

87-838

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-04

The City of: Bedford

County Name: TAYLOR

Date Budget Adopted: 3/9/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-523-2210

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	25,297,089	2b	24,661,819	1,440
	DEBT SERVICE	3a	25,297,089	3b	24,661,819	
	Ag Land	4a	234,197			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 204,906	199,761	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 6,830	6,659	49 0.27000
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 72,000	70,192	52 2.84618
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 283,736	276,612	
384.1	3.00375	Ag Land	26 703	703	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 284,439	277,315	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,830	6,659	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 12,823	12,501	0.50690
Rules	Amt Nec	Other Employee Benefits	31 14,515	14,150	0.57378
		Total Employee Benefit Levies (29,30,31)	32 27,338	26,651	65 1.08068
		Sub Total Special Revenue Levies (28+32)	33 34,168	33,310	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 34,168	33,310	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 82,167	80,104	70 3.24808
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 400,774	390,729	72 15.81494

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Bedford

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	68,594	150,999	1	42,844	-123	7,789	270,104	649,579	919,683
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	574,830	340,600	0	130,309	123	200	1,046,062	1,521,277	2,567,339
Actual Expenditures Except End Bal (pg 12, line 259) *	3	608,709	306,946	1	123,284	0	0	1,038,940	1,464,447	2,503,387
Ending Fund Balance June 30 (pg 12, line 261) *	4	34,715	184,653	0	49,869	0	7,989	277,226	706,409	983,635
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	34,715	184,653	0	49,869	0	7,989	277,226	706,409	983,635
Re-Est Revenues	6	543,837	296,050	0	125,868	0	400	966,155	1,512,276	2,478,431
Re-Est Expenditures	7	556,878	226,870	0	122,868	0	400	907,016	1,579,221	2,486,237
Ending Fund Balance	8	21,674	253,833	0	52,869	0	7,989	336,365	639,464	975,829
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	21,674	253,833	0	52,869	0	7,989	336,365	639,464	975,829
Revenues	10	601,307	479,996	0	124,279	0	0	1,205,582	1,538,376	2,743,958
Expenditures	11	608,048	656,449	0	122,167	0	0	1,386,664	1,784,834	3,171,498
Ending Fund Balance	12	14,933	77,380	0	54,981	0	7,989	155,283	393,006	548,289

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	160,100							160,100	156,500	152,738
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	21,000							21,000	21,100	19,855
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	750							750	600	267
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	181,850	0				0		181,850	178,200	172,860
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	19,750	290,538						310,288	134,750	187,348
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000	23,000						34,000	34,000	31,904
Traffic Control and Safety	15	1,500							1,500	1,500	1,083
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	8,000							8,000	12,900	6,864
Garbage (if not Enterprise)	20	117,160	50						117,210	115,710	113,472
Other Public Works	21		70,793						70,793	30,000	0
TOTAL (lines 12 - 21)	22	157,410	384,381				0		541,791	328,860	340,671
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,500							3,500	3,332	171
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,500	0				0		3,500	3,332	171
CULTURE & RECREATION											
Library Services	31	58,654							58,654	45,729	46,507
Museum, Band and Theater	32								0	0	0
Parks	33	9,450							9,450	9,275	17,268
Recreation	34								0	0	0
Cemetery	35	8,500							8,500	8,000	6,931
Community Center, Zoo, & Marina	36								0	509	1,920
Other Culture and Recreation	37	52,600	4,400						57,000	43,440	46,768
TOTAL (lines 31 - 37)	38	129,204	4,400				0		133,604	106,953	119,394

