

55-526

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Titonka County Name: KOSSUTH Date Budget Adopted: 3/6/2014
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-928-2850
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>6,795,749</u>	2b <u>6,559,883</u>	476
DEBT SERVICE	3a <u>7,377,794</u>	3b <u>7,141,928</u>	
Ag Land	4a <u>12,105</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 55,046	53,135	43 8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 18,000	17,375	52 2.64871
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 73,046	70,510	
384.1	3.00375	Ag Land	26 36	36	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 73,082	70,546	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,500	11,101	1.69226
Rules	Amt Nec	Other Employee Benefits	31 10,000	9,653	1.47152
Total Employee Benefit Levies (29,30,31)			32 21,500	20,754	65 3.16378
Sub Total Special Revenue Levies (28+32)			33 21,500	20,754	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 21,500	20,754	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 13,017	12,601	70 1.76435
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 107,599	103,901	72 15.67684

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Titonka

(1)		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
*Annual Report FY 2013		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	192,291	151,183	0	2,574	0	20,802	366,850	464,240	831,090
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	179,275	151,954	36,875	62,416	0	55	430,575	553,120	983,695
Actual Expenditures Except End Bal (pg 12, line 259) *	3	212,471	153,545	36,540	62,922			465,478	506,391	971,869
Ending Fund Balance June 30 (pg 12, line 261) *	4	159,095	149,592	335	2,068	0	20,857	331,947	510,969	842,916
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	159,095	149,592	335	2,068	0	20,857	331,947	510,969	842,916
Re-Est Revenues	6	229,694	140,014	38,525	27,121	0	88	435,442	771,862	1,207,304
Re-Est Expenditures	7	282,178	224,172	38,860	27,121	0	0	572,331	821,848	1,394,179
Ending Fund Balance	8	106,611	65,434	0	2,068	0	20,945	195,058	460,983	656,041
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	106,611	65,434	0	2,068	0	20,945	195,058	460,983	656,041
Revenues	10	230,891	161,335	47,000	16,559	0	0	455,785	770,165	1,225,950
Expenditures	11	254,483	133,880	47,000	16,305	0	0	451,668	793,675	1,245,343
Ending Fund Balance	12	83,019	92,889	0	2,322	0	20,945	199,175	437,473	636,648

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Titonka

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,000							2,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,508	395
Flood Control	4								0	0	0
Fire Department	5	20,215	820						21,035	18,122	47,291
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	23,215	820	0			0		24,035	20,630	48,686
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	36,800	39,144						75,944	98,851	94,734
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,000	15,000						18,000	18,000	12,218
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	0	2,989
Highway Engineering	17								0	0	0
Street Cleaning	18	2,000							2,000	2,000	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	1,000							1,000	1,000	857
TOTAL (lines 12 - 21)	22	42,800	56,144	0			0		98,944	119,851	110,798
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	3,000	124
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	3,000	124
CULTURE & RECREATION											
Library Services	31	41,048	3,693						44,741	44,592	38,561
Museum, Band and Theater	32								0	0	0
Parks	33	14,300	583						14,883	22,897	16,394
Recreation	34	46,300	1,622						47,922	57,637	34,767
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	8,200	319						8,519	8,525	6,164
Other Culture and Recreation	37	2,400							2,400	2,400	2,269
TOTAL (lines 31 - 37)	38	112,248	6,217	0			0		118,465	136,051	98,155

