

42-388

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-14

The City of: Ackley

County Name: HARDIN & FRANKLIN

Date Budget Adopted: 3/9/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-847-3332

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	34,593,363	2b	33,663,939	1,589
	DEBT SERVICE	3a	36,935,150	3b	36,005,726	
	Ag Land	4a	795,624			
		4b				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 280,206	272,678	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 85,957	83,647	52 2.48478
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 366,163	356,325	
384.1	3.00375	Ag Land	26 2,390	2,390	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 368,553	358,715	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 9,304	9,054	64 0.26895
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 71,101	69,191	2.05534
Rules	Amt Nec	Other Employee Benefits	31 54,021	52,570	1.56160
		Total Employee Benefit Levies (29,30,31)	32 125,122	121,761	65 3.61694
		Sub Total Special Revenue Levies (28+32)	33 134,426	130,815	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 134,426	130,815	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 184,600	179,955	70 4.99795
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 687,579	669,485	72 19.46862

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Ackley**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-278,063	1,115,559	87,966	14,186	289,957	58,672	1,288,277	249,937	1,538,214
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,486,339	456,329	21,707	626,164	1,412,177	1	4,002,717	748,020	4,750,737
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,347,138	461,459	503,654	651,765	935,883	15	3,899,914	660,613	4,560,527
Ending Fund Balance June 30 (pg 12, line 261) *	4	-138,862	1,110,429	-393,981	-11,415	766,251	58,658	1,391,080	337,344	1,728,424
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	-138,862	1,110,429	-393,981	-11,415	766,251	58,658	1,391,080	337,344	1,728,424
Re-Est Revenues	6	983,619	434,590	64,461	0	133,511	0	1,616,181	683,098	2,299,279
Re-Est Expenditures	7	1,101,619	195,564	89,447	38,564	63,933	0	1,489,127	685,622	2,174,749
Ending Fund Balance	8	-256,862	1,349,455	-418,967	-49,979	835,829	58,658	1,518,134	334,820	1,852,954
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	-256,862	1,349,455	-418,967	-49,979	835,829	58,658	1,518,134	334,820	1,852,954
Revenues	10	1,089,527	377,615	78,600	184,600	122,164	0	1,852,506	849,980	2,702,486
Expenditures	11	1,050,259	203,928	256,200	54,402	205,390	0	1,770,179	815,606	2,585,785
Ending Fund Balance	12	-217,594	1,523,142	-596,567	80,219	752,603	58,658	1,600,461	369,194	1,969,655

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	225,421							225,421	265,198	340,850
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	74,522							74,522	73,061	92,679
Ambulance	6	135,411							135,411	144,429	158,917
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	204
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	435,354	0				0		435,354	482,688	592,650
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		156,390						156,390	148,026	134,460
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		25,250						25,250	25,250	26,270
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,000	510
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	7,000							7,000	5,806	0
Garbage (if not Enterprise)	20	165,548							165,548	165,548	17,160
Other Public Works	21								0	0	165,672
TOTAL (lines 12 - 21)	22	172,548	184,640				0		357,188	347,630	344,072
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,500							2,500	2,500	2,964
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,500	0				0		2,500	2,500	2,964
CULTURE & RECREATION											
Library Services	31	97,863	4,700						102,563	77,393	86,333
Museum, Band and Theater	32								0	0	0
Parks	33	20,545							20,545	19,743	20,777
Recreation	34	47,881							47,881	56,603	45,679
Cemetery	35	4,000							4,000	3,783	4,032
Community Center, Zoo, & Marina	36								0	0	9,777
Other Culture and Recreation	37	37,115							37,115	39,226	143,255
TOTAL (lines 31 - 37)	38	207,404	4,700				0		212,104	196,748	309,853

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		8,000							8,000	8,000	3,600
Housing and Urban Renewal	41				10,000					10,000	10,000	26,307
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		2,250		246,200					248,450	81,197	32,970
TOTAL (lines 39 - 44)	45		10,250	0	256,200			0		266,450	99,197	62,877
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,008							6,008	6,008	8,728
Clerk, Treasurer, & Finance Adm.	47									0	0	52,900
Elections	48		1,500							1,500	1,500	0
Legal Services & City Attorney	49		74,000							74,000	105,000	149,120
City Hall & General Buildings	50		43,701							43,701	40,890	41,209
Tort Liability	51		46,994							46,994	39,881	37,452
Other General Government	52									0	0	15
TOTAL (lines 46 - 52)	53		172,203	0	0			0		172,203	193,279	289,424
DEBT SERVICE	54					54,402				54,402	38,564	623,810
Gov Capital Projects	55						205,390			205,390	63,933	523,439
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		205,390	0		205,390	63,933	523,439
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,000,259	189,340	256,200	54,402	205,390	0		1,705,591	1,424,539	2,749,089
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								390,104	390,104	355,128	332,895
Sewer Utility	60								325,502	325,502	300,494	262,632
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								100,000	100,000	30,000	10,265
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	54,821
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								815,606	815,606	685,622	660,613
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,000,259	189,340	256,200	54,402	205,390	0	815,606	2,521,197	2,110,161	3,409,702
Regular Transfers Out	75		50,000	14,588						64,588	64,588	668,558
Internal TIF Loan / Repayment Transfers Out	76									0	0	482,267
Total ALL Transfers Out	77		50,000	14,588	0	0	0	0	0	64,588	64,588	1,150,825
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,050,259	203,928	256,200	54,402	205,390	0	815,606	2,585,785	2,174,749	4,560,527
Ending Fund Balance June 30	79		-217,594	1,523,142	-596,567	80,219	752,603	58,658	369,194	1,969,655	1,852,954	1,728,424

