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

