

78-729

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-0314-01

The City of: Avoca

County Name: POTTAWATTAMIE

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-343-2424

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
DEBT SERVICE						1,506
		3a	59,470,428	3b	57,433,271	
Ag Land		4a	638,347			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 217,062	200,561	43 8.10000	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0	
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0	
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0	
12(2)	0.81000	Memorial Building	16	0	54 0	
12(3)	0.13500	Symphony Orchestra	17	0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0	
12(5)	As Voted	County Bridge	19	0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0	
12(9)	0.03375	Aid to a Transit Company	21	0	59 0	
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0	
12(18)	1.00000	City Emergency Medical District	463	0	466 0	
12(20)	0.27000	Support Public Library	23	7,235	61 0.27000	
28E.22	1.50000	Unified Law Enforcement	24	6,685	62 0	
		Total General Fund Regular Levies (5 thru 24)	25	224,297	207,246	
384.1	3.00375	Ag Land	26	1,917	63 3.00375	
		Total General Fund Tax Levies (25 + 26)	27	226,214	209,163	Do Not Add
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0	
384.6	Amt Nec	Police & Fire Retirement	29	0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	138,705	128,161	5.17599
Rules	Amt Nec	Other Employee Benefits	31	0	0	
		Total Employee Benefit Levies (29,30,31)	32	138,705	128,161	65 5.17599
		Sub Total Special Revenue Levies (28+32)	33	138,705	128,161	
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A)	(B)	34	0	66 0
		SSMID 2 (A)	(B)	35	0	67 0
		SSMID 3 (A)	(B)	36	0	68 0
		SSMID 4 (A)	(B)	37	0	69 0
		SSMID 5 (A)	(B)	555	0	565 0
		SSMID 6 (A)	(B)	556	0	566 0
		SSMID 7 (A)	(B)	1177	0	0
		Total SSMID		38	0	Do Not Add
		Total Special Revenue Levies	39	138,705	128,161	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	76,825	40 74,193	70 1.29182
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 0	71 0
		Total Property Taxes (27+39+40+41)	42	441,744	42 411,517	72 14.83781

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Avoca

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	424,712	655,130	5,000	-4,476	367,633	310,874	1,758,873	475,134	2,234,007
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,639,393	683,924	1,198,329	523,652	1,853,928	10,206	5,909,432	803,319	6,712,751
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,406,639	768,166	1,194,529	539,974	1,788,863	4,820	5,702,991	774,945	6,477,936
Ending Fund Balance June 30 (pg 12, line 261) *	4	657,466	570,888	8,800	-20,798	432,698	316,260	1,965,314	503,508	2,468,822
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	657,466	570,888	8,800	-20,798	432,698	316,260	1,965,314	503,508	2,468,822
Re-Est Revenues	6	1,724,306	645,506	1,074,102	635,563	337,000	15,000	4,431,477	861,545	5,293,022
Re-Est Expenditures	7	1,543,095	711,346	949,063	636,058	332,000	13,000	4,184,562	805,834	4,990,396
Ending Fund Balance	8	838,677	505,048	133,839	-21,293	437,698	318,260	2,212,229	559,219	2,771,448
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	838,677	505,048	133,839	-21,293	437,698	318,260	2,212,229	559,219	2,771,448
Revenues	10	1,733,645	671,325	1,000,000	673,836	1,432,883	12,000	5,523,689	756,964	6,280,653
Expenditures	11	1,590,256	762,515	1,000,000	673,836	1,432,883	12,000	5,471,490	711,608	6,183,098
Ending Fund Balance	12	982,066	413,858	133,839	-21,293	437,698	318,260	2,264,428	604,575	2,869,003

