

ADOPTED BEDFORD SCHOOL BUDGET SUMMARY

District No. 0549

Department of Management - Form S-AB

| | | Budget 2017 | Re-est. 2016 | Actual 2015 |
|--|------------|-------------------|-------------------|-------------------|
| Taxes Levied on Property | 1 | 2,338,168 | 2,017,307 | 2,076,860 |
| Utility Replacement Excise Tax | 2 | 79,308 | 70,083 | 76,997 |
| Income Surtaxes | 3 | 187,000 | 186,322 | 186,084 |
| Tuition\Transportation Received | 4 | 80,000 | 78,500 | 57,399 |
| Earnings on Investments | 5 | 4,500 | 4,950 | 4,624 |
| Nutrition Program Sales | 6 | 130,000 | 120,000 | 100,576 |
| Student Activities and Sales | 7 | 8,000 | 245,000 | 237,759 |
| Other Revenues from Local Sources | 8 | 460,700 | 216,650 | 199,422 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 2,763,404 | 2,646,014 | 2,656,462 |
| Instructional Support State Aid | 11 | 0 | 0 | 0 |
| Other State Sources | 12 | 481,682 | 484,550 | 474,394 |
| Commercial & Industrial State Replacement | 13 | 13,427 | 9,237 | 0 |
| Title I Grants | 14 | 89,000 | 88,286 | 84,388 |
| IDEA and Other Federal Sources | 15 | 538,114 | 569,000 | 317,292 |
| Total Revenues | 16 | 7,173,303 | 6,735,899 | 6,472,257 |
| General Long-Term Debt Proceeds | 17 | 4,085,050 | 0 | 4,098,340 |
| Transfers In | 18 | 411,913 | 406,678 | 67,161 |
| Proceeds of Fixed Asset Dispositions | 19 | 35,000 | 2,500 | 1,601 |
| Total Revenues & Other Sources | 20 | 11,705,266 | 7,145,077 | 10,639,359 |
| Beginning Fund Balance | 21 | 917,667 | 4,518,588 | 1,313,891 |
| Total Resources | 22 | 12,622,933 | 11,663,665 | 11,953,250 |
| | | | | |
| *Instruction | 23 | 4,020,000 | 3,517,000 | 3,533,155 |
| Student Support Services | 24 | 170,000 | 125,000 | 131,986 |
| Instructional Staff Support Services | 25 | 230,000 | 158,000 | 168,932 |
| General Administration | 26 | 380,000 | 319,000 | 331,496 |
| School/Building Administration | 27 | 380,000 | 359,000 | 250,080 |
| Business & Central Administration | 28 | 198,000 | 106,000 | 138,968 |
| Plant Operation and Maintenance | 29 | 686,000 | 614,731 | 578,294 |
| Student Transportation | 30 | 410,000 | 310,500 | 270,314 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 2,454,000 | 1,992,231 | 1,870,070 |
| *Noninstructional Programs | 32 | 280,000 | 275,000 | 257,550 |
| Facilities Acquisition and Construction | 33 | 4,720,000 | 3,950,000 | 1,450,576 |
| Debt Service | 34 | 409,463 | 406,678 | 16,163 |
| AEA Support - Direct to AEA | 35 | 221,309 | 198,411 | 198,272 |
| *Total Other Expenditures (lines 33-35) | 35A | 5,350,772 | 4,555,089 | 1,665,011 |
| Total Expenditures | 36 | 12,104,772 | 10,339,320 | 7,325,786 |
| Transfers Out | 37 | 411,913 | 406,678 | 108,876 |
| Total Expenditures & Other Uses | 38 | 12,516,685 | 10,745,998 | 7,434,662 |
| Ending Fund Balance | 39 | 106,248 | 917,667 | 4,518,588 |
| Total Requirements | 40 | 12,622,933 | 11,663,665 | 11,953,250 |

