

57-541

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: #2-2016

The City of: CENTRAL CITY

County Name: LINN

Date Budget Adopted: 3/9/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319-438-1713

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>38,901,200</u>	2b <u>38,198,958</u>	<u>1,257</u>
DEBT SERVICE	3a <u>43,430,698</u>	3b <u>42,728,456</u>	
Ag Land	4a <u>64,179</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 315,100	309,412	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 5,252	5,157	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 15,000	14,729	52 0.38559
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 335,352	329,298	
384.1	3.00375	Ag Land	26 193	193	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 335,545	329,491	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 37,200	36,529	0.95627
Rules	Amt Nec	Other Employee Benefits	31 38,000	37,314	0.97683
		Total Employee Benefit Levies (29,30,31)	32 75,200	73,843	65 1.93310
		Sub Total Special Revenue Levies (28+32)	33 75,200	73,843	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 75,200	73,843	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	40 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 0
		Total Property Taxes (27+39+40+41)	42 410,745	403,334	72 10.55369

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CENTRAL CITY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	300,540	174,098	191,089	0	26,498	0	692,225	150,857	843,082
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	733,801	311,957	196,824	919,872	0	0	2,162,454	963,646	3,126,100
Actual Expenditures Except End Bal (pg 12, line 259) *	3	570,524	233,105	204,648	919,872	13,774	0	1,941,923	689,570	2,631,493
Ending Fund Balance June 30 (pg 12, line 261) *	4	463,817	252,950	183,265	0	12,724	0	912,756	424,933	1,337,689
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	463,817	252,950	183,265	0	12,724	0	912,756	424,933	1,337,689
Re-Est Revenues	6	830,665	276,565	150,380	320,385	0	0	1,577,995	303,180	1,881,175
Re-Est Expenditures	7	803,230	240,762	143,470	320,385	0	0	1,507,847	426,517	1,934,364
Ending Fund Balance	8	491,252	288,753	190,175	0	12,724	0	982,904	301,596	1,284,500
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	491,252	288,753	190,175	0	12,724	0	982,904	301,596	1,284,500
Revenues	10	783,914	275,079	140,300	324,698	367,276	0	1,891,267	285,720	2,176,987
Expenditures	11	1,042,646	281,302	296,595	324,698	380,000	0	2,325,241	249,889	2,575,130
Ending Fund Balance	12	232,520	282,530	33,880	0	0	0	548,930	337,427	886,357

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF CENTRAL CITY

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	36,036							36,036	34,944	33,852
Jail	2								0	0	0
Emergency Management	3								0	0	213
Flood Control	4	3,000							3,000	3,000	500
Fire Department	5	31,600							31,600	28,700	26,877
Ambulance	6								0	0	0
Building Inspections	7	1,000							1,000	750	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	520
Other Public Safety	10	250							250	250	0
TOTAL (lines 1 - 10)	11	72,886	0				0		72,886	68,644	61,962
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	116,600	97,100						213,700	172,086	128,080
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000	15,000						25,000	24,800	22,943
Traffic Control and Safety	15								0	0	0
Snow Removal	16		8,000						8,000	5,000	4,444
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	52,000							52,000	52,000	51,824
Other Public Works	21		21,660						21,660	14,649	19,427
TOTAL (lines 12 - 21)	22	178,600	141,760				0		320,360	268,535	226,718
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	104,460	14,166						118,626	105,821	101,659
TOTAL (lines 23 - 29)	30	104,460	14,166				0		118,626	105,821	101,659
CULTURE & RECREATION											
Library Services	31	57,089	11,183						68,272	65,687	59,503
Museum, Band and Theater	32								0	0	0
Parks	33	27,100	1,658						28,758	73,020	34,219
Recreation	34	10,600							10,600	5,620	2,600
Cemetery	35	3,000							3,000	2,500	2,500
Community Center, Zoo, & Marina	36	24,665	6,196						30,861	28,677	22,795
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	122,454	19,037				0		141,491	175,504	121,617