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	358,715	130,815		179,955	0			669,485	520,173	749,837
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	358,715	130,815		179,955	0			669,485	520,173	749,837
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			78,600					78,600	64,461	21,707
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,838	3,611		4,645	0			18,094	0	21,183
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	22,571
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	39,054				117,164			156,218	172,893	171,013
Subtotal - Other City Taxes (lines 6 thru 12)	13	48,892	3,611		4,645	117,164			174,312	172,893	214,767
Licenses & Permits	14	4,150							4,150	3,584	5,846
Use of Money & Property	15	92,842	12,379						105,221	82,558	110,512
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	10,000
Road Use Taxes	17		191,475						191,475	214,826	165,228
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	76,855
Local Grants & Reimbursements	19	28,000							28,000	22,000	86,129
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,000	191,475	0	0	0		0	219,475	236,826	338,212
Charges for Fees & Service:											
Water Utility	21							374,668	374,668	216,006	359,363
Sewer Utility	22							358,764	358,764	374,720	324,315
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	222,372							222,372	222,372	230,878
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							100,548	100,548	87,372	48,359
Other Fees & Charges for Service	33	126,356	20,747						147,103	142,757	156,986
Subtotal - Charges for Service (lines 21 thru 33)	34	348,728	20,747		0	0	0	833,980	1,203,455	1,043,227	1,119,901
Special Assessments	35	5,200							5,200	0	4,144
Miscellaneous	36	148,000	4,000			5,000		16,000	173,000	108,985	219,516
Other Financing Sources:											
Regular Operating Transfers In	37	50,000	14,588						64,588	64,588	668,558
Internal TIF Loan Transfers In	38								0	0	482,267
Subtotal ALL Operating Transfers In	39	50,000	14,588	0	0	0	0	0	64,588	64,588	1,150,825
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	785,000
Proceeds of Capital Asset Sales	41	5,000							5,000	1,984	30,470
Subtotal-Other Financing Sources (lines 38 thru 40)	42	55,000	14,588	0	0	0	0	0	69,588	66,572	1,966,295
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,089,527	377,615	78,600	184,600	122,164	0	849,980	2,702,486	2,299,279	4,750,737
Beginning Fund Balance July 1	44	-256,862	1,349,455	-418,967	-49,979	835,829	58,658	334,820	1,852,954	1,728,424	1,538,214
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	832,665	1,727,070	-340,367	134,621	957,993	58,658	1,184,800	4,555,440	4,027,703	6,288,951

