

Dept of Revenue Budgets

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Revenue, Department of

Mission Statement

To serve Iowans and support government services in Iowa by collecting all taxes required by law, but no more.

Description

The core functions of the Iowa Department of Revenue consist of, and are generally described, as follows:

REVENUE COMPLIANCE AND COLLECTION is the most visible portion of our operations. This function includes educating taxpayers - our customers - on tax laws and regulations, processing tax returns and related documents, and collecting taxes and other amounts due, all in compliance with Iowa's tax laws. It is under this umbrella that the Department conducts its taxpayer examination and audit programs, and resolves disputed tax issues.

LOCAL GOVERNMENT ASSISTANCE provides support to local governments. This function is responsible for administering just and uniform property assessments across the state. It also administers programs for property tax relief, local option sales tax, and school infrastructure sales tax.

RESEARCH, ANALYSIS, AND INFORMATION MANAGEMENT provides tax policy development and analysis, fiscal impact estimation, and economic and statistical research and analysis to help customers, stakeholders, and policymakers make informed decisions.

RESOURCE MANAGEMENT provides internal infrastructure support of the Department's operations, including technology development and support, personnel management, and budgeting.

Performance Measures

Measure	FY 2015 Actuals Achieved	FY 2016 Current Year Budget Estimate Target	FY 2017 Total Department Request Target	FY 2017 Total Governor's Recommended Target
Percent of Utilization of Electronic Filing Program	89	88	88	88
Percent Online System Available	99	99	99	99
Percent of Revenues Received by Electronic Funds Transfer	77	79	79	79
% Electron Filed Income Tax Refunds Issued w/in 14 Days	92	90	90	90

Financial Summary

Object Category	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources				
State Appropriations	354,069,384	468,486,150	493,486,150	501,766,380
Taxes	964,276,111	774,600,960	898,732,110	898,732,110
Receipts from Other Entities	609,936,405	600,942,067	630,409,012	630,409,012
Interest, Dividends, Bonds & Loans	30,270	22,510	25,010	25,010
Fees, Licenses & Permits	725	500	500	500
Refunds & Reimbursements	6,628	3,050	6,150	6,150
Sales, Rents & Services	55	0	0	0
Miscellaneous	74,623	91,000	81,000	81,000
Beginning Balance and Adjustments	1,490,940,412	1,472,593,507	1,408,051,000	1,507,093,371
Total Resources	3,419,334,613	3,316,739,744	3,430,790,932	3,538,113,533
Expenditures				
Personal Services	25,599,436	26,456,480	26,594,547	26,594,547
Travel & Subsistence	152,341	182,674	158,263	158,263
Supplies & Materials	1,706,483	1,699,254	1,801,001	1,801,001
Contractual Services and Transfers	816,418,196	572,074,185	655,209,782	655,209,782
Equipment & Repairs	1,274,763	1,169,027	1,170,186	1,170,186
Claims & Miscellaneous	74,763	91,510	81,310	81,310
Licenses, Permits, Refunds & Other	2,255,611,704	2,407,643,468	2,536,395,068	2,538,475,298
State Aid & Credits	207,743,792	207,005,000	208,005,000	214,205,000
Appropriations	1,375,775	1,375,775	1,375,775	1,375,775
Reversions	684,851	0	0	0
Balance Carry Forward	108,692,506	99,042,371	0	99,042,371
Total Expenditures	3,419,334,611	3,316,739,744	3,430,790,932	3,538,113,533
Full Time Equivalents	288	315	315	315

Appropriations from General Fund

Appropriations	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Revenue, Department of	17,880,839	17,880,839	17,880,839	17,880,839
Commercial & Industrial Property Tax Replace Supplemental	9,500,000	0	0	0
Ag Land Tax Credit	39,100,000	39,100,000	39,100,000	39,100,000
Commercial and Industrial Property Tax Replacement	78,201,153	152,556,468	152,556,468	154,636,698
Business Property Tax Credit	50,000,000	100,000,000	125,000,000	125,000,000
Printing Cigarette Stamps	124,325	124,652	124,652	124,652
Homestead Tax Credit Aid	131,462,117	131,400,000	131,400,000	135,500,000
Elderly & Disabled Property Tax Credit	24,266,642	24,000,000	24,000,000	26,100,000
Tobacco Reporting Requirements	18,416	18,416	18,416	18,416
Military Service Tax Refunds	2,210,117	2,100,000	2,100,000	2,100,000
Total Revenue, Department of	352,763,609	467,180,375	492,180,375	500,460,605

