

# 96-919

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 37

The City of: Castalia

County Name: WINNESHIEK

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-532-9764

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

With Gas & Electric

Without Gas & Electric

Last Official Census

Regular

2a

3,165,757

2b

3,108,229

173

DEBT SERVICE

3a

3b

Ag Land

4a

398,705

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)
			Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000	Regular General levy	5	25,643	25,177	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14		0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(18)	1.00000	City Emergency Medical District	463		0	466	0
12(20)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	25,643	25,177		
384.1	3.00375	Ag Land	26	1,196	1,196	63	2.99971
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	26,839	26,373		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0
Rules	Amt Nec	Other Employee Benefits	31		0		0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	0	0	65	0
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	0	0		
		Valuation					
386	As Req	With Gas & Elec					
		Without Gas & Elec					
		(A)	(B)				
		SSMID 1	34		0	66	0
		SSMID 2	35		0	67	0
		SSMID 3	36		0	68	0
		SSMID 4	37		0	69	0
		SSMID 5	555		0	565	0
		SSMID 6	556		0	566	0
		SSMID 7	1177		0		0
		<b>Total SSMID</b>	38	0	0		Do Not Add
		<b>Total Special Revenue Levies</b>	39	0	0		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0
		<b>Total Property Taxes (27+39+40+41)</b>	42	26,839	26,373	72	8.10000

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Castalia**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	117,718	22,798	0	0	0	0	140,516	106,642	247,158
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	46,293	11,123	0	0	0	0	57,416	54,716	112,132
Actual Expenditures Except End Bal (pg 12, line 259) *	3	33,530	8,709	0	0	0	0	42,239	46,575	88,814
Ending Fund Balance June 30 (pg 12, line 261) *	4	130,481	25,212	0	0	0	0	155,693	114,783	270,476
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	130,481	25,212	0	0	0	0	155,693	114,783	270,476
Re-Est Revenues	6	46,365	10,600	0	0	0	0	56,965	64,100	121,065
Re-Est Expenditures	7	44,500	18,450	0	0	0	0	62,950	70,949	133,899
Ending Fund Balance	8	132,346	17,362	0	0	0	0	149,708	107,934	257,642
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	132,346	17,362	0	0	0	0	149,708	107,934	257,642
Revenues	10	35,379	13,000	0	0	0	0	48,379	57,060	105,439
Expenditures	11	61,500	12,000	0	0	0	0	73,500	46,189	119,689
Ending Fund Balance	12	106,225	18,362	0	0	0	0	124,587	118,805	243,392

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	1,000	0
Emergency Management	3	300							300	0	0
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	17,000							17,000	500	233
Animal Control	9								0	0	0
Other Public Safety	10	100							100	250	0
TOTAL (lines 1 - 10)	11	17,400	0				0		17,400	1,750	233
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		12,000						12,000	10,000	8,709
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	5,000	0
Traffic Control and Safety	15								0	250	0
Snow Removal	16								0	1,200	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	1,000	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	500							500	500	369
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	500	12,000				0		12,500	17,950	9,078
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	1,500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000							1,000	750	700
TOTAL (lines 23 - 29)	30	1,000	0				0		1,000	2,250	700
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	10,000							10,000	7,500	7,661
Recreation	34	1,000							1,000	750	0
Cemetery	35	1,500							1,500	1,500	1,500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	1,000	0
TOTAL (lines 31 - 37)	38	12,500	0				0		12,500	10,750	9,161

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		500							500	400	316
Economic Development	40									0	150	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		1,500							1,500	150	0
TOTAL (lines 39 - 44)	45		2,000	0	0			0		2,000	700	316
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		3,000							3,000	3,250	2,829
Clerk, Treasurer, & Finance Adm.	47		11,000							11,000	8,600	9,593
Elections	48									0	1,200	0
Legal Services & City Attorney	49		1,500							1,500	750	0
City Hall & General Buildings	50		8,000							8,000	10,000	6,268
Tort Liability	51		4,500							4,500	4,750	4,058
Other General Government	52		100							100	1,000	3
TOTAL (lines 46 - 52)	53		28,100	0	0			0		28,100	29,550	22,751
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		61,500	12,000	0	0	0	0		73,500	62,950	42,239
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59							15,000		15,000	35,000	17,447
Sewer Utility	60							10,000		10,000	15,000	7,933
Electric Utility	61							0		0	0	0
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							0		0	0	0
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	0
Enterprise DEBT SERVICE	70							21,189		21,189	0	21,195
Enterprise CAPITAL PROJECTS	71							0		0	20,949	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							46,189		46,189	70,949	46,575
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		61,500	12,000	0	0	0	0	46,189	119,689	133,899	88,814
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		61,500	12,000	0	0	0	0	46,189	119,689	133,899	88,814
<b>Ending Fund Balance June 30</b>	79		106,225	18,362	0	0	0	0	118,805	243,392	257,642	270,476

