

14-116

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 1612

The City of: Carroll

County Name: CARROLL

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-792-1000

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	473,025,129	462,735,891	10,103
DEBT SERVICE	507,314,135	497,024,897	
Ag Land	542,840		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,831,504	3,748,161	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 200,000	195,649	52 0.42281
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 4,031,504	3,943,810	
384.1	3.00375	Ag Land	26 1,631	1,631	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 4,033,135	3,945,441	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 223,567	218,703	0.47263
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 406,970	398,119	0.86036
Rules	Amt Nec	Other Employee Benefits	31 204,963	200,503	0.43330
		Total Employee Benefit Levies (29,30,31)	32 835,500	817,325	65 1.76629
		Sub Total Special Revenue Levies (28+32)	33 835,500	817,325	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 835,500	817,325	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 653,230	639,979	70 1.28762
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 5,521,865	5,402,745	72 11.57672

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Carroll

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,219,807	1,510,829	78,145	125,773	997,856	439,607	6,372,017	8,156,369	14,528,386
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,583,597	3,805,314	860,474	3,215,581	3,130,521	15,371	18,610,858	5,199,021	23,809,879
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,253,868	2,923,541	874,449	1,515,725	2,336,490	0	14,904,073	5,091,968	19,996,041
Ending Fund Balance June 30 (pg 12, line 261) *	4	3,549,536	2,392,602	64,170	1,825,629	1,791,887	454,978	10,078,802	8,263,422	18,342,224
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	3,549,536	2,392,602	64,170	1,825,629	1,791,887	454,978	10,078,802	8,263,422	18,342,224
Re-Est Revenues	6	7,466,699	3,650,893	955,678	1,117,364	4,370,038	13,000	17,573,672	5,557,255	23,130,927
Re-Est Expenditures	7	8,281,253	3,531,886	908,313	2,851,205	3,843,618	0	19,416,275	7,330,480	26,746,755
Ending Fund Balance	8	2,734,982	2,511,609	111,535	91,788	2,318,307	467,978	8,236,199	6,490,197	14,726,396
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	2,734,982	2,511,609	111,535	91,788	2,318,307	467,978	8,236,199	6,490,197	14,726,396
Revenues	10	7,320,617	3,726,307	798,970	1,058,475	3,992,065	13,000	16,909,434	6,206,536	23,115,970
Expenditures	11	8,032,066	4,673,561	893,556	1,065,382	4,697,125	0	19,361,690	5,660,459	25,022,149
Ending Fund Balance	12	2,023,533	1,564,355	16,949	84,881	1,613,247	480,978	5,783,943	7,036,274	12,820,217

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,591,949	7,800						1,599,749	1,546,640	1,423,747
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	110,248							110,248	143,610	91,253
Ambulance	6								0	0	0
Building Inspections	7	146,161							146,161	138,718	134,549
Miscellaneous Protective Services	8	210,662							210,662	197,610	181,011
Animal Control	9								0	0	0
Other Public Safety	10	63,500							63,500	2,800	76,070
TOTAL (lines 1 - 10)	11	2,122,520	7,800				0		2,130,320	2,029,378	1,906,630
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	42,990	832,847						875,837	688,452	592,079
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	162,000							162,000	159,000	150,996
Traffic Control and Safety	15								0	0	0
Snow Removal	16		109,300						109,300	124,300	119,742
Highway Engineering	17								0	0	0
Street Cleaning	18		25,648						25,648	25,648	22,339
Airport (if not Enterprise)	19	171,500							171,500	180,500	146,550
Garbage (if not Enterprise)	20	642,980							642,980	642,980	632,698
Other Public Works	21	262,859	153,708						416,567	364,527	402,691
TOTAL (lines 12 - 21)	22	1,282,329	1,121,503				0		2,403,832	2,185,407	2,067,095
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	111,945							111,945	109,945	102,525
TOTAL (lines 23 - 29)	30	111,945	0				0		111,945	109,945	102,525
CULTURE & RECREATION											
Library Services	31	493,055	10,000						503,055	489,705	403,991
Museum, Band and Theater	32	21,795							21,795	31,136	8,104
Parks	33	598,682							598,682	682,054	652,875
Recreation	34	1,752,680	3,500						1,756,180	1,825,173	1,407,806
Cemetery	35	166,081							166,081	168,444	125,331
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	1,000	5,305
TOTAL (lines 31 - 37)	38	3,032,793	13,500				0		3,046,293	3,197,512	2,603,412

