

75-692

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 031416-1

The City of: AKRON

County Name: PLYMOUTH

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-568-2041

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

Regular
DEBT SERVICE
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	32,046,535	31,917,050
3a	39,779,866	39,650,381
4a	117,315	

1,486

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 259,577	258,528	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 42,034	41,864	52 1.31166
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 301,611	300,392	
384.1	3.00375	Ag Land	26 0	0	63 0
		Total General Fund Tax Levies (25 + 26)	27 301,611	300,392	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 64,908	64,646	2.02543
Rules	Amt Nec	Other Employee Benefits	31 92,406	92,032	2.88349
		Total Employee Benefit Levies (29,30,31)	32 157,314	156,678	65 4.90892
		Sub Total Special Revenue Levies (28+32)	33 157,314	156,678	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 157,314	156,678	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 458,925	457,070	72 14.32058

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

AKRON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	253,769	397,373	150,243	0	451,266	42,213	1,294,864	1,229,659	2,524,523	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,254,994	509,637	299,123	380,654	540,524	47	2,984,979	5,238,040	8,223,019	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,150,570	781,500	344,536	380,654	956,173	0	3,613,433	5,058,879	8,672,312	
Ending Fund Balance June 30 (pg 12, line 261) *	4	358,193	125,510	104,830	0	35,617	42,260	666,410	1,408,820	2,075,230	
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5	358,193	125,510	104,830	0	35,617	42,260	666,410	1,408,820	2,075,230	
Re-Est Revenues	6	1,413,981	353,035	255,745	112,225	0	0	2,134,986	4,722,676	6,857,662	
Re-Est Expenditures	7	1,488,099	423,928	60,264	112,225	178,641	0	2,263,157	4,509,630	6,772,787	
Ending Fund Balance	8	284,075	54,617	300,311	0	-143,024	42,260	538,239	1,621,866	2,160,105	
(3)											
** Budget FY 2017											
Beginning Fund Balance	9	284,075	54,617	300,311	0	-143,024	42,260	538,239	1,621,866	2,160,105	
Revenues	10	1,280,598	532,449	239,520	256,275	243,732	0	2,552,574	5,001,701	7,554,275	
Expenditures	11	1,287,168	346,055	0	210,408	245,732	0	2,089,363	5,037,045	7,126,408	
Ending Fund Balance	12	277,505	241,011	539,831	45,867	-145,024	42,260	1,001,450	1,586,522	2,587,972	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	205,124							205,124	186,342	205,107
Jail	2	13,551							13,551	13,600	13,474
Emergency Management	3	820							820	820	1,016
Flood Control	4								0	0	0
Fire Department	5	85,448							85,448	123,660	102,140
Ambulance	6	160,072							160,072	188,135	171,283
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	465,115	0				0		465,115	512,657	493,020
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	119,715							119,715	277,776	472,734
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000							11,000	11,100	10,847
Traffic Control and Safety	15								0	0	0
Snow Removal	16	7,000							7,000	7,000	6,881
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	114,261							114,261	109,920	93,158
Other Public Works	21								0	0	29,049
TOTAL (lines 12 - 21)	22	251,976	0				0		251,976	405,796	612,669
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	22,375							22,375	24,965	20,792
TOTAL (lines 23 - 29)	30	22,375	0				0		22,375	24,965	20,792
CULTURE & RECREATION											
Library Services	31	95,997							95,997	107,506	110,148
Museum, Band and Theater	32								0	0	0
Parks	33	46,652							46,652	35,840	25,002
Recreation	34	156,892							156,892	166,385	75,715
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	299,541	0				0		299,541	309,731	210,865