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		5,000							5,000	5,000	0
Economic Development	40		20,000		50,000					70,000	20,000	7,438
Housing and Urban Renewal	41									0	55,000	14,266
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				5,000					5,000	0	50,042
TOTAL (lines 39 - 44)	45		25,000	0	55,000			0		80,000	80,000	71,746
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,750	746						10,496	6,707	7,255
Clerk, Treasurer, & Finance Adm.	47		76,307	21,052						97,359	92,104	64,876
Elections	48		1,600							1,600	1,600	0
Legal Services & City Attorney	49		25,000							25,000	20,000	21,069
City Hall & General Buildings	50		8,650							8,650	6,240	9,803
Tort Liability	51		14,000	8,000						22,000	13,511	13,445
Other General Government	52		29,200							29,200	27,900	30,712
TOTAL (lines 46 - 52)	53		164,507	29,798	0			0		194,305	168,062	147,160
DEBT SERVICE	54			42,960		324,698				367,658	363,345	310,484
Gov Capital Projects	55						380,000			380,000	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		380,000	0		380,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		667,907	247,721	55,000	324,698	380,000	0		1,675,326	1,229,911	1,041,346
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								100,415	100,415	108,990	95,012
Sewer Utility	60								107,415	107,415	145,078	90,007
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	130,000	496,168
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								207,830	207,830	384,068	681,187
TOTAL ALL EXPENDITURES (lines 58+74)	74		667,907	247,721	55,000	324,698	380,000	0	207,830	1,883,156	1,613,979	1,722,533
Regular Transfers Out	75		374,739	33,581					42,059	450,379	176,915	768,620
Internal TIF Loan / Repayment Transfers Out	76				241,595					241,595	143,470	140,340
Total ALL Transfers Out	77		374,739	33,581	241,595	0	0	0	42,059	691,974	320,385	908,960
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,042,646	281,302	296,595	324,698	380,000	0	249,889	2,575,130	1,934,364	2,631,493
Ending Fund Balance June 30	79		232,520	282,530	33,880	0	0	0	337,427	886,357	1,284,500	1,337,689

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	329,491	73,843		0	0			403,334	449,810	363,200
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	329,491	73,843		0	0			403,334	449,810	363,200
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			140,000					140,000	150,000	196,496
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,054	1,357		0	0			7,411	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	150,000							150,000	164,000	126,276
Subtotal - Other City Taxes (lines 6 thru 12)	13	156,054	1,357		0	0			157,411	164,000	126,276
Licenses & Permits	14	7,125							7,125	10,130	7,071
Use of Money & Property	15	4,500	2,600	300				2,120	9,520	9,160	15,051
Intergovernmental:											
Federal Grants & Reimbursements	16	65,603							65,603	70,000	51,608
Road Use Taxes	17		152,097						152,097	152,000	130,706
Other State Grants & Reimbursements	18	18,011	2,222	0	0	0		0	20,233	7,000	9,340
Local Grants & Reimbursements	19	58,630	42,960						101,590	101,590	84,864
Subtotal - Intergovernmental (lines 16 thru 19)	20	142,244	197,279	0	0	0		0	339,523	330,590	276,518
Charges for Fees & Service:											
Water Utility	21							143,000	143,000	170,000	171,349
Sewer Utility	22							140,600	140,600	131,000	140,786
Electric Utility	23	37,500							37,500	35,000	78,622
Gas Utility	24	37,500							37,500	35,000	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	55,000							55,000	55,000	54,858
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	8,000							8,000	8,000	7,999
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	700							700	700	11,219
Subtotal - Charges for Service (lines 21 thru 33)	34	138,700	0		0	0	0	283,600	422,300	434,700	464,833
Special Assessments	35								0	0	0
Miscellaneous	36	5,800							5,800	12,400	108,015
Other Financing Sources:											
Regular Operating Transfers In	37				183,103	267,276			450,379	176,915	768,620
Internal TIF Loan Transfers In	38				141,595	100,000			241,595	143,470	140,340
Subtotal ALL Operating Transfers In	39	0	0	0	324,698	367,276	0	0	691,974	320,385	908,960
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	659,680
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	324,698	367,276	0	0	691,974	320,385	1,568,640
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	783,914	275,079	140,300	324,698	367,276	0	285,720	2,176,987	1,881,175	3,126,100
Beginning Fund Balance July 1	44	491,252	288,753	190,175	0	12,724	0	301,596	1,284,500	1,337,689	843,082
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,275,166	563,832	330,475	324,698	380,000	0	587,316	3,461,487	3,218,864	3,969,182