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	69,525							69,525	66,150	63,000
Housing and Urban Renewal	41								0	21,942	15,000
Planning & Zoning	42	1,000							1,000	1,000	614
Other Com & Econ Development	43	59,400							59,400	69,400	78,510
	44										
TOTAL (lines 39 - 44)	45	129,925	0	0			0		129,925	158,492	157,124
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	28,734							28,734	28,701	30,043
Clerk, Treasurer, & Finance Adm.	47	497,507							497,507	452,747	415,686
Elections	48	5,000							5,000	10,000	3,972
Legal Services & City Attorney	49	41,894							41,894	43,394	32,942
City Hall & General Buildings	50	91,881							91,881	94,660	91,906
Tort Liability	51	288,338							288,338	274,473	281,272
Other General Government	52	59,800							59,800	157,956	79,189
TOTAL (lines 46 - 52)	53	1,013,154	0	0			0		1,013,154	1,061,931	935,010
DEBT SERVICE	54				1,065,382				1,065,382	2,851,205	1,515,725
Gov Capital Projects	55					2,870,165			2,870,165	3,064,759	2,326,714
TIF Capital Projects	56					1,826,960			1,826,960	769,109	0
TOTAL CAPITAL PROJECTS	57	0	0	0		4,697,125	0		4,697,125	3,833,868	2,326,714
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	7,692,666	1,142,803	0	1,065,382	4,697,125	0		14,597,976	15,427,738	11,614,235
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,427,223	1,427,223	1,283,428	1,034,826
Sewer Utility	60							1,139,103	1,139,103	677,255	583,705
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							6,500	6,500	6,500	63,903
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							681,320	681,320	675,300	680,640
Enterprise CAPITAL PROJECTS	71							1,500,400	1,500,400	2,502,065	763,045
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,754,546	4,754,546	5,144,548	3,126,119
TOTAL ALL EXPENDITURES (lines 58+74)	74	7,692,666	1,142,803	0	1,065,382	4,697,125	0	4,754,546	19,352,522	20,572,286	14,740,354
Regular Transfers Out	75	339,400	3,530,758					905,913	4,776,071	4,203,098	3,410,851
Internal TIF Loan / Repayment Transfers Out	76			893,556					893,556	1,971,371	1,844,836
Total ALL Transfers Out	77	339,400	3,530,758	893,556	0	0	0	905,913	5,669,627	6,174,469	5,255,687
Total Expenditures & Fund Transfers Out (lines 75+76)	78	8,032,066	4,673,561	893,556	1,065,382	4,697,125	0	5,660,459	25,022,149	26,746,755	19,996,041
Ending Fund Balance June 30	79	2,023,533	1,564,355	16,949	84,881	1,613,247	480,978	7,036,274	12,820,217	14,726,396	18,342,224

