

## ADOPTED ALGONA SCHOOL BUDGET SUMMARY

District No. 0126

Department of Management - Form S-AB

|  |            | Budget 2017       | Re-est. 2016      | Actual 2015       |
|--|------------|-------------------|-------------------|-------------------|
| Taxes Levied on Property                       | 1          | 7,299,418         | 7,085,802         | 6,989,339         |
| Utility Replacement Excise Tax                 | 2          | 113,962           | 111,684           | 103,812           |
| Income Surtaxes                                | 3          | 653,000           | 653,771           | 758,213           |
| Tuition\Transportation Received                | 4          | 1,440,000         | 1,200,000         | 1,211,315         |
| Earnings on Investments                        | 5          | 161,500           | 2,670             | 2,796             |
| Nutrition Program Sales                        | 6          | 375,000           | 370,000           | 371,381           |
| Student Activities and Sales                   | 7          | 190,000           | 430,000           | 428,810           |
| Other Revenues from Local Sources              | 8          | 1,091,000         | 1,251,000         | 740,060           |
| Revenue from Intermediary Sources              | 9          | 3,000             | 3,000             | 0                 |
| State Foundation Aid                           | 10         | 7,652,310         | 7,475,805         | 7,699,115         |
| Instructional Support State Aid                | 11         | 0                 | 0                 | 0                 |
| Other State Sources                            | 12         | 1,356,500         | 1,362,964         | 1,330,141         |
| Commercial & Industrial State Replacement      | 13         | 159,905           | 156,000           | 0                 |
| Title I Grants                                 | 14         | 175,000           | 176,498           | 181,951           |
| IDEA and Other Federal Sources                 | 15         | 530,000           | 524,000           | 531,487           |
| <b>Total Revenues</b>                          | <b>16</b>  | <b>21,200,595</b> | <b>20,803,194</b> | <b>20,348,420</b> |
| General Long-Term Debt Proceeds                | 17         | 3,600,000         | 0                 | 3,250,000         |
| Transfers In                                   | 18         | 985,747           | 1,385,717         | 892,024           |
| Proceeds of Fixed Asset Dispositions           | 19         | 0                 | 0                 | 13,071            |
| <b>Total Revenues &amp; Other Sources</b>      | <b>20</b>  | <b>25,786,342</b> | <b>22,188,911</b> | <b>24,503,515</b> |
| Beginning Fund Balance                         | 21         | 4,348,910         | 8,580,125         | 6,148,796         |
| <b>Total Resources</b>                         | <b>22</b>  | <b>30,135,252</b> | <b>30,769,036</b> | <b>30,652,311</b> |
|  |            |                   |                   |                   |
| <b>*Instruction</b>                            | <b>23</b>  | <b>13,029,500</b> | <b>12,553,000</b> | <b>12,332,281</b> |
| Student Support Services                       | 24         | 220,000           | 200,000           | 152,042           |
| Instructional Staff Support Services           | 25         | 385,000           | 375,000           | 578,646           |
| General Administration                         | 26         | 265,000           | 260,000           | 251,597           |
| School/Building Administration                 | 27         | 775,000           | 760,000           | 742,738           |
| Business & Central Administration              | 28         | 211,500           | 206,500           | 204,424           |
| Plant Operation and Maintenance                | 29         | 2,605,000         | 2,560,000         | 2,083,571         |
| Student Transportation                         | 30         | 718,000           | 710,000           | 925,820           |
| This row is intentionally left blank           | 31         | 0                 | 0                 | 0                 |
| <b>*Total Support Services (lines 24-31)</b>   | <b>31A</b> | <b>5,179,500</b>  | <b>5,071,500</b>  | <b>4,938,838</b>  |
| <b>*Noninstructional Programs</b>              | <b>32</b>  | <b>725,000</b>    | <b>685,000</b>    | <b>679,852</b>    |
| Facilities Acquisition and Construction        | 33         | 5,100,000         | 5,000,000         | 895,613           |
| Debt Service                                   | 34         | 2,067,716         | 2,131,560         | 989,904           |
| AEA Support - Direct to AEA                    | 35         | 701,819           | 611,066           | 610,570           |
| <b>*Total Other Expenditures (lines 33-35)</b> | <b>35A</b> | <b>7,869,535</b>  | <b>7,742,626</b>  | <b>2,496,087</b>  |
| <b>Total Expenditures</b>                      | <b>36</b>  | <b>26,803,535</b> | <b>26,052,126</b> | <b>20,447,058</b> |
| Transfers Out                                  | 37         | 0                 | 368,000           | 1,625,128         |
| <b>Total Expenditures &amp; Other Uses</b>     | <b>38</b>  | <b>26,803,535</b> | <b>26,420,126</b> | <b>22,072,186</b> |
| Ending Fund Balance                            | 39         | 3,331,717         | 4,348,910         | 8,580,125         |
| <b>Total Requirements</b>                      | <b>40</b>  | <b>30,135,252</b> | <b>30,769,036</b> | <b>30,652,311</b> |

