

# 55-517

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-15

The City of: Algona

County Name: KOSSUTH

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

515-295-2411

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	240,000,102	2b	237,671,973	5,560
	<b>DEBT SERVICE</b>	3a	<b>244,492,750</b>	3b	<b>242,164,621</b>	
	Ag Land	4a	682,592			
		4b				

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,944,001	1,925,143	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 23,340	23,114	45 0.09725
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 144,473	143,071	52 0.60197
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>2,111,814</b>	<b>2,091,328</b>	
384.1	3.00375	Ag Land	26 2,050	2,050	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>2,113,864</b>	<b>2,093,378</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 22,363	22,146	0.09318
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 344,706	341,361	1.43627
Rules	Amt Nec	Other Employee Benefits	31 511,498	506,536	2.13124
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>878,567</b>	<b>870,043</b>	65 <b>3.66069</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>878,567</b>	<b>870,043</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>878,567</b>	<b>870,043</b>	
384.4	Amt Nec	Debt Service Levy <b>76.10(6)</b>	40 <b>447,098</b>	<b>442,842</b>	70 <b>1.82868</b>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>3,439,529</b>	<b>3,406,263</b>	72 <b>14.28859</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Algona**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,695,736	1,929,343	4,008	76,464	113,421	246,097	5,065,069	988,921	6,053,990
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,756,266	2,292,269	30,566	503,376	25,585	3,511	8,611,573	1,932,694	10,544,267
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,159,824	2,020,838	30,531	496,958	5,932	0	7,714,083	1,746,691	9,460,774
Ending Fund Balance June 30 (pg 12, line 261) *	4	3,292,178	2,200,774	4,043	82,882	133,074	249,608	5,962,559	1,174,924	7,137,483
<b>(2)</b>										
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	3,292,178	2,200,774	4,043	82,882	133,074	249,608	5,962,559	1,174,924	7,137,483
Re-Est Revenues	6	6,175,525	3,159,842	73,293	585,314	20,350	6,000	10,020,324	1,626,326	11,646,650
Re-Est Expenditures	7	6,618,634	3,208,809	11,565	595,314	18,599	3,000	10,455,921	2,813,048	13,268,969
Ending Fund Balance	8	2,849,069	2,151,807	65,771	72,882	134,825	252,608	5,526,962	-11,798	5,515,164
<b>(3)</b>										
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	2,849,069	2,151,807	65,771	72,882	134,825	252,608	5,526,962	-11,798	5,515,164
Revenues	10	5,826,398	2,578,685	130,541	620,051	20,250	6,000	9,181,925	4,135,696	13,317,621
Expenditures	11	5,874,588	2,620,976	130,491	601,316	20,000	3,000	9,250,371	4,298,847	13,549,218
Ending Fund Balance	12	2,800,879	2,109,516	65,821	91,617	135,075	255,608	5,458,516	-174,949	5,283,567

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,067,231	32,297						1,099,528	1,463,892	1,160,260
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	216,961							216,961	208,484	491,728
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	12,687							12,687	13,021	9,678
Other Public Safety	10	336,016							336,016	335,256	319,053
TOTAL (lines 1 - 10)	11	1,632,895	32,297				0		1,665,192	2,020,653	1,980,719
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	859,683	932,250						1,791,933	2,465,200	1,494,332
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	65,000							65,000	69,000	56,550
Traffic Control and Safety	15	13,620							13,620	16,000	12,821
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	694,022	216,000						910,022	1,146,181	321,246
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,632,325	1,148,250				0		2,780,575	3,696,381	1,884,949
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	9,840							9,840	9,840	10,125
TOTAL (lines 23 - 29)	30	9,840	0				0		9,840	9,840	10,125
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	442,733					3,000		445,733	446,217	357,649
Museum, Band and Theater	32								0	0	0
Parks	33	265,771							265,771	545,000	251,732
Recreation	34	145,532							145,532	119,991	108,536
Cemetery	35	258,651							258,651	93,526	76,431
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	335,145							335,145	324,608	317,379
TOTAL (lines 31 - 37)	38	1,447,832	0				3,000		1,450,832	1,529,342	1,111,727