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,610	506						7,116	5,765	8,052
Clerk, Treasurer, & Finance Adm.	47	32,872	10,193						43,065	42,198	34,718
Elections	48								0	800	0
Legal Services & City Attorney	49	4,000							4,000	6,000	2,305
City Hall & General Buildings	50	6,450							6,450	11,343	0
Tort Liability	51	20,000							20,000	20,000	6,582
Other General Government	52								0	0	3,377
TOTAL (lines 46 - 52)	53	69,932	10,699	0			0		80,631	86,106	55,034
DEBT SERVICE	54				16,305				16,305	27,121	62,777
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	251,195	73,880	0	16,305	0	0		341,380	392,759	375,574
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	138,454	53,248
Sewer Utility	60							66,935	66,935	47,474	34,297
Electric Utility	61							28,106	28,106	0	0
Gas Utility	62							0	0	494,312	278,834
Airport	63							555,638	555,638	0	0
Landfill/Garbage	64							0	0	43,211	46,227
Transit	65							41,347	41,347	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							35,384	35,384	34,110	25,556
Enterprise DEBT SERVICE	70							25,965	25,965	25,487	48,229
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							753,375	753,375	783,048	486,391
TOTAL ALL EXPENDITURES (lines 58+74)	74	251,195	73,880	0	16,305	0	0	753,375	1,094,755	1,175,807	861,965
Regular Transfers Out	75	3,288	60,000					40,300	103,588	179,512	73,364
Internal TIF Loan / Repayment Transfers Out	76			47,000					47,000	38,860	36,540
Total ALL Transfers Out	77	3,288	60,000	47,000	0	0	0	40,300	150,588	218,372	109,904
Total Expenditures & Fund Transfers Out (lines 75+78)	78	254,483	133,880	47,000	16,305	0	0	793,675	1,245,343	1,394,179	971,869
Ending Fund Balance June 30	79	83,019	92,889	0	2,322	0	20,945	437,473	636,648	656,041	842,916

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	70,546	20,754		12,601	0			103,901	110,109	100,560
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	70,546	20,754		12,601	0			103,901	110,109	100,560
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			47,000					47,000	38,525	36,875
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,536	746		416	0			3,698	3,580	1,685
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		50,000						50,000	50,000	55,927
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,536	50,746		416	0			53,698	53,580	57,612
Licenses & Permits	14	1,130							1,130	1,130	1,115
Use of Money & Property	15	6,300	250						6,550	6,588	8,827
Intergovernmental:											
Federal Grants & Reimbursements	16	9,605							9,605	49,858	10,402
Road Use Taxes	17		46,410						46,410	0	40,128
Other State Grants & Reimbursements	18	36,555	375	0	254	0		0	37,184	4,700	2,519
Local Grants & Reimbursements	19								0	33,173	43,627
Subtotal - Intergovernmental (lines 16 thru 19)	20	46,160	46,785	0	254	0		0	93,199	87,731	96,676
Charges for Fees & Service:											
Water Utility	21							80,405	80,405	80,305	59,347
Sewer Utility	22							82,185	82,185	82,185	71,040
Electric Utility	23								0	0	0
Gas Utility	24							503,545	503,545	406,814	344,607
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							56,580	56,580	59,150	51,812
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,169						25,450	33,619	50,677	17,384
Subtotal - Charges for Service (lines 21 thru 33)	34	8,169	0		0	0	0	748,165	756,334	679,131	544,190
Special Assessments	35								0	0	0
Miscellaneous	36	13,550							13,550	12,138	27,936
Other Financing Sources:											
Regular Operating Transfers In	37	82,500	17,800		3,288				103,588	179,512	73,364
Internal TIF Loan Transfers In	38		25,000					22,000	47,000	38,860	36,540
Subtotal ALL Operating Transfers In	39	82,500	42,800	0	3,288	0	0	22,000	150,588	218,372	109,904
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	82,500	42,800	0	3,288	0	0	22,000	150,588	218,372	109,904
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	230,891	161,335	47,000	16,559	0	0	770,165	1,225,950	1,207,304	983,695
Beginning Fund Balance July 1	44	106,611	65,434	0	2,068	0	20,945	460,983	656,041	842,916	831,090
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	337,502	226,769	47,000	18,627	0	20,945	1,231,148	1,881,991	2,050,220	1,814,785

