

01-002

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-Z-10

The City of: Bridgewater

County Name: ADAIR

Date Budget Adopted: 2/9/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-745-0272

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census
	Regular	2a	2,113,382	2b	1,981,030
	DEBT SERVICE	3a	2,113,382	3b	1,981,030
	Ag Land	4a	0	4b	0
					182

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)
			Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000	Regular General levy	5	17,118	16,046	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	3,900	3,656	52	1.84538
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(18)	1.00000	City Emergency Medical District	463		0	466	0
12(20)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	21,018	19,702		
384.1	3.00375	Ag Land	26	0	0	63	0
		Total General Fund Tax Levies (25 + 26)	27	21,018	19,702		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	1,000	937		0.47318
Rules	Amt Nec	Other Employee Benefits	31		0		0
		Total Employee Benefit Levies (29,30,31)	32	1,000	937	65	0.47318
		Sub Total Special Revenue Levies (28+32)	33	1,000	937		
		Valuation					
386	As Req	With Gas & Elec					
		Without Gas & Elec					
	SSMID 1 (A)	(B)	34		0	66	0
	SSMID 2 (A)	(B)	35		0	67	0
	SSMID 3 (A)	(B)	36		0	68	0
	SSMID 4 (A)	(B)	37		0	69	0
	SSMID 5 (A)	(B)	555		0	565	0
	SSMID 6 (A)	(B)	556		0	566	0
	SSMID 7 (A)	(B)	1177		0		0
		Total SSMID	38	0	0		Do Not Add
		Total Special Revenue Levies	39	1,000	937		
384.4	Amt Nec	Debt Service Levy	40	0	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0
		Total Property Taxes (27+39+40+41)	42	22,018	20,639	72	10.41856

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- _____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- _____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- _____ 3) Adopted property taxes do not exceed published or posted amounts.
- _____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- _____ 5) Number of the resolution adopting the budget has been included at the top of this form.
- _____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- _____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Bridgewater

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	145,870	18,594	0	0	0	0	164,464	0	164,464
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	55,361	14,518	0	0	0	0	69,879	0	69,879
Actual Expenditures Except End Bal (pg 12, line 259) *	3	46,889	6,647	0	0	0	0	53,536	0	53,536
Ending Fund Balance June 30 (pg 12, line 261) *	4	154,342	26,465	0	0	0	0	180,807	0	180,807
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	154,342	26,465	0	0	0	0	180,807	0	180,807
Re-Est Revenues	6	33,122	13,061	0	0	0	0	46,183	0	46,183
Re-Est Expenditures	7	64,800	5,600	0	0	0	0	70,400	0	70,400
Ending Fund Balance	8	122,664	33,926	0	0	0	0	156,590	0	156,590
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	122,664	33,926	0	0	0	0	156,590	0	156,590
Revenues	10	32,018	32,000	0	0	0	0	64,018	0	64,018
Expenditures	11	52,100	41,500	0	0	0	0	93,600	0	93,600
Ending Fund Balance	12	102,582	24,426	0	0	0	0	127,008	0	127,008

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,100							2,100	3,100	2,150
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	1,800	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	518
TOTAL (lines 1 - 10)	11	3,100	0				0		3,100	4,900	2,668
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		40,000						40,000	5,000	2,694
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000							6,000	6,000	5,254
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	600	324
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	3,500							3,500	3,500	5,048
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	9,500	41,500				0		51,000	15,100	13,320
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	200							200	300	150
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	12,500	1,272
Recreation	34	6,600							6,600	2,500	0
Cemetery	35	200							200	200	200
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	9,500	0				0		9,500	15,500	1,622

