

## ADOPTED BOYDEN-HULL SCHOOL BUDGET SUMMARY

District No. 0747

Department of Management - Form S-AB

|  |            | Budget 2017       | Re-est. 2016      | Actual 2015       |
|--|------------|-------------------|-------------------|-------------------|
| Taxes Levied on Property                       | 1          | 3,208,384         | 2,868,979         | 2,820,081         |
| Utility Replacement Excise Tax                 | 2          | 58,590            | 58,635            | 56,762            |
| Income Surtaxes                                | 3          | 219,459           | 187,428           | 298,791           |
| Tuition\Transportation Received                | 4          | 285,000           | 286,000           | 286,828           |
| Earnings on Investments                        | 5          | 17,570            | 17,520            | 17,673            |
| Nutrition Program Sales                        | 6          | 220,000           | 200,000           | 203,267           |
| Student Activities and Sales                   | 7          | 270,500           | 270,500           | 270,520           |
| Other Revenues from Local Sources              | 8          | 245,900           | 245,900           | 245,019           |
| Revenue from Intermediary Sources              | 9          | 0                 | 0                 | 0                 |
| State Foundation Aid                           | 10         | 3,578,431         | 3,704,259         | 3,414,829         |
| Instructional Support State Aid                | 11         | 0                 | 0                 | 0                 |
| Other State Sources                            | 12         | 875,320           | 666,941           | 687,134           |
| Commercial & Industrial State Replacement      | 13         | 39,793            | 68,467            | 31,592            |
| Title I Grants                                 | 14         | 68,000            | 66,000            | 66,601            |
| IDEA and Other Federal Sources                 | 15         | 292,000           | 292,000           | 304,146           |
| <b>Total Revenues</b>                          | <b>16</b>  | <b>9,378,947</b>  | <b>8,932,629</b>  | <b>8,703,243</b>  |
| General Long-Term Debt Proceeds                | 17         | 0                 | 410,058           | 0                 |
| Transfers In                                   | 18         | 106,153           | 106,153           | 104,773           |
| Proceeds of Fixed Asset Dispositions           | 19         | 0                 | 0                 | 5,145             |
| <b>Total Revenues &amp; Other Sources</b>      | <b>20</b>  | <b>9,485,100</b>  | <b>9,448,840</b>  | <b>8,813,161</b>  |
| Beginning Fund Balance                         | 21         | 2,402,687         | 2,655,058         | 2,553,391         |
| <b>Total Resources</b>                         | <b>22</b>  | <b>11,887,787</b> | <b>12,103,898</b> | <b>11,366,552</b> |
|  |            |                   |                   |                   |
| <b>*Instruction</b>                            | <b>23</b>  | <b>5,975,000</b>  | <b>5,785,058</b>  | <b>5,072,478</b>  |
| Student Support Services                       | 24         | 175,000           | 99,000            | 98,465            |
| Instructional Staff Support Services           | 25         | 80,000            | 70,000            | 65,877            |
| General Administration                         | 26         | 390,000           | 350,000           | 337,818           |
| School/Building Administration                 | 27         | 370,000           | 343,000           | 327,340           |
| Business & Central Administration              | 28         | 290,000           | 260,000           | 247,926           |
| Plant Operation and Maintenance                | 29         | 689,000           | 542,000           | 431,843           |
| Student Transportation                         | 30         | 545,000           | 417,000           | 427,653           |
| This row is intentionally left blank           | 31         | 0                 | 0                 | 0                 |
| <b>*Total Support Services (lines 24-31)</b>   | <b>31A</b> | <b>2,539,000</b>  | <b>2,081,000</b>  | <b>1,936,922</b>  |
| <b>*Noninstructional Programs</b>              | <b>32</b>  | <b>375,000</b>    | <b>375,000</b>    | <b>333,203</b>    |
| Facilities Acquisition and Construction        | 33         | 750,000           | 700,000           | 630,500           |
| Debt Service                                   | 34         | 360,000           | 350,000           | 348,168           |
| AEA Support - Direct to AEA                    | 35         | 324,900           | 304,000           | 285,450           |
| <b>*Total Other Expenditures (lines 33-35)</b> | <b>35A</b> | <b>1,434,900</b>  | <b>1,354,000</b>  | <b>1,264,118</b>  |
| <b>Total Expenditures</b>                      | <b>36</b>  | <b>10,323,900</b> | <b>9,595,058</b>  | <b>8,606,721</b>  |
| Transfers Out                                  | 37         | 106,153           | 106,153           | 104,773           |
| <b>Total Expenditures &amp; Other Uses</b>     | <b>38</b>  | <b>10,430,053</b> | <b>9,701,211</b>  | <b>8,711,494</b>  |
| Ending Fund Balance                            | 39         | 1,457,734         | 2,402,687         | 2,655,058         |
| <b>Total Requirements</b>                      | <b>40</b>  | <b>11,887,787</b> | <b>12,103,898</b> | <b>11,366,552</b> |