CITY OF

Ackley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	358,715	130,815		179,955	0			669,485	520,173	749,837
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	358,715	130,815		179,955	0			669,485	520,173	749,837
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			78,600					78,600	64,461	21,707
Other City Taxes	6	48,892	3,611		4,645	117,164			174,312	172,893	214,767
Licenses & Permits	7	4,150	0					0	4,150	3,584	5,846
Use of Money and Property	8	92,842	12,379	0	0	0	0	0	105,221	82,558	110,512
Intergovernmental	9	28,000	191,475	0	0	0		0	219,475	236,826	338,212
Charges for Fees & Service	10	348,728	20,747		0	0	0	833,980	1,203,455	1,043,227	1,119,901
Special Assessments	11	5,200	0		0	0		0	5,200	0	4,144
Miscellaneous	12	148,000	4,000		0	5,000	0	16,000	173,000	108,985	219,516
Sub-Total Revenues	13	1,034,527	363,027	78,600	184,600	122,164	0	849,980	2,632,898	2,232,707	2,784,442
Other Financing Sources:											
Total Transfers In	14	50,000	14,588	0	0	0	0	0	64,588	64,588	1,150,825
Proceeds of Debt	15	0	0	0	0	0		0	0	0	785,000
Proceeds of Capital Asset Sales	16	5,000	0	0	0	0	0	0	5,000	1,984	30,470
Total Revenues and Other Sources	17	1,089,527	377,615	78,600	184,600	122,164	0	849,980	2,702,486	2,299,279	4,750,737
Expenditures & Other Financing Uses											
Public Safety	18	435,354	0	0			0		435,354	482,688	592,650
Public Works	19	172,548	184,640	0			0		357,188	347,630	344,072
Health and Social Services	20	2,500	0	0			0		2,500	2,500	2,964
Culture and Recreation	21	207,404	4,700	0			0		212,104	196,748	309,853
Community and Economic Development	22	10,250	0	256,200			0		266,450	99,197	62,877
General Government	23	172,203	0	0			0		172,203	193,279	289,424
Debt Service	24	0	0	0	54,402		0		54,402	38,564	623,810
Capital Projects	25	0	0	0		205,390	0		205,390	63,933	523,439
Total Government Activities Expenditures	26	1,000,259	189,340	256,200	54,402	205,390	0		1,705,591	1,424,539	2,749,089
Business Type Proprietary: Enterprise & ISF	27							815,606	815,606	685,622	660,613
Total Gov & Bus Type Expenditures	28	1,000,259	189,340	256,200	54,402	205,390	0	815,606	2,521,197	2,110,161	3,409,702
Total Transfers Out	29	50,000	14,588	0	0	0	0	0	64,588	64,588	1,150,825
Total ALL Expenditures/Fund Transfers Out	30	1,050,259	203,928	256,200	54,402	205,390	0	815,606	2,585,785	2,174,749	4,560,527
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	39,268	173,687	-177,600	130,198	-83,226	0	34,374	116,701	124,530	190,210
Beginning Fund Balance July 1	33	-256,862	1,349,455	-418,967	-49,979	835,829	58,658	334,820	1,852,954	1,728,424	1,538,214
Ending Fund Balance June 30	34	-217,594	1,523,142	-596,567	80,219	752,603	58,658	369,194	1,969,655	1,852,954	1,728,424

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ackley

Fiscal Year
2017

Project Name (A)		Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	Industrial Park	785,000	GO	July 2014	N/A	170,000	14,600		184,600		184,600
(2)	Lease Purchase Agreement Street Sweeper	144,550	NON - GO	September 2012		35,564	2,056		37,620	37,620	0
(3)	Lease Patrol Car	30,470	NON - GO	February 2015		9,908	875		10,783	10,783	0
(4)	Lease Ambulance	30,000	NON - GO	January 2014		6,000			6,000	6,000	0
(5)	Titan Machinery Lease Endloaders	133,576	NON - GO	April 2015		25,824	3,627		29,451	29,451	0
(6)	Wastewater Treatment Plant Revenue Bond	245,000	NON - GO	November 2004		20,000	3,000		23,000	23,000	0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
TOTALS						267,296	24,158	0	291,454	106,854	184,600

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Ackley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

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(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					267,296	24,158	0	291,454	106,854	184,600

LONG TERM DEBT SCHEDULE
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City Name: Ackley

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Fiscal Year

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					267,296	24,158	0	291,454	106,854	184,600

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GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **Ackley**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					267,296	24,158	0	291,454	106,854	184,600

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(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					267,296	24,158	0	291,454	106,854	184,600

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Ackley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on 3/9/2016 at 7 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.46862

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-847-3332
phone number

 Cyndee Roskens
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	669,485	520,173	749,837
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	669,485	520,173	749,837
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	78,600	64,461	21,707
Other City Taxes	6	174,312	172,893	214,767
Licenses & Permits	7	4,150	3,584	5,846
Use of Money and Property	8	105,221	82,558	110,512
Intergovernmental	9	219,475	236,826	338,212
Charges for Fees & Service	10	1,203,455	1,043,227	1,119,901
Special Assessments	11	5,200	0	4,144
Miscellaneous	12	173,000	108,985	219,516
Other Financing Sources	13	5,000	1,984	815,470
Transfers In	14	64,588	64,588	1,150,825
Total Revenues and Other Sources	15	2,702,486	2,299,279	4,750,737
Expenditures & Other Financing Uses				
Public Safety	16	435,354	482,688	592,650
Public Works	17	357,188	347,630	344,072
Health and Social Services	18	2,500	2,500	2,964
Culture and Recreation	19	212,104	196,748	309,853
Community and Economic Development	20	266,450	99,197	62,877
General Government	21	172,203	193,279	289,424
Debt Service	22	54,402	38,564	623,810
Capital Projects	23	205,390	63,933	523,439
Total Government Activities Expenditures	24	1,705,591	1,424,539	2,749,089
Business Type / Enterprises	25	815,606	685,622	660,613
Total ALL Expenditures	26	2,521,197	2,110,161	3,409,702
Transfers Out	27	64,588	64,588	1,150,825
Total ALL Expenditures/Transfers Out	28	2,585,785	2,174,749	4,560,527
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	116,701	124,530	190,210
Beginning Fund Balance July 1	30	1,852,954	1,728,424	1,538,214
Ending Fund Balance June 30	31	1,969,655	1,852,954	1,728,424