

# 95-911

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-2

The City of: Buffalo Center

County Name: WINNEBAGO

Date Budget Adopted: 3/8/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-562-2505

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

With Gas & Electric

Without Gas & Electric

Last Official Census

Regular

2a

18,789,563

2b

18,151,427

905

DEBT SERVICE

3a

18,789,563

3b

18,151,427

Ag Land

4a

325,293

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)
			Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000	Regular General levy	5	152,195	147,027	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	47,000	45,404	52	2.50139
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(18)	1.00000	City Emergency Medical District	463		0	466	0
12(20)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	199,195	192,431		
384.1	3.00375	Ag Land	26	977	977	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	200,172	193,408		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	5,073	4,901	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	26,400	25,503		1.40504
Rules	Amt Nec	Other Employee Benefits	31		0		0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	26,400	25,503	65	1.40504
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	31,473	30,404		
		Valuation					
386	As Req	With Gas & Elec					
		Without Gas & Elec					
		(A)	(B)				
		SSMID 1	34		0	66	0
		SSMID 2	35		0	67	0
		SSMID 3	36		0	68	0
		SSMID 4	37		0	69	0
		SSMID 5	555		0	565	0
		SSMID 6	556		0	566	0
		SSMID 7	1177		0		0
		<b>Total SSMID</b>	38	0	0		Do Not Add
		<b>Total Special Revenue Levies</b>	39	31,473	30,404		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	77,265	74,641	70	4.11212
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0
		<b>Total Property Taxes (27+39+40+41)</b>	42	308,910	298,453	72	16.38855

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Buffalo Center**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-25,728	125,970	0	37,228	0	0	137,470	245,710	383,180
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	425,038	119,392	0	104,811	149,135	0	798,376	355,972	1,154,348
Actual Expenditures Except End Bal (pg 12, line 259) *	3	366,527	120,732	0	118,807	103,191	0	709,257	306,290	1,015,547
Ending Fund Balance June 30 (pg 12, line 261) *	4	32,783	124,630	0	23,232	45,944	0	226,589	295,392	521,981
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	32,783	124,630	0	23,232	45,944	0	226,589	295,392	521,981
Re-Est Revenues	6	378,319	116,616	0	87,727	0	0	582,662	354,000	936,662
Re-Est Expenditures	7	371,430	124,300	0	84,951	0	0	580,681	354,000	934,681
Ending Fund Balance	8	39,672	116,946	0	26,008	45,944	0	228,570	295,392	523,962
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	39,672	116,946	0	26,008	45,944	0	228,570	295,392	523,962
Revenues	10	369,180	141,517	0	79,826	400,000	0	990,523	354,000	1,344,523
Expenditures	11	347,530	126,600	0	77,265	400,000	0	951,395	344,800	1,296,195
Ending Fund Balance	12	61,322	131,863	0	28,569	45,944	0	267,698	304,592	572,290

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	78,000	7,800						85,800	83,000	87,360
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,280							14,280	14,280	12,438
Ambulance	6	1,000							1,000	1,000	797
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	93,280	7,800				0		101,080	98,280	100,595
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	29,500	109,000						138,500	166,500	147,761
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	13,000							13,000	13,000	12,217
TOTAL (lines 12 - 21)	22	42,500	109,000				0		151,500	179,500	159,978
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	28,000	3,000						31,000	29,700	27,789
Museum, Band and Theater	32								0	0	0
Parks	33	21,000	2,400						23,400	22,900	13,403
Recreation	34	44,500	1,700						46,200	45,500	44,298
Cemetery	35	13,600	700						14,300	10,600	13,327
Community Center, Zoo, & Marina	36								0	5,500	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	107,100	7,800				0		114,900	114,200	98,817

