

ADOPTED AUDUBON SCHOOL BUDGET SUMMARY

District No. 0414

Department of Management - Form S-AB

| | | Budget 2017 | Re-est. 2016 | Actual 2015 |
|--|-----|-------------------|-------------------|-------------------|
| Taxes Levied on Property | 1 | 2,631,421 | 2,528,465 | 2,639,901 |
| Utility Replacement Excise Tax | 2 | 90,325 | 85,410 | 89,138 |
| Income Surtaxes | 3 | 280,000 | 276,644 | 276,350 |
| Tuition\Transportation Received | 4 | 450,000 | 450,740 | 346,726 |
| Earnings on Investments | 5 | 300 | 350 | 767 |
| Nutrition Program Sales | 6 | 210,000 | 205,000 | 199,121 |
| Student Activities and Sales | 7 | 306,000 | 304,000 | 305,896 |
| Other Revenues from Local Sources | 8 | 70,000 | 150,000 | 126,179 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 3,082,326 | 2,917,118 | 2,790,827 |
| Instructional Support State Aid | 11 | 0 | 0 | 0 |
| Other State Sources | 12 | 505,900 | 682,977 | 486,360 |
| Commercial & Industrial State Replacement | 13 | 22,925 | 27,206 | 0 |
| Title I Grants | 14 | 78,000 | 78,000 | 67,727 |
| IDEA and Other Federal Sources | 15 | 280,000 | 268,232 | 300,479 |
| Total Revenues | 16 | 8,007,197 | 7,974,142 | 7,629,471 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 3,569,520 |
| Transfers In | 18 | 356,386 | 433,873 | 3,951,172 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 894 |
| Total Revenues & Other Sources | 20 | 8,363,583 | 8,408,015 | 15,151,057 |
| Beginning Fund Balance | 21 | 2,311,327 | 3,156,102 | 3,754,274 |
| Total Resources | 22 | 10,674,910 | 11,564,117 | 18,905,331 |
| | | | | |
| *Instruction | 23 | 5,838,780 | 4,327,541 | 4,209,525 |
| Student Support Services | 24 | 190,000 | 495,435 | 194,943 |
| Instructional Staff Support Services | 25 | 180,000 | 180,000 | 247,381 |
| General Administration | 26 | 185,000 | 180,000 | 173,510 |
| School/Building Administration | 27 | 315,000 | 305,000 | 322,663 |
| Business & Central Administration | 28 | 162,600 | 157,875 | 144,138 |
| Plant Operation and Maintenance | 29 | 696,600 | 691,407 | 540,993 |
| Student Transportation | 30 | 250,000 | 250,000 | 531,598 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 1,979,200 | 2,259,717 | 2,155,226 |
| *Noninstructional Programs | 32 | 390,000 | 390,000 | 397,648 |
| Facilities Acquisition and Construction | 33 | 472,987 | 972,000 | 1,039,047 |
| Debt Service | 34 | 707,856 | 713,225 | 3,848,307 |
| AEA Support - Direct to AEA | 35 | 230,081 | 234,552 | 208,151 |
| *Total Other Expenditures (lines 33-35) | 35A | 1,410,924 | 1,919,777 | 5,095,505 |
| Total Expenditures | 36 | 9,618,904 | 8,897,035 | 11,857,904 |
| Transfers Out | 37 | 356,385 | 355,755 | 3,891,325 |
| Total Expenditures & Other Uses | 38 | 9,975,289 | 9,252,790 | 15,749,229 |
| Ending Fund Balance | 39 | 699,621 | 2,311,327 | 3,156,102 |
| Total Requirements | 40 | 10,674,910 | 11,564,117 | 18,905,331 |

