

82-771

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-04

The City of: BLUE GRASS

County Name: SCOTT & MUSCATINE

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(563) 381-4700

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	52,876,642	51,837,108	1,452
DEBT SERVICE	72,855,362	71,815,828	
Ag Land	996,780		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 428,301	419,881	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 63,421	62,174	52 1.19941
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 491,722	482,055	
384.1	3.00375	Ag Land	26 2,994	2,994	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 494,716	485,049	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 50,114	49,129	0.94775
Rules	Amt Nec	Other Employee Benefits	31 84,905	83,236	1.60572
		Total Employee Benefit Levies (29,30,31)	32 135,019	132,365	65 2.55347
		Sub Total Special Revenue Levies (28+32)	33 135,019	132,365	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 135,019	132,365	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 629,735	617,414	72 11.85288

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BLUE GRASS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	115,262	697,944	850,879	0	53,402	0	1,717,487	746,319	2,463,806
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,047,648	477,996	569,560	224,738	375	0	2,320,317	586,619	2,906,936
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,069,833	438,354	390,114	224,738	0	0	2,123,039	687,324	2,810,363
Ending Fund Balance June 30 (pg 12, line 261) *	4	93,077	737,586	1,030,325	0	53,777	0	1,914,765	645,614	2,560,379
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	93,077	737,586	1,030,325	0	53,777	0	1,914,765	645,614	2,560,379
Re-Est Revenues	6	1,227,166	515,878	968,910	120,000	396	0	2,832,350	557,255	3,389,605
Re-Est Expenditures	7	1,124,092	546,966	1,088,910	120,000	0	0	2,879,968	756,407	3,636,375
Ending Fund Balance	8	196,151	706,498	910,325	0	54,173	0	1,867,147	446,462	2,313,609
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	196,151	706,498	910,325	0	54,173	0	1,867,147	446,462	2,313,609
Revenues	10	750,093	507,746	846,539	170,950	380	0	2,275,708	565,745	2,841,453
Expenditures	11	695,164	415,213	1,017,489	170,950	0	0	2,298,816	602,656	2,901,472
Ending Fund Balance	12	251,080	799,031	739,375	0	54,553	0	1,844,039	409,551	2,253,590

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	186,187	62,197						248,384	291,609	265,528
Jail	2	1,500							1,500	1,500	1,300
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	83,372	2,851						86,223	457,440	233,712
Ambulance	6								0	0	0
Building Inspections	7	32,179	4,905						37,084	36,699	33,327
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	460
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	304,238	69,953				0		374,191	788,248	534,327
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		60,000						60,000	121,370	146,906
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,950							25,950	30,252	127,893
Traffic Control and Safety	15	13,540	1,955						15,495	7,555	5,226
Snow Removal	16		11,000						11,000	11,000	18,878
Highway Engineering	17	27,000							27,000	30,000	31,018
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	66,649	88,184						154,833	163,477	91,618
TOTAL (lines 12 - 21)	22	133,139	161,139				0		294,278	363,654	421,539
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	54,416							54,416	53,905	53,905
Museum, Band and Theater	32								0	0	0
Parks	33	13,850							13,850	13,000	5,292
Recreation	34	2,175							2,175	2,175	0
Cemetery	35	4,000							4,000	3,000	3,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	74,441	0				0		74,441	72,080	62,197

