

68-641

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-17

The City of: Albia

County Name: MONROE

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-932-2129

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	Regular	2a	2b	3a	3b	4a	4b	Last Official Census
With Gas & Electric		86,422,196	85,407,420					3,766
Without Gas & Electric				86,422,196	85,407,420			
DEBT SERVICE								
Ag Land		191,483						

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 700,020	691,800	43 8.10000	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0	
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0	
12(17)	Amt Nec	Liability, property & self insurance costs	14 70,000	69,178	52 0.80998	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0	
12(2)	0.81000	Memorial Building	16	0	54 0	
12(3)	0.13500	Symphony Orchestra	17	0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0	
12(5)	As Voted	County Bridge	19	0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0	
12(9)	0.03375	Aid to a Transit Company	21	0	59 0	
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0	
12(18)	1.00000	City Emergency Medical District	463	0	466 0	
12(20)	0.27000	Support Public Library	23	0	61 0	
28E.22	1.50000	Unified Law Enforcement	24	0	62 0	
		Total General Fund Regular Levies (5 thru 24)	25 770,020	760,978		
384.1	3.00375	Ag Land	26 575	575	63 3.00375	
		Total General Fund Tax Levies (25 + 26)	27 770,595	761,553	Do Not Add	
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)	28 23,334	23,060	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29	0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 137,883	136,264	1.59546	
Rules	Amt Nec	Other Employee Benefits	31 374,817	370,416	4.33705	
		Total Employee Benefit Levies (29,30,31)	32 512,700	506,680	65 5.93251	
		Sub Total Special Revenue Levies (28+32)	33 536,034	529,740		
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A)	(B)	34	0	66 0
		SSMID 2 (A)	(B)	35	0	67 0
		SSMID 3 (A)	(B)	36	0	68 0
		SSMID 4 (A)	(B)	37	0	69 0
		SSMID 5 (A)	(B)	555	0	565 0
		SSMID 6 (A)	(B)	556	0	566 0
		SSMID 7 (A)	(B)	1177	0	0
		Total SSMID	38	0	Do Not Add	
		Total Special Revenue Levies	39 536,034	529,740		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 488,432	482,697	70 5.65170	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0	
		Total Property Taxes (27+39+40+41)	42 1,795,061	1,773,990	72 20.76419	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Albia

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	411,485	3,529,058	0	57,818	37,050	88,679	4,124,090	389,303	4,513,393
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,397,466	785,634	0	531,125	37,108	961	2,752,294	2,106,503	4,858,797
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,154,342	839,340	0	524,833	72,247	0	2,590,762	2,140,442	4,731,204
Ending Fund Balance June 30 (pg 12, line 261) *	4	654,609	3,475,352	0	64,110	1,911	89,640	4,285,622	355,364	4,640,986
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	654,609	3,475,352	0	64,110	1,911	89,640	4,285,622	355,364	4,640,986
Re-Est Revenues	6	1,022,368	974,601	0	481,141	0	1,000	2,479,110	2,906,700	5,385,810
Re-Est Expenditures	7	1,140,522	1,869,465	0	465,474	0	0	3,475,461	2,525,428	6,000,889
Ending Fund Balance	8	536,455	2,580,488	0	79,777	1,911	90,640	3,289,271	736,636	4,025,907
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	536,455	2,580,488	0	79,777	1,911	90,640	3,289,271	736,636	4,025,907
Revenues	10	1,328,781	1,396,044	0	528,703	0	0	3,253,528	2,401,470	5,654,998
Expenditures	11	1,520,333	1,689,041	0	514,121	0	0	3,723,495	2,348,282	6,071,777
Ending Fund Balance	12	344,903	2,287,491	0	94,359	1,911	90,640	2,819,304	789,824	3,609,128

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	468,685	249,850						718,535	733,002	622,440
Jail	2								0	0	0
Emergency Management	3		0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	326,100	6,535						332,635	33,540	66,440
Ambulance	6								0	0	0
Building Inspections	7	700							700	700	360
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	795,485	256,385				0		1,051,870	767,242	689,240
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,250	493,222						503,472	284,750	395,311
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		60,000						60,000	55,000	54,410
Traffic Control and Safety	15								0	6,000	0
Snow Removal	16								0	30,000	20,795
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	10,000	0						10,000	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	125,100	7,652
TOTAL (lines 12 - 21)	22	20,250	553,222				0		573,472	500,850	478,168
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	171,637	18,950						190,587	191,950	119,992
Museum, Band and Theater	32								0	0	0
Parks	33	15,000	400						15,400	94,800	187,857
Recreation	34	223,600	7,850						231,450	275,000	51,856
Cemetery	35	84,348	39,500						123,848	120,015	117,243
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	494,585	66,700				0		561,285	681,765	476,948