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		15,562							15,562	100,146	55,785
Housing and Urban Renewal	41		89,900							89,900	92,470	66,751
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		105,462	0	0			0		105,462	192,616	122,536
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46									0	0	0
Clerk, Treasurer, & Finance Adm.	47		109,027							109,027	107,636	87,769
Elections	48									0	0	0
Legal Services & City Attorney	49									0	6,784	27,023
City Hall & General Buildings	50		2,100							2,100	3,600	3,650
Tort Liability	51		10,647							10,647	10,370	44,012
Other General Government	52		20,925							20,925	22,050	21,497
TOTAL (lines 46 - 52)	53		142,699	0	0			0		142,699	150,440	183,951
DEBT SERVICE	54					114,775				114,775	112,225	380,654
Gov Capital Projects	55						209,732			209,732	178,641	769,933
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		209,732	0		209,732	178,641	769,933
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,287,168	0	0	114,775	209,732	0		1,611,675	1,887,071	2,794,420
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								183,233	183,233	182,975	137,109
Sewer Utility	60								103,326	103,326	101,120	123,760
Electric Utility	61								1,572,914	1,572,914	1,522,725	1,326,289
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								2,798,293	2,798,293	2,411,216	2,562,539
Enterprise DEBT SERVICE	70								650	650	1,000	33,879
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								4,658,416	4,658,416	4,219,036	4,183,576
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,287,168	0	0	114,775	209,732	0	4,658,416	6,270,091	6,106,107	6,977,996
Regular Transfers Out	75			346,055		34,000	36,000		378,629	794,684	606,416	1,350,147
Internal TIF Loan / Repayment Transfers Out	76					61,633				61,633	60,264	344,169
Total ALL Transfers Out	77		0	346,055	0	95,633	36,000	0	378,629	856,317	666,680	1,694,316
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,287,168	346,055	0	210,408	245,732	0	5,037,045	7,126,408	6,772,787	8,672,312
Ending Fund Balance June 30	79		277,505	241,011	539,831	45,867	-145,024	42,260	1,586,522	2,587,972	2,160,105	2,075,230

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	300,392	156,678		0	0			457,070	434,856	418,251
	2								0	0	0
	3	300,392	156,678		0	0			457,070	434,856	418,251
	4								0	0	0
	5			239,270					239,270	254,700	298,474
Other City Taxes:											
	6	1,219	636		0	0			1,855	0	0
	7	32,500							32,500	32,400	21,603
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		150,000						150,000	0	141,703
	13	33,719	150,636		0	0			184,355	32,400	163,306
	14	4,340							4,340	4,115	3,885
	15	23,515	350	250	37,500			975	62,590	21,010	39,108
Intergovernmental:											
	16	5,677							5,677	10,000	50,435
	17		179,000						179,000	149,000	154,518
	18	8,312	4,335	0	0	0		0	12,647	0	4,539
	19	55,907							55,907	19,450	113,604
	20	69,896	183,335	0	0	0		0	253,231	178,450	323,096
Charges for Fees & Service:											
	21							194,550	194,550	187,000	173,867
	22							138,970	138,970	129,300	127,905
	23							1,583,455	1,583,455	1,627,000	1,558,542
	24	2,700							2,700	3,000	0
	25								0	0	0
	26								0	0	0
	27	134,000							134,000	130,000	133,651
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	277,150	515					3,031,901	3,309,566	3,039,794	2,999,211
	34	413,850	515		0	0	0	4,948,876	5,363,241	5,116,094	4,993,176
	35								0	0	0
	36	85,211	20,000					28,650	133,861	149,357	263,057
Other Financing Sources:											
	37	349,675	20,935		157,142	243,732		23,200	794,684	606,416	1,350,147
	38				61,633				61,633	60,264	344,169
	39	349,675	20,935	0	218,775	243,732	0	23,200	856,317	666,680	1,694,316
	40								0	0	0
	41								0	0	26,350
	42	349,675	20,935	0	218,775	243,732	0	23,200	856,317	666,680	1,720,666
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,280,598	532,449	239,520	256,275	243,732	0	5,001,701	7,554,275	6,857,662	8,223,019
	44	284,075	54,617	300,311	0	-143,024	42,260	1,621,866	2,160,105	2,075,230	2,524,523
	45	1,564,673	587,066	539,831	256,275	100,708	42,260	6,623,567	9,714,380	8,932,892	10,747,542