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		9,750	900						10,650	9,750	9,738
Clerk, Treasurer, & Finance Adm.	47		3,000							3,000	3,000	1,117
Elections	48		1,600							1,600	1,600	0
Legal Services & City Attorney	49		4,000							4,000	4,000	3,894
City Hall & General Buildings	50		39,300	1,100						40,400	41,400	65,277
Tort Liability	51		47,000							47,000	44,000	37,843
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		104,650	2,000	0			0		106,650	103,750	117,869
<b>DEBT SERVICE</b>	54					77,265				77,265	84,951	118,807
Gov Capital Projects	55						400,000			400,000	0	103,191
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		400,000	0		400,000	0	103,191
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		347,530	126,600	0	77,265	400,000	0		951,395	580,681	699,257
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								169,800	169,800	195,000	157,591
Sewer Utility	60								91,000	91,000	75,000	69,926
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								84,000	84,000	84,000	78,773
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								344,800	344,800	354,000	306,290
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		347,530	126,600	0	77,265	400,000	0	344,800	1,296,195	934,681	1,005,547
Regular Transfers Out	75									0	0	10,000
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	10,000
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		347,530	126,600	0	77,265	400,000	0	344,800	1,296,195	934,681	1,015,547
<b>Ending Fund Balance June 30</b>	79		61,322	131,863	0	28,569	45,944	0	304,592	572,290	523,962	521,981

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	193,408	30,404		74,641	0			298,453	282,474	309,733
	2								0	0	0
	3	193,408	30,404		74,641	0			298,453	282,474	309,733
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	6,764	1,069		2,624	0			10,457	10,545	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	86,000							86,000	86,000	93,312
	13	92,764	1,069		2,624	0			96,457	96,545	93,312
	14	1,300							1,300	2,400	1,301
	15	1,100							1,100	14,700	1,152
Intergovernmental:											
	16								0	0	149,135
	17		109,000						109,000	86,000	94,104
	18	6,608	1,044	0	2,561	0		0	10,213	9,543	0
	19	30,000							30,000	35,000	44,969
	20	36,608	110,044	0	2,561	0		0	149,213	130,543	288,208
Charges for Fees & Service:											
	21							178,000	178,000	194,000	201,372
	22							93,000	93,000	77,000	77,747
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							83,000	83,000	83,000	76,853
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	36,000							36,000	36,000	37,805
	34	36,000	0		0	0	0	354,000	390,000	390,000	393,777
	35								0	0	0
	36	8,000							8,000	20,000	56,865
Other Financing Sources:											
	37								0	0	10,000
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	10,000
	40					400,000			400,000	0	0
	41								0	0	0
	42	0	0	0	0	400,000	0	0	400,000	0	10,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	369,180	141,517	0	79,826	400,000	0	354,000	1,344,523	936,662	1,154,348
	44	39,672	116,946	0	26,008	45,944	0	295,392	523,962	521,981	383,180
	45	408,852	258,463	0	105,834	445,944	0	649,392	1,868,485	1,458,643	1,537,528