ALGONA

|  |    | Special Revenue |               |                 |           |  |                                    | This Column is Blank |    |
|--|----|-----------------|---------------|-----------------|-----------|--|------------------------------------|----------------------|----|
|  |    | General (10)    | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25)<br>Lib(29)SpecRev(27) | Emg Levy (26) /<br>Disaster R (28) |                      |    |
| <b>Resources:</b>                                  |    |                 |               |                 |           |  |                                    |                      |    |
| Taxes Levied on Property                           | 1  | 6,154,327       |               | 295,381         | 0         | 0  | 0                                  |                      | 1  |
| Utility Replacement Excise Tax                     | 2  | 96,227          |               | 4,619           | 0         | 0  | 0                                  |                      | 2  |
| Income Surtaxes                                    | 3  | 653,000         |               |                 |           |  |                                    |                      | 3  |
| Tuition\Transportation Received                    | 4  | 1,200,000       | 240,000       |                 |           |  |                                    |                      | 4  |
| Earnings on Investments                            | 5  | 1,500           | 160,000       |                 |           |  |                                    |                      | 5  |
| Nutrition Program Sales                            | 6  |                 |               |                 |           |  |                                    |                      | 6  |
| Student Activities and Sales                       | 7  | 190,000         |               |                 |           |  |                                    |                      | 7  |
| Other Revenues from Local Sources                  | 8  | 65,000          |               | 10,000          |           |  |                                    |                      | 8  |
| Revenue from Intermediary Sources                  | 9  |                 |               |                 |           |  |                                    |                      | 9  |
| State Foundation Aid                               | 10 | 7,652,310       |               |                 |           |  |                                    |                      | 10 |
| Instructional Support State Aid                    | 11 | 0               |               |                 |           |  |                                    |                      | 11 |
| Other State Sources                                | 12 | 150,000         |               |                 |           |  |                                    |                      | 12 |
| Commercial & Industrial State Replacement          | 13 | 134,518         |               | 6,455           | 0         | 0  | 0                                  |                      | 13 |
| Title I Grants                                     | 14 | 175,000         |               |                 |           |  |                                    |                      | 14 |
| IDEA and Other Federal Sources                     | 15 | 165,000         |               |                 |           |  |                                    |                      | 15 |
| Total Revenues                                     | 16 | 16,636,882      | 400,000       | 316,455         | 0         | 0  | 0                                  |                      | 16 |
| General Long-Term Debt Proceeds                    | 17 |                 |               |                 |           |  |                                    |                      | 17 |
| Transfers In/Special Items/Upward Adj              | 18 |                 | 30,000        |                 |           |  |                                    |                      | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 |                 |               |                 |           |  |                                    |                      | 19 |
| Total Revenues & Other Sources                     | 20 | 16,636,882      | 430,000       | 316,455         | 0         | 0  | 0                                  |                      | 20 |
| Beginning Fund Balance                             | 21 | 2,212,688       | 227,158       | 583,821         | 0         | 0  | 0                                  |                      | 21 |
| Total Resources                                    | 22 | 18,849,570      | 657,158       | 900,276         | 0         | 0  | 0                                  |                      | 22 |
| <b>Requirements:</b>                               |    |                 |               |                 |           |  |                                    |                      |    |
| Instruction  | 23 | 12,400,000      | 437,000       | 170,000         |           |  |                                    |                      | 23 |
| Student Support Services                           | 24 | 220,000         |               |                 |           |  |                                    |                      | 24 |
| Instructional Staff Support Services               | 25 | 285,000         |               |                 |           |  |                                    |                      | 25 |
| General Administration                             | 26 | 265,000         |               |                 |           |  |                                    |                      | 26 |
| School/Building Administration                     | 27 | 775,000         |               |                 |           |  |                                    |                      | 27 |
| Business & Central Administration                  | 28 | 211,000         |               |                 |           |  |                                    |                      | 28 |
| Plant Operation and Maintenance                    | 29 | 1,670,000       |               | 290,000         |           |  |                                    |                      | 29 |
| Student Transportation                             | 30 | 718,000         |               |                 |           |  |                                    |                      | 30 |
| This row is intentionally left blank               | 31 |                 |               |                 |           |  |                                    |                      | 31 |
| Noninstructional Programs                          | 32 |                 |               |                 |           |  |                                    |                      | 32 |
| Facilities Acquisition and Construction            | 33 |                 |               |                 |           |  |                                    |                      | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |                 |               |                 |           |  |                                    |                      | 34 |
| AEA Support - Direct to AEA                        | 35 | 701,819         |               |                 |           |  |                                    |                      | 35 |
| Total Expenditures                                 | 36 | 17,245,819      | 437,000       | 460,000         | 0         | 0  | 0                                  |                      | 36 |
| Transfers Out/Special Items/Down Adj               | 37 |                 |               |                 |           |  |                                    |                      | 37 |
| Total Expenditures & Other Uses                    | 38 | 17,245,819      | 437,000       | 460,000         | 0         | 0  | 0                                  |                      | 38 |
| Ending Fund Balance                                | 39 | 1,603,751       | 220,158       | 440,276         | 0         | 0  | 0                                  |                      | 39 |
| Total Requirements                                 | 40 | 18,849,570      | 657,158       | 900,276         | 0         | 0  | 0                                  |                      | 40 |