AUDUBON

| | | Special Revenue | | | | | | This Column is Blank | |
|--|----|-----------------|---------------|-----------------|-----------|--|------------------------------------|----------------------|----|
| | | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | Emg Levy (26) / Disaster R (28) | | |
| Resources: | | | | | | | | | |
| Taxes Levied on Property | 1 | 1,922,593 | | 149,799 | 0 | 0 | 0 | | 1 |
| Utility Replacement Excise Tax | 2 | 66,716 | | 5,201 | 0 | 0 | 0 | | 2 |
| Income Surtaxes | 3 | 280,000 | | | | | | | 3 |
| Tuition\Transportation Received | 4 | 450,000 | | | | | | | 4 |
| Earnings on Investments | 5 | 300 | | | | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | | 6 |
| Student Activities and Sales | 7 | 6,000 | 300,000 | | | | | | 7 |
| Other Revenues from Local Sources | 8 | 70,000 | | | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | | 9 |
| State Foundation Aid | 10 | 3,082,326 | | | | | | | 10 |
| Instructional Support State Aid | 11 | 0 | | | | | | | 11 |
| Other State Sources | 12 | 23,000 | | | | | | | 12 |
| Commercial & Industrial State Replacement | 13 | 15,419 | | 1,184 | 0 | 0 | 0 | | 13 |
| Title I Grants | 14 | 78,000 | | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 125,000 | | | | | | | 15 |
| Total Revenues | 16 | 6,119,354 | 300,000 | 156,184 | 0 | 0 | 0 | | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 6,119,354 | 300,000 | 156,184 | 0 | 0 | 0 | | 20 |
| Beginning Fund Balance | 21 | 1,211,426 | 109,495 | 30,316 | 0 | 0 | 0 | | 21 |
| Total Resources | 22 | 7,330,780 | 409,495 | 186,500 | 0 | 0 | 0 | | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 5,429,285 | 409,495 | | | | | | 23 |
| Student Support Services | 24 | 190,000 | | | | | | | 24 |
| Instructional Staff Support Services | 25 | 180,000 | | | | | | | 25 |
| General Administration | 26 | 185,000 | | | | | | | 26 |
| School/Building Administration | 27 | 315,000 | | | | | | | 27 |
| Business & Central Administration | 28 | 110,000 | | 50,000 | | | | | 28 |
| Plant Operation and Maintenance | 29 | 475,000 | | 105,000 | | | | | 29 |
| Student Transportation | 30 | 250,000 | | | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | | 31 |
| Noninstructional Programs | 32 | 0 | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 230,081 | | | | | | | 35 |
| Total Expenditures | 36 | 7,364,366 | 409,495 | 155,000 | 0 | 0 | 0 | | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 7,364,366 | 409,495 | 155,000 | 0 | 0 | 0 | | 38 |
| Ending Fund Balance | 39 | (33,586) | 0 | 31,500 | 0 | 0 | 0 | | 39 |
| Total Requirements | 40 | 7,330,780 | 409,495 | 186,500 | 0 | 0 | 0 | | 40 |

AUDUBON

Resources:

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY 16 | Actual FY15 | |
|---|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|-----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 218,764 | | 340,265 | | | 2,528,465 | 2,639,901 | 1 |
| Utility Replacement Excise Tax | 2 | | 7,203 | | 11,205 | | | 85,410 | 89,138 | 2 |
| Income Surtaxes | 3 | | | | | | | 276,644 | 276,350 | 3 |
| Tuition/Transportation Received | 4 | | | | | | | 450,740 | 346,726 | 4 |
| Earnings on Investments | 5 | | | | | | | 350 | 767 | 5 |
| Nutrition Program Sales | 6 | | | | | 210,000 | | 205,000 | 199,121 | 6 |
| Student Activities and Sales | 7 | | | | | | | 304,000 | 305,896 | 7 |
| Other Revenues from Local Sources | 8 | | | | | | | 150,000 | 126,179 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 2,917,118 | 2,790,827 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | 480,000 | | | | 2,900 | | 682,977 | 486,360 | 12 |
| Commercial & Industrial State Replacement | 13 | | 2,474 | | 3,848 | | | 27,206 | 0 | 13 |
| Title I Grants | 14 | | | | | | | 78,000 | 67,727 | 14 |
| IDEA and Other Federal Sources | 15 | | | | | 155,000 | | 268,232 | 300,479 | 15 |
| Total Revenues | 16 | 480,000 | 228,441 | 0 | 355,318 | 367,900 | 0 | 7,974,142 | 7,629,471 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 0 | 3,569,520 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 356,386 | | | 433,873 | 3,951,172 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 0 | 894 | 19 |
| Total Revenues & Other Sources | 20 | 480,000 | 228,441 | 0 | 711,704 | 367,900 | 0 | 8,408,015 | 15,151,057 | 20 |
| Beginning Fund Balance | 21 | 533,799 | 78,478 | 77,987 | 289,117 | (19,291) | 0 | 3,156,102 | 3,754,274 | 21 |
| Total Resources | 22 | 1,013,799 | 306,919 | 77,987 | 1,000,821 | 348,609 | 0 | 11,564,117 | 18,905,331 | 22 |

