

# 85-824

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Zearing County Name: STORY Date Budget Adopted: 03/29/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

6414877477  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	12,419,877	2b	12,046,599
		<b>DEBT SERVICE</b>	3a		3b	
		Ag Land	4a	231,022		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	100,601	97,577	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	2,328	2,258	52	0.18744
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	102,929	99,835		
384.1	3.00375	Ag Land	26	694	694	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	103,623	100,529		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	8,635	8,375		0.69526
	Amt Nec	Other Employee Benefits	31	4,252	4,124		0.34235
<b>Total Employee Benefit Levies (29,30,31)</b>			32	12,887	12,500	65	1.03761
<b>Sub Total Special Revenue Levies (28+32)</b>			33	12,887	12,500		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	12,887	12,500		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	116,510	113,029	72	9.32505

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Zearing**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	261,609	161,172				70,618	493,399	-273,451	219,948
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	236,450	51,192				4,188	291,830	2,447,679	2,739,509
Actual Expenditures Except End Bal (pg 12, line 259) *	3	179,744	90,585					270,329	2,204,212	2,474,541
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	318,315	121,779	0	0	0	74,806	514,900	-29,984	484,916
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	318,315	121,779	0	0	0	74,806	514,900	-29,984	484,916
Re-Est Revenues	6	220,830	52,075	0	0	0	3,000	275,905	686,797	962,702
Re-Est Expenditures	7	196,120	52,707	0	0	0	3,000	251,827	299,441	551,268
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	343,025	121,147	0	0	0	74,806	538,978	357,372	896,350
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	343,025	121,147	0	0	0	74,806	538,978	357,372	896,350
Revenues	11	270,423	68,417	0	0	0	3,000	341,840	302,834	644,674
Expenditures	12	246,127	65,530	0	0	0	3,000	314,657	246,075	560,732
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	367,321	124,034	0	0	0	74,806	566,161	414,131	980,292

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	26,994							26,994	26,994	26,531
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,590							13,590	13,590	13,551
Ambulance	6	6,145							6,145	6,145	5,733
Building Inspections	7								0	3,000	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	300	379
Other Public Safety	10								0	0	20
TOTAL (lines 1 - 10)	11	47,229	0	0			0		47,229	50,029	46,214
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		49,530						49,530	40,207	87,729
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,000						9,000	9,000	8,814
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,000						7,000	3,500	2,530
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	59,500							59,500	0	0
Other Public Works	21	5,461							5,461	5,461	0
TOTAL (lines 12 - 21)	22	64,961	65,530	0			0		130,491	58,168	99,073
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	4,400	2,873
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,500							1,500	1,500	2,170
TOTAL (lines 23 - 29)	30	3,500	0	0			0		3,500	5,900	5,043
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	72,240					3,000		75,240	75,240	76,668
Museum, Band and Theater	32								0	0	0
Parks	33	7,136							7,136	7,136	5,135
Recreation	34	1,200							1,200	1,200	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	80,576	0	0			3,000		83,576	83,576	81,803

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	400							400	262	0
Economic Development	40	500							500	100	453
Housing and Urban Renewal	41	10,000							10,000	0	0
Planning & Zoning	42								0	350	0
Other Com & Econ Development	43	500							500	500	500
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	11,400	0	0			0		11,400	1,212	953
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,000							3,000	3,000	2,790
Clerk, Treasurer, & Finance Adm.	47	24,461							24,461	23,912	22,578
Elections	48								0	4,000	0
Legal Services & City Attorney	49	5,000							5,000	5,000	7,666
City Hall & General Buildings	50	4,500							4,500	14,415	3,339
Tort Liability	51	1,500							1,500	2,615	870
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	38,461	0	0			0		38,461	52,942	37,243
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	246,127	65,530	0	0	0	3,000		314,657	251,827	270,329
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							94,480	94,480	88,714	106,939
Sewer Utility	60							31,650	31,650	30,931	1,950,966
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	59,292	59,903
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							2,500	2,500	2,500	3,586
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							117,445	117,445	118,004	82,818
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							246,075	246,075	299,441	2,204,212
TOTAL ALL EXPENDITURES (lines 58+74)	74	246,127	65,530	0	0	0	3,000	246,075	560,732	551,268	2,474,541
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	246,127	65,530	0	0	0	3,000	246,075	560,732	551,268	2,474,541
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	367,321	124,034	0	0	0	74,806	414,131	980,292	896,350	484,916

