

REVENUE ESTIMATING CONFERENCE
ESTIMATE OF GENERAL FUND RECEIPTS
October 10, 2013
(\$ in millions)

	FY12 ACTUAL	FY13 ACTUAL	% Change FY 13 Act vs. FY 12 Act	03/12 REC FY14 ESTIMATE	% Change FY 14 Est vs. FY 13 Act	10/13 REC FY14 ESTIMATE	% Change FY 14 Est vs. FY 13 Act	10/13 REC FY 15 ESTIMATE	% Change FY 15 Est vs. FY 14 Est
TAX RECEIPTS									
Personal Inc. Tax	3,634.3	4,083.9	12.4%	4,133.5	1.2%	4,140.8	1.4%	4,366.0	5.4%
Sales/Use Tax	2,505.3	2,547.6	1.7%	2,676.1	5.0%	2,601.7	2.1%	2,696.6	3.6%
Corporate Income Tax	520.7	555.3	6.6%	556.6	0.2%	582.2	4.8%	587.3	0.9%
Inheritance Tax	77.6	86.8	11.9%	100.7	16.0%	92.4	6.5%	97.0	5.0%
Insurance Premium Tax	101.4	104.9	3.5%	109.4	4.3%	106.8	1.8%	104.5	-2.2%
Cigarette Tax	103.1	102.7	-0.4%	94.8	-7.7%	0.0	-100.0%	0.0	0.0%
Tobacco Tax	16.3	18.7	14.7%	17.2	-8.0%	1.4	-92.5%	0.0	-100.0%
Beer Tax	14.3	14.5	1.4%	14.7	1.4%	14.6	0.7%	14.8	1.4%
Franchise Tax	41.5	42.9	3.4%	47.9	11.7%	44.3	3.3%	42.5	-4.1%
Miscellaneous Tax	1.1	1.1	0.0%	1.1	0.0%	1.1	0.0%	1.1	0.0%
Total Tax Receipts	7,015.6	7,558.4	7.7%	7,752.0	2.6%	7,585.3	0.4%	7,909.8	4.3%
OTHER RECEIPTS									
Institutional Payments	12.9	14.3	10.9%	14.5	1.4%	13.8	-3.5%	13.3	-3.6%
Liquor Profits	94.6	96.1	1.6%	95.0	-1.1%	95.0	-1.1%	96.0	1.1%
Interest	2.5	2.6	4.0%	2.5	-3.8%	2.6	0.0%	2.6	0.0%
Fees	29.2	29.1	-0.3%	27.0	-7.2%	26.0	-10.7%	26.0	0.0%
Judicial Revenue	113.8	108.0	-5.1%	110.0	1.9%	102.6	-5.0%	102.6	0.0%
Miscellaneous Receipts	37.7	39.9	5.8%	29.2	-26.8%	30.2	-24.3%	30.1	-0.3%
Racing & Gaming	66.0	40.0	-39.4%	66.0	65.0%	0.0	-100.0%	0.0	0.0%
Total Other Receipts	356.7	330.0	-7.5%	344.2	4.3%	270.2	-18.1%	270.6	0.1%
Total Gross Receipts	7,372.3	7,888.4	7.0%	8,096.2	2.6%	7,855.5	-0.4%	8,180.4	4.1%
Accruals (net)	61.3	13.1		11.1	-15.3%	33.3	154.2%	14.0	-58.0%
Refunds	(820.6)	(830.5)	1.2%	(898.0)	8.1%	(877.0)	5.6%	(889.0)	1.4%
School Infrastructure Transfer	(410.6)	(419.2)	2.1%	(439.0)	4.7%	(438.7)	4.7%	(447.0)	1.9%
Total Accrual General Fund Receipts	6,202.4	6,651.8	7.2%	6,770.3	1.8%	6,573.1	-1.2%	6,858.4	4.3%
Transfers									
Lottery	76.0	82.8	8.9%	83.0	0.2%	87.0	5.1%	92.0	5.7%
Other Transfers	32.7	34.2	4.6%	17.3	-49.4%	35.2	2.9%	26.2	-25.6%
Total Transfers	108.7	117.0	7.6%	100.3	-14.3%	122.2	4.4%	118.2	-3.3%
Net General Fund Revenues	6,311.1	6,768.8	7.3%	6,870.6	1.5%	6,695.3	-1.1%	6,976.6	4.2%
Estimated Gambling Revenues Transferred To Other Funds	218.7	240.6	10.0%	227.4	-5.5%	281.8	17.1%	281.8	0.0%
Amount of Interest Earned on Reserve Funds (transfer to RIIIF)	1.6	2.2	37.5%	1.6	-27.3%	1.8	-18.2%	1.8	0.0%