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			1,000						1,000	1,000	833
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		1,000	581,000						582,000	527,400	39,676
TOTAL (lines 39 - 44)	45		1,000	582,000	0			0		583,000	528,400	40,509
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46									0	25,100	13,620
Clerk, Treasurer, & Finance Adm.	47		148,513	94,400						242,913	166,555	195,941
Elections	48									0	4,000	425
Legal Services & City Attorney	49									0	15,600	1,198
City Hall & General Buildings	50									0	19,500	7,907
Tort Liability	51		60,500							60,500	64,000	63,192
Other General Government	52									0	136,975	0
TOTAL (lines 46 - 52)	53		209,013	94,400	0			0		303,413	431,730	282,283
DEBT SERVICE	54					514,121				514,121	465,474	524,833
Gov Capital Projects	55						0			0	0	72,247
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	72,247
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,520,333	1,552,707	0	514,121	0	0		3,587,161	3,375,461	2,564,228
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,708,783	1,708,783	1,456,490	1,292,704
Sewer Utility	60								300,000	300,000	229,326	608,212
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	507,619	44,175
Landfill/Garbage	64								313,270	313,270	315,667	16,602
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	20,193
Enterprise DEBT SERVICE	70								0	0	0	135,736
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,322,053	2,322,053	2,509,102	2,117,622
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,520,333	1,552,707	0	514,121	0	0	2,322,053	5,909,214	5,884,563	4,681,850
Regular Transfers Out	75		0	136,334		0	0	0	26,229	162,563	116,326	49,354
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	136,334	0	0	0	0	26,229	162,563	116,326	49,354
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,520,333	1,689,041	0	514,121	0	0	2,348,282	6,071,777	6,000,889	4,731,204
Ending Fund Balance June 30	79		344,903	2,287,491	0	94,359	1,911	90,640	789,824	3,609,128	4,025,907	4,640,986

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	761,553	529,740		482,697	0			1,773,990	1,704,357	1,604,212
	2								0	0	0
	3	761,553	529,740		482,697	0			1,773,990	1,704,357	1,604,212
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	9,042	6,294		5,735	0			21,071	21,243	0
	7	16,000							16,000	16,000	16,036
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		26,000						26,000	0	4,364
	12		300,000						300,000	0	340,971
	13	25,042	332,294		5,735	0			363,071	37,243	361,371
	14	13,350							13,350	11,300	13,358
	15	24,900	500		0	0		0	25,400	2,300	47,016
Intergovernmental:											
	16	0				0			0	750,000	31,792
	17		435,600						435,600	374,160	391,607
	18	26,337	65,410	0	14,042	0		0	105,789	68,370	17,019
	19	87,315							87,315	58,629	29,750
	20	113,652	501,010	0	14,042	0		0	628,704	1,251,159	470,168
Charges for Fees & Service:											
	21							1,756,241	1,756,241	1,556,350	1,417,135
	22							213,229	213,229	529,350	492,639
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	15,000	0
	27							318,000	318,000	16,000	16,833
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	500	0
	32								0	0	0
	33	70,225	30,000						100,225	132,725	146,334
	34	70,225	30,000		0	0		2,287,470	2,387,695	2,249,925	2,072,941
	35								0	0	0
	36	46,600	2,500			0	0	1,000	50,100	13,200	239,877
Other Financing Sources:											
	37	23,334	0		26,229	0	0	113,000	162,563	116,326	49,354
	38								0	0	0
	39	23,334	0	0	26,229	0	0	113,000	162,563	116,326	49,354
	40	250,000			0	0		0	250,000	0	0
	41	125							125	0	500
	42	273,459	0	0	26,229	0	0	113,000	412,688	116,326	49,854
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,328,781	1,396,044	0	528,703	0	0	2,401,470	5,654,998	5,385,810	4,858,797
	44	536,455	2,580,488	0	79,777	1,911	90,640	736,636	4,025,907	4,640,986	4,513,393
	45	1,865,236	3,976,532	0	608,480	1,911	90,640	3,138,106	9,680,905	10,026,796	9,372,190