Appropriations from Other Funds

Appropriations	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Motor Veh Fuel Tx-Admin Approp	1,305,775	1,305,775	1,305,775	1,305,775
Total Revenue, Department of	1,305,775	1,305,775	1,305,775	1,305,775

Appropriations Detail

Revenue, Department of

General Fund

Appropriation Description

This appropriation funds the majority of the operations of the Department of Revenue. Additional funding is received from Motor Vehicle Fuel, collection receipts, tobacco settlement funds and miscellaneous smaller funds. The general fund appropriation accounts for 77% of the budget of the Department.

The Department of Revenue is responsible for tax compliance so the correct amounts of taxes are paid, but no more, through taxpayer services, examination,

audit and policy development. The Department seeks to process incoming payments in an accurate and timely manner so questions and adjustments are resolved; and, to resolve outstanding debt owed to the Department and other contracting agencies. Through Property Tax programs, local property tax officials receive training, service and enforcement programs that result in fair and equitable assessment. The Department provides economic, research and statistical reporting support to the Department of Management, the Governor and the Legislative Service Agency. To support the core functions, the Department provides administrative and technology services to meet program goals and provide services to internal and external customers.

Revenue, Department of Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	272,450	150,136	0	0
Appropriation	17,880,839	17,880,839	17,880,839	17,880,839
Intra State Receipts	12,386,550	12,682,667	12,650,662	12,650,662
Reimbursement from Other Agencies	2,547,993	2,553,000	2,553,000	2,553,000
Gov Fund Type Transfers - Other Agencies	379,994	389,400	390,350	390,350
Refunds & Reimbursements	6,628	3,050	6,150	6,150
Other Sales & Services	55	0	0	0
Total Resources	33,474,508	33,659,092	33,481,001	33,481,001
Expenditures				
Personal Services-Salaries	19,233,109	19,226,645	19,360,280	19,360,280
Personal Travel In State	52,094	60,000	54,700	54,700
State Vehicle Operation	16,205	18,000	17,000	17,000
Depreciation	3,018	5,184	5,148	5,148
Personal Travel Out of State	68,250	83,215	68,315	68,315

Revenue, Department of Financial Summary (Continued)

Object Class	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Office Supplies	163,655	168,352	170,699	170,699
Facility Maintenance Supplies	191	0	0	0
Equipment Maintenance Supplies	25,272	24,500	12,900	12,900
Printing & Binding	141,368	153,160	156,745	156,745
Postage	967,489	939,365	1,015,498	1,015,498
Communications	322,535	335,500	324,100	324,100
Rentals	223,500	235,463	237,115	237,115
Professional & Scientific Services	161,558	144,700	188,500	188,500
Outside Services	2,853,472	3,091,890	2,941,790	2,941,790
Advertising & Publicity	1,372	500	500	500
Outside Repairs/Service	1,125	1,000	1,000	1,000
Reimbursement to Other Agencies	390,986	448,214	521,619	521,619
ITS Reimbursements	5,651,763	6,268,154	5,949,790	5,949,790
IT Outside Services	976,546	801,796	801,796	801,796
Gov Fund Type Transfers - Attorney General Services	693,575	730,368	730,368	730,368
Gov Fund Type Transfers - Other Agencies Services	70,656	78,700	76,100	76,100
Equipment	19,129	0	0	0
Equipment - Non-Inventory	47,913	14,900	15,600	15,600
IT Equipment	985,113	716,986	719,038	719,038
Other Expense & Obligations	1,131	1,500	1,300	1,300
Licenses	1,127	1,000	1,100	1,100
Fees	102,085	110,000	110,000	110,000
Balance Carry Forward (Approps)	150,136	0	0	0
Reversions	150,136	0	0	0
Total Expenditures	33,474,508	33,659,092	33,481,001	33,481,001