BEDFORD

| | | Special Revenue | | | | | | This Column is Blank | |
|--|----|-----------------|---------------|-----------------|-----------|--|------------------------------------|----------------------|----|
| | | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | Emg Levy (26) / Disaster R (28) | | |
| Resources: | | | | | | | | | |
| Taxes Levied on Property | 1 | 1,796,846 | | 241,799 | 0 | 0 | 0 | | 1 |
| Utility Replacement Excise Tax | 2 | 60,947 | | 8,201 | 0 | 0 | 0 | | 2 |
| Income Surtaxes | 3 | 187,000 | | | | | | | 3 |
| Tuition\Transportation Received | 4 | 80,000 | | | | | | | 4 |
| Earnings on Investments | 5 | 3,500 | | | | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | | 6 |
| Student Activities and Sales | 7 | 8,000 | | | | | | | 7 |
| Other Revenues from Local Sources | 8 | 200,000 | 260,000 | | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | | 9 |
| State Foundation Aid | 10 | 2,763,404 | | | | | | | 10 |
| Instructional Support State Aid | 11 | 0 | | | | | | | 11 |
| Other State Sources | 12 | 19,000 | | | | | | | 12 |
| Commercial & Industrial State Replacement | 13 | 10,318 | | 1,389 | 0 | 0 | 0 | | 13 |
| Title I Grants | 14 | 89,000 | | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 118,000 | | | | | | | 15 |
| Total Revenues | 16 | 5,336,015 | 260,000 | 251,389 | 0 | 0 | 0 | | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | 35,000 | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 5,371,015 | 260,000 | 251,389 | 0 | 0 | 0 | | 20 |
| Beginning Fund Balance | 21 | 639,605 | 101,138 | 149,241 | 0 | 0 | 0 | | 21 |
| Total Resources | 22 | 6,010,620 | 361,138 | 400,630 | 0 | 0 | 0 | | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 3,600,000 | 340,000 | 80,000 | | | | | 23 |
| Student Support Services | 24 | 170,000 | | | | | | | 24 |
| Instructional Staff Support Services | 25 | 230,000 | | | | | | | 25 |
| General Administration | 26 | 380,000 | | | | | | | 26 |
| School/Building Administration | 27 | 380,000 | | | | | | | 27 |
| Business & Central Administration | 28 | 150,000 | | | | | | | 28 |
| Plant Operation and Maintenance | 29 | 480,000 | | 200,000 | | | | | 29 |
| Student Transportation | 30 | 330,000 | | 50,000 | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | | 31 |
| Noninstructional Programs | 32 | | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 221,309 | | | | | | | 35 |
| Total Expenditures | 36 | 5,941,309 | 340,000 | 330,000 | 0 | 0 | 0 | | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 5,941,309 | 340,000 | 330,000 | 0 | 0 | 0 | | 38 |
| Ending Fund Balance | 39 | 69,311 | 21,138 | 70,630 | 0 | 0 | 0 | | 39 |
| Total Requirements | 40 | 6,010,620 | 361,138 | 400,630 | 0 | 0 | 0 | | 40 |

BEDFORD

Resources:

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY16 | Actual FY15 | |
|---|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 299,523 | | 0 | | | 2,017,307 | 2,076,860 | 1 |
| Utility Replacement Excise Tax | 2 | | 10,160 | | 0 | | | 70,083 | 76,997 | 2 |
| Income Surtaxes | 3 | | | | | | | 186,322 | 186,084 | 3 |
| Tuition\Transportation Received | 4 | | | | | | | 78,500 | 57,399 | 4 |
| Earnings on Investments | 5 | 1,000 | | | | | | 4,950 | 4,624 | 5 |
| Nutrition Program Sales | 6 | | | | | 130,000 | | 120,000 | 100,576 | 6 |
| Student Activities and Sales | 7 | | | | | | | 245,000 | 237,759 | 7 |
| Other Revenues from Local Sources | 8 | | | | | 700 | | 216,650 | 199,422 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 2,646,014 | 2,656,462 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | 425,000 | | 34,682 | | 3,000 | | 484,550 | 474,394 | 12 |
| Commercial & Industrial State Replacement | 13 | | 1,720 | | 0 | | | 9,237 | 0 | 13 |
| Title I Grants | 14 | | | | | | | 88,286 | 84,388 | 14 |
| IDEA and Other Federal Sources | 15 | | | 260,114 | | 160,000 | | 569,000 | 317,292 | 15 |
| Total Revenues | 16 | 426,000 | 311,403 | 294,796 | 0 | 293,700 | 0 | 6,735,899 | 6,472,257 | 16 |
| General Long-Term Debt Proceeds | 17 | 2,785,151 | 1,299,899 | | | | | 0 | 4,098,340 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 411,913 | | | 406,678 | 67,161 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 2,500 | 1,601 | 19 |
| Total Revenues & Other Sources | 20 | 3,211,151 | 1,611,302 | 294,796 | 411,913 | 293,700 | 0 | 7,145,077 | 10,639,359 | 20 |
| Beginning Fund Balance | 21 | 15,152 | 19,858 | 27,971 | 0 | (35,298) | 0 | 4,518,588 | 1,313,891 | 21 |
| Total Resources | 22 | 3,226,303 | 1,631,160 | 322,767 | 411,913 | 258,402 | 0 | 11,663,665 | 11,953,250 | 22 |

