

# 85-812

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: \_\_\_\_\_

The City of: CAMBRIDGE

County Name: STORY

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(515) 220-4541

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>14,422,376</u>	2b <u>14,105,914</u>	827
DEBT SERVICE	3a <u>23,492,763</u>	3b <u>23,176,301</u>	
Ag Land	4a <u>253,103</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 116,821	114,258	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>116,821</b>	<b>114,258</b>	
384.1	3.00375	Ag Land	26 760	760	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>117,581</b>	<b>115,018</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>0</b>	<b>0</b>	65 <b>0</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>0</b>	<b>0</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 20,460	20,184	70 0.87091
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>138,041</b>	<b>135,202</b>	72 <b>8.97091</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**CAMBRIDGE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	105,426	40,085	529,341	541	0	0	675,393	295,181	970,574
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	423,251	85,993	4,568	22,768	0	0	536,580	277,372	813,952
Actual Expenditures Except End Bal (pg 12, line 259) *	3	374,170	80,106	631,705	20,386	0	0	1,106,367	309,795	1,416,162
Ending Fund Balance June 30 (pg 12, line 261) *	4	154,507	45,972	-97,796	2,923	0	0	105,606	262,758	368,364
<b>(2)</b>										
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	154,507	45,972	-97,796	2,923	0	0	105,606	262,758	368,364
Re-Est Revenues	6	360,995	99,654	290,494	20,744	0	0	771,887	309,950	1,081,837
Re-Est Expenditures	7	345,382	108,172	50,000	20,432	0	0	523,986	340,383	864,369
Ending Fund Balance	8	170,120	37,454	142,698	3,235	0	0	353,507	232,325	585,832
<b>(3)</b>										
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	170,120	37,454	142,698	3,235	0	0	353,507	232,325	585,832
Revenues	10	285,394	100,067	299,564	21,028	0	0	706,053	311,450	1,017,503
Expenditures	11	330,465	101,965	342,460	20,460	0	0	795,350	339,952	1,135,302
Ending Fund Balance	12	125,049	35,556	99,802	3,803	0	0	264,210	203,823	468,033

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	45,704							45,704	45,704	44,640
Jail	2								0	0	0
Emergency Management	3	100							100	100	0
Flood Control	4								0	0	0
Fire Department	5	56,000							56,000	66,000	106,947
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	84
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	102,104	0				0		102,104	112,104	151,671
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	37,200	66,500						103,700	104,135	86,891
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,000							16,000	17,000	18,250
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	4,500	1,779
Highway Engineering	17								0	0	0
Street Cleaning	18	30,965	30,965						61,930	59,344	53,569
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	7,526							7,526	7,526	7,526
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	91,691	101,965				0		193,656	192,505	168,015
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,800							4,800	4,800	5,463
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	350	350
TOTAL (lines 23 - 29)	30	5,150	0				0		5,150	5,150	5,813
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	25,350							25,350	25,032	24,030
Museum, Band and Theater	32								0	0	0
Parks	33	17,555							17,555	16,877	15,139
Recreation	34	2,500							2,500	2,500	5,000
Cemetery	35	8,425							8,425	18,918	20,033
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	53,830	0				0		53,830	63,327	64,202