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	3,945,441	817,325		639,979	0			5,402,745	5,459,222	5,733,446
	2								0	0	0
	3	3,945,441	817,325		639,979	0			5,402,745	5,459,222	5,733,446
	4								0	0	0
	5			798,570					798,570	944,880	859,181
Other City Taxes:											
	6	87,694	18,175		13,251	0			119,120	0	0
	7	68,000							68,000	68,000	69,180
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	220,000							220,000	220,000	220,861
	12		1,458,451						1,458,451	1,400,002	1,509,741
	13	375,694	1,476,626		13,251	0			1,865,571	1,688,002	1,799,782
	14	65,375							65,375	71,125	83,631
	15	51,000	4,315	400		1,900	1,500	57,580	116,695	125,778	145,138
Intergovernmental:											
	16					354,600			354,600	339,774	248,267
	17		1,222,463						1,222,463	1,217,412	1,050,535
	18	162,764	36,617	0	23,709	500,000		0	723,090	290,743	150,523
	19	65,065							65,065	198,065	63,432
	20	227,829	1,259,080	0	23,709	854,600		0	2,365,218	2,045,994	1,512,757
Charges for Fees & Service:											
	21							1,436,500	1,436,500	1,436,500	1,375,367
	22							2,027,000	2,027,000	1,926,000	1,894,271
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	520,000							520,000	520,000	509,680
	28								0	0	0
	29	55,000							55,000	55,000	47,070
	30								0	0	0
	31								0	0	0
	32							256,500	256,500	256,500	257,282
	33	1,107,529	5,000						1,112,529	1,095,899	1,130,741
	34	1,682,529	5,000		0	0	0	3,720,000	5,407,529	5,289,899	5,214,411
	35								0	0	0
	36	184,175	8,600				11,500	63,800	268,075	413,558	315,846
Other Financing Sources:											
	37	788,574	155,361		352,736	2,649,400		830,000	4,776,071	4,203,098	3,410,851
	38				28,800			864,756	893,556	1,971,371	1,844,836
	39	788,574	155,361	0	381,536	2,649,400	0	1,694,756	5,669,627	6,174,469	5,255,687
	40					486,165		670,400	1,156,565	918,000	2,890,000
	41								0	0	0
	42	788,574	155,361	0	381,536	3,135,565	0	2,365,156	6,826,192	7,092,469	8,145,687
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	7,320,617	3,726,307	798,970	1,058,475	3,992,065	13,000	6,206,536	23,115,970	23,130,927	23,809,879
	44	2,734,982	2,511,609	111,535	91,788	2,318,307	467,978	6,490,197	14,726,396	18,342,224	14,528,386
	45	10,055,599	6,237,916	910,505	1,150,263	6,310,372	480,978	12,696,733	37,842,366	41,473,151	38,338,265

CITY OF Carroll

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,945,441	817,325		639,979	0			5,402,745	5,459,222	5,733,446
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,945,441	817,325		639,979	0			5,402,745	5,459,222	5,733,446
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			798,570					798,570	944,880	859,181
Other City Taxes	6	375,694	1,476,626		13,251	0			1,865,571	1,688,002	1,799,782
Licenses & Permits	7	65,375	0					0	65,375	71,125	83,631
Use of Money and Property	8	51,000	4,315	400	0	1,900	1,500	57,580	116,695	125,778	145,138
Intergovernmental	9	227,829	1,259,080	0	23,709	854,600		0	2,365,218	2,045,994	1,512,757
Charges for Fees & Service	10	1,682,529	5,000		0	0		3,720,000	5,407,529	5,289,899	5,214,411
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	184,175	8,600		0	0	11,500	63,800	268,075	413,558	315,846
Sub-Total Revenues	13	6,532,043	3,570,946	798,970	676,939	856,500	13,000	3,841,380	16,289,778	16,038,458	15,664,192
Other Financing Sources:											
Total Transfers In	14	788,574	155,361	0	381,536	2,649,400	0	1,694,756	5,669,627	6,174,469	5,255,687
Proceeds of Debt	15	0	0	0	0	486,165		670,400	1,156,565	918,000	2,890,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	7,320,617	3,726,307	798,970	1,058,475	3,992,065	13,000	6,206,536	23,115,970	23,130,927	23,809,879
Expenditures & Other Financing Uses											
Public Safety	18	2,122,520	7,800	0			0		2,130,320	2,029,378	1,906,630
Public Works	19	1,282,329	1,121,503	0			0		2,403,832	2,185,407	2,067,095
Health and Social Services	20	111,945	0	0			0		111,945	109,945	102,525
Culture and Recreation	21	3,032,793	13,500	0			0		3,046,293	3,197,512	2,603,412
Community and Economic Development	22	129,925	0	0			0		129,925	158,492	157,124
General Government	23	1,013,154	0	0			0		1,013,154	1,061,931	935,010
Debt Service	24	0	0	0	1,065,382		0		1,065,382	2,851,205	1,515,725
Capital Projects	25	0	0	0		4,697,125	0		4,697,125	3,833,868	2,326,714
Total Government Activities Expenditures	26	7,692,666	1,142,803	0	1,065,382	4,697,125	0		14,597,976	15,427,738	11,614,235
Business Type Proprietary: Enterprise & ISF	27							4,754,546	4,754,546	5,144,548	3,126,119
Total Gov & Bus Type Expenditures	28	7,692,666	1,142,803	0	1,065,382	4,697,125	0	4,754,546	19,352,522	20,572,286	14,740,354
Total Transfers Out	29	339,400	3,530,758	893,556	0	0	0	905,913	5,669,627	6,174,469	5,255,687
Total ALL Expenditures/Fund Transfers Out	30	8,032,066	4,673,561	893,556	1,065,382	4,697,125	0	5,660,459	25,022,149	26,746,755	19,996,041
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-711,449	-947,254	-94,586	-6,907	-705,060	13,000	546,077	-1,906,179	-3,615,828	3,813,838
Beginning Fund Balance July 1	33	2,734,982	2,511,609	111,535	91,788	2,318,307	467,978	6,490,197	14,726,396	18,342,224	14,528,386
Ending Fund Balance June 30	34	2,023,533	1,564,355	16,949	84,881	1,613,247	480,978	7,036,274	12,820,217	14,726,396	18,342,224