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43			846,539					846,539	968,910	270,114
	44										
TOTAL (lines 39 - 44)	45	0	0	846,539			0		846,539	968,910	270,114
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,500	520						6,020	6,372	5,786
Clerk, Treasurer, & Finance Adm.	47	63,157	10,471						73,628	71,766	65,279
Elections	48								0	3,000	2,683
Legal Services & City Attorney	49	25,000							25,000	25,000	17,994
City Hall & General Buildings	50	2,500							2,500	3,000	17,507
Tort Liability	51	16,339							16,339	10,320	0
Other General Government	52	70,850	33,130						103,980	94,242	91,505
TOTAL (lines 46 - 52)	53	183,346	44,121	0			0		227,467	213,700	200,754
DEBT SERVICE											
Gov Capital Projects	54				170,950				170,950	120,000	224,738
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	695,164	275,213	846,539	170,950	0	0		1,987,866	2,526,592	1,713,669
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							230,122	230,122	195,849	312,756
Sewer Utility	60							280,489	280,489	478,313	292,305
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							92,045	92,045	82,245	82,263
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							602,656	602,656	756,407	687,324
TOTAL ALL EXPENDITURES (lines 58+74)	74	695,164	275,213	846,539	170,950	0	0	602,656	2,590,522	3,282,999	2,400,993
Regular Transfers Out	75		140,000						140,000	233,376	289,370
Internal TIF Loan / Repayment Transfers Out	76			170,950					170,950	120,000	120,000
Total ALL Transfers Out	77	0	140,000	170,950	0	0	0	0	310,950	353,376	409,370
Total Expenditures & Fund Transfers Out (lines 75+76)	78	695,164	415,213	1,017,489	170,950	0	0	602,656	2,901,472	3,636,375	2,810,363
Ending Fund Balance June 30	79	251,080	799,031	739,375	0	54,553	0	409,551	2,253,590	2,313,609	2,560,379

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	485,049	132,365		0	0			617,414	554,235	480,722
	2								0	0	0
	3	485,049	132,365		0	0			617,414	554,235	480,722
	4								0	0	0
	5			846,539					846,539	968,910	569,560
Other City Taxes:											
	6	9,667	2,654		0	0			12,321	12,791	12,410
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		195,000						195,000	198,000	207,427
	13	9,667	197,654		0	0			207,321	210,791	219,837
	14	21,015							21,015	20,470	30,032
	15	2,475				380		1,175	4,030	10,847	121,355
Intergovernmental:											
	16								0	0	78,659
	17		172,788						172,788	189,570	150,982
	18	20,637	4,939	0	0	0		0	25,576	23,268	9,116
	19	60,000							60,000	67,933	151,636
	20	80,637	177,727	0	0	0		0	258,364	280,771	390,393
Charges for Fees & Service:											
	21							256,500	256,500	255,600	277,703
	22							227,500	227,500	223,000	227,916
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							80,570	80,570	77,600	79,808
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	4,500							4,500	16,136	275
	34	4,500	0		0	0		564,570	569,070	572,336	585,702
	35								0	3,761	3,157
	36	6,750							6,750	7,000	96,808
Other Financing Sources:											
	37	140,000							140,000	233,376	289,370
	38				170,950				170,950	120,000	120,000
	39	140,000	0	0	170,950	0	0	0	310,950	353,376	409,370
	40								0	400,000	0
	41								0	7,108	0
	42	140,000	0	0	170,950	0	0	0	310,950	760,484	409,370
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	750,093	507,746	846,539	170,950	380	0	565,745	2,841,453	3,389,605	2,906,936
	44	196,151	706,498	910,325	0	54,173	0	446,462	2,313,609	2,560,379	2,463,806
	45	946,244	1,214,244	1,756,864	170,950	54,553	0	1,012,207	5,155,062	5,949,984	5,370,742