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	100,529	12,500		0	0			113,029	113,029	117,621
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	100,529	12,500		0	0			113,029	113,029	117,621
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,094	387		0	0			3,481	4,201	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	72,329
Other Local Option Taxes *	12	65,500							65,500	65,640	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	68,594	387		0	0			68,981	69,841	72,329
Licenses & Permits	14	300							300	300	188
Use of Money & Property	15	6,500					3,000		9,500	11,000	7,263
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	290,977
Road Use Taxes	17		55,530						55,530	52,075	51,192
Other State Grants & Reimbursements	18	30,500							30,500	30,660	1,511
Local Grants & Reimbursements	19								0	0	30,179
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,500	55,530	0	0	0		0	86,030	82,735	373,859
Charges for Fees & Service:											
Water Utility	21							106,450	106,450	104,056	102,411
Sewer Utility	22							193,376	193,376	189,028	173,967
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	59,500							59,500	59,292	56,391
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							3,008	3,008	2,500	1,411
Other Fees & Charges for Service	33								0	0	8,496
Subtotal - Charges for Service (lines 21 thru 33)	34	59,500	0		0	0	0	302,834	362,334	354,876	342,676
Special Assessments	35								0	0	0
Miscellaneous	36	4,500							4,500	3,000	7,034
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	327,921	1,818,539
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	327,921	1,818,539
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	270,423	68,417	0	0	0	3,000	302,834	644,674	962,702	2,739,509
Beginning Fund Balance July 1	44	343,025	121,147	0	0	0	74,806	357,372	896,350	484,916	219,948
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	613,448	189,564	0	0	0	77,806	660,206	1,541,024	1,447,618	2,959,457

CITY OF

Zearing

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	100,529	12,500		0	0			113,029	113,029	117,621
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	100,529	12,500		0	0			113,029	113,029	117,621
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	68,594	387		0	0			68,981	69,841	72,329
Licenses & Permits	7	300	0					0	300	300	188
Use of Money and Property	8	6,500	0	0	0	0	3,000	0	9,500	11,000	7,263
Intergovernmental	9	30,500	55,530	0	0	0		0	86,030	82,735	373,859
Charges for Fees & Service	10	59,500	0		0	0	0	302,834	362,334	354,876	342,676
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,500	0		0	0	0	0	4,500	3,000	7,034
Sub-Total Revenues	13	270,423	68,417	0	0	0	3,000	302,834	644,674	634,781	920,970
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	327,921	1,818,539
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	270,423	68,417	0	0	0	3,000	302,834	644,674	962,702	2,739,509
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	47,229	0	0			0		47,229	50,029	46,214
Public Works	19	64,961	65,530	0			0		130,491	58,168	99,073
Health and Social Services	20	3,500	0	0			0		3,500	5,900	5,043
Culture and Recreation	21	80,576	0	0			3,000		83,576	83,576	81,803
Community and Economic Development	22	11,400	0	0			0		11,400	1,212	953
General Government	23	38,461	0	0			0		38,461	52,942	37,243
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	246,127	65,530	0	0	0	3,000		314,657	251,827	270,329
Business Type Proprietary: Enterprise & ISF	27							246,075	246,075	299,441	2,204,212
Total Gov & Bus Type Expenditures	28	246,127	65,530	0	0	0	3,000	246,075	560,732	551,268	2,474,541
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	246,127	65,530	0	0	0	3,000	246,075	560,732	551,268	2,474,541
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	24,296	2,887	0	0	0	0	56,759	83,942	411,434	264,968
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	343,025	121,147	0	0	0	74,806	357,372	896,350	484,916	219,948
Ending Fund Balance June 30	35	367,321	124,034	0	0	0	74,806	414,131	980,292	896,350	484,916

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   Zearing  

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			0	0	0	0	0	0