BOYDEN-HULL

|  |    | Special Revenue |               |                 |           |  |                                    | This Column is Blank |    |
|--|----|-----------------|---------------|-----------------|-----------|--|------------------------------------|----------------------|----|
|  |    | General (10)    | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25)<br>Lib(29)SpecRev(27) | Emg Levy (26) /<br>Disaster R (28) |                      |    |
| <b>Resources:</b>                                  |    |                 |               |                 |           |  |                                    |                      |    |
| Taxes Levied on Property                           | 1  | 2,291,662       |               | 245,289         | 0         | 0  | 0                                  |                      | 1  |
| Utility Replacement Excise Tax                     | 2  | 43,507          |               | 4,711           | 0         | 0  | 0                                  |                      | 2  |
| Income Surtaxes                                    | 3  | 219,459         |               |                 |           |  |                                    |                      | 3  |
| Tuition\Transportation Received                    | 4  | 285,000         |               |                 |           |  |                                    |                      | 4  |
| Earnings on Investments                            | 5  | 15,000          | 70            |                 |           |  |                                    |                      | 5  |
| Nutrition Program Sales                            | 6  |                 |               |                 |           |  |                                    |                      | 6  |
| Student Activities and Sales                       | 7  |                 | 270,500       |                 |           |  |                                    |                      | 7  |
| Other Revenues from Local Sources                  | 8  | 160,000         | 80,000        | 5,500           |           |  |                                    |                      | 8  |
| Revenue from Intermediary Sources                  | 9  |                 |               |                 |           |  |                                    |                      | 9  |
| State Foundation Aid                               | 10 | 3,578,431       |               |                 |           |  |                                    |                      | 10 |
| Instructional Support State Aid                    | 11 | 0               |               |                 |           |  |                                    |                      | 11 |
| Other State Sources                                | 12 | 313,000         |               | 75              |           |  |                                    |                      | 12 |
| Commercial & Industrial State Replacement          | 13 | 23,229          |               | 2,319           | 0         | 0  | 0                                  |                      | 13 |
| Title I Grants                                     | 14 | 68,000          |               |                 |           |  |                                    |                      | 14 |
| IDEA and Other Federal Sources                     | 15 | 152,000         |               |                 |           |  |                                    |                      | 15 |
| Total Revenues                                     | 16 | 7,149,288       | 350,570       | 257,894         | 0         | 0  | 0                                  |                      | 16 |
| General Long-Term Debt Proceeds                    | 17 |                 |               |                 |           |  |                                    |                      | 17 |
| Transfers In/Special Items/Upward Adj              | 18 |                 |               |                 |           |  |                                    |                      | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 |                 |               |                 |           |  |                                    |                      | 19 |
| Total Revenues & Other Sources                     | 20 | 7,149,288       | 350,570       | 257,894         | 0         | 0  | 0                                  |                      | 20 |
| Beginning Fund Balance                             | 21 | 1,143,070       | 92,722        | 481,220         | 0         | 0  | 0                                  |                      | 21 |
| Total Resources                                    | 22 | 8,292,358       | 443,292       | 739,114         | 0         | 0  | 0                                  |                      | 22 |
| <b>Requirements:</b>                               |    |                 |               |                 |           |  |                                    |                      |    |
| Instruction  | 23 | 5,500,000       | 375,000       | 50,000          |           |  |                                    |                      | 23 |
| Student Support Services                           | 24 | 175,000         |               |                 |           |  |                                    |                      | 24 |
| Instructional Staff Support Services               | 25 | 80,000          |               |                 |           |  |                                    |                      | 25 |
| General Administration                             | 26 | 280,000         |               | 110,000         |           |  |                                    |                      | 26 |
| School/Building Administration                     | 27 | 370,000         |               |                 |           |  |                                    |                      | 27 |
| Business & Central Administration                  | 28 | 215,000         |               |                 |           |  |                                    |                      | 28 |
| Plant Operation and Maintenance                    | 29 | 460,000         |               |                 |           |  |                                    |                      | 29 |
| Student Transportation                             | 30 | 375,000         |               | 20,000          |           |  |                                    |                      | 30 |
| This row is intentionally left blank               | 31 |                 |               |                 |           |  |                                    |                      | 31 |
| Noninstructional Programs                          | 32 |                 |               |                 |           |  |                                    |                      | 32 |
| Facilities Acquisition and Construction            | 33 |                 |               |                 |           |  |                                    |                      | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |                 |               |                 |           |  |                                    |                      | 34 |
| AEA Support - Direct to AEA                        | 35 | 324,900         |               |                 |           |  |                                    |                      | 35 |
| Total Expenditures                                 | 36 | 7,779,900       | 375,000       | 180,000         | 0         | 0  | 0                                  |                      | 36 |
| Transfers Out/Special Items/Down Adj               | 37 |                 |               |                 |           |  |                                    |                      | 37 |
| Total Expenditures & Other Uses                    | 38 | 7,779,900       | 375,000       | 180,000         | 0         | 0  | 0                                  |                      | 38 |
| Ending Fund Balance                                | 39 | 512,458         | 68,292        | 559,114         | 0         | 0  | 0                                  |                      | 39 |
| Total Requirements                                 | 40 | 8,292,358       | 443,292       | 739,114         | 0         | 0  | 0                                  |                      | 40 |

