

31-282

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 28-2016

The City of: Asbury

County Name: DUBUQUE

Date Budget Adopted: 2/23/2016

(Date) xxx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-556-7106
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	158,131,769	2b	Without Gas & Electric	157,630,219	4,357
DEBT SERVICE	3a		231,478,671	3b		230,977,121	
Ag Land	4a		479,539				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,280,867	1,276,805	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(6)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25	1,280,867	1,276,805
384.1	3.00375	Ag Land	26 1,440	1,440	63 3.00375
Total General Fund Tax Levies (25 + 26)			27	1,282,307	1,278,245
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 42,681	42,546	64 0.26991
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 105,235	104,901	0.66549
Total Employee Benefit Levies (29,30,31)			32	105,235	104,901
Sub Total Special Revenue Levies (28+32)			33	147,916	147,447
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38	0	Do Not Add
Total Special Revenue Levies			39	147,916	147,447
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 339,023	338,289	70 1.46460
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42	1,769,246	1,763,981

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Asbury

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,759,748	1,283,380	732,237	19,094	1,403,319	0	5,197,778	4,479,592	9,677,370
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,942,877	1,296,743	2,132,914	2,697,464	5,733,622	0	14,803,620	3,268,249	18,071,869
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,803,031	1,449,549	2,171,612	2,699,742	5,968,172	0	15,092,106	3,469,245	18,561,351
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,899,594	1,130,574	693,539	16,816	1,168,769	0	4,909,292	4,278,596	9,187,888
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	1,899,594	1,130,574	693,539	16,816	1,168,769	0	4,909,292	4,278,596	9,187,888
Re-Est Revenues	6	4,893,186	1,300,469	2,090,582	2,616,755	3,324,045	0	14,225,037	5,027,273	19,252,310
Re-Est Expenditures	7	4,043,565	1,411,911	2,690,582	2,614,988	4,391,650	0	15,152,696	6,475,961	21,628,657
Ending Fund Balance	8	2,749,215	1,019,132	93,539	18,583	101,164	0	3,981,633	2,829,908	6,811,541
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	2,749,215	1,019,132	93,539	18,583	101,164	0	3,981,633	2,829,908	6,811,541
Revenues	10	3,206,462	1,382,555	2,017,493	2,594,761	3,149,440	0	12,350,711	5,962,802	18,313,513
Expenditures	11	3,665,433	1,460,958	2,011,380	2,547,209	3,649,440	0	13,334,420	5,838,685	19,173,105
Ending Fund Balance	12	2,290,244	940,729	99,652	66,135	-398,836	0	2,997,924	2,954,025	5,951,949

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	566,095							566,095	460,365	303,864
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	101,916							101,916	94,810	88,833
Ambulance	6	25,404							25,404	23,702	22,208
Building Inspections	7	55,000							55,000	53,100	56,973
Miscellaneous Protective Services	8	28,515							28,515	2,500	0
Animal Control	9	500							500	750	0
Other Public Safety	10								0	0	40,918
TOTAL (lines 1 - 10)	11	777,430	0				0		777,430	635,227	512,796
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	101,763	249,587						351,350	405,396	293,233
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	50,000							50,000	46,000	40,195
Traffic Control and Safety	15								0	0	0
Snow Removal	16	135,950							135,950	127,650	117,108
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	287,713	249,587				0		537,300	579,046	450,536
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	134,613							134,613	137,820	156,381
Museum, Band and Theater	32								0	0	0
Parks	33	145,401							145,401	122,604	97,032
Recreation	34	1,022,913							1,022,913	1,063,067	1,064,288
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,302,927	0				0		1,302,927	1,323,491	1,317,701

