

85-824

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Zearing County Name: STORY Date Budget Adopted: 02/28/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

6414877477
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

Regular	2a	12,839,964	2b	12,459,142	617
DEBT SERVICE	3a		3b		
Ag Land	4a	235,063			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 104,004	100,919	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 16,940	16,438	52 1.31932
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 120,944	117,357	
384.1	3.00375	Ag Land	26 706	706	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 121,650	118,063	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,089	4,938	0.39634
	Amt Nec	Other Employee Benefits	31 1,780	1,727	0.13863
Total Employee Benefit Levies (29,30,31)			32 6,869	6,665	65 0.53497
Sub Total Special Revenue Levies (28+32)			33 6,869	6,665	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1 (A)	(B)		34	0	66 0.00000
SSMID 2 (A)	(B)		35	0	67 0.00000
SSMID 3 (A)	(B)		36	0	68 0.00000
SSMID 4 (A)	(B)		35a	0	69 0.00000
SSMID 5 (A)	(B)		36a	0	565 0.00000
SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 6,869	6,665	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 128,519	124,728	72 9.95429

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Zearing

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	317,805	124,461				74,243	516,509	-49,614	466,895
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	221,895	60,860				3,200	285,955	594,166	880,121
Actual Expenditures Except End Bal (pg 12, line 259) *	3	202,760	60,512				3,200	266,472	583,396	849,868
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	336,940	124,809	0	0	0	74,243	535,992	-38,844	497,148
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	336,940	124,809	0	0	0	74,243	535,992	-38,844	497,148
Re-Est Revenues	6	279,695	68,417	0	0	0	0	348,112	305,834	653,946
Re-Est Expenditures	7	246,127	65,530	0	0	0	3,000	314,657	246,075	560,732
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	370,508	127,696	0	0	0	71,243	569,447	20,915	590,362
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	370,508	127,696	0	0	0	71,243	569,447	20,915	590,362
Revenues	11	280,650	62,399	0	0	0	0	343,049	311,686	654,735
Expenditures	12	245,837	55,475	0	0	0	0	301,312	250,092	551,404
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	405,321	134,620	0	0	0	71,243	611,184	82,509	693,693

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	28,999							28,999	26,994	26,994
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	19,115							19,115	13,590	19,337
Ambulance	6	6,340							6,340	6,145	4,647
Building Inspections	7								0	0	20,000
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	500	77
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	54,754	0	0			0		54,754	47,229	71,055
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,745	50,475						53,220	49,530	36,447
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	9,000	9,357
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	7,000	4,550
Highway Engineering	17								0	0	26,582
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	59,820							59,820	59,500	0
Other Public Works	21								0	5,461	0
TOTAL (lines 12 - 21)	22	72,565	55,475	0			0		128,040	130,491	76,936
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	995
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	2,000	4,125
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,000							2,000	1,500	0
TOTAL (lines 23 - 29)	30	3,500	0	0			0		3,500	3,500	5,120
CULTURE & RECREATION											
Library Services	31	68,770							68,770	75,240	58,679
Museum, Band and Theater	32								0	0	0
Parks	33	7,331							7,331	7,136	5,944
Recreation	34	1,200							1,200	1,200	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	77,301	0	0			0		77,301	83,576	64,623

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	400							400	400	1,041
Economic Development	40	500							500	500	0
Housing and Urban Renewal	41								0	10,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	200							200	500	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,100	0	0			0		1,100	11,400	1,041
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,000							3,000	3,000	2,907
Clerk, Treasurer, & Finance Adm.	47	13,510							13,510	24,461	37,145
Elections	48	900							900	0	825
Legal Services & City Attorney	49	2,500							2,500	5,000	3,194
City Hall & General Buildings	50	15,313							15,313	4,500	3,626
Tort Liability	51	1,394							1,394	1,500	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	36,617	0	0			0		36,617	38,461	47,697
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	245,837	55,475	0	0	0	0		301,312	314,657	266,472
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							93,507	93,507	94,480	86,014
Sewer Utility	60							35,732	35,732	31,650	315,411
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	64,509
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							4,000	4,000	2,500	4,895
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							116,853	116,853	117,445	112,567
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							250,092	250,092	246,075	583,396
TOTAL ALL EXPENDITURES (lines 58+74)	74	245,837	55,475	0	0	0	0	250,092	551,404	560,732	849,868
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	245,837	55,475	0	0	0	0	250,092	551,404	560,732	849,868
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	405,321	134,620	0	0	0	71,243	82,509	693,693	590,362	497,148