BOYDEN-HULL

**Resources:**

|   |    | Capital Projects (30-39) |           |                | Debt Service<br>-40 | Proprietary    |                  | Re-estimated<br>FY 16 | Actual<br>FY15 |    |
|---|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|-----------------------|----------------|----|
|   |    | Sales Tax (33)           | PPEL (36) | Other Cap Proj |                     | Nutrition (61) | Oth Entp (62-69) |                       |                |    |
| Taxes Levied on Property                  | 1  |                          | 435,694   |                | 235,739             |                |                  | 2,868,979             | 2,820,081      | 1  |
| Utility Replacement Excise Tax            | 2  |                          | 6,731     |                | 3,641               |                |                  | 58,635                | 56,762         | 2  |
| Income Surtaxes                           | 3  |                          |           |                |                     |                |                  | 187,428               | 298,791        | 3  |
| Tuition/Transportation Received           | 4  |                          |           |                |                     |                |                  | 286,000               | 286,828        | 4  |
| Earnings on Investments                   | 5  | 1,000                    | 1,000     |                |                     | 500            |                  | 17,520                | 17,673         | 5  |
| Nutrition Program Sales                   | 6  |                          |           |                |                     | 220,000        |                  | 200,000               | 203,267        | 6  |
| Student Activities and Sales              | 7  |                          |           |                |                     |                |                  | 270,500               | 270,520        | 7  |
| Other Revenues from Local Sources         | 8  |                          | 250       |                | 150                 |                |                  | 245,900               | 245,019        | 8  |
| Revenue from Intermediary Sources         | 9  |                          |           |                |                     |                |                  | 0                     | 0              | 9  |
| State Foundation Aid                      | 10 |                          |           |                |                     |                |                  | 3,704,259             | 3,414,829      | 10 |
| Instructional Support State Aid           | 11 |                          |           |                |                     |                |                  | 0                     | 0              | 11 |
| Other State Sources                       | 12 | 560,000                  | 150       |                | 95                  | 2,000          |                  | 666,941               | 687,134        | 12 |
| Commercial & Industrial State Replacement | 13 |                          | 9,244     |                | 5,001               |                |                  | 68,467                | 31,592         | 13 |
| Title I Grants                            | 14 |                          |           |                |                     |                |                  | 66,000                | 66,601         | 14 |
| IDEA and Other Federal Sources            | 15 |                          |           |                |                     | 140,000        |                  | 292,000               | 304,146        | 15 |
| Total Revenues                            | 16 | 561,000                  | 453,069   | 0              | 244,626             | 362,500        | 0                | 8,932,629             | 8,703,243      | 16 |
| General Long-Term Debt Proceeds           | 17 |                          |           |                |                     |                |                  | 410,058               | 0              | 17 |
| Transfers In/Special Items/Upward Adj     | 18 |                          |           |                | 106,153             |                |                  | 106,153               | 104,773        | 18 |
| Proceeds of Fixed Asset Dispositions      | 19 |                          |           |                |                     |                |                  | 0                     | 5,145          | 19 |
| Total Revenues & Other Sources            | 20 | 561,000                  | 453,069   | 0              | 350,779             | 362,500        | 0                | 9,448,840             | 8,813,161      | 20 |
| Beginning Fund Balance                    | 21 | 355,253                  | 296,660   | 0              | 16,059              | 17,703         | 0                | 2,655,058             | 2,553,391      | 21 |
| Total Resources                           | 22 | 916,253                  | 749,729   | 0              | 366,838             | 380,203        | 0                | 12,103,898            | 11,366,552     | 22 |