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	12,540		342,460					355,000	70,000	639,672
TOTAL (lines 39 - 44)	45	12,540	0	342,460			0		355,000	70,000	639,672
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	24,730							24,730	14,216	13,557
Clerk, Treasurer, & Finance Adm.	47	30,070							30,070	29,329	28,957
Elections	48								0	1,073	0
Legal Services & City Attorney	49	2,500							2,500	2,500	5,197
City Hall & General Buildings	50	7,850							7,850	13,350	8,897
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	65,150	0	0			0		65,150	60,468	56,608
<b>DEBT SERVICE</b>	54				20,460				20,460	20,432	20,386
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	330,465	101,965	342,460	20,460	0	0		795,350	523,986	1,106,367
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							100,665	100,665	100,815	90,842
Sewer Utility	60							68,590	68,590	71,072	69,066
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							70,175	70,175	68,675	67,606
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							80,522	80,522	79,821	82,281
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							319,952	319,952	320,383	309,795
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	330,465	101,965	342,460	20,460	0	0	319,952	1,115,302	844,369	1,416,162
Regular Transfers Out	75							20,000	20,000	20,000	0
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	20,000	20,000	20,000	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	330,465	101,965	342,460	20,460	0	0	339,952	1,135,302	864,369	1,416,162
<b>Ending Fund Balance June 30</b>	79	125,049	35,556	99,802	3,803	0	0	203,823	468,033	585,832	368,364

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	115,018	0		20,184	0			135,202	133,747	205,010
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	115,018	0		20,184	0			135,202	133,747	205,010
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			299,564					299,564	290,494	4,568
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,563	0		276	0			2,839	2,792	2,961
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	200							200	200	197
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	101,630							101,630	101,244	102,404
Subtotal - Other City Taxes (lines 6 thru 12)	13	104,393	0		276	0			104,669	104,236	105,562
Licenses & Permits	14	1,753							1,753	1,953	1,887
Use of Money & Property	15	10,450							10,450	9,000	15,950
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		100,067						100,067	99,654	85,993
Other State Grants & Reimbursements	18	5,280	0	0	568	0		0	5,848	54,076	0
Local Grants & Reimbursements	19	48,500							48,500	58,027	84,429
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,780	100,067	0	568	0		0	154,415	211,757	170,422
Charges for Fees & Service:											
Water Utility	21							139,850	139,850	139,850	132,719
Sewer Utility	22							80,100	80,100	80,100	74,914
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							71,500	71,500	70,000	69,739
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	291,450	291,450	289,950	277,372
Special Assessments	35								0	0	0
Miscellaneous	36								0	20,700	33,181
Other Financing Sources:											
Regular Operating Transfers In	37							20,000	20,000	20,000	0
Internal TIF Loan Transfers In	38							0	0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	20,000	20,000	20,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	20,000	20,000	20,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	285,394	100,067	299,564	21,028	0	0	311,450	1,017,503	1,081,837	813,952
Beginning Fund Balance July 1	44	170,120	37,454	142,698	3,235	0	0	232,325	585,832	368,364	970,574
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	455,514	137,521	442,262	24,263	0	0	543,775	1,603,335	1,450,201	1,784,526

**CITY OF CAMBRIDGE**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	115,018	0		20,184	0			135,202	133,747	205,010
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	115,018	0		20,184	0			135,202	133,747	205,010
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			299,564					299,564	290,494	4,568
Other City Taxes	6	104,393	0		276	0			104,669	104,236	105,562
Licenses & Permits	7	1,753	0					0	1,753	1,953	1,887
Use of Money and Property	8	10,450	0	0	0	0	0	0	10,450	9,000	15,950
Intergovernmental	9	53,780	100,067	0	568	0		0	154,415	211,757	170,422
Charges for Fees & Service	10	0	0		0	0	0	291,450	291,450	289,950	277,372
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	20,700	33,181
Sub-Total Revenues	13	285,394	100,067	299,564	21,028	0	0	291,450	997,503	1,061,837	813,952
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	20,000	20,000	20,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	285,394	100,067	299,564	21,028	0	0	311,450	1,017,503	1,081,837	813,952
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	102,104	0	0			0		102,104	112,104	151,671
Public Works	19	91,691	101,965	0			0		193,656	192,505	168,015
Health and Social Services	20	5,150	0	0			0		5,150	5,150	5,813
Culture and Recreation	21	53,830	0	0			0		53,830	63,327	64,202
Community and Economic Development	22	12,540	0	342,460			0		355,000	70,000	639,672
General Government	23	65,150	0	0			0		65,150	60,468	56,608
Debt Service	24	0	0	0	20,460		0		20,460	20,432	20,386
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	330,465	101,965	342,460	20,460	0	0		795,350	523,986	1,106,367
Business Type Proprietary: Enterprise & ISF	27							319,952	319,952	320,383	309,795
Total Gov & Bus Type Expenditures	28	330,465	101,965	342,460	20,460	0	0	319,952	1,115,302	844,369	1,416,162
Total Transfers Out	29	0	0	0	0	0	0	20,000	20,000	20,000	0
Total ALL Expenditures/Fund Transfers Out	30	330,465	101,965	342,460	20,460	0	0	339,952	1,135,302	864,369	1,416,162
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-45,071	-1,898	-42,896	568	0	0	-28,502	-117,799	217,468	-602,210
Beginning Fund Balance July 1	33	170,120	37,454	142,698	3,235	0	0	232,325	585,832	368,364	970,574
Ending Fund Balance June 30	34	125,049	35,556	99,802	3,803	0	0	203,823	468,033	585,832	368,364