CITY OF

Albia

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	761,553	529,740		482,697	0			1,773,990	1,704,357	1,604,212
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	761,553	529,740		482,697	0			1,773,990	1,704,357	1,604,212
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,042	332,294		5,735	0			363,071	37,243	361,371
Licenses & Permits	7	13,350	0					0	13,350	11,300	13,358
Use of Money and Property	8	24,900	500	0	0	0	0	0	25,400	2,300	47,016
Intergovernmental	9	113,652	501,010	0	14,042	0		0	628,704	1,251,159	470,168
Charges for Fees & Service	10	70,225	30,000		0	0		2,287,470	2,387,695	2,249,925	2,072,941
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	46,600	2,500		0	0		1,000	50,100	13,200	239,877
Sub-Total Revenues	13	1,055,322	1,396,044	0	502,474	0	0	2,288,470	5,242,310	5,269,484	4,808,943
Other Financing Sources:											
Total Transfers In	14	23,334	0	0	26,229	0	0	113,000	162,563	116,326	49,354
Proceeds of Debt	15	250,000	0	0	0	0		0	250,000	0	0
Proceeds of Capital Asset Sales	16	125	0	0	0	0		0	125	0	500
Total Revenues and Other Sources	17	1,328,781	1,396,044	0	528,703	0	0	2,401,470	5,654,998	5,385,810	4,858,797
Expenditures & Other Financing Uses											
Public Safety	18	795,485	256,385	0			0		1,051,870	767,242	689,240
Public Works	19	20,250	553,222	0			0		573,472	500,850	478,168
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	494,585	66,700	0			0		561,285	681,765	476,948
Community and Economic Development	22	1,000	582,000	0			0		583,000	528,400	40,509
General Government	23	209,013	94,400	0			0		303,413	431,730	282,283
Debt Service	24	0	0	0	514,121		0		514,121	465,474	524,833
Capital Projects	25	0	0	0		0	0		0	0	72,247
Total Government Activities Expenditures	26	1,520,333	1,552,707	0	514,121	0	0		3,587,161	3,375,461	2,564,228
Business Type Proprietary: Enterprise & ISF	27							2,322,053	2,322,053	2,509,102	2,117,622
Total Gov & Bus Type Expenditures	28	1,520,333	1,552,707	0	514,121	0	0	2,322,053	5,909,214	5,884,563	4,681,850
Total Transfers Out	29	0	136,334	0	0	0	0	26,229	162,563	116,326	49,354
Total ALL Expenditures/Fund Transfers Out	30	1,520,333	1,689,041	0	514,121	0	0	2,348,282	6,071,777	6,000,889	4,731,204
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-191,552	-292,997	0	14,582	0	0	53,188	-416,779	-615,079	127,593
Beginning Fund Balance July 1	33	536,455	2,580,488	0	79,777	1,911	90,640	736,636	4,025,907	4,640,986	4,513,393
Ending Fund Balance June 30	34	344,903	2,287,491	0	94,359	1,911	90,640	789,824	3,609,128	4,025,907	4,640,986

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Albia

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Street Improvements-2012	640,000	GO	5-2008	1	50,000	1,900	500	52,400		52,400
(2) Street Improvements-2009	670,000	GO	8-2009	1	125,000	23,718	500	149,218		149,218
(3) Street Improvements & Equipment -2010	845,000	GO	9-2010	1	90,000	17,883	500	108,383		108,383
(4) St Improvement, Equipment, Library, & Refinance	2,780,000	GO	6-2012	1	180,000	24,160	500	204,660	26,229	178,431
(5) Interfund Loan	80,000	NON - GO			26,866	269		27,135	27,135	0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					471,866	67,930	2,000	541,796	53,364	488,432

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					471,866	67,930	2,000	541,796	53,364	488,432

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Albia

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					471,866	67,930	2,000	541,796	53,364	488,432

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					471,866	67,930	2,000	541,796	53,364	488,432

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GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					471,866	67,930	2,000	541,796	53,364	488,432

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Albia, Iowa

The City Council will conduct a public hearing on the proposed Budget at Albia City Hall
on 3/7/2016 at 6:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 20.76419

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-932-2129
phone number

Linda Heller
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,773,990	1,704,357	1,604,212
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,773,990	1,704,357	1,604,212
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	363,071	37,243	361,371
Licenses & Permits	7	13,350	11,300	13,358
Use of Money and Property	8	25,400	2,300	47,016
Intergovernmental	9	628,704	1,251,159	470,168
Charges for Fees & Service	10	2,387,695	2,249,925	2,072,941
Special Assessments	11	0	0	0
Miscellaneous	12	50,100	13,200	239,877
Other Financing Sources	13	250,125	0	500
Transfers In	14	162,563	116,326	49,354
Total Revenues and Other Sources	15	5,654,998	5,385,810	4,858,797
Expenditures & Other Financing Uses				
Public Safety	16	1,051,870	767,242	689,240
Public Works	17	573,472	500,850	478,168
Health and Social Services	18	0	0	0
Culture and Recreation	19	561,285	681,765	476,948
Community and Economic Development	20	583,000	528,400	40,509
General Government	21	303,413	431,730	282,283
Debt Service	22	514,121	465,474	524,833
Capital Projects	23	0	0	72,247
Total Government Activities Expenditures	24	3,587,161	3,375,461	2,564,228
Business Type / Enterprises	25	2,322,053	2,509,102	2,117,622
Total ALL Expenditures	26	5,909,214	5,884,563	4,681,850
Transfers Out	27	162,563	116,326	49,354
Total ALL Expenditures/Transfers Out	28	6,071,777	6,000,889	4,731,204
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-416,779	-615,079	127,593
Beginning Fund Balance July 1	30	4,025,907	4,640,986	4,513,393
Ending Fund Balance June 30	31	3,609,128	4,025,907	4,640,986