CITY OF BLUE GRASS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	485,049	132,365		0	0			617,414	554,235	480,722
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	485,049	132,365		0	0			617,414	554,235	480,722
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			846,539					846,539	968,910	569,560
Other City Taxes	6	9,667	197,654		0	0			207,321	210,791	219,837
Licenses & Permits	7	21,015	0					0	21,015	20,470	30,032
Use of Money and Property	8	2,475	0	0	0	380	0	1,175	4,030	10,847	121,355
Intergovernmental	9	80,637	177,727	0	0	0		0	258,364	280,771	390,393
Charges for Fees & Service	10	4,500	0		0	0		564,570	569,070	572,336	585,702
Special Assessments	11	0	0		0	0		0	0	3,761	3,157
Miscellaneous	12	6,750	0		0	0	0	0	6,750	7,000	96,808
Sub-Total Revenues	13	610,093	507,746	846,539	0	380	0	565,745	2,530,503	2,629,121	2,497,566
Other Financing Sources:											
Total Transfers In	14	140,000	0	0	170,950	0	0	0	310,950	353,376	409,370
Proceeds of Debt	15	0	0	0	0	0		0	0	400,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	7,108	0
Total Revenues and Other Sources	17	750,093	507,746	846,539	170,950	380	0	565,745	2,841,453	3,389,605	2,906,936
Expenditures & Other Financing Uses											
Public Safety	18	304,238	69,953	0			0		374,191	788,248	534,327
Public Works	19	133,139	161,139	0			0		294,278	363,654	421,539
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	74,441	0	0			0		74,441	72,080	62,197
Community and Economic Development	22	0	0	846,539			0		846,539	968,910	270,114
General Government	23	183,346	44,121	0			0		227,467	213,700	200,754
Debt Service	24	0	0	0	170,950		0		170,950	120,000	224,738
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	695,164	275,213	846,539	170,950	0	0		1,987,866	2,526,592	1,713,669
Business Type Proprietary: Enterprise & ISF	27							602,656	602,656	756,407	687,324
Total Gov & Bus Type Expenditures	28	695,164	275,213	846,539	170,950	0	0	602,656	2,590,522	3,282,999	2,400,993
Total Transfers Out	29	0	140,000	170,950	0	0	0	0	310,950	353,376	409,370
Total ALL Expenditures/Fund Transfers Out	30	695,164	415,213	1,017,489	170,950	0	0	602,656	2,901,472	3,636,375	2,810,363
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	54,929	92,533	-170,950	0	380	0	-36,911	-60,019	-246,770	96,573
Beginning Fund Balance July 1	33	196,151	706,498	910,325	0	54,173	0	446,462	2,313,609	2,560,379	2,463,806
Ending Fund Balance June 30	34	251,080	799,031	739,375	0	54,553	0	409,551	2,253,590	2,313,609	2,560,379

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **BLUE GRASS**

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) PUBLIC SAFETY BLDG PROJ NOTE (REFINANCED)	2,390,696	GO	05-20-13	2013-12	102,297	68,653		170,950	170,950	0
(2) '13 FREIGHTLINER DUMP TRUCK PURCHASE	60,000	NON - GO	06-18-2012	2012-22	6,860	1,140		8,000	8,000	0
(3) '16 FREIGHTLINER PUMPER TRUCK PURCHASE	400,000	NON - GO	03-02-2015	2015-07	14,583	12,417		27,000	27,000	0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					123,740	82,210	0	205,950	205,950	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: BLUE GRASS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					123,740	82,210	0	205,950	205,950	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **BLUE GRASS**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					123,740	82,210	0	205,950	205,950	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **BLUE GRASS**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					123,740	82,210	0	205,950	205,950	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					123,740	82,210	0	205,950	205,950	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **BLUE GRASS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 114 N MISSISSIPPI STREET
on 3/7/2016 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.85288

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 (563) 381-4700
phone number

 ANN M. SCHMIDT, CMC
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	617,414	554,235	480,722
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	617,414	554,235	480,722
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	846,539	968,910	569,560
Other City Taxes	6	207,321	210,791	219,837
Licenses & Permits	7	21,015	20,470	30,032
Use of Money and Property	8	4,030	10,847	121,355
Intergovernmental	9	258,364	280,771	390,393
Charges for Fees & Service	10	569,070	572,336	585,702
Special Assessments	11	0	3,761	3,157
Miscellaneous	12	6,750	7,000	96,808
Other Financing Sources	13	0	407,108	0
Transfers In	14	310,950	353,376	409,370
Total Revenues and Other Sources	15	2,841,453	3,389,605	2,906,936
Expenditures & Other Financing Uses				
Public Safety	16	374,191	788,248	534,327
Public Works	17	294,278	363,654	421,539
Health and Social Services	18	0	0	0
Culture and Recreation	19	74,441	72,080	62,197
Community and Economic Development	20	846,539	968,910	270,114
General Government	21	227,467	213,700	200,754
Debt Service	22	170,950	120,000	224,738
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,987,866	2,526,592	1,713,669
Business Type / Enterprises	25	602,656	756,407	687,324
Total ALL Expenditures	26	2,590,522	3,282,999	2,400,993
Transfers Out	27	310,950	353,376	409,370
Total ALL Expenditures/Transfers Out	28	2,901,472	3,636,375	2,810,363
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-60,019	-246,770	96,573
Beginning Fund Balance July 1	30	2,313,609	2,560,379	2,463,806
Ending Fund Balance June 30	31	2,253,590	2,313,609	2,560,379