**Requirements:**

|  |    |         |         |   |         |         |   |            |            |    |
|--|----|---------|---------|---|---------|---------|---|------------|------------|----|
| Instruction  | 23 |         | 50,000  |   |         |         |   | 5,785,058  | 5,072,478  | 23 |
| Student Support Services                           | 24 |         |         |   |         |         |   | 99,000     | 98,465     | 24 |
| Instructional Staff Support Services               | 25 |         |         |   |         |         |   | 70,000     | 65,877     | 25 |
| General Administration                             | 26 |         |         |   |         |         |   | 350,000    | 337,818    | 26 |
| School/Building Administration                     | 27 |         |         |   |         |         |   | 343,000    | 327,340    | 27 |
| Business & Central Administration                  | 28 |         | 75,000  |   |         |         |   | 260,000    | 247,926    | 28 |
| Plant Operation and Maintenance                    | 29 | 150,000 | 74,000  |   |         | 5,000   |   | 542,000    | 431,843    | 29 |
| Student Transportation                             | 30 |         | 150,000 |   |         |         |   | 417,000    | 427,653    | 30 |
| This row is intentionally left blank               | 31 |         |         |   |         |         |   | 0          | 0          | 31 |
| Noninstructional Programs                          | 32 |         |         |   |         | 375,000 |   | 375,000    | 333,203    | 32 |
| Facilities Acquisition and Construction            | 33 | 350,000 | 400,000 |   |         |         |   | 700,000    | 630,500    | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |         |         |   | 360,000 |         |   | 350,000    | 348,168    | 34 |
| AEA Support - Direct to AEA                        | 35 |         |         |   |         |         |   | 304,000    | 285,450    | 35 |
| Total Expenditures                                 | 36 | 500,000 | 749,000 | 0 | 360,000 | 380,000 | 0 | 9,595,058  | 8,606,721  | 36 |
| Transfers Out/Special Items/Down Adj               | 37 | 106,153 |         |   |         |         |   | 106,153    | 104,773    | 37 |
| Total Expenditures & Other Uses                    | 38 | 606,153 | 749,000 | 0 | 360,000 | 380,000 | 0 | 9,701,211  | 8,711,494  | 38 |
| Ending Fund Balance                                | 39 | 310,100 | 729     | 0 | 6,838   | 203     | 0 | 2,402,687  | 2,655,058  | 39 |
| Total Requirements                                 | 40 | 916,253 | 749,729 | 0 | 366,838 | 380,203 | 0 | 12,103,898 | 11,366,552 | 40 |

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
BOYDEN-HULL**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

| Project Name (A)                                | Amount of Issue (B) | Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C) | Date General Obligation Bond Certified to County Auditor (D) | Principal Due FY17 (E) | Interest Due FY17 +(F) | Bond Registration Due FY17 +(G) | Total Obligation Due FY17 =(H) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J) |
|---|---------------------|---|--|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line |                     | Non-GO  |  |                        |                        |                                 | 0                              |  | 0  |
| (2) All Other Long Term Debt Below this line    |                     |   |  |                        |                        |                                 |                                |  |  |
| (3) Elem/JH Additions/Renovations               | 2,045,000           | GO  | 7/1/09   | 215,000                | 24,380                 |                                 | 239,380                        |  | 239,380  |
| (4) 1:1 Lease                                   | 410,058             | Non-GO  |  | 100,325                | 5,828                  |                                 | 106,153                        | 106,153  | 0  |
| (5)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (6)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (7)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (8)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (9)   |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (10)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (11)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (12)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (13)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (14)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (15)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (16)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (17)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (18)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (19)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (20)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (21)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (22)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (23)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (24)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| (25)  |                     |   |  |                        |                        |                                 | 0                              |  | 0  |
| -26 Totals (Lines 3-25)                         |                     |   |  | 315,325                | 30,208                 | 0                               | 345,533                        | 106,153  | 239,380  |