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	15,000							15,000	15,000	9,915
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	200							200	200	160
Other Com & Econ Development	43	55,000							55,000	55,000	81,799
TOTAL (lines 39 - 44)	45	70,200	0	0			0		70,200	70,200	91,874
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	103,590							103,590	103,590	90,477
Elections	48								0	1,725	0
Legal Services & City Attorney	49	15,000							15,000	10,000	14,576
City Hall & General Buildings	50	34,700							34,700	36,200	9,872
Tort Liability	51								0	141,000	0
Other General Government	52	149,770							149,770	0	106,870
TOTAL (lines 46 - 52)	53	303,060	0	0			0		303,060	292,515	221,795
DEBT SERVICE											
Gov Capital Projects	55				2,547,209				2,547,209	2,614,988	2,699,742
TIF Capital Projects	56					3,649,440			3,649,440	1,629,200	1,804,301
TOTAL CAPITAL PROJECTS	57	0	0	0		3,649,440	0		3,649,440	2,762,450	4,163,871
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,741,330	249,587	0	2,547,209	3,649,440	0		9,187,566	9,907,117	11,262,616
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							455,180	455,180	449,875	375,348
Sewer Utility	60							447,092	447,092	437,857	372,623
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							241,481	241,481	236,915	220,926
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							126,026	126,026	121,597	63,380
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							293,595	293,595	293,511	293,023
Enterprise CAPITAL PROJECTS	71							1,940,080	1,940,080	2,382,991	810,567
Enterprise TIF CAPITAL PROJECTS	72							1,427,911	1,427,911	1,400,000	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,931,365	4,931,365	5,322,746	2,135,867
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,741,330	249,587	0	2,547,209	3,649,440	0	4,931,365	14,118,931	15,229,863	13,398,483
Regular Transfers Out	75	924,103	1,211,371					907,320	3,042,794	3,708,212	2,991,256
Internal TIF Loan / Repayment Transfers Out	76			2,011,380					2,011,380	2,690,582	2,171,612
Total ALL Transfers Out	77	924,103	1,211,371	2,011,380	0	0	0	907,320	5,054,174	6,398,794	5,162,868
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,665,433	1,460,958	2,011,380	2,547,209	3,649,440	0	5,838,685	19,173,105	21,628,657	18,561,351
Ending Fund Balance June 30	79	2,290,244	940,729	99,652	66,135	-398,836	0	2,954,025	5,951,949	6,811,541	9,187,888

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,278,245	147,447		338,289	0			1,763,981	1,546,723	1,408,371
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,278,245	147,447		338,289	0			1,763,981	1,546,723	1,408,371
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,011,380					2,011,380	2,090,582	2,125,686
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,062	469		734	0			5,265	5,112	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	113,000							113,000	113,000	113,153
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		570,000						570,000	520,000	518,694
Subtotal - Other City Taxes (lines 6 thru 12)	13	117,062	570,469		734	0			688,265	638,112	631,847
Licenses & Permits	14	77,635							77,635	77,655	86,097
Use of Money & Property	15	23,972	2,646	6,113				12,300	45,031	47,172	55,068
Intergovernmental:											
Federal Grants & Reimbursements	16					460,040			460,040	0	0
Road Use Taxes	17		527,000						527,000	429,165	453,052
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	9,329	3,080
Local Grants & Reimbursements	19								0	180,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	527,000	0	0	460,040		0	987,040	618,494	456,132
Charges for Fees & Service:											
Water Utility	21							933,072	933,072	813,412	837,888
Sewer Utility	22							821,161	821,161	797,900	818,690
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							251,258	251,258	243,680	250,865
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							125,700	125,700	121,200	107,907
Other Fees & Charges for Service	33	1,087,825							1,087,825	1,173,375	1,040,635
Subtotal - Charges for Service (lines 21 thru 33)	34	1,087,825	0		0	0	0	2,131,191	3,219,016	3,149,567	3,055,985
Special Assessments	35								0	0	34,527
Miscellaneous	36	27,000							27,000	30,500	345,288
Other Financing Sources:											
Regular Operating Transfers In	37	594,723	134,993		244,358	1,332,400		736,320	3,042,794	3,708,212	2,991,256
Internal TIF Loan Transfers In	38				2,011,380				2,011,380	2,690,582	2,171,612
Subtotal ALL Operating Transfers In	39	594,723	134,993	0	2,255,738	1,332,400	0	736,320	5,054,174	6,398,794	5,162,868
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,357,000		3,082,991	4,439,991	3,942,991	4,710,000
Proceeds of Capital Asset Sales	41								0	711,720	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	594,723	134,993	0	2,255,738	2,689,400	0	3,819,311	9,494,165	11,053,505	9,872,868
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,206,462	1,382,555	2,017,493	2,594,761	3,149,440	0	5,962,802	18,313,513	19,252,310	18,071,869
Beginning Fund Balance July 1	44	2,749,215	1,019,132	93,539	18,583	101,164	0	2,829,908	6,811,541	9,187,888	9,677,370
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,955,677	2,401,687	2,111,032	2,613,344	3,250,604	0	8,792,710	25,125,054	28,440,198	27,749,239

