

**REVENUE ESTIMATING CONFERENCE  
ESTIMATE OF GENERAL FUND RECEIPTS  
December 12, 2013  
(\$ in millions)**

	% Change			10/13 REC	% Change	12/13 REC	% Change	10/13 REC	% Change	12/13 REC	% Change
	FY12	FY13	FY 13 Act vs. FY 12 Act	FY14	FY 14 Est vs. FY 13 Act	FY14	FY 14 Est vs. FY 13 Act	FY 15	FY 14 Est vs. FY 13 Act	FY 15	FY 15 Est vs. FY 14 Est
	ACTUAL	ACTUAL		ESTIMATE		ESTIMATE		ESTIMATE		ESTIMATE	
<b>TAX RECEIPTS</b>											
Personal Inc. Tax	3,634.3	4,083.9	12.4%	4,140.8	1.4%	4,005.6	-1.9%	4,366.0	5.4%	4,272.2	6.7%
Sales/Use Tax	2,505.3	2,547.6	1.7%	2,601.7	2.1%	2,655.0	4.2%	2,696.6	3.6%	2,769.7	4.3%
Corporate Income Tax	520.7	555.3	6.6%	582.2	4.8%	551.1	-0.8%	587.3	0.9%	563.5	2.3%
Inheritance Tax	77.6	86.8	11.9%	92.4	6.5%	101.6	17.1%	97.0	5.0%	107.7	6.0%
Insurance Premium Tax	101.4	104.9	3.5%	106.8	1.8%	108.6	3.5%	104.5	-2.2%	111.4	2.6%
Cigarette Tax	103.1	102.7	-0.4%	0.0	-100.0%	0.0	-100.0%	0.0	0.0%	0.0	0.0%
Tobacco Tax	16.3	18.7	14.7%	1.4	-92.5%	1.4	-92.5%	0.0	-100.0%	0.0	-100.0%
Beer Tax	14.3	14.5	1.4%	14.6	0.7%	14.9	2.8%	14.8	1.4%	15.3	2.7%
Franchise Tax	41.5	42.9	3.4%	44.3	3.3%	49.9	16.3%	42.5	-4.1%	51.3	2.8%
Miscellaneous Tax	1.1	1.1	0.0%	1.1	0.0%	1.1	0.0%	1.1	0.0%	1.1	0.0%
<b>Total Tax Receipts</b>	<b>7,015.6</b>	<b>7,558.4</b>	<b>7.7%</b>	<b>7,585.3</b>	<b>0.4%</b>	<b>7,489.2</b>	<b>-0.9%</b>	<b>7,909.8</b>	<b>4.3%</b>	<b>7,892.2</b>	<b>5.4%</b>
<b>OTHER RECEIPTS</b>											
Institutional Payments	12.9	14.3	10.9%	13.8	-3.5%	13.0	-9.1%	13.3	-3.6%	11.2	-13.8%
Liquor Profits	94.6	96.1	1.6%	95.0	-1.1%	95.0	-1.1%	96.0	1.1%	96.0	1.1%
Interest	2.5	2.6	4.0%	2.6	0.0%	2.6	0.0%	2.6	0.0%	2.6	0.0%
Fees	29.2	29.1	-0.3%	26.0	-10.7%	26.6	-8.6%	26.0	0.0%	26.6	0.0%
Judicial Revenue	113.8	108.0	-5.1%	102.6	-5.0%	102.6	-5.0%	102.6	0.0%	102.6	0.0%
Miscellaneous Receipts	37.7	39.9	5.8%	30.2	-24.3%	30.4	-23.8%	30.1	-0.3%	30.2	-0.7%
Racing & Gaming	66.0	40.0	-39.4%	0.0	-100.0%	0.0	-100.0%	0.0	0.0%	0.0	0.0%
<b>Total Other Receipts</b>	<b>356.7</b>	<b>330.0</b>	<b>-7.5%</b>	<b>270.2</b>	<b>-18.1%</b>	<b>270.2</b>	<b>-18.1%</b>	<b>270.6</b>	<b>0.1%</b>	<b>269.2</b>	<b>-0.4%</b>
<b>Total Gross Receipts</b>	<b>7,372.3</b>	<b>7,888.4</b>	<b>7.0%</b>	<b>7,855.5</b>	<b>-0.4%</b>	<b>7,759.4</b>	<b>-1.6%</b>	<b>8,180.4</b>	<b>4.1%</b>	<b>8,161.4</b>	<b>5.2%</b>
Accruals (net)	61.3	13.1		33.3	154.2%	37.9	189.3%	14.0	-58.0%	22.0	-42.0%
Refunds	(820.6)	(830.5)	1.2%	(877.0)	5.6%	(900.0)	8.4%	(889.0)	1.4%	(934.0)	3.8%
School Infrastructure Transfer	(410.6)	(419.2)	2.1%	(438.7)	4.7%	(425.5)	1.5%	(447.0)	1.9%	(451.9)	6.2%
<b>Total Accrual General Fund Receipts</b>	<b>6,202.4</b>	<b>6,651.8</b>	<b>7.2%</b>	<b>6,573.1</b>	<b>-1.2%</b>	<b>6,471.8</b>	<b>-2.7%</b>	<b>6,858.4</b>	<b>4.3%</b>	<b>6,797.5</b>	<b>5.0%</b>
<b>Transfers</b>											
Lottery	76.0	82.8	8.9%	87.0	5.1%	87.0	5.1%	92.0	5.7%	92.0	5.7%
TTF Tax Credit Transfer						88.2		67.5		67.5	
Other Transfers	32.7	34.1	4.3%	35.2	3.2%	35.2	3.2%	26.2	-25.6%	26.2	-25.6%
<b>Total Transfers</b>	<b>108.7</b>	<b>116.9</b>	<b>7.5%</b>	<b>122.2</b>	<b>4.5%</b>	<b>210.4</b>	<b>80.0%</b>	<b>118.2</b>	<b>-3.3%</b>	<b>185.7</b>	<b>-11.7%</b>
<b>Net General Fund Revenues</b>	<b>6,311.1</b>	<b>6,768.7</b>	<b>7.3%</b>	<b>6,695.3</b>	<b>-1.1%</b>	<b>6,682.2</b>	<b>-1.3%</b>	<b>6,976.6</b>	<b>4.2%</b>	<b>6,983.2</b>	<b>4.5%</b>
Estimated Gambling Revenues Transferred To Other Funds	218.7	240.6	10.0%	281.8	17.1%	278.2	15.6%	281.8	0.0%	278.2	0.0%
Amount of Interest Earned on Reserve Funds (transfer to RIF)	1.6	2.2	37.5%	1.8	-18.2%	1.8	-18.2%	1.8	0.0%	1.8	0.0%