| ALGONA<br><b>Resources:</b>                        | Capital Projects (30-39) |           |                | Debt Service<br>-40 | Proprietary    |                  | Re-estimated<br>FY 16 | Actual<br>FY 15 |            |    |
|--|--------------------------|-----------|----------------|---------------------|----------------|------------------|-----------------------|-----------------|------------|----|
|  | Sales Tax (33)           | PPEL (36) | Other Cap Proj |                     | Nutrition (61) | Oth Entp (62-69) |                       |                 |            |    |
| Taxes Levied on Property                           | 1                        |           | 699,166        | 150,544             |                |                  | 7,085,802             | 6,989,339       | 1          |    |
| Utility Replacement Excise Tax                     | 2                        |           | 10,792         | 2,324               |                |                  | 111,684               | 103,812         | 2          |    |
| Income Surtaxes                                    | 3                        |           |                |                     |                |                  | 653,771               | 758,213         | 3          |    |
| Tuition/Transportation Received                    | 4                        |           |                |                     |                |                  | 1,200,000             | 1,211,315       | 4          |    |
| Earnings on Investments                            | 5                        |           |                |                     |                |                  | 2,670                 | 2,796           | 5          |    |
| Nutrition Program Sales                            | 6                        |           |                |                     | 375,000        |                  | 370,000               | 371,381         | 6          |    |
| Student Activities and Sales                       | 7                        |           |                |                     |                |                  | 430,000               | 428,810         | 7          |    |
| Other Revenues from Local Sources                  | 8                        | 1,000,000 |                |                     |                | 16,000           | 1,251,000             | 740,060         | 8          |    |
| Revenue from Intermediary Sources                  | 9                        |           |                |                     | 3,000          |                  | 3,000                 | 0               | 9          |    |
| State Foundation Aid                               | 10                       |           |                |                     |                |                  | 7,475,805             | 7,699,115       | 10         |    |
| Instructional Support State Aid                    | 11                       |           |                |                     |                |                  | 0                     | 0               | 11         |    |
| Other State Sources                                | 12                       | 1,200,000 |                |                     |                | 6,500            | 1,362,964             | 1,330,141       | 12         |    |
| Commercial & Industrial State Replacement          | 13                       |           | 15,578         | 3,354               |                |                  | 156,000               | 0               | 13         |    |
| Title I Grants                                     | 14                       |           |                |                     |                |                  | 176,498               | 181,951         | 14         |    |
| IDEA and Other Federal Sources                     | 15                       |           |                |                     | 365,000        |                  | 524,000               | 531,487         | 15         |    |
| Total Revenues                                     | 16                       | 2,200,000 | 725,536        | 0                   | 156,222        | 743,000          | 22,500                | 20,803,194      | 20,348,420 | 16 |
| General Long-Term Debt Proceeds                    | 17                       | 3,600,000 |                |                     |                |                  | 0                     | 3,250,000       | 17         |    |
| Transfers In/Special Items/Upward Adj              | 18                       |           |                | 955,747             |                |                  | 1,385,717             | 892,024         | 18         |    |
| Proceeds of Fixed Asset Dispositions               | 19                       |           |                |                     |                |                  | 0                     | 13,071          | 19         |    |