CITY OF Asbury
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,278,245	147,447		338,289	0			1,763,981	1,546,723	1,408,371
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,278,245	147,447		338,289	0			1,763,981	1,546,723	1,408,371
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,011,380					2,011,380	2,090,582	2,125,686
Other City Taxes	6	117,062	570,469		734	0			688,265	638,112	631,847
Licenses & Permits	7	77,635	0					0	77,635	77,655	86,097
Use of Money and Property	8	23,972	2,646	6,113	0	0	0	12,300	45,031	47,172	55,068
Intergovernmental	9	0	527,000	0	0	460,040		0	987,040	618,494	456,132
Charges for Fees & Service	10	1,087,825	0		0	0		2,131,191	3,219,016	3,149,567	3,055,985
Special Assessments	11	0	0		0	0		0	0	0	34,527
Miscellaneous	12	27,000	0		0	0		0	27,000	30,500	345,288
Sub-Total Revenues	13	2,611,739	1,247,562	2,017,493	339,023	460,040	0	2,143,491	8,819,348	8,198,805	8,199,001
Other Financing Sources:											
Total Transfers In	14	594,723	134,993	0	2,255,738	1,332,400	0	736,320	5,054,174	6,398,794	5,162,868
Proceeds of Debt	15	0	0	0	0	1,357,000		3,082,991	4,439,991	3,942,991	4,710,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	711,720	0
Total Revenues and Other Sources	17	3,206,462	1,382,555	2,017,493	2,594,761	3,149,440	0	5,962,802	18,313,513	19,252,310	18,071,869
Expenditures & Other Financing Uses											
Public Safety	18	777,430	0	0			0		777,430	635,227	512,796
Public Works	19	287,713	249,587	0			0		537,300	579,046	450,536
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,302,927	0	0			0		1,302,927	1,323,491	1,317,701
Community and Economic Development	22	70,200	0	0			0		70,200	70,200	91,874
General Government	23	303,060	0	0			0		303,060	292,515	221,795
Debt Service	24	0	0	0	2,547,209		0		2,547,209	2,614,988	2,699,742
Capital Projects	25	0	0	0		3,649,440	0		3,649,440	4,391,650	5,968,172
Total Government Activities Expenditures	26	2,741,330	249,587	0	2,547,209	3,649,440	0		9,187,566	9,907,117	11,262,616
Business Type Proprietary: Enterprise & ISF	27							4,931,365	4,931,365	5,322,746	2,135,867
Total Gov & Bus Type Expenditures	28	2,741,330	249,587	0	2,547,209	3,649,440	0	4,931,365	14,118,931	15,229,863	13,398,483
Total Transfers Out	29	924,103	1,211,371	2,011,380	0	0	0	907,320	5,054,174	6,398,794	5,162,868
Total ALL Expenditures/Fund Transfers Out	30	3,665,433	1,460,958	2,011,380	2,547,209	3,649,440	0	5,838,685	19,173,105	21,628,657	18,561,351
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-458,971	-78,403	6,113	47,552	-500,000	0	124,117	-859,592	-2,376,347	-489,482
Beginning Fund Balance July 1	33	2,749,215	1,019,132	93,539	18,583	101,164	0	2,829,908	6,811,541	9,187,888	9,677,370
Ending Fund Balance June 30	34	2,290,244	940,729	99,652	66,135	-398,836	0	2,954,025	5,951,949	6,811,541	9,187,888