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			3,000						3,000	6,400	0
Economic Development	40		23,634	8,000						31,634	31,823	35,310
Housing and Urban Renewal	41			222,500						222,500	0	104,472
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		23,634	233,500	0			0		257,134	38,223	139,782
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,200							6,200	6,000	5,602
Clerk, Treasurer, & Finance Adm.	47									0	0	13,291
Elections	48									0	618	0
Legal Services & City Attorney	49		7,500							7,500	6,000	4,927
City Hall & General Buildings	50		16,750							16,750	15,750	11,784
Tort Liability	51		72,000							72,000	56,000	53,148
Other General Government	52		10,000							10,000	8,950	2,716
TOTAL (lines 46 - 52)	53		112,450	0	0			0		112,450	93,318	91,468
DEBT SERVICE	54					122,167				122,167	122,868	123,284
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		608,048	622,281	0	122,167	0	0		1,352,496	871,754	987,630
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								418,404	418,404	461,398	411,799
Sewer Utility	60								385,447	385,447	212,880	231,217
Electric Utility	61								0	0	0	0
Gas Utility	62								600,294	600,294	646,350	565,370
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								17,823	17,823	220	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								152,890	152,890	153,773	169,457
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,574,858	1,574,858	1,474,621	1,377,843
TOTAL ALL EXPENDITURES (lines 58+74)	74		608,048	622,281	0	122,167	0	0	1,574,858	2,927,354	2,346,375	2,365,473
Regular Transfers Out	75			34,168								
Internal TIF Loan / Repayment Transfers Out	76								209,976	244,144	139,862	137,913
Total ALL Transfers Out	77		0	34,168	0	0	0	0	209,976	244,144	139,862	137,914
Total Expenditures & Fund Transfers Out (lines 75+76)	78		608,048	656,449	0	122,167	0	0	1,784,834	3,171,498	2,486,237	2,503,387
Ending Fund Balance June 30	79		14,933	77,380	0	54,981	0	7,989	393,006	548,289	975,829	983,635

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	277,315	33,310		80,104	0			390,729	400,664	396,457
	2								0	0	0
	3	277,315	33,310		80,104	0			390,729	400,664	396,457
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	7,124	858		2,063	0			10,045	0	0
	7	5,200							5,200	5,200	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		4,400						4,400	4,558	120
	12		40,000		40,000				80,000	80,000	84,918
	13	12,324	45,258		42,063	0			99,645	89,758	85,038
	14	4,200							4,200	4,200	9,752
	15	9,230	50					1,880	11,160	11,110	16,074
Intergovernmental:											
	16	170	207,500						207,670	170	143,722
	17		175,000						175,000	175,000	149,735
	18	7,292	878	0	2,112	0		0	10,282	41,000	516
	19	15,770							15,770	36,503	10,971
	20	23,232	383,378	0	2,112	0		0	408,722	252,673	304,944
Charges for Fees & Service:											
	21							466,200	466,200	466,200	443,721
	22							370,400	370,400	337,800	320,142
	23							0	0	0	0
	24							602,300	602,300	613,800	609,971
	25							0	0	0	0
	26							0	0	0	0
	27	107,500						107,500	107,500	106,924	106,924
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							0	0	0	20,946
	34	107,500	0		0	0	0	1,438,900	1,546,400	1,525,350	1,501,704
	35								0	0	0
	36	35,958	3,000						38,958	54,814	25,466
Other Financing Sources:											
	37	131,548	15,000					97,596	244,144	139,862	137,913
	38							0	0	0	1
	39	131,548	15,000	0	0	0	0	97,596	244,144	139,862	137,914
	40								0	0	90,000
	41								0	0	0
	42	131,548	15,000	0	0	0	0	97,596	244,144	139,862	227,914
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	601,307	479,996	0	124,279	0	0	1,538,376	2,743,958	2,478,431	2,567,339
	44	21,674	253,833	0	52,869	0	7,989	639,464	975,829	983,635	919,683
	45	622,981	733,829	0	177,148	0	7,989	2,177,840	3,719,787	3,462,066	3,487,022