**CITY OF Buffalo Center**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	193,408	30,404		74,641	0			298,453	282,474	309,733
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	193,408	30,404		74,641	0			298,453	282,474	309,733
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	92,764	1,069		2,624	0			96,457	96,545	93,312
Licenses & Permits	7	1,300	0					0	1,300	2,400	1,301
Use of Money and Property	8	1,100	0	0	0	0	0	0	1,100	14,700	1,152
Intergovernmental	9	36,608	110,044	0	2,561	0		0	149,213	130,543	288,208
Charges for Fees & Service	10	36,000	0		0	0		354,000	390,000	390,000	393,777
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,000	0		0	0		0	8,000	20,000	56,865
Sub-Total Revenues	13	369,180	141,517	0	79,826	0		354,000	944,523	936,662	1,144,348
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0		0	0	0	10,000
Proceeds of Debt	15	0	0	0	0	400,000		0	400,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>369,180</b>	<b>141,517</b>	<b>0</b>	<b>79,826</b>	<b>400,000</b>		<b>354,000</b>	<b>1,344,523</b>	<b>936,662</b>	<b>1,154,348</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	93,280	7,800	0					101,080	98,280	100,595
Public Works	19	42,500	109,000	0					151,500	179,500	159,978
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	107,100	7,800	0					114,900	114,200	98,817
Community and Economic Development	22	0	0	0					0	0	0
General Government	23	104,650	2,000	0					106,650	103,750	117,869
Debt Service	24	0	0	0	77,265				77,265	84,951	118,807
Capital Projects	25	0	0	0		400,000			400,000	0	103,191
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>347,530</b>	<b>126,600</b>	<b>0</b>	<b>77,265</b>	<b>400,000</b>			<b>951,395</b>	<b>580,681</b>	<b>699,257</b>
Business Type Proprietary: Enterprise & ISF	27							344,800	344,800	354,000	306,290
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>347,530</b>	<b>126,600</b>	<b>0</b>	<b>77,265</b>	<b>400,000</b>		<b>344,800</b>	<b>1,296,195</b>	<b>934,681</b>	<b>1,005,547</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>10,000</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>347,530</b>	<b>126,600</b>	<b>0</b>	<b>77,265</b>	<b>400,000</b>		<b>344,800</b>	<b>1,296,195</b>	<b>934,681</b>	<b>1,015,547</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	21,650	14,917	0	2,561	0		9,200	48,328	1,981	138,801
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>39,672</b>	<b>116,946</b>	<b>0</b>	<b>26,008</b>	<b>45,944</b>		<b>295,392</b>	<b>523,962</b>	<b>521,981</b>	<b>383,180</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>61,322</b>	<b>131,863</b>	<b>0</b>	<b>28,569</b>	<b>45,944</b>		<b>304,592</b>	<b>572,290</b>	<b>523,962</b>	<b>521,981</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Buffalo Center

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2007 STREET	270,000	GO	04-24-2008	1-2008	6,000	1,000		7,000		7,000
(2) 2010 STREET	167,000	GO	02-25-2013	2-2013	32,000	3,690		35,690		35,690
(3) VEHICLE	300,000	GO	06-30-2011	6-2011	24,000	2,000		26,000		26,000
(4) POLICE CAR	40,000	GO	02-11-2014	2-2014	8,000	575		8,575		8,575
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>70,000</b>	<b>7,265</b>	<b>0</b>	<b>77,265</b>	<b>0</b>	<b>77,265</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Buffalo Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					70,000	7,265	0	77,265	0	77,265

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Buffalo Center

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					70,000	7,265	0	77,265	0	77,265

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Buffalo Center

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					70,000	7,265	0	77,265	0	77,265

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					70,000	7,265	0	77,265	0	77,265

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of           **Buffalo Center**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall            
on           3/8/2016           at           7 PM            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           16.38855          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          641-562-2505            
phone number

          Debra K Jensvoid            
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	298,453	282,474	309,733
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>298,453</b>	<b>282,474</b>	<b>309,733</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	96,457	96,545	93,312
Licenses & Permits	7	1,300	2,400	1,301
Use of Money and Property	8	1,100	14,700	1,152
Intergovernmental	9	149,213	130,543	288,208
Charges for Fees & Service	10	390,000	390,000	393,777
Special Assessments	11	0	0	0
Miscellaneous	12	8,000	20,000	56,865
Other Financing Sources	13	400,000	0	0
Transfers In	14	0	0	10,000
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,344,523</b>	<b>936,662</b>	<b>1,154,348</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	101,080	98,280	100,595
Public Works	17	151,500	179,500	159,978
Health and Social Services	18	0	0	0
Culture and Recreation	19	114,900	114,200	98,817
Community and Economic Development	20	0	0	0
General Government	21	106,650	103,750	117,869
Debt Service	22	77,265	84,951	118,807
Capital Projects	23	400,000	0	103,191
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>951,395</b>	<b>580,681</b>	<b>699,257</b>
Business Type / Enterprises	25	344,800	354,000	306,290
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,296,195</b>	<b>934,681</b>	<b>1,005,547</b>
Transfers Out	27	0	0	10,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,296,195</b>	<b>934,681</b>	<b>1,015,547</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>48,328</b>	<b>1,981</b>	<b>138,801</b>
Beginning Fund Balance July 1	30	523,962	521,981	383,180
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>572,290</b>	<b>523,962</b>	<b>521,981</b>