| Total Revenues & Other Sources                     | 20                       | 5,800,000 | 725,536        | 0                   | 1,111,969      | 743,000          | 22,500                | 22,188,911      | 24,503,515 | 20 |
| Beginning Fund Balance                             | 21                       | 373,691   | 82,562         | 0                   | 821,531        | 46,770           | 689                   | 8,580,125       | 6,148,796  | 21 |
| Total Resources                                    | 22                       | 6,173,691 | 808,098        | 0                   | 1,933,500      | 789,770          | 23,189                | 30,769,036      | 30,652,311 | 22 |
| <b>Requirements:</b>                               |                          |           |                |                     |                |                  |                       |                 |            |    |
| Instruction  | 23                       |           |                |                     |                |                  | 22,500                | 12,553,000      | 12,332,281 | 23 |
| Student Support Services                           | 24                       |           |                |                     |                |                  |                       | 200,000         | 152,042    | 24 |
| Instructional Staff Support Services               | 25                       |           | 100,000        |                     |                |                  |                       | 375,000         | 578,646    | 25 |
| General Administration                             | 26                       |           |                |                     |                |                  |                       | 260,000         | 251,597    | 26 |
| School/Building Administration                     | 27                       |           |                |                     |                |                  |                       | 760,000         | 742,738    | 27 |
| Business & Central Administration                  | 28                       |           |                |                     |                | 500              |                       | 206,500         | 204,424    | 28 |
| Plant Operation and Maintenance                    | 29                       |           | 600,000        |                     |                | 45,000           |                       | 2,560,000       | 2,083,571  | 29 |
| Student Transportation                             | 30                       |           |                |                     |                |                  |                       | 710,000         | 925,820    | 30 |
| This row is intentionally left blank               | 31                       |           |                |                     |                |                  |                       | 0               | 0          | 31 |
| Noninstructional Programs                          | 32                       |           |                |                     |                | 725,000          |                       | 685,000         | 679,852    | 32 |
| Facilities Acquisition and Construction            | 33                       | 5,100,000 |                |                     |                |                  |                       | 5,000,000       | 895,613    | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34                       | 955,747   |                |                     | 1,111,969      |                  |                       | 2,131,560       | 989,904    | 34 |
| AEA Support - Direct to AEA                        | 35                       |           |                |                     |                |                  |                       | 611,066         | 610,570    | 35 |
| Total Expenditures                                 | 36                       | 6,055,747 | 700,000        | 0                   | 1,111,969      | 770,500          | 22,500                | 26,052,126      | 20,447,058 | 36 |
| Transfers Out/Special Items/Down Adj               | 37                       |           |                |                     |                |                  |                       | 368,000         | 1,625,128  | 37 |
| Total Expenditures & Other Uses                    | 38                       | 6,055,747 | 700,000        | 0                   | 1,111,969      | 770,500          | 22,500                | 26,420,126      | 22,072,186 | 38 |
| Ending Fund Balance                                | 39                       | 117,944   | 108,098        | 0                   | 821,531        | 19,270           | 689                   | 4,348,910       | 8,580,125  | 39 |
| Total Requirements                                 | 40                       | 6,173,691 | 808,098        | 0                   | 1,933,500      | 789,770          | 23,189                | 30,769,036      | 30,652,311 | 40 |