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	26,373	0		0	0			26,373	24,867	24,680
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	26,373	0		0	0			26,373	24,867	24,680
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	466	0		0	0			466	458	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	17,000	18,816
Subtotal - Other City Taxes (lines 6 thru 12)	13	466	0		0	0			466	17,458	18,816
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	1,000						60	1,060	900	1,009
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		13,000						13,000	10,600	11,123
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19	5,000							5,000	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,000	13,000	0	0	0		0	18,000	10,600	11,123
Charges for Fees & Service:											
Water Utility	21							32,000	32,000	35,000	31,252
Sewer Utility	22							25,000	25,000	29,100	23,406
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	150							150	250	10
Subtotal - Charges for Service (lines 21 thru 33)	34	150	0		0	0	0	57,000	57,150	64,350	54,668
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	2,500	1,446
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	35,379	13,000	0	0	0	0	57,060	105,439	121,065	112,132
Beginning Fund Balance July 1	44	132,346	17,362	0	0	0	0	107,934	257,642	270,476	247,158
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	167,725	30,362	0	0	0	0	164,994	363,081	391,541	359,290

CITY OF Castalia

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	26,373	0		0	0			26,373	24,867	24,680
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	26,373	0		0	0			26,373	24,867	24,680
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	466	0		0	0			466	17,458	18,816
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	1,000	0	0	0	0	0	60	1,060	900	1,009
Intergovernmental	9	5,000	13,000	0	0	0		0	18,000	10,600	11,123
Charges for Fees & Service	10	150	0		0	0		57,000	57,150	64,350	54,668
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0		0	2,000	2,500	1,446
Sub-Total Revenues	13	35,379	13,000	0	0	0	0	57,060	105,439	121,065	112,132
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>35,379</b>	<b>13,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,060</b>	<b>105,439</b>	<b>121,065</b>	<b>112,132</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	17,400	0	0			0		17,400	1,750	233
Public Works	19	500	12,000	0			0		12,500	17,950	9,078
Health and Social Services	20	1,000	0	0			0		1,000	2,250	700
Culture and Recreation	21	12,500	0	0			0		12,500	10,750	9,161
Community and Economic Development	22	2,000	0	0			0		2,000	700	316
General Government	23	28,100	0	0			0		28,100	29,550	22,751
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>61,500</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>73,500</b>	<b>62,950</b>	<b>42,239</b>
Business Type Proprietary: Enterprise & ISF	27							46,189	46,189	70,949	46,575
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>61,500</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>46,189</b>	<b>119,689</b>	<b>133,899</b>	<b>88,814</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>61,500</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>46,189</b>	<b>119,689</b>	<b>133,899</b>	<b>88,814</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-26,121	1,000	0	0	0	0	10,871	-14,250	-12,834	23,318
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>132,346</b>	<b>17,362</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>107,934</b>	<b>257,642</b>	<b>270,476</b>	<b>247,158</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>106,225</b>	<b>18,362</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>118,805</b>	<b>243,392</b>	<b>257,642</b>	<b>270,476</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Castalia

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) sewer	100,000	NON - GO			1,725	3,517		5,242	5,242	0
(2) sewer	166,100	NON - GO			2,865	5,842		8,707	8,707	0
(3) water improvement	117,000	NON - GO			5,000	2,240		7,240	7,240	0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>9,590</b>	<b>11,599</b>	<b>0</b>	<b>21,189</b>	<b>21,189</b>	<b>0</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Castalia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					9,590	11,599	0	21,189	21,189	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Castalia

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					9,590	11,599	0	21,189	21,189	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Castalia

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					9,590	11,599	0	21,189	21,189	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Castalia

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					9,590	11,599	0	21,189	21,189	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

**DATE POSTED**  
**2/25/2016**

City of Castalia, Iowa

The City Council will conduct a public hearing on the proposed Budget at Castalia City Hall - Council room  
on 3/7/2016 at 5:45 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.99971

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-532-9764  
phone number

Chris Bodensteiner  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	26,373	24,867	24,680
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>26,373</b>	<b>24,867</b>	<b>24,680</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	466	17,458	18,816
Licenses & Permits	7	390	390	390
Use of Money and Property	8	1,060	900	1,009
Intergovernmental	9	18,000	10,600	11,123
Charges for Fees & Service	10	57,150	64,350	54,668
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,500	1,446
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>105,439</b>	<b>121,065</b>	<b>112,132</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	17,400	1,750	233
Public Works	17	12,500	17,950	9,078
Health and Social Services	18	1,000	2,250	700
Culture and Recreation	19	12,500	10,750	9,161
Community and Economic Development	20	2,000	700	316
General Government	21	28,100	29,550	22,751
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>73,500</b>	<b>62,950</b>	<b>42,239</b>
Business Type / Enterprises	25	46,189	70,949	46,575
<b>Total ALL Expenditures</b>	<b>26</b>	<b>119,689</b>	<b>133,899</b>	<b>88,814</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>119,689</b>	<b>133,899</b>	<b>88,814</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-14,250</b>	<b>-12,834</b>	<b>23,318</b>
Beginning Fund Balance July 1	30	257,642	270,476	247,158
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>243,392</b>	<b>257,642</b>	<b>270,476</b>

# AFFIDAVIT OF POSTING

## City of Castalia, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of Castalia was posted on February 25, 2016 at the following locations:

\*One of the three posted notices is included with this form.

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Location #1

---

Location #2

---

Location #3

Attested to on behalf of the City of Castalia by:

[Chris Bodensteiner](#)

---

Print Name

---

Signature

---

Date