Requirements:

| | | | | | | | | | | |
|--|----|-----------|-----------|---------|---------|----------|---|------------|------------|----|
| Instruction | 23 | | | | | | | 3,517,000 | 3,533,155 | 23 |
| Student Support Services | 24 | | | | | | | 125,000 | 131,986 | 24 |
| Instructional Staff Support Services | 25 | | | | | | | 158,000 | 168,932 | 25 |
| General Administration | 26 | | | | | | | 319,000 | 331,496 | 26 |
| School/Building Administration | 27 | | | | | | | 359,000 | 250,080 | 27 |
| Business & Central Administration | 28 | 48,000 | | | | | | 106,000 | 138,968 | 28 |
| Plant Operation and Maintenance | 29 | | | | | 6,000 | | 614,731 | 578,294 | 29 |
| Student Transportation | 30 | | 30,000 | | | | | 310,500 | 270,314 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 280,000 | | 275,000 | 257,550 | 32 |
| Facilities Acquisition and Construction | 33 | 3,000,000 | 1,400,000 | 320,000 | | | | 3,950,000 | 1,450,576 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | 409,463 | | | 406,678 | 16,163 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 198,411 | 198,272 | 35 |
| Total Expenditures | 36 | 3,048,000 | 1,430,000 | 320,000 | 409,463 | 286,000 | 0 | 10,339,320 | 7,325,786 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 177,303 | 234,610 | | | | | 406,678 | 108,876 | 37 |
| Total Expenditures & Other Uses | 38 | 3,225,303 | 1,664,610 | 320,000 | 409,463 | 286,000 | 0 | 10,745,998 | 7,434,662 | 38 |
| Ending Fund Balance | 39 | 1,000 | (33,450) | 2,767 | 2,450 | (27,598) | 0 | 917,667 | 4,518,588 | 39 |
| Total Requirements | 40 | 3,226,303 | 1,631,160 | 322,767 | 411,913 | 258,402 | 0 | 11,663,665 | 11,953,250 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
BEDFORD**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C) | Date General Obligation Bond Certified to County Auditor (D) | Principal Due FY17 (E) | Interest Due FY17 +(F) | Bond Registration Due FY17 +(G) | Total Obligation Due FY17 =(H) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J) |
|---|---------------------|---|--|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | 2,055,000 | GO | | 195,000 | 38,110 | 1,500 | 234,610 | | 234,610 |
| (2) All Other Long Term Debt Below this line | | | | | | | | | |
| (3) LOSST Capital Loan Notes | 2,010,000 | Non-GO | | 125,000 | 50,803 | 1,500 | 177,303 | 177,303 | 0 |
| (4) | | | | | | | 0 | | 0 |
| (5) | | | | | | | 0 | | 0 |
| (6) | | | | | | | 0 | | 0 |
| (7) | | | | | | | 0 | | 0 |
| (8) | | | | | | | 0 | | 0 |
| (9) | | | | | | | 0 | | 0 |
| (10) | | | | | | | 0 | | 0 |
| (11) | | | | | | | 0 | | 0 |
| (12) | | | | | | | 0 | | 0 |
| (13) | | | | | | | 0 | | 0 |
| (14) | | | | | | | 0 | | 0 |
| (15) | | | | | | | 0 | | 0 |
| (16) | | | | | | | 0 | | 0 |
| (17) | | | | | | | 0 | | 0 |
| (18) | | | | | | | 0 | | 0 |
| (19) | | | | | | | 0 | | 0 |
| (20) | | | | | | | 0 | | 0 |
| (21) | | | | | | | 0 | | 0 |
| (22) | | | | | | | 0 | | 0 |
| (23) | | | | | | | 0 | | 0 |
| (24) | | | | | | | 0 | | 0 |
| (25) | | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | | 125,000 | 50,803 | 1,500 | 177,303 | 177,303 | 0 |