

ADOPTED ATLANTIC SCHOOL BUDGET SUMMARY

District No. 0387

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	6,736,059	6,350,000	6,081,323
Utility Replacement Excise Tax	2	252,292	245,000	252,177
Income Surtaxes	3	600,000	930,000	910,123
Tuition\Transportation Received	4	850,000	800,000	779,357
Earnings on Investments	5	400	200	671
Nutrition Program Sales	6	400,000	380,000	382,954
Student Activities and Sales	7	280,000	271,000	261,700
Other Revenues from Local Sources	8	320,100	225,000	218,866
Revenue from Intermediary Sources	9	12,000	3,000	0
State Foundation Aid	10	9,131,511	9,000,000	8,687,942
Instructional Support State Aid	11	0	0	0
Other State Sources	12	2,105,000	1,975,000	1,491,882
Commercial & Industrial State Replacement	13	145,742	0	0
Title I Grants	14	330,000	330,000	289,250
IDEA and Other Federal Sources	15	1,000,000	840,000	833,226
Total Revenues	16	22,163,104	21,349,200	20,189,471
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	1,000,000	715,000	702,838
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	23,163,104	22,064,200	20,892,309
Beginning Fund Balance	21	2,872,644	2,392,944	1,937,630
Total Resources	22	26,035,748	24,457,144	22,829,939
*Instruction	23	13,150,000	12,975,000	12,430,022
Student Support Services	24	1,100,000	500,000	472,032
Instructional Staff Support Services	25	600,000	640,000	650,648
General Administration	26	601,000	536,000	517,957
School/Building Administration	27	950,000	850,000	881,604
Business & Central Administration	28	227,000	186,500	183,420
Plant Operation and Maintenance	29	2,405,000	1,605,000	1,546,136
Student Transportation	30	1,350,000	560,000	590,681
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*Total Support Services (lines 24-31)	31A	7,233,000	4,877,500	4,842,478
*Noninstructional Programs	32	800,000	1,050,000	808,630
Facilities Acquisition and Construction	33	300,000	155,000	111,805
Debt Service	34	1,000,000	712,000	702,880
AEA Support - Direct to AEA	35	654,627	615,000	595,155
*Total Other Expenditures (lines 33-35)	35A	1,954,627	1,482,000	1,409,840
Total Expenditures	36	23,137,627	20,384,500	19,490,970
Transfers Out	37	702,755	1,200,000	946,025
Total Expenditures & Other Uses	38	23,840,382	21,584,500	20,436,995
Ending Fund Balance	39	2,195,366	2,872,644	2,392,944
Total Requirements	40	26,035,748	24,457,144	22,829,939

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	5,764,250		463,544	0	0	0		1
Utility Replacement Excise Tax	2	216,104		17,379	0	0	0		2
Income Surtaxes	3	600,000							3
Tuition\Transportation Received	4	850,000							4
Earnings on Investments	5	200							5
Nutrition Program Sales	6								6
Student Activities and Sales	7	30,000	250,000						7
Other Revenues from Local Sources	8	250,000	5,000	20,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	9,131,511							10
Instructional Support State Aid	11	0							11
Other State Sources	12	600,000							12
Commercial & Industrial State Replacement	13	124,493		10,010	0	0	0		13
Title I Grants	14	330,000							14
IDEA and Other Federal Sources	15	500,000							15
Total Revenues	16	18,396,558	255,000	510,933	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	18,396,558	255,000	510,933	0	0	0		20
Beginning Fund Balance	21	39,425	180,495	380,100	0	0	0		21
Total Resources	22	18,435,983	435,495	891,033	0	0	0		22
Requirements:									
Instruction	23	12,500,000	275,000	350,000					23
Student Support Services	24	600,000							24
Instructional Staff Support Services	25	600,000							25
General Administration	26	550,000		50,000					26
School/Building Administration	27	950,000							27
Business & Central Administration	28	225,000							28
Plant Operation and Maintenance	29	1,400,000		90,000					29
Student Transportation	30	600,000		50,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	654,627							35
Total Expenditures	36	18,079,627	275,000	540,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	18,079,627	275,000	540,000	0	0	0		38
Ending Fund Balance	39	356,356	160,495	351,033	0	0	0		39
Total Requirements	40	18,435,983	435,495	891,033	0	0	0		40

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Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		508,265		0			6,350,000	6,081,323	1
Utility Replacement Excise Tax	2		18,809		0			245,000	252,177	2
Income Surtaxes	3							930,000	910,123	3
Tuition/Transportation Received	4							800,000	779,357	4
Earnings on Investments	5	150	50					200	671	5
Nutrition Program Sales	6					400,000		380,000	382,954	6
Student Activities and Sales	7							271,000	261,700	7
Other Revenues from Local Sources	8	40,000	100			5,000		225,000	218,866	8
Revenue from Intermediary Sources	9		7,000			5,000		3,000	0	9
State Foundation Aid	10							9,000,000	8,687,942	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,500,000				5,000		1,975,000	1,491,882	12
Commercial & Industrial State Replacement	13		11,239		0			0	0	13
Title I Grants	14							330,000	289,250	14
IDEA and Other Federal Sources	15					500,000		840,000	833,226	15
Total Revenues	16	1,540,150	545,463	0	0	915,000	0	21,349,200	20,189,471	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				1,000,000			715,000	702,838	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	1,540,150	545,463	0	1,000,000	915,000	0	22,064,200	20,892,309	20
Beginning Fund Balance	21	1,095,050	309,153	0	646,199	222,222	0	2,392,944	1,937,630	21
Total Resources	22	2,635,200	854,616	0	1,646,199	1,137,222	0	24,457,144	22,829,939	22

Requirements:

Instruction	23		25,000					12,975,000	12,430,022	23
Student Support Services	24	500,000						500,000	472,032	24
Instructional Staff Support Services	25							640,000	650,648	25
General Administration	26	1,000						536,000	517,957	26
School/Building Administration	27							850,000	881,604	27
Business & Central Administration	28				2,000			186,500	183,420	28
Plant Operation and Maintenance	29	500,000	400,000			15,000		1,605,000	1,546,136	29
Student Transportation	30	500,000	200,000					560,000	590,681	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					800,000		1,050,000	808,630	32
Facilities Acquisition and Construction	33	300,000						155,000	111,805	33
Debt Service (Principal, interest, fiscal charges)	34				1,000,000			712,000	702,880	34
AEA Support - Direct to AEA	35							615,000	595,155	35
Total Expenditures	36	1,801,000	625,000	0	1,002,000	815,000	0	20,384,500	19,490,970	36
Transfers Out/Special Items/Down Adj	37	578,230	124,525					1,200,000	946,025	37
Total Expenditures & Other Uses	38	2,379,230	749,525	0	1,002,000	815,000	0	21,584,500	20,436,995	38
Ending Fund Balance	39	255,970	105,091	0	644,199	322,222	0	2,872,644	2,392,944	39
Total Requirements	40	2,635,200	854,616	0	1,646,199	1,137,222	0	24,457,144	22,829,939	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
ATLANTIC**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3)							0		0
(4) AMS Renovation Revenue Bonds	7,660,000			365,000	211,730	1,500	578,230	578,230	0
(5)							0		0
(6) Apple Lease 1:1 Computer Initiative, PPEL	485,748			122,443	2,082		124,525	124,525	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				487,443	213,812	1,500	702,755	702,755	0