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Carroll

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Ashwood Refunding	320,000	GO	07/29/2014	1443	135,000	945	250	136,195	28,800	107,395
(2) 2014 Street Rehab Project	800,000	GO	07/29/2014	1443	175,000	1,225	250	176,475	176,475	0
(3) Aquatic Center Refunding - 2014	1,770,000	GO	03/27/2015	1520	155,000	24,990	500	180,490	176,261	4,229
(4) PROPOSED 2016A GO Bonds	915,000	GO	02/11/2016	1606	265,000	8,215	500	273,715	30,616	243,099
(5) PROPOSED 2016B GO Bonds	1,180,000	GO	02/11/2016	1609	275,000	23,007	500	298,507		298,507
(6) SRF Loan - WWTP	10,998,000	NON - GO			566,000	100,905	14,415	681,320	681,320	0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					1,571,000	159,287	16,415	1,746,702	1,093,472	653,230

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Carroll

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					1,571,000	159,287	16,415	1,746,702	1,093,472	653,230

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Carroll

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					1,571,000	159,287	16,415	1,746,702	1,093,472	653,230

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Carroll

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					1,571,000	159,287	16,415	1,746,702	1,093,472	653,230

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Carroll

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					1,571,000	159,287	16,415	1,746,702	1,093,472	653,230

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Carroll** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chamber, Farner Govt. Bldg
on 3/7/2016 at 5:15PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.57672

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-792-1000
phone number

 Laura A. Schaefer
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,402,745	5,459,222	5,733,446
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	5,402,745	5,459,222	5,733,446
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	798,570	944,880	859,181
Other City Taxes	6	1,865,571	1,688,002	1,799,782
Licenses & Permits	7	65,375	71,125	83,631
Use of Money and Property	8	116,695	125,778	145,138
Intergovernmental	9	2,365,218	2,045,994	1,512,757
Charges for Fees & Service	10	5,407,529	5,289,899	5,214,411
Special Assessments	11	0	0	0
Miscellaneous	12	268,075	413,558	315,846
Other Financing Sources	13	1,156,565	918,000	2,890,000
Transfers In	14	5,669,627	6,174,469	5,255,687
Total Revenues and Other Sources	15	23,115,970	23,130,927	23,809,879
Expenditures & Other Financing Uses				
Public Safety	16	2,130,320	2,029,378	1,906,630
Public Works	17	2,403,832	2,185,407	2,067,095
Health and Social Services	18	111,945	109,945	102,525
Culture and Recreation	19	3,046,293	3,197,512	2,603,412
Community and Economic Development	20	129,925	158,492	157,124
General Government	21	1,013,154	1,061,931	935,010
Debt Service	22	1,065,382	2,851,205	1,515,725
Capital Projects	23	4,697,125	3,833,868	2,326,714
Total Government Activities Expenditures	24	14,597,976	15,427,738	11,614,235
Business Type / Enterprises	25	4,754,546	5,144,548	3,126,119
Total ALL Expenditures	26	19,352,522	20,572,286	14,740,354
Transfers Out	27	5,669,627	6,174,469	5,255,687
Total ALL Expenditures/Transfers Out	28	25,022,149	26,746,755	19,996,041
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,906,179	-3,615,828	3,813,838
Beginning Fund Balance July 1	30	14,726,396	18,342,224	14,528,386
Ending Fund Balance June 30	31	12,820,217	14,726,396	18,342,224