Commercial & Industrial Property Tax Replace Supplemental

General Fund

Appropriation Description

C&I Replacement Supplemental

Commercial & Industrial Property Tax Replace Supplemental Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	0	9,500,000	0	0
Supplementals	9,500,000	0	0	0
Total Resources	9,500,000	9,500,000	0	0
Expenditures				
Gov Fund Type Transfers - Other Agencies Services	0	9,500,000	0	0
Balance Carry Forward (Approps)	9,500,000	0	0	0
Total Expenditures	9,500,000	9,500,000	0	0

Ag Land Tax Credit

General Fund

Appropriation Description

A standing limited appropriation to provide funds for the "Agricultural Land Tax Credit Fund" created under Section 426.1 of the Code. The fund was created to give credit against the tax on each tract of

agricultural land within the several school districts of the state in which the levy for the general school funds exceeds five dollars and forty cents per thousand dollars of assessed value. The funds are prorated if the appropriation cannot cover all credits in full. Beginning in FY'94, an appropriation of \$39,100,000 was made. Section 425A stipulates that the first \$10,000,000 be transferred to the Family Farm Tax Credit Fund.

Ag Land Tax Credit Financial Summary

Object Class	FY 2015 Actuals	FY 2016	FY 2017	FY 2017
		Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	39,100,000	39,100,000	39,100,000	39,100,000
Total Resources	39,100,000	39,100,000	39,100,000	39,100,000
Expenditures				
Intra-State Transfers	48,400	33,350	33,350	33,350
State Aid	39,032,632	39,066,650	39,066,650	39,066,650
Reversions	18,968	0	0	0
Total Expenditures	39,100,000	39,100,000	39,100,000	39,100,000

Commercial and Industrial Property Tax Replacement

General Fund

claims (Iowa Code 441.21A). The amount appropriated becomes limited starting in FY2018 to the amount of moneys appropriated in FY2017.

Appropriation Description

Standing unlimited appropriation to pay for the Commercial/Industrial Property Tax Replacement

Commercial and Industrial Property Tax Replacement Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources				
Appropriation	70,480,529	152,556,468	152,556,468	154,636,698
Change	7,854,979	0	0	0
Estimated Revisions	(134,356)	0	0	0
Intra State Receipts	0	9,500,000	0	0
Total Resources	78,201,153	162,056,468	152,556,468	154,636,698
Expenditures				
Intra-State Transfers	78,201,152	0	0	0
Refunds-Other	0	162,056,468	152,556,468	154,636,698
Total Expenditures	78,201,152	162,056,468	152,556,468	154,636,698

Business Property Tax Credit

for the business property tax credit. (Iowa Code 426C.2)

General Fund

Appropriation Description

Standing Limited appropriation from the General Fund to the Business Property Tax Credit fund to pay

Business Property Tax Credit Financial Summary

Object Class	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	50,000,000	100,000,000	125,000,000	125,000,000
Total Resources	50,000,000	100,000,000	125,000,000	125,000,000
Expenditures				
Intra-State Transfers	50,000,000	100,000,000	125,000,000	125,000,000
Total Expenditures	50,000,000	100,000,000	125,000,000	125,000,000

Printing Cigarette Stamps

General Fund

Appropriation Description

A standing "limited" appropriation of \$115,000 for the purpose of printing cigarette stamps. The appropriation has been reduced by past across-the-board reductions. This Code language is somewhat contradictory to the Code requirement that all cigarettes sold in the State must have a cigarette stamp affixed. The Department does not believe that the Legislature ever intended for the Department to stop providing

cigarette stamps due to the lack of funding to print and pay for cigarette stamps. As a result of this underfunding, the Director is forced to either hold claims until a new fiscal year begins and a new appropriation is available or request a transfer of funds be made from another appropriation into this appropriation. Therefore, the Department is suggesting that Section 453A.7, Code 2001, be amended to read as follows: "There is appropriated annually from funds in the state treasury not otherwise appropriated, sufficient funds to carry out the provisions of this section." (453A.7)