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	42,300	0						42,300	42,100	82,664
Jail	2								0	0	0
Emergency Management	3	4,100		0					4,100	4,100	844
Flood Control	4								0	0	0
Fire Department	5	37,170	500	0					37,670	34,670	34,078
Ambulance	6	47,650	1,100						48,750	46,400	40,661
Building Inspections	7	250							250	0	543
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	0							0	2,500	2,438
Other Public Safety	10	118,000	56,450						174,450	156,625	100,133
TOTAL (lines 1 - 10)	11	249,470	58,050				0		307,520	286,395	261,361
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	84,150	0	0					84,150	72,550	293,970
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	26,500	0						26,500	26,000	25,890
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	115,525	0						115,525	110,177	109,396
Other Public Works	21	65,000	35,400						100,400	86,150	63,668
TOTAL (lines 12 - 21)	22	291,175	35,400				0		326,575	294,877	492,924
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	15,000							15,000	6,250	10,821
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	15,000	0				0		15,000	6,250	10,821
CULTURE & RECREATION											
Library Services	31	114,902	32,250				0		147,152	152,767	141,872
Museum, Band and Theater	32								0	0	0
Parks	33	24,204	0	0					24,204	23,404	28,574
Recreation	34	301,120	5,800	0					306,920	393,562	350,331
Cemetery	35	8,000	0	0			0		8,000	28,882	30,898
Community Center, Zoo, & Marina	36	15,250	0	0					15,250	14,750	13,446
Other Culture and Recreation	37	115,000	56,600						171,600	152,750	79,825
TOTAL (lines 31 - 37)	38	578,476	94,650				0		673,126	766,115	644,946

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		16,500							16,500	16,500	9,958
Economic Development	40		18,000	3,112						21,112	12,000	15,996
Housing and Urban Renewal	41		25,100		0					25,100	284,100	190,029
Planning & Zoning	42		500							500	500	1,593
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		60,100	3,112	0			0		63,212	313,100	217,576
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		92,000	40,550						132,550	127,600	118,989
Clerk, Treasurer, & Finance Adm.	47		70,000	45,103						115,103	87,000	86,194
Elections	48		3,000							3,000	3,000	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		114,350	0						114,350	117,850	117,828
TOTAL (lines 46 - 52)	53		279,350	85,653	0			0		365,003	335,450	323,011
DEBT SERVICE	54					673,836				673,836	636,058	503,015
Gov Capital Projects	55						1,032,883			1,032,883	332,000	1,788,863
TIF Capital Projects	56				0		400,000			400,000	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		1,432,883	0		1,432,883	332,000	1,788,863
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,473,571	276,865	0	673,836	1,432,883	0		3,857,155	2,970,245	4,242,517
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								207,000	207,000	207,364	187,645
Sewer Utility	60								69,200	69,200	61,253	172,212
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								19,524	19,524	119,524	25,093
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								295,724	295,724	388,141	384,950
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,473,571	276,865	0	673,836	1,432,883	0	295,724	4,152,879	3,358,386	4,627,467
Regular Transfers Out	75		116,685	381,400		0	0	12,000	415,884	925,969	841,845	810,505
Internal TIF Loan / Repayment Transfers Out	76		0	104,250	1,000,000					1,104,250	790,165	1,039,964
Total ALL Transfers Out	77		116,685	485,650	1,000,000	0	0	12,000	415,884	2,030,219	1,632,010	1,850,469
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,590,256	762,515	1,000,000	673,836	1,432,883	12,000	711,608	6,183,098	4,990,396	6,477,936
Ending Fund Balance June 30	79		982,066	413,858	133,839	-21,293	437,698	318,260	604,575	2,869,003	2,771,448	2,468,822