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		243,797		68,813					312,610	163,540	135,580
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		45,333							45,333	42,196	39,679
TOTAL (lines 39 - 44)	45		289,130	0	68,813			0		357,943	205,736	175,259
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		34,456							34,456	36,448	32,725
Clerk, Treasurer, & Finance Adm.	47		598,652							598,652	615,238	547,440
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		66,675							66,675	77,709	68,851
TOTAL (lines 46 - 52)	53		699,783	0	0			0		699,783	729,395	649,016
<b>DEBT SERVICE</b>	54					601,316				601,316	595,314	496,958
Gov Capital Projects	55									0	0	5,932
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	5,932
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		5,711,805	1,180,547	68,813	601,316	0	3,000		7,565,481	8,786,661	6,314,685
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59									0	0	0
Sewer Utility	60								3,222,388	3,222,388	1,692,861	874,834
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67								20,967	20,967	70,963	3,943
Storm Water Utility	68								133,100	133,100	217,350	100,724
Other Business Type (city hosp., ISF, parking, etc.)	69								662,586	662,586	586,872	553,817
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								4,039,041	4,039,041	2,568,046	1,533,318
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		5,711,805	1,180,547	68,813	601,316	0	3,000	4,039,041	11,604,522	11,354,707	7,848,003
Regular Transfers Out	75		162,783	1,440,429			20,000		259,806	1,883,018	1,914,262	1,612,771
Internal TIF Loan / Repayment Transfers Out	76				61,678					61,678	0	0
<b>Total ALL Transfers Out</b>	77		162,783	1,440,429	61,678	0	20,000	0	259,806	1,944,696	1,914,262	1,612,771
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		5,874,588	2,620,976	130,491	601,316	20,000	3,000	4,298,847	13,549,218	13,268,969	9,460,774
<b>Ending Fund Balance June 30</b>	79		2,800,879	2,109,516	65,821	91,617	135,075	255,608	-174,949	5,283,567	5,515,164	7,137,483

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	2,093,378	870,043		442,842	0			3,406,263	3,155,907	2,986,171
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,093,378	870,043		442,842	0			3,406,263	3,155,907	2,986,171
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			130,491					130,491	73,243	30,526
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	20,486	8,524		4,256	0			33,266	30,431	21,684
Utility franchise tax (Iowa Code Chapter 364.2)	7	214,000							214,000	214,000	209,021
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	130,000							130,000	150,000	110,561
Other Local Option Taxes	12		720,000						720,000	700,000	884,279
Subtotal - Other City Taxes (lines 6 thru 12)	13	364,486	728,524		4,256	0			1,097,266	1,094,431	1,225,545
Licenses & Permits	14	32,325							32,325	37,535	33,412
Use of Money & Property	15	85,765	3,105	50	300	250	6,000	2,700	98,170	98,576	95,200
Intergovernmental:											
Federal Grants & Reimbursements	16		216,000						216,000	979,200	55,998
Road Use Taxes	17		656,008						656,008	553,220	578,143
Other State Grants & Reimbursements	18	314,492	38,005	0	18,985	0		0	371,482	657,762	242,905
Local Grants & Reimbursements	19	707,239						93,945	801,184	718,934	717,555
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,021,731	910,013	0	18,985	0		93,945	2,044,674	2,909,116	1,594,601
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,200,000	1,200,000	950,175	1,141,025
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	200,000							200,000	175,000	145,212
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29	11,300							11,300	13,000	10,298
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							132,000	132,000	132,000	147,288
Other Fees & Charges for Service	33	122,692						453,500	576,192	590,087	692,903
Subtotal - Charges for Service (lines 21 thru 33)	34	333,992	0		0	0	0	1,785,500	2,119,492	1,860,262	2,136,726
Special Assessments	35	45,000							45,000	48,000	42,947
Miscellaneous	36	145,693						9,551	155,244	455,318	396,368
Other Financing Sources:											
Regular Operating Transfers In	37	1,642,350	67,000		153,668	20,000			1,883,018	1,914,262	1,612,771
Internal TIF Loan Transfers In	38	61,678							61,678	0	0
Subtotal ALL Operating Transfers In	39	1,704,028	67,000	0	153,668	20,000	0	0	1,944,696	1,914,262	1,612,771
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,244,000	2,244,000	0	390,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,704,028	67,000	0	153,668	20,000	0	2,244,000	4,188,696	1,914,262	2,002,771
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,826,398	2,578,685	130,541	620,051	20,250	6,000	4,135,696	13,317,621	11,646,650	10,544,267
Beginning Fund Balance July 1	44	2,849,069	2,151,807	65,771	72,882	134,825	252,608	-11,798	5,515,164	7,137,483	6,053,990
<b>TOTAL REVENUES &amp; BEGIN BALANCE</b> (lines 42+43)	45	8,675,467	4,730,492	196,312	692,933	155,075	258,608	4,123,898	18,832,785	18,784,133	16,598,257