Printing Cigarette Stamps Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources				
Appropriation	124,652	124,652	124,652	124,652
Estimated Revisions	(327)	0	0	0
Total Resources	124,325	124,652	124,652	124,652
Expenditures				
Printing & Binding	123,089	123,416	123,416	123,416
Gov Fund Type Transfers - Other Agencies Services	1,236	1,236	1,236	1,236
Total Expenditures	124,325	124,652	124,652	124,652

Homestead Tax Credit Aid

General Fund

County Treasurer in the state the total money apportioned to that county for a credit against property tax on eligible homesteads in the county.

Appropriation Description

A standing limited appropriation that every six months the Department of Revenue remits to each

Homestead Tax Credit Aid Financial Summary

Object Class	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	135,000,000	131,400,000	131,400,000	135,500,000
Estimated Revisions	(3,537,883)	0	0	0
Gov Fund Type Transfers - Other Agencies	0	600,000	600,000	600,000
Total Resources	131,462,117	132,000,000	132,000,000	136,100,000
Expenditures				
Intra-State Transfers	171,600	111,650	111,650	111,650
State Aid	131,290,517	131,888,350	131,888,350	135,988,350
Total Expenditures	131,462,117	132,000,000	132,000,000	136,100,000

Elderly & Disabled Property Tax Credit

meet age and disability requirements and submit a proper claim.

General Fund

Appropriation Description

A standing limited appropriation to provide for refunds of property taxes to those individuals who

Elderly & Disabled Property Tax Credit Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources				
Appropriation	26,000,000	24,000,000	24,000,000	26,100,000
Estimated Revisions	(1,733,358)	0	0	0
Total Resources	24,266,642	24,000,000	24,000,000	26,100,000
Expenditures				
State Aid	24,266,642	24,000,000	24,000,000	26,100,000
Total Expenditures	24,266,642	24,000,000	24,000,000	26,100,000

Tobacco Reporting Requirements

General Fund

Appropriation Description

Senate File 375 passed in the 2003 Legislative Session included additional duties required of the

Department of Revenue for enforcement of cigarette issues related to the national tobacco settlement agreement and the Model Statute (Iowa Chapter 453C). The bill made a general fund appropriation of \$50,000 for FY 2004 and \$25,000 for future fiscal years.

Tobacco Reporting Requirements Financial Summary

Object Class	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	18,416	18,416	18,416	18,416
Total Resources	18,416	18,416	18,416	18,416
Expenditures				
Personal Services-Salaries	14,973	14,216	14,716	14,716
Personal Travel In State	161	200	200	200
Personal Travel Out of State	3,283	4,000	3,500	3,500
Total Expenditures	18,416	18,416	18,416	18,416

Refund Cigarette Stamps

General Fund

Appropriation Description

A standing unlimited appropriation to provide refunds to cigarette stamp purchasers for unused stamps either returned or destroyed. (453A.8)

Refund Cigarette Stamps Financial Summary

Object Class	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Estimated Revisions	0	0	0	0
Income Offsets	456,974	400,000	450,000	450,000
Total Resources	456,974	800,000	450,000	450,000
Expenditures				
Refunds-Other	456,974	400,000	450,000	450,000
Total Expenditures	456,974	400,000	450,000	450,000

Refund Income Corp & Franchise Sale

General Fund

Appropriation Description

A standing unlimited appropriation to cover refunds for overpayment of taxes for which valid claim or credit is filed within statutory periods. (422.73)

Refund Income Corp & Franchise Sale Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources				
Estimated Revisions	0	0	0	0
Intra State Receipts	2,955,492	3,500,000	3,000,000	3,000,000
Income Offsets	965,546,343	943,000,000	968,500,000	968,500,000
Total Resources	968,501,835	946,500,000	971,500,000	971,500,000
Expenditures				
Refunds-Income Tax	769,564,809	780,000,000	780,000,000	780,000,000
Refunds-Sales Tax	24,180,581	15,000,000	22,000,000	22,000,000
Refunds-Other	3,556,738	3,500,000	3,500,000	3,500,000
Refunds-Income Tax Corporation	116,215,274	120,000,000	120,000,000	120,000,000
Refunds-Use Tax	43,865,453	17,000,000	35,000,000	35,000,000
Refunds-Franchise Tax Refunds	11,118,980	11,000,000	11,000,000	11,000,000
Total Expenditures	968,501,834	946,500,000	971,500,000	971,500,000