CITY OF
Titonka
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	70,546	20,754		12,601	0			103,901	110,109	100,560
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	70,546	20,754		12,601	0			103,901	110,109	100,560
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			47,000					47,000	38,525	36,875
Other City Taxes	6	2,536	50,746		416	0			53,698	53,580	57,612
Licenses & Permits	7	1,130	0					0	1,130	1,130	1,115
Use of Money and Property	8	6,300	250	0	0	0	0	0	6,550	6,588	8,827
Intergovernmental	9	46,160	46,785	0	254	0		0	93,199	87,731	96,676
Charges for Fees & Service	10	8,169	0		0	0	0	748,165	756,334	679,131	544,190
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	13,550	0		0	0	0	0	13,550	12,138	27,936
Sub-Total Revenues	13	148,391	118,535	47,000	13,271	0	0	748,165	1,075,362	988,932	873,791
Other Financing Sources:											
Total Transfers In	14	82,500	42,800	0	3,288	0	0	22,000	150,588	218,372	109,904
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	230,891	161,335	47,000	16,559	0	0	770,165	1,225,950	1,207,304	983,695
Expenditures & Other Financing Uses											
Public Safety	18	23,215	820	0			0		24,035	20,630	48,686
Public Works	19	42,800	56,144	0			0		98,944	119,851	110,798
Health and Social Services	20	3,000	0	0			0		3,000	3,000	124
Culture and Recreation	21	112,248	6,217	0			0		118,465	136,051	98,155
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	69,932	10,699	0			0		80,631	86,106	55,034
Debt Service	24	0	0	0	16,305		0		16,305	27,121	62,777
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	251,195	73,880	0	16,305	0	0		341,380	392,759	375,574
Business Type Proprietary: Enterprise & ISF	27							753,375	753,375	783,048	486,391
Total Gov & Bus Type Expenditures	28	251,195	73,880	0	16,305	0	0	753,375	1,094,755	1,175,807	861,965
Total Transfers Out	29	3,288	60,000	47,000	0	0	0	40,300	150,588	218,372	109,904
Total ALL Expenditures/Fund Transfers Out	30	254,483	133,880	47,000	16,305	0	0	793,675	1,245,343	1,394,179	971,869
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-23,592	27,455	0	254	0	0	-23,510	-19,393	-186,875	11,826
Beginning Fund Balance July 1	33	106,611	65,434	0	2,068	0	20,945	460,983	656,041	842,916	831,090
Ending Fund Balance June 30	34	83,019	92,889	0	2,322	0	20,945	437,473	636,648	656,041	842,916

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Titonka

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Library	100,000	Sept 2006	11,500	1,517		13,017		13,017
(2)	Fire Truck	127,000	Oct 2003	3,139	149		3,288	3,288	0
(3)	Swimming Pool	123,000	Sept 2007	0	0		0	0	0
(4)	Sewer Project	300,000	Sept 2005	23,000	2,965		25,965	25,965	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				37,639	4,631	0	42,270	29,253	13,017

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Titonka

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				37,639	4,631	0	42,270	29,253	13,017

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Titonka

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Fiscal Year
2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			37,639	4,631	0	42,270	29,253	13,017

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Titonka

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Fiscal Year
2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			37,639	4,631	0	42,270	29,253	13,017

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			37,639	4,631	0	42,270	29,253	13,017

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Titonka, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 3/6/2014 at 7:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.67684

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-928-2850
phone number

KAREN HAMILTON
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	103,901	110,109	100,560
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	103,901	110,109	100,560
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	47,000	38,525	36,875
Other City Taxes	6	53,698	53,580	57,612
Licenses & Permits	7	1,130	1,130	1,115
Use of Money and Property	8	6,550	6,588	8,827
Intergovernmental	9	93,199	87,731	96,676
Charges for Fees & Service	10	756,334	679,131	544,190
Special Assessments	11	0	0	0
Miscellaneous	12	13,550	12,138	27,936
Other Financing Sources	13	150,588	218,372	109,904
Total Revenues and Other Sources	14	1,225,950	1,207,304	983,695
Expenditures & Other Financing Uses				
Public Safety	15	24,035	20,630	48,686
Public Works	16	98,944	119,851	110,798
Health and Social Services	17	3,000	3,000	124
Culture and Recreation	18	118,465	136,051	98,155
Community and Economic Development	19	0	0	0
General Government	20	80,631	86,106	55,034
Debt Service	21	16,305	27,121	62,777
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	341,380	392,759	375,574
Business Type / Enterprises	24	753,375	783,048	486,391
Total ALL Expenditures	25	1,094,755	1,175,807	861,965
Transfers Out	26	150,588	218,372	109,904
Total ALL Expenditures/Transfers Out	27	1,245,343	1,394,179	971,869
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-19,393	-186,875	11,826
Beginning Fund Balance July 1	29	656,041	842,916	831,090
Ending Fund Balance June 30	30	636,648	656,041	842,916