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	209,163	128,161		74,193	0			411,517	423,396	422,299
	2								0	0	0
	3	209,163	128,161		74,193	0			411,517	423,396	422,299
	4								0	0	0
	5			1,000,000					1,000,000	974,000	921,991
Other City Taxes:											
	6	17,051	10,544		2,632	0			30,227	28,805	0
	7	3,106							3,106	3,106	3,343
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	96,000							96,000	90,000	96,964
	12		208,000						208,000	199,704	242,624
	13	116,157	218,544		2,632	0			337,333	321,615	342,931
	14	19,600							19,600	25,900	13,065
	15	12,250	9,250	0			10,000	5,819	37,319	45,519	32,236
Intergovernmental:											
	16	0				0			0	0	0
	17		173,650						173,650	155,000	165,709
	18	21,745	11,720	0	2,925	75,000		0	111,390	21,006	269,557
	19	24,500				177,500		0	202,000	118,000	353,331
	20	46,245	185,370	0	2,925	252,500		0	487,040	294,006	788,597
Charges for Fees & Service:											
	21							397,510	397,510	413,092	385,427
	22							287,875	287,875	283,306	246,588
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	121,380							121,380	113,400	111,909
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							65,760	65,760	59,328	56,775
	33	460,100	0						460,100	544,450	791,995
	34	581,480	0		0	0	0	751,145	1,332,625	1,413,576	1,592,694
	35	46,000							46,000	2,000	42,368
	36	37,000	0			62,500	2,000	0	101,500	61,000	145,026
Other Financing Sources:											
	37	627,750	0		298,219	0	0	0	925,969	841,845	810,505
	38	38,000	130,000	0	295,867	640,383			1,104,250	790,165	1,039,964
	39	665,750	130,000	0	594,086	640,383	0	0	2,030,219	1,632,010	1,850,469
	40	0		0	0	477,500		0	477,500	100,000	514,803
	41	0				0			0	0	46,272
	42	665,750	130,000	0	594,086	1,117,883	0	0	2,507,719	1,732,010	2,411,544
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,733,645	671,325	1,000,000	673,836	1,432,883	12,000	756,964	6,280,653	5,293,022	6,712,751
	44	838,677	505,048	133,839	-21,293	437,698	318,260	559,219	2,771,448	2,468,822	2,234,007
	45	2,572,322	1,176,373	1,133,839	652,543	1,870,581	330,260	1,316,183	9,052,101	7,761,844	8,946,758

CITY OF

Avoca

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	209,163	128,161		74,193	0			411,517	423,396	422,299
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	209,163	128,161		74,193	0			411,517	423,396	422,299
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,000,000					1,000,000	974,000	921,991
Other City Taxes	6	116,157	218,544		2,632	0			337,333	321,615	342,931
Licenses & Permits	7	19,600	0					0	19,600	25,900	13,065
Use of Money and Property	8	12,250	9,250	0	0	0	10,000	5,819	37,319	45,519	32,236
Intergovernmental	9	46,245	185,370	0	2,925	252,500		0	487,040	294,006	788,597
Charges for Fees & Service	10	581,480	0		0	0		751,145	1,332,625	1,413,576	1,592,694
Special Assessments	11	46,000	0		0	0		0	46,000	2,000	42,368
Miscellaneous	12	37,000	0		0	62,500	2,000	0	101,500	61,000	145,026
Sub-Total Revenues	13	1,067,895	541,325	1,000,000	79,750	315,000	12,000	756,964	3,772,934	3,561,012	4,301,207
Other Financing Sources:											
Total Transfers In	14	665,750	130,000	0	594,086	640,383	0	0	2,030,219	1,632,010	1,850,469
Proceeds of Debt	15	0	0	0	0	477,500		0	477,500	100,000	514,803
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	46,272
Total Revenues and Other Sources	17	1,733,645	671,325	1,000,000	673,836	1,432,883	12,000	756,964	6,280,653	5,293,022	6,712,751
Expenditures & Other Financing Uses											
Public Safety	18	249,470	58,050	0			0		307,520	286,395	261,361
Public Works	19	291,175	35,400	0			0		326,575	294,877	492,924
Health and Social Services	20	15,000	0	0			0		15,000	6,250	10,821
Culture and Recreation	21	578,476	94,650	0			0		673,126	766,115	644,946
Community and Economic Development	22	60,100	3,112	0			0		63,212	313,100	217,576
General Government	23	279,350	85,653	0			0		365,003	335,450	323,011
Debt Service	24	0	0	0	673,836		0		673,836	636,058	503,015
Capital Projects	25	0	0	0		1,432,883	0		1,432,883	332,000	1,788,863
Total Government Activities Expenditures	26	1,473,571	276,865	0	673,836	1,432,883	0		3,857,155	2,970,245	4,242,517
Business Type Proprietary: Enterprise & ISF	27							295,724	295,724	388,141	384,950
Total Gov & Bus Type Expenditures	28	1,473,571	276,865	0	673,836	1,432,883	0	295,724	4,152,879	3,358,386	4,627,467
Total Transfers Out	29	116,685	485,650	1,000,000	0	0	12,000	415,884	2,030,219	1,632,010	1,850,469
Total ALL Expenditures/Fund Transfers Out	30	1,590,256	762,515	1,000,000	673,836	1,432,883	12,000	711,608	6,183,098	4,990,396	6,477,936
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	143,389	-91,190	0	0	0	0	45,356	97,555	302,626	234,815
Beginning Fund Balance July 1	33	838,677	505,048	133,839	-21,293	437,698	318,260	559,219	2,771,448	2,468,822	2,234,007
Ending Fund Balance June 30	34	982,066	413,858	133,839	-21,293	437,698	318,260	604,575	2,869,003	2,771,448	2,468,822