Tobacco Products Tax Refund

General Fund

Appropriation Description

A standing unlimited appropriation to cover refunds for overpayment of tobacco products tax. (453A.47)

Tobacco Products Tax Refund Financial Summary

Object Class	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Estimated Revisions	0	0	0	0
Income Offsets	903	1,000	1,000	1,000
Total Resources	903	1,000	1,000	1,000
Expenditures				
Refunds-Other	903	1,000	1,000	1,000
Total Expenditures	903	1,000	1,000	1,000

Inheritance Refund

General Fund

Appropriation Description

A standing unlimited appropriation to cover refunds for overpayments of inheritance tax. (450.94(3) and 450.96)

Inheritance Refund Financial Summary

Object Class	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Estimated Revisions	0	0	0	0
Income Offsets	1,883,843	1,500,000	1,700,000	1,700,000
Total Resources	1,883,843	1,500,000	1,700,000	1,700,000
Expenditures				
Refunds-Other	1,883,843	1,500,000	1,700,000	1,700,000
Total Expenditures	1,883,843	1,500,000	1,700,000	1,700,000

School Infrastructure Transfer

General Fund

General Fund to the SAVE Fund for school infrastructure. Per Chapter 423.2 section 11.b, Chapter 425.43 section 1.b

Appropriation Description

A standing unlimited appropriation is established to transfer one-sixth of sales and use tax from the

School Infrastructure Transfer Financial Summary

Object Class	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Estimated Revisions	0	0	0	0
Income Offsets	450,532,265	419,000,000	437,400,000	437,400,000
Total Resources	450,532,265	419,000,000	437,400,000	437,400,000
Expenditures				
Intra-State Transfers	45,304,793	5,000,000	7,400,000	7,400,000
Refunds-Local Option	405,227,472	414,000,000	430,000,000	430,000,000
Total Expenditures	450,532,265	419,000,000	437,400,000	437,400,000

Military Service Tax Refunds

exemptions from or credits against property tax because of military service by the property owner.

General Fund

Appropriation Description

This standing limited appropriation is to reimburse the taxing districts for revenue lost due to prescribed

Military Service Tax Refunds Financial Summary

Object Class	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	2,175,000	2,100,000	2,100,000	2,100,000
Estimated Revisions	35,117	0	0	0
Total Resources	2,210,117	2,100,000	2,100,000	2,100,000
Expenditures				
State Aid	2,210,117	2,100,000	2,100,000	2,100,000
Total Expenditures	2,210,117	2,100,000	2,100,000	2,100,000

Tax Gap Collections

General Fund

exceed the amount collected, which is sufficient to pay for services, reimbursement, or other remuneration pursuant to this subsection.

Appropriation Description

421.17(22A) An appropriation from the amount of tax, penalty, interest and fees actually collected not to

Tax Gap Collections Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources				
Multi Suspense	12,640,278	16,295,185	16,426,335	16,426,335
Total Resources	12,640,278	16,295,185	16,426,335	16,426,335
Expenditures				
Personal Services-Salaries	6,351,354	7,215,619	7,219,551	7,219,551
Personal Travel In State	60	0	600	600
Personal Travel Out of State	9,271	12,075	8,800	8,800
Office Supplies	15,400	16,986	16,986	16,986
Printing & Binding	28,042	32,840	34,255	34,255
Postage	241,977	240,635	270,502	270,502
Communications	19,131	19,700	24,900	24,900
Professional & Scientific Services	51,219	111,942	152,280	152,280
Reimbursement to Other Agencies	103,136	166,946	211,212	211,212
ITS Reimbursements	5,025,638	7,451,222	7,451,222	7,451,222
IT Outside Services	381,234	392,996	403,396	403,396
Gov Fund Type Transfers - Attorney General Services	191,208	197,083	197,083	197,083
Equipment - Non-Inventory	30	100	100	100
IT Equipment	222,578	437,041	435,448	435,448
Total Expenditures	12,640,278	16,295,185	16,426,335	16,426,335