CITY OF AKRON

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	300,392	156,678		0	0			457,070	434,856	418,251
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	300,392	156,678		0	0			457,070	434,856	418,251
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			239,270					239,270	254,700	298,474
Other City Taxes	6	33,719	150,636		0	0			184,355	32,400	163,306
Licenses & Permits	7	4,340	0					0	4,340	4,115	3,885
Use of Money and Property	8	23,515	350	250	37,500	0	0	975	62,590	21,010	39,108
Intergovernmental	9	69,896	183,335	0	0	0		0	253,231	178,450	323,096
Charges for Fees & Service	10	413,850	515		0	0		4,948,876	5,363,241	5,116,094	4,993,176
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	85,211	20,000		0	0		28,650	133,861	149,357	263,057
Sub-Total Revenues	13	930,923	511,514	239,520	37,500	0	0	4,978,501	6,697,958	6,190,982	6,502,353
Other Financing Sources:											
Total Transfers In	14	349,675	20,935	0	218,775	243,732	0	23,200	856,317	666,680	1,694,316
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	26,350
Total Revenues and Other Sources	17	1,280,598	532,449	239,520	256,275	243,732	0	5,001,701	7,554,275	6,857,662	8,223,019
Expenditures & Other Financing Uses											
Public Safety	18	465,115	0	0			0		465,115	512,657	493,020
Public Works	19	251,976	0	0			0		251,976	405,796	612,669
Health and Social Services	20	22,375	0	0			0		22,375	24,965	20,792
Culture and Recreation	21	299,541	0	0			0		299,541	309,731	210,865
Community and Economic Development	22	105,462	0	0			0		105,462	192,616	122,536
General Government	23	142,699	0	0			0		142,699	150,440	183,951
Debt Service	24	0	0	0	114,775		0		114,775	112,225	380,654
Capital Projects	25	0	0	0		209,732	0		209,732	178,641	769,933
Total Government Activities Expenditures	26	1,287,168	0	0	114,775	209,732	0		1,611,675	1,887,071	2,794,420
Business Type Proprietary: Enterprise & ISF	27							4,658,416	4,658,416	4,219,036	4,183,576
Total Gov & Bus Type Expenditures	28	1,287,168	0	0	114,775	209,732	0	4,658,416	6,270,091	6,106,107	6,977,996
Total Transfers Out	29	0	346,055	0	95,633	36,000	0	378,629	856,317	666,680	1,694,316
Total ALL Expenditures/Fund Transfers Out	30	1,287,168	346,055	0	210,408	245,732	0	5,037,045	7,126,408	6,772,787	8,672,312
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,570	186,394	239,520	45,867	-2,000	0	-35,344	427,867	84,875	-449,293
Beginning Fund Balance July 1	33	284,075	54,617	300,311	0	-143,024	42,260	1,621,866	2,160,105	2,075,230	2,524,523
Ending Fund Balance June 30	34	277,505	241,011	539,831	45,867	-145,024	42,260	1,586,522	2,587,972	2,160,105	2,075,230

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: AKRON

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 8 PLEX NOTE	375,000	NON - GO	11/24/2008	111708-1	25,145	8,725		33,870	33,870	0
(2) 2011 REFINANCING BANK NOTE	810,000	NON - GO	02/2011	012511-1	105,000	9,775		114,775	114,775	0
(3) CARE CENTER GO	1,250,000	GO	5/15/2012	050812-2	60,000	28,493		88,493	88,493	0
(4) CARE CENTER USDA LOAN	4,000,000	NON - GO	9/26/2013	091013	51,917	134,323		186,240	186,240	0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					242,062	181,316	0	423,378	423,378	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: AKRON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					242,062	181,316	0	423,378	423,378	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: AKRON

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					242,062	181,316	0	423,378	423,378	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: AKRON

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					242,062	181,316	0	423,378	423,378	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					242,062	181,316	0	423,378	423,378	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of AKRON, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL
on 3/14/2016 at 11:30 AM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.32058

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-568-2041
phone number

MELEA S. NIELSEN
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	457,070	434,856	418,251
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	457,070	434,856	418,251
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	239,270	254,700	298,474
Other City Taxes	6	184,355	32,400	163,306
Licenses & Permits	7	4,340	4,115	3,885
Use of Money and Property	8	62,590	21,010	39,108
Intergovernmental	9	253,231	178,450	323,096
Charges for Fees & Service	10	5,363,241	5,116,094	4,993,176
Special Assessments	11	0	0	0
Miscellaneous	12	133,861	149,357	263,057
Other Financing Sources	13	0	0	26,350
Transfers In	14	856,317	666,680	1,694,316
Total Revenues and Other Sources	15	7,554,275	6,857,662	8,223,019
Expenditures & Other Financing Uses				
Public Safety	16	465,115	512,657	493,020
Public Works	17	251,976	405,796	612,669
Health and Social Services	18	22,375	24,965	20,792
Culture and Recreation	19	299,541	309,731	210,865
Community and Economic Development	20	105,462	192,616	122,536
General Government	21	142,699	150,440	183,951
Debt Service	22	114,775	112,225	380,654
Capital Projects	23	209,732	178,641	769,933
Total Government Activities Expenditures	24	1,611,675	1,887,071	2,794,420
Business Type / Enterprises	25	4,658,416	4,219,036	4,183,576
Total ALL Expenditures	26	6,270,091	6,106,107	6,977,996
Transfers Out	27	856,317	666,680	1,694,316
Total ALL Expenditures/Transfers Out	28	7,126,408	6,772,787	8,672,312
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	427,867	84,875	-449,293
Beginning Fund Balance July 1	30	2,160,105	2,075,230	2,524,523
Ending Fund Balance June 30	31	2,587,972	2,160,105	2,075,230