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Avoca

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2010 Storm Water	412,000	NON - GO	2010	10-0907-04	17,777	9,918		27,695	27,695	0
(2) 2010 Water	600,000		2010	10-0824-02	70,000	8,170	250	78,420	78,420	0
(3) 2011 Sewer Bond	1,767,000	NON - GO	2013	13-0219-01	57,402	41,409		98,811	98,811	0
(4) US Bank Special Assessments #18	150,000	NON - GO	2011	11-0512-04	18,750	2,276		21,026	21,026	0
(5) Midstates Special Assesments	155,000	NON - GO	2013	13-0813-02	21,110	5,197		26,307	26,307	0
(6) 2015 GO Refunding Note	2,951,000	GO	2015	15-0825-03	366,426	86,897		453,323	376,498	76,825
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					551,465	153,867	250	705,582	628,757	76,825

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Avoca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					551,465	153,867	250	705,582	628,757	76,825

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Avoca

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					551,465	153,867	250	705,582	628,757	76,825

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Avoca

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					551,465	153,867	250	705,582	628,757	76,825

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Avoca

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					551,465	153,867	250	705,582	628,757	76,825

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Avoca, Iowa

The City Council will conduct a public hearing on the proposed Budget at Avoca Fire Hall
on 3/14/2016 at 5:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.83781

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-343-2424
phone number

Teresa M Hoepner
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	411,517	423,396	422,299
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	411,517	423,396	422,299
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,000,000	974,000	921,991
Other City Taxes	6	337,333	321,615	342,931
Licenses & Permits	7	19,600	25,900	13,065
Use of Money and Property	8	37,319	45,519	32,236
Intergovernmental	9	487,040	294,006	788,597
Charges for Fees & Service	10	1,332,625	1,413,576	1,592,694
Special Assessments	11	46,000	2,000	42,368
Miscellaneous	12	101,500	61,000	145,026
Other Financing Sources	13	477,500	100,000	561,075
Transfers In	14	2,030,219	1,632,010	1,850,469
Total Revenues and Other Sources	15	6,280,653	5,293,022	6,712,751
Expenditures & Other Financing Uses				
Public Safety	16	307,520	286,395	261,361
Public Works	17	326,575	294,877	492,924
Health and Social Services	18	15,000	6,250	10,821
Culture and Recreation	19	673,126	766,115	644,946
Community and Economic Development	20	63,212	313,100	217,576
General Government	21	365,003	335,450	323,011
Debt Service	22	673,836	636,058	503,015
Capital Projects	23	1,432,883	332,000	1,788,863
Total Government Activities Expenditures	24	3,857,155	2,970,245	4,242,517
Business Type / Enterprises	25	295,724	388,141	384,950
Total ALL Expenditures	26	4,152,879	3,358,386	4,627,467
Transfers Out	27	2,030,219	1,632,010	1,850,469
Total ALL Expenditures/Transfers Out	28	6,183,098	4,990,396	6,477,936
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	97,555	302,626	234,815
Beginning Fund Balance July 1	30	2,771,448	2,468,822	2,234,007
Ending Fund Balance June 30	31	2,869,003	2,771,448	2,468,822