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Asbury

Fiscal Year
2017

Project Name (A)		Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	2015 TIF Loan	2,120,000	GO	06/24/2015	130-2015	1,189,000	37,800		1,226,800	1,226,800	0
(2)	2005 SRF Revenue	1,700,000	38,869	06/01/2006	49-05	149,000	21,780	1,815	172,595	172,595	0
(3)	2008 Golf Course	3,100,000	GO	08/12/2008	107-08	140,000	99,358	500	239,858	99,358	140,500
(4)	2010 Water Revenue	1,160,000	NON - GO		73-10	100,000	20,500	500	121,000	121,000	0
(5)	2011 Street and Park	3,000,000	GO	05/09/2011	57-2011	125,000	88,550	500	214,050	145,000	69,050
(6)	2012 C Refunding	3,245,000	GO	01/27/2012	15-2012	330,000	23,390	500	353,890	353,890	0
(7)	2012 B Refunding	525,000	GO	01/27/2012	14-2012	75,000	6,413	500	81,913		81,913
(8)	2014 TIF Loan Agreement	4,710,000	GO	09/25/2014	118-2014	415,000	15,698		430,698	430,698	0
(9)	2015B Refunding Seippel Road	2,495,000	GO	01/29/2016	20-2016	0	59,950		59,950	59,950	0
(10)	2012 A Golf Course Refunding	2,140,000	GO	01/27/2012	13-2012		45,206		45,206	45,206	0
(11)	2016 Pre Borrowing Agreement		GO	03/09/2016	40-2016		47,560		47,560		47,560
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
TOTALS						2,523,000	466,205	4,315	2,993,520	2,654,497	339,023

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Asbury

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					2,523,000	466,205	4,315	2,993,520	2,654,497	339,023

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Asbury

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					2,523,000	466,205	4,315	2,993,520	2,654,497	339,023

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Asbury

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					2,523,000	466,205	4,315	2,993,520	2,654,497	339,023

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Asbury

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					2,523,000	466,205	4,315	2,993,520	2,654,497	339,023

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Asbury, Iowa

The City Council will conduct a public hearing on the proposed Budget at Asbury City Hall
on 2/23/2016 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.50000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-556-7106
phone number

Elizabeth Bonz
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,763,981	1,546,723	1,408,371
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,763,981	1,546,723	1,408,371
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,011,380	2,090,582	2,125,686
Other City Taxes	6	688,265	638,112	631,847
Licenses & Permits	7	77,635	77,655	86,097
Use of Money and Property	8	45,031	47,172	55,068
Intergovernmental	9	987,040	618,494	456,132
Charges for Fees & Service	10	3,219,016	3,149,567	3,055,985
Special Assessments	11	0	0	34,527
Miscellaneous	12	27,000	30,500	345,288
Other Financing Sources	13	4,439,991	4,654,711	4,710,000
Transfers In	14	5,054,174	6,398,794	5,162,868
Total Revenues and Other Sources	15	18,313,513	19,252,310	18,071,869
Expenditures & Other Financing Uses				
Public Safety	16	777,430	635,227	512,796
Public Works	17	537,300	579,046	450,536
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,302,927	1,323,491	1,317,701
Community and Economic Development	20	70,200	70,200	91,874
General Government	21	303,060	292,515	221,795
Debt Service	22	2,547,209	2,614,988	2,699,742
Capital Projects	23	3,649,440	4,391,650	5,968,172
Total Government Activities Expenditures	24	9,187,566	9,907,117	11,262,616
Business Type / Enterprises	25	4,931,365	5,322,746	2,135,867
Total ALL Expenditures	26	14,118,931	15,229,863	13,398,483
Transfers Out	27	5,054,174	6,398,794	5,162,868
Total ALL Expenditures/Transfers Out	28	19,173,105	21,628,657	18,561,351
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Beginning Fund Balance July 1	30	6,811,541	9,187,888	9,677,370
Ending Fund Balance June 30	31	5,951,949	6,811,541	9,187,888