CITY OF

Algona

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	2,093,378	870,043		442,842	0			3,406,263	3,155,907	2,986,171
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,093,378	870,043		442,842	0			3,406,263	3,155,907	2,986,171
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			130,491					130,491	73,243	30,526
Other City Taxes	6	364,486	728,524		4,256	0			1,097,266	1,094,431	1,225,545
Licenses & Permits	7	32,325	0					0	32,325	37,535	33,412
Use of Money and Property	8	85,765	3,105	50	300	250	6,000	2,700	98,170	98,576	95,200
Intergovernmental	9	1,021,731	910,013	0	18,985	0		93,945	2,044,674	2,909,116	1,594,601
Charges for Fees & Service	10	333,992	0		0	0		1,785,500	2,119,492	1,860,262	2,136,726
Special Assessments	11	45,000	0		0	0		0	45,000	48,000	42,947
Miscellaneous	12	145,693	0		0	0		9,551	155,244	455,318	396,368
Sub-Total Revenues	13	4,122,370	2,511,685	130,541	466,383	250	6,000	1,891,696	9,128,925	9,732,388	8,541,496
<b>Other Financing Sources:</b>											
Total Transfers In	14	1,704,028	67,000	0	153,668	20,000	0	0	1,944,696	1,914,262	1,612,771
Proceeds of Debt	15	0	0	0	0	0		2,244,000	2,244,000	0	390,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>5,826,398</b>	<b>2,578,685</b>	<b>130,541</b>	<b>620,051</b>	<b>20,250</b>	<b>6,000</b>	<b>4,135,696</b>	<b>13,317,621</b>	<b>11,646,650</b>	<b>10,544,267</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,632,895	32,297	0			0		1,665,192	2,020,653	1,980,719
Public Works	19	1,632,325	1,148,250	0			0		2,780,575	3,696,381	1,884,949
Health and Social Services	20	9,840	0	0			0		9,840	9,840	10,125
Culture and Recreation	21	1,447,832	0	0			3,000		1,450,832	1,529,342	1,111,727
Community and Economic Development	22	289,130	0	68,813			0		357,943	205,736	175,259
General Government	23	699,783	0	0			0		699,783	729,395	649,016
Debt Service	24	0	0	0	601,316		0		601,316	595,314	496,958
Capital Projects	25	0	0	0		0	0		0	0	5,932
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>5,711,805</b>	<b>1,180,547</b>	<b>68,813</b>	<b>601,316</b>	<b>0</b>	<b>3,000</b>		<b>7,565,481</b>	<b>8,786,661</b>	<b>6,314,685</b>
Business Type Proprietary: Enterprise & ISF	27							4,039,041	4,039,041	2,568,046	1,533,318
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>5,711,805</b>	<b>1,180,547</b>	<b>68,813</b>	<b>601,316</b>	<b>0</b>	<b>3,000</b>	<b>4,039,041</b>	<b>11,604,522</b>	<b>11,354,707</b>	<b>7,848,003</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>162,783</b>	<b>1,440,429</b>	<b>61,678</b>	<b>0</b>	<b>20,000</b>	<b>0</b>	<b>259,806</b>	<b>1,944,696</b>	<b>1,914,262</b>	<b>1,612,771</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>5,874,588</b>	<b>2,620,976</b>	<b>130,491</b>	<b>601,316</b>	<b>20,000</b>	<b>3,000</b>	<b>4,298,847</b>	<b>13,549,218</b>	<b>13,268,969</b>	<b>9,460,774</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-48,190	-42,291	50	18,735	250	3,000	-163,151	-231,597	-1,622,319	1,083,493
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>2,849,069</b>	<b>2,151,807</b>	<b>65,771</b>	<b>72,882</b>	<b>134,825</b>	<b>252,608</b>	<b>-11,798</b>	<b>5,515,164</b>	<b>7,137,483</b>	<b>6,053,990</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>2,800,879</b>	<b>2,109,516</b>	<b>65,821</b>	<b>91,617</b>	<b>135,075</b>	<b>255,608</b>	<b>-174,949</b>	<b>5,283,567</b>	<b>5,515,164</b>	<b>7,137,483</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Algona