Motor Veh Fuel Tx-Admin Approp

MVFT-Unapportioned

Appropriation Description

This fund receives taxes collected from all licensees on the sale of motor vehicle fuel including aviation

fuel. There is an appropriation made from this fund to the Department of Revenue operating appropriation T01 for administrative expenses of collecting the taxes and administering the motor vehicle fuel tax law.

Motor Veh Fuel Tx-Admin Approp Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources				
Appropriation	1,305,775	1,305,775	1,305,775	1,305,775
Total Resources	1,305,775	1,305,775	1,305,775	1,305,775
Expenditures				
Intra-State Transfers	790,028	1,305,775	1,305,775	1,305,775
Reversions	515,747	0	0	0
Total Expenditures	1,305,775	1,305,775	1,305,775	1,305,775

Fund Detail

Revenue, Department of Fund Detail

Funds	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Revenue, Department of	1,615,655,462	1,429,179,156	1,493,627,285	1,592,669,656
Security Deposit	83,071	84,071	1,000	84,071
Iowa Taxpayers Trust Fund Tax Credit Fund	35,746,309	43,083,821	0	8,082,821
Sales Tax Increment Fund	26,893,123	18,148,548	15,000,000	27,148,548
Business Property Tax Credit Fund	50,003,758	101,005,777	125,005,000	126,009,277
Litigation Fund	689,980	696,855	145,000	696,855
Local Income Surtax Fund	68,500	72,000	70,000	70,000
Local Transit Guest Tax	52,691,418	47,000,000	50,000,000	50,000,000
Local Sales and Services Tax	813,712,125	736,920,840	756,000,000	792,420,840
County Endowment Fund	11,094,873	10,100,990	11,020,000	11,100,990
Revenue Department Clearing	1,250	850	500	850
MVFT-Unapportioned	589,263,660	441,282,419	501,305,775	541,282,419
Motor Vehicle Fuel Tax-Refund	35,333,763	30,692,975	35,000,000	35,692,975
Democratic Preference	40,696	50,005	45,005	45,005
Republican Preference	32,936	40,005	35,005	35,005

Iowa Taxpayers Trust Fund Tax Credit Fund

Fund Description

This fund receives funding from the Taxpayer Trust Fund to be used to replace the General Fund revenue

lost when the Iowa Taxpayer Trust Fund Credit is enacted. Moneys from the fund are transferred to the General Fund to accomplish this action

Iowa Taxpayers Trust Fund Tax Credit Fund Detail

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	0	8,082,821	0	8,082,821
Intra State Receipts	35,746,309	35,000,000	0	0
Interest	0	1,000	0	0
Total Iowa Taxpayers Trust Fund Tax Credit Fund	35,746,309	43,083,821	0	8,082,821
Expenditures				
Intra-State Transfers	27,663,488	35,001,000	0	0
Balance Carry Forward (Funds)	8,082,821	8,082,821	0	8,082,821
Total Iowa Taxpayers Trust Fund Tax Credit Fund	35,746,309	43,083,821	0	8,082,821

Sales Tax Increment Fund

Fund Description

Sales Tax Increment Fund

Sales Tax Increment Fund Detail

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	154,611	12,148,548	0	12,148,548
Intra State Receipts	26,738,512	6,000,000	15,000,000	15,000,000
Total Sales Tax Increment Fund	26,893,123	18,148,548	15,000,000	27,148,548
Expenditures				
Refunds-Sales Tax	14,744,575	6,000,000	15,000,000	15,000,000
Balance Carry Forward (Funds)	12,148,548	12,148,548	0	12,148,548
Total Sales Tax Increment Fund	26,893,123	18,148,548	15,000,000	27,148,548