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **CAMBRIDGE**

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Sewer Improvements	374,000	NON - GO	Jan.-03		21,000	1,978	282	23,260	23,260	0
(2) Water Improvements	610,000	NON - GO	Aug.-04		32,000	5,023	717	37,740	37,740	0
(3) Water Tower	569,000	GO	Sept.-06		30,000	10,080	840	40,920	20,460	20,460
(4) Water Plant-Filter/Controls	314,870	NON - GO	May-13		14,000	4,830	690	19,520	19,520	0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>97,000</b>	<b>21,911</b>	<b>2,529</b>	<b>121,440</b>	<b>100,980</b>	<b>20,460</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: CAMBRIDGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					97,000	21,911	2,529	121,440	100,980	20,460

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **CAMBRIDGE**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					97,000	21,911	2,529	121,440	100,980	20,460

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **CAMBRIDGE**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					97,000	21,911	2,529	121,440	100,980	20,460

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: CAMBRIDGE

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					97,000	21,911	2,529	121,440	100,980	20,460

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of                     **CAMBRIDGE**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                      
on                     3/7/2016                     at                     7:00 p.m.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     8.97091                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    (515) 220-4541                      
phone number

                    Debra L. Thompson                      
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	135,202	133,747	205,010
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>135,202</b>	<b>133,747</b>	<b>205,010</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	299,564	290,494	4,568
Other City Taxes	6	104,669	104,236	105,562
Licenses & Permits	7	1,753	1,953	1,887
Use of Money and Property	8	10,450	9,000	15,950
Intergovernmental	9	154,415	211,757	170,422
Charges for Fees & Service	10	291,450	289,950	277,372
Special Assessments	11	0	0	0
Miscellaneous	12	0	20,700	33,181
Other Financing Sources	13	0	0	0
Transfers In	14	20,000	20,000	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,017,503</b>	<b>1,081,837</b>	<b>813,952</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	102,104	112,104	151,671
Public Works	17	193,656	192,505	168,015
Health and Social Services	18	5,150	5,150	5,813
Culture and Recreation	19	53,830	63,327	64,202
Community and Economic Development	20	355,000	70,000	639,672
General Government	21	65,150	60,468	56,608
Debt Service	22	20,460	20,432	20,386
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>795,350</b>	<b>523,986</b>	<b>1,106,367</b>
Business Type / Enterprises	25	319,952	320,383	309,795
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,115,302</b>	<b>844,369</b>	<b>1,416,162</b>
Transfers Out	27	20,000	20,000	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,135,302</b>	<b>864,369</b>	<b>1,416,162</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-117,799</b>	<b>217,468</b>	<b>-602,210</b>
Beginning Fund Balance July 1	30	585,832	368,364	970,574
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>468,033</b>	<b>585,832</b>	<b>368,364</b>