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
ALGONA**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

| Project Name (A)                                | Amount of Issue (B) | Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C) | Date General Obligation Bond Certified to County Auditor (D) | Principal Due FY17 (E) | Interest Due FY17 +(F) | Bond Registration Due FY17 +(G) | Total Obligation Due FY17 =(H) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J) |
|---|---------------------|---|--|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line |                     | Non-GO  |  |                        |                        |                                 | 0                              |  | 0  |
| (2) All Other Long Term Debt Below this line    |                     |   |  |                        |                        |                                 |                                |  |  |
| (3)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (4) Titonka General Obligation Bond 2015        | 1,595,000           | GO  | 1/5/16   | 115,000                | 37,868                 |                                 | 152,868                        |  | 152,868  |
| (5)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (6) Algona Middle School 2015                   | 6,750,000           | Non-GO  |  | 365,000                | 160,353                |                                 | 525,353                        | 525,353  | 0  |
| (7)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (8) Wilcox Auditorium                           | 3,250,000           | Non-GO  |  | 150,000                | 87,994                 |                                 | 237,994                        | 237,994  | 0  |
| (9)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (10) Algona Middle School 2009                  | 615,000             | Non-GO  |  | 185,000                | 7,400                  |                                 | 192,400                        | 192,400  | 0  |
| (11)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (12)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (13)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (14)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (15)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (16)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (17)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (18)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (19)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (20)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (21)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (22)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (23)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (24)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (25)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| -26 Totals (Lines 3-25)                         |                     |   |  | 815,000                | 293,615                | 0                               | 1,108,615                      | 955,747  | 152,868  |

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
ALGONA**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

| Project Name (A)                                | Amount of Issue (B) | Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C) | Date General Obligation Bond Certified to County Auditor (D) | Principal Due FY17 (E) | Interest Due FY17 +(F) | Bond Registration Due FY17 +(G) | Total Obligation Due FY17 =(H) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J) |
|---|---------------------|---|--|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line |                     | Non-GO  |  |                        |                        |                                 | 0                              |  | 0  |
| (2) All Other Long Term Debt Below this line    |                     |   |  |                        |                        |                                 |                                |  |  |
| (3)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (4) Titonka General Obligation Bond 2015        | 1,590,000           | GO  | 1/5/16   | 115,000                | 37,613                 |                                 | 152,613                        |  | 152,613  |
| (5)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (6) Algona Middle School 2015                   | 6,750,000           | Non-GO  |  | 365,000                | 160,353                |                                 | 525,353                        | 525,353  | 0  |
| (7)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (8) Wilcox Auditorium                           | 3,250,000           | Non-GO  |  | 150,000                | 87,994                 |                                 | 237,994                        | 237,994  | 0  |
| (9)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (10) Algona Middle School 2009                  | 615,000             | Non-GO  |  | 185,000                | 7,400                  |                                 | 192,400                        | 192,400  | 0  |
| (11)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (12)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (13)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (14)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (15)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (16)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (17)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (18)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (19)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (20)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (21)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (22)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (23)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (24)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (25)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (26) Totals (Lines 3-25)                        |                     |   |  | 815,000                | 293,360                | 0                               | 1,108,360                      | 955,747  | 152,613  |

REVISED