CITY OF CENTRAL CITY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	329,491	73,843		0	0			403,334	449,810	363,200
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	329,491	73,843		0	0			403,334	449,810	363,200
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			140,000					140,000	150,000	196,496
Other City Taxes	6	156,054	1,357		0	0			157,411	164,000	126,276
Licenses & Permits	7	7,125	0					0	7,125	10,130	7,071
Use of Money and Property	8	4,500	2,600	300	0	0	0	2,120	9,520	9,160	15,051
Intergovernmental	9	142,244	197,279	0	0	0		0	339,523	330,590	276,518
Charges for Fees & Service	10	138,700	0		0	0		283,600	422,300	434,700	464,833
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,800	0		0	0	0	0	5,800	12,400	108,015
Sub-Total Revenues	13	783,914	275,079	140,300	0	0	0	285,720	1,485,013	1,560,790	1,557,460
Other Financing Sources:											
Total Transfers In	14	0	0	0	324,698	367,276	0	0	691,974	320,385	908,960
Proceeds of Debt	15	0	0	0	0	0		0	0	0	659,680
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	783,914	275,079	140,300	324,698	367,276	0	285,720	2,176,987	1,881,175	3,126,100
Expenditures & Other Financing Uses											
Public Safety	18	72,886	0	0			0		72,886	68,644	61,962
Public Works	19	178,600	141,760	0			0		320,360	268,535	226,718
Health and Social Services	20	104,460	14,166	0			0		118,626	105,821	101,659
Culture and Recreation	21	122,454	19,037	0			0		141,491	175,504	121,617
Community and Economic Development	22	25,000	0	55,000			0		80,000	80,000	71,746
General Government	23	164,507	29,798	0			0		194,305	168,062	147,160
Debt Service	24	0	42,960	0	324,698		0		367,658	363,345	310,484
Capital Projects	25	0	0	0		380,000	0		380,000	0	0
Total Government Activities Expenditures	26	667,907	247,721	55,000	324,698	380,000	0		1,675,326	1,229,911	1,041,346
Business Type Proprietary: Enterprise & ISF	27							207,830	207,830	384,068	681,187
Total Gov & Bus Type Expenditures	28	667,907	247,721	55,000	324,698	380,000	0	207,830	1,883,156	1,613,979	1,722,533
Total Transfers Out	29	374,739	33,581	241,595	0	0	0	42,059	691,974	320,385	908,960
Total ALL Expenditures/Fund Transfers Out	30	1,042,646	281,302	296,595	324,698	380,000	0	249,889	2,575,130	1,934,364	2,631,493
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-258,732	-6,223	-156,295	0	-12,724	0	35,831	-398,143	-53,189	494,607
Beginning Fund Balance July 1	33	491,252	288,753	190,175	0	12,724	0	301,596	1,284,500	1,337,689	843,082
Ending Fund Balance June 30	34	232,520	282,530	33,880	0	0	0	337,427	886,357	1,284,500	1,337,689

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **CENTRAL CITY**

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Main Street East Project	1,270,000	GO	06/14/2011	9-2011	125,000	16,095	500	141,595	141,595	0
(2) Barber-Waterhouse Project	900,000	GO	06/24/2009	062409-1	95,000	1,525	500	97,025	97,025	0
(3) Water Well-Bridge Sidewalk Project	665,000	GO	09/16/2014	22-2014	55,000	15,140	500	70,640	70,640	0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					275,000	32,760	1,500	309,260	309,260	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: CENTRAL CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					275,000	32,760	1,500	309,260	309,260	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **CENTRAL CITY**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					275,000	32,760	1,500	309,260	309,260	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					275,000	32,760	1,500	309,260	309,260	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					275,000	32,760	1,500	309,260	309,260	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **CENTRAL CITY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Falcon Civic Center, 137 4th St. N
on 3/9/2016 at 7:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.55369

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-438-1713
phone number

 LaNeil McFadden
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	403,334	449,810	363,200
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	403,334	449,810	363,200
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	140,000	150,000	196,496
Other City Taxes	6	157,411	164,000	126,276
Licenses & Permits	7	7,125	10,130	7,071
Use of Money and Property	8	9,520	9,160	15,051
Intergovernmental	9	339,523	330,590	276,518
Charges for Fees & Service	10	422,300	434,700	464,833
Special Assessments	11	0	0	0
Miscellaneous	12	5,800	12,400	108,015
Other Financing Sources	13	0	0	659,680
Transfers In	14	691,974	320,385	908,960
Total Revenues and Other Sources	15	2,176,987	1,881,175	3,126,100
Expenditures & Other Financing Uses				
Public Safety	16	72,886	68,644	61,962
Public Works	17	320,360	268,535	226,718
Health and Social Services	18	118,626	105,821	101,659
Culture and Recreation	19	141,491	175,504	121,617
Community and Economic Development	20	80,000	80,000	71,746
General Government	21	194,305	168,062	147,160
Debt Service	22	367,658	363,345	310,484
Capital Projects	23	380,000	0	0
Total Government Activities Expenditures	24	1,675,326	1,229,911	1,041,346
Business Type / Enterprises	25	207,830	384,068	681,187
Total ALL Expenditures	26	1,883,156	1,613,979	1,722,533
Transfers Out	27	691,974	320,385	908,960
Total ALL Expenditures/Transfers Out	28	2,575,130	1,934,364	2,631,493
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-398,143	-53,189	494,607
Beginning Fund Balance July 1	30	1,284,500	1,337,689	843,082
Ending Fund Balance June 30	31	886,357	1,284,500	1,337,689