CITY OF Bedford

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	277,315	33,310		80,104	0			390,729	400,664	396,457
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	277,315	33,310		80,104	0			390,729	400,664	396,457
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,324	45,258		42,063	0			99,645	89,758	85,038
Licenses & Permits	7	4,200	0					0	4,200	4,200	9,752
Use of Money and Property	8	9,230	50	0	0	0	0	1,880	11,160	11,110	16,074
Intergovernmental	9	23,232	383,378	0	2,112	0		0	408,722	252,673	304,944
Charges for Fees & Service	10	107,500	0		0	0		1,438,900	1,546,400	1,525,350	1,501,704
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	35,958	3,000		0	0		0	38,958	54,814	25,456
Sub-Total Revenues	13	469,759	464,996	0	124,279	0	0	1,440,780	2,499,814	2,338,569	2,339,425
Other Financing Sources:											
Total Transfers In	14	131,548	15,000	0	0	0		97,596	244,144	139,862	137,914
Proceeds of Debt	15	0	0	0	0	0		0	0	0	90,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	601,307	479,996	0	124,279	0	0	1,538,376	2,743,958	2,478,431	2,567,339
Expenditures & Other Financing Uses											
Public Safety	18	181,850	0	0			0		181,850	178,200	172,860
Public Works	19	157,410	384,381	0			0		541,791	328,860	340,671
Health and Social Services	20	3,500	0	0			0		3,500	3,332	171
Culture and Recreation	21	129,204	4,400	0			0		133,604	106,953	119,394
Community and Economic Development	22	23,634	233,500	0			0		257,134	38,223	139,782
General Government	23	112,450	0	0			0		112,450	93,318	91,468
Debt Service	24	0	0	0	122,167		0		122,167	122,868	123,284
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	608,048	622,281	0	122,167	0	0		1,352,496	871,754	987,630
Business Type Proprietary: Enterprise & ISF	27							1,574,858	1,574,858	1,474,621	1,377,843
Total Gov & Bus Type Expenditures	28	608,048	622,281	0	122,167	0	0	1,574,858	2,927,354	2,346,375	2,365,473
Total Transfers Out	29	0	34,168	0	0	0	0	209,976	244,144	139,862	137,914
Total ALL Expenditures/Fund Transfers Out	30	608,048	656,449	0	122,167	0	0	1,784,834	3,171,498	2,486,237	2,503,387
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,741	-176,453	0	2,112	0	0	-246,458	-427,540	-7,806	63,952
Beginning Fund Balance July 1	33	21,674	253,833	0	52,869	0	7,989	639,464	975,829	983,635	919,683
Ending Fund Balance June 30	34	14,933	77,380	0	54,981	0	7,989	393,006	548,289	975,829	983,635

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Bedford

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Water System Improvement Project	420,000	NON - GO	June, 2011	2011-L	40,000	7,005	700	47,705	47,705	0
(2) Fire Truck	240,000	GO	October, 2008	2008-34	30,000	3,007	0	33,007		33,007
(3) Fire Truck/Ambulance	240,000	GO	February, 2011	2011-14	25,000	4,000	700	29,700		29,700
(4) Sewer System Improvement Project	1,532,000	NON - GO	August, 2011	2011-23	63,000	38,940	3,245	105,185	105,185	0
(5) Colfax Street Project	345,000	GO	May, 2013	2013-16	55,000	3,760	700	59,460	40,000	19,460
(6) Backhoe	90,000	GO	June, 2015	2015-15	12,000	1,755	0	13,755	13,755	0
(7) Water System Improvement Project	251,081	NON - GO		2013-K	11,000	3,833	548	15,381	15,381	0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					236,000	62,300	5,893	304,193	222,026	82,167

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Bedford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					236,000	62,300	5,893	304,193	222,026	82,167

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GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Bedford

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					236,000	62,300	5,893	304,193	222,026	82,167

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					236,000	62,300	5,893	304,193	222,026	82,167

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					236,000	62,300	5,893	304,193	222,026	82,167

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Bedford** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 625 Court Avenue, Bedford, Iowa
on 3/9/2016 at 5:30 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.81494

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-523-2210
phone number

 Tammy L. Thompson
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	390,729	400,664	396,457
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	390,729	400,664	396,457
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	99,645	89,758	85,038
Licenses & Permits	7	4,200	4,200	9,752
Use of Money and Property	8	11,160	11,110	16,074
Intergovernmental	9	408,722	252,673	304,944
Charges for Fees & Service	10	1,546,400	1,525,350	1,501,704
Special Assessments	11	0	0	0
Miscellaneous	12	38,958	54,814	25,456
Other Financing Sources	13	0	0	90,000
Transfers In	14	244,144	139,862	137,914
Total Revenues and Other Sources	15	2,743,958	2,478,431	2,567,339
Expenditures & Other Financing Uses				
Public Safety	16	181,850	178,200	172,860
Public Works	17	541,791	328,860	340,671
Health and Social Services	18	3,500	3,332	171
Culture and Recreation	19	133,604	106,953	119,394
Community and Economic Development	20	257,134	38,223	139,782
General Government	21	112,450	93,318	91,468
Debt Service	22	122,167	122,868	123,284
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,352,496	871,754	987,630
Business Type / Enterprises	25	1,574,858	1,474,621	1,377,843
Total ALL Expenditures	26	2,927,354	2,346,375	2,365,473
Transfers Out	27	244,144	139,862	137,914
Total ALL Expenditures/Transfers Out	28	3,171,498	2,486,237	2,503,387
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-427,540	-7,806	63,952
Beginning Fund Balance July 1	30	975,829	983,635	919,683
Ending Fund Balance June 30	31	548,289	975,829	983,635