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	8,000							8,000	3,600	20,645
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,000							2,000	6,000	0
	44										
TOTAL (lines 39 - 44)	45	10,000	0	0			0		10,000	9,600	20,645
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,800							1,800	1,800	1,350
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	4,000	4,731
Elections	48	550							550	50	0
Legal Services & City Attorney	49	1,000							1,000	1,000	155
City Hall & General Buildings	50	5,150							5,150	10,400	2,034
Tort Liability	51	4,500							4,500	4,800	4,379
Other General Government	52	2,000							2,000	3,250	1,413
TOTAL (lines 46 - 52)	53	20,000	0	0			0		20,000	25,300	14,062
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	52,100	41,500	0	0	0	0		93,600	70,400	52,317
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	52,100	41,500	0	0	0	0	0	93,600	70,400	52,317
Regular Transfers Out	75								0	0	1,219
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	1,219
Total Expenditures & Fund Transfers Out (lines 75+76)	78	52,100	41,500	0	0	0	0	0	93,600	70,400	53,536
Ending Fund Balance June 30	79	102,582	24,426	0	0	0	0	0	127,008	156,590	180,807

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	19,702	937		0	0			20,639	21,716	20,216
	2								0	0	0
	3	19,702	937		0	0			20,639	21,716	20,216
	4								0	0	191
	5								0	0	0
Other City Taxes:											
	6	1,316	63		0	0			1,379	1,467	1,424
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	11,000							11,000	11,000	0
	13	12,316	63		0	0			12,379	12,467	1,424
	14								0	0	390
	15								0	0	384
Intergovernmental:											
	16		20,000						20,000	0	0
	17		11,000						11,000	12,000	13,471
	18	0	0	0	0	0		0	0	0	30,780
	19								0	0	0
	20	0	31,000	0	0	0		0	31,000	12,000	44,251
Charges for Fees & Service:											
	21								0	0	0
	22								0	0	0
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	0		0	0	0	0	0	0	0
	35								0	0	0
	36								0	0	1,804
Other Financing Sources:											
	37								0	0	1,219
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	1,219
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	1,219
	43	32,018	32,000	0	0	0	0	0	64,018	46,183	69,879
	44	122,664	33,926	0	0	0	0	0	156,590	180,807	164,464
	45	154,682	65,926	0	0	0	0	0	220,608	226,990	234,343

CITY OF
Bridgewater
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	19,702	937		0	0			20,639	21,716	20,216
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	19,702	937		0	0			20,639	21,716	20,216
Delinquent Property Taxes	4	0	0		0	0			0	0	191
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,316	63		0	0			12,379	12,467	1,424
Licenses & Permits	7	0	0					0	0	0	390
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	384
Intergovernmental	9	0	31,000	0	0	0		0	31,000	12,000	44,251
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	1,804
Sub-Total Revenues	13	32,018	32,000	0	0	0	0	0	64,018	46,183	68,660
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	1,219
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	32,018	32,000	0	0	0		0	64,018	46,183	69,879
Expenditures & Other Financing Uses											
Public Safety	18	3,100	0	0			0		3,100	4,900	2,668
Public Works	19	9,500	41,500	0			0		51,000	15,100	13,320
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	9,500	0	0			0		9,500	15,500	1,622
Community and Economic Development	22	10,000	0	0			0		10,000	9,600	20,645
General Government	23	20,000	0	0			0		20,000	25,300	14,062
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	52,100	41,500	0	0	0		0	93,600	70,400	52,317
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	52,100	41,500	0	0	0		0	93,600	70,400	52,317
Total Transfers Out	29	0	0	0	0	0		0	0	0	1,219
Total ALL Expenditures/Fund Transfers Out	30	52,100	41,500	0	0	0		0	93,600	70,400	53,536
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-20,082	-9,500	0	0	0		0	-29,582	-24,217	16,343
Beginning Fund Balance July 1	33	122,664	33,926	0	0	0		0	156,590	180,807	164,464
Ending Fund Balance June 30	34	102,582	24,426	0	0	0		0	127,008	156,590	180,807

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Bridgewater

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

AFFIDAVIT OF POSTING

City of Bridgewater, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of Bridgewater was posted on January 25, 2016 at the following locations:

**One of the three posted notices is included with this form.*

Location #1

Location #2

Location #3

Attested to on behalf of the City of Bridgewater by:

MARY DUNN

Print Name

Signature

Date