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	118,063	6,665		0	0			124,728	122,022	115,978
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	118,063	6,665		0	0			124,728	122,022	115,978
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,587	204		0	0			3,791	3,760	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	65,500							65,500	65,500	63,507
Subtotal - Other City Taxes (lines 6 thru 12)	13	69,087	204		0	0			69,291	69,260	63,507
Licenses & Permits	14	250							250	300	168
Use of Money & Property	15	6,500						2,500	9,000	9,500	22,387
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		55,530						55,530	55,530	60,860
Other State Grants & Reimbursements	18	17,600							17,600	30,500	224,261
Local Grants & Reimbursements	19								0	0	26,317
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,600	55,530	0	0	0		0	73,130	86,030	311,438
Charges for Fees & Service:											
Water Utility	21							106,450	106,450	106,450	113,885
Sewer Utility	22							193,376	193,376	193,376	182,630
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	59,500							59,500	59,500	59,431
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	55
Storm Water Utility	32							9,360	9,360	3,008	2,976
Other Fees & Charges for Service	33	4,650							4,650	0	1,993
Subtotal - Charges for Service (lines 21 thru 33)	34	64,150	0		0	0	0	309,186	373,336	362,334	360,970
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	4,500	5,673
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	280,650	62,399	0	0	0	0	311,686	654,735	653,946	880,121
Beginning Fund Balance July 1	44	370,508	127,696	0	0	0	71,243	20,915	590,362	497,148	466,895
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	651,158	190,095	0	0	0	71,243	332,601	1,245,097	1,151,094	1,347,016

CITY OF

Zearing

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	118,063	6,665		0	0			124,728	122,022	115,978
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	118,063	6,665		0	0			124,728	122,022	115,978
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	69,087	204		0	0			69,291	69,260	63,507
Licenses & Permits	7	250	0					0	250	300	168
Use of Money and Property	8	6,500	0	0	0	0	0	2,500	9,000	9,500	22,387
Intergovernmental	9	17,600	55,530	0	0	0		0	73,130	86,030	311,438
Charges for Fees & Service	10	64,150	0		0	0	0	309,186	373,336	362,334	360,970
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0	0	0	5,000	4,500	5,673
Sub-Total Revenues	13	280,650	62,399	0	0	0	0	311,686	654,735	653,946	880,121
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	280,650	62,399	0	0	0	0	311,686	654,735	653,946	880,121
Expenditures & Other Financing Uses											
Public Safety	18	54,754	0	0			0		54,754	47,229	71,055
Public Works	19	72,565	55,475	0			0		128,040	130,491	76,936
Health and Social Services	20	3,500	0	0			0		3,500	3,500	5,120
Culture and Recreation	21	77,301	0	0			0		77,301	83,576	64,623
Community and Economic Development	22	1,100	0	0			0		1,100	11,400	1,041
General Government	23	36,617	0	0			0		36,617	38,461	47,697
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	245,837	55,475	0	0	0	0		301,312	314,657	266,472
Business Type Proprietary: Enterprise & ISF	27							250,092	250,092	246,075	583,396
Total Gov & Bus Type Expenditures	28	245,837	55,475	0	0	0	0	250,092	551,404	560,732	849,868
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	245,837	55,475	0	0	0	0	250,092	551,404	560,732	849,868
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	34,813	6,924	0	0	0	0	61,594	103,331	93,214	30,253
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	370,508	127,696	0	0	0	71,243	20,915	590,362	497,148	466,895
Ending Fund Balance June 30	35	405,321	134,620	0	0	0	71,243	82,509	693,693	590,362	497,148

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **Zearing**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Lagoon/lift station	2,200,000		50,000	61,710	5,143	116,853	116,853	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				50,000	61,710	5,143	116,853	116,853	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Zearing**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				50,000	61,710	5,143	116,853	116,853	0