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2010 WWTP	1,818,903	NON - GO	September 2010	10-64	76,000	43,380	3,800	123,180	123,180	0
(2) 2012 Sidewalk/Downtown Alley Project	720,000	GO	June 2012	12-33	70,000	7,828	150	77,978	20,150	57,828
(3) 2012 Refunding 2004 Downtown Project	1,890,000	GO	June 2012	12-43	280,000	11,060	150	291,210	150	291,060
(4) 2012 LED Street Lighting Project	62,925	NON - GO			10,488			10,488	10,488	0
(5) 2014 Fire Truck	390,000	GO	November 2014	14-81	95,000	3,210	250	98,460	250	98,210
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>531,488</b>	<b>65,478</b>	<b>4,350</b>	<b>601,316</b>	<b>154,218</b>	<b>447,098</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					531,488	65,478	4,350	601,316	154,218	447,098

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					531,488	65,478	4,350	601,316	154,218	447,098

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					531,488	65,478	4,350	601,316	154,218	447,098

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Algona

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					531,488	65,478	4,350	601,316	154,218	447,098

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Algona, Iowa

The City Council will conduct a public hearing on the proposed Budget at Algona City Hall Council Chambers  
on 3/7/2016 at 5:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.28859

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-295-2411  
phone number

Rexann McEnroe  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,406,263	3,155,907	2,986,171
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,406,263</b>	<b>3,155,907</b>	<b>2,986,171</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	130,491	73,243	30,526
Other City Taxes	6	1,097,266	1,094,431	1,225,545
Licenses & Permits	7	32,325	37,535	33,412
Use of Money and Property	8	98,170	98,576	95,200
Intergovernmental	9	2,044,674	2,909,116	1,594,601
Charges for Fees & Service	10	2,119,492	1,860,262	2,136,726
Special Assessments	11	45,000	48,000	42,947
Miscellaneous	12	155,244	455,318	396,368
Other Financing Sources	13	2,244,000	0	390,000
Transfers In	14	1,944,696	1,914,262	1,612,771
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>13,317,621</b>	<b>11,646,650</b>	<b>10,544,267</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,665,192	2,020,653	1,980,719
Public Works	17	2,780,575	3,696,381	1,884,949
Health and Social Services	18	9,840	9,840	10,125
Culture and Recreation	19	1,450,832	1,529,342	1,111,727
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General Government	21	699,783	729,395	649,016
Debt Service	22	601,316	595,314	496,958
Capital Projects	23	0	0	5,932
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>7,565,481</b>	<b>8,786,661</b>	<b>6,314,685</b>
Business Type / Enterprises	25	4,039,041	2,568,046	1,533,318
<b>Total ALL Expenditures</b>	<b>26</b>	<b>11,604,522</b>	<b>11,354,707</b>	<b>7,848,003</b>
Transfers Out	27	1,944,696	1,914,262	1,612,771
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>13,549,218</b>	<b>13,268,969</b>	<b>9,460,774</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-231,597</b>	<b>-1,622,319</b>	<b>1,083,493</b>
Beginning Fund Balance July 1	30	5,515,164	7,137,483	6,053,990
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>5,283,567</b>	<b>5,515,164</b>	<b>7,137,483</b>