Requirements:

| | | | | | | | | | | |
|--|----|-----------|---------|--------|-----------|----------|---|------------|------------|----|
| Instruction | 23 | | | | | | | 4,327,541 | 4,209,525 | 23 |
| Student Support Services | 24 | | | | | | | 495,435 | 194,943 | 24 |
| Instructional Staff Support Services | 25 | | | | | | | 180,000 | 247,381 | 25 |
| General Administration | 26 | | | | | | | 180,000 | 173,510 | 26 |
| School/Building Administration | 27 | | | | | | | 305,000 | 322,663 | 27 |
| Business & Central Administration | 28 | | | | | 2,600 | | 157,875 | 144,138 | 28 |
| Plant Operation and Maintenance | 29 | | 113,000 | | | 3,600 | | 691,407 | 540,993 | 29 |
| Student Transportation | 30 | | | | | | | 250,000 | 531,598 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 390,000 | | 390,000 | 397,648 | 32 |
| Facilities Acquisition and Construction | 33 | 395,000 | | 77,987 | | | | 972,000 | 1,039,047 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | 707,856 | | | 713,225 | 3,848,307 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 234,552 | 208,151 | 35 |
| Total Expenditures | 36 | 395,000 | 113,000 | 77,987 | 707,856 | 396,200 | 0 | 8,897,035 | 11,857,904 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 253,017 | 103,368 | | | | | 355,755 | 3,891,325 | 37 |
| Total Expenditures & Other Uses | 38 | 648,017 | 216,368 | 77,987 | 707,856 | 396,200 | 0 | 9,252,790 | 15,749,229 | 38 |
| Ending Fund Balance | 39 | 365,782 | 90,551 | 0 | 292,965 | (47,591) | 0 | 2,311,327 | 3,156,102 | 39 |
| Total Requirements | 40 | 1,013,799 | 306,919 | 77,987 | 1,000,821 | 348,609 | 0 | 11,564,117 | 18,905,331 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
AUDUBON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C) | Date General Obligation Bond Certified to County Auditor (D) | Principal Due FY17 (E) | Interest Due FY17 +(F) | Bond Registration Due FY17 +(G) | Total Obligation Due FY17 =(H) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J) |
|---|---------------------|---|--|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | 309,520 | Non-GO | | 103,369 | 2,531 | | 105,900 | | 105,900 |
| (2) All Other Long Term Debt Below this line | | | | | | | | | |
| (3) 2013 GO Refunding Bond | 3,130,000 | GO | 4/22/13 | 300,000 | 50,970 | 500 | 351,470 | | 351,470 |
| (4) 2013 Revenue bond | 3,260,000 | Non-GO | | 175,000 | 74,986 | 500 | 250,486 | 250,486 | 0 |
| (5) | | | | | | | 0 | | 0 |
| (6) | | | | | | | 0 | | 0 |
| (7) | | | | | | | 0 | | 0 |
| (8) | | | | | | | 0 | | 0 |
| (9) | | | | | | | 0 | | 0 |
| (10) | | | | | | | 0 | | 0 |
| (11) | | | | | | | 0 | | 0 |
| (12) | | | | | | | 0 | | 0 |
| (13) | | | | | | | 0 | | 0 |
| (14) | | | | | | | 0 | | 0 |
| (15) | | | | | | | 0 | | 0 |
| (16) | | | | | | | 0 | | 0 |
| (17) | | | | | | | 0 | | 0 |
| (18) | | | | | | | 0 | | 0 |
| (19) | | | | | | | 0 | | 0 |
| (20) | | | | | | | 0 | | 0 |
| (21) | | | | | | | 0 | | 0 |
| (22) | | | | | | | 0 | | 0 |
| (23) | | | | | | | 0 | | 0 |
| (24) | | | | | | | 0 | | 0 |
| (25) | | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | | 475,000 | 125,956 | 1,000 | 601,956 | 250,486 | 351,470 |