

## ADOPTED CHARLES CITY SCHOOL BUDGET SUMMARY

District No. 1116

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	6,284,014	6,516,374	6,100,651
Utility Replacement Excise Tax	2	373,490	376,840	397,125
Income Surtaxes	3	617,701	529,458	528,791
Tuition\Transportation Received	4	310,000	305,950	289,526
Earnings on Investments	5	73,300	82,250	81,058
Nutrition Program Sales	6	350,000	356,800	333,510
Student Activities and Sales	7	320,000	315,288	281,436
Other Revenues from Local Sources	8	249,500	235,557	297,405
Revenue from Intermediary Sources	9	23,000	23,000	22,582
State Foundation Aid	10	9,342,885	9,080,663	9,316,965
Instructional Support State Aid	11	0	0	0
Other State Sources	12	2,136,425	1,623,108	1,757,922
Commercial & Industrial State Replacement	13	164,030	136,000	131,570
Title I Grants	14	440,000	436,734	395,983
IDEA and Other Federal Sources	15	905,000	902,453	915,003
<b>Total Revenues</b>	<b>16</b>	<b>21,589,345</b>	<b>20,920,475</b>	<b>20,849,527</b>
General Long-Term Debt Proceeds	17	0	7,905,000	0
Transfers In	18	4,297,116	9,315,426	829,008
Proceeds of Fixed Asset Dispositions	19	2,400	2,400	17,990
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>25,888,861</b>	<b>38,143,301</b>	<b>21,696,525</b>
Beginning Fund Balance	21	10,092,980	17,275,377	17,833,497
<b>Total Resources</b>	<b>22</b>	<b>35,981,841</b>	<b>55,418,678</b>	<b>39,530,022</b>
<b>*Instruction</b>	<b>23</b>	<b>13,125,000</b>	<b>11,725,118</b>	<b>11,844,186</b>
Student Support Services	24	627,200	607,121	659,572
Instructional Staff Support Services	25	1,107,500	613,990	868,333
General Administration	26	338,950	285,155	307,016
School/Building Administration	27	1,168,800	1,128,182	1,124,393
Business & Central Administration	28	463,500	448,199	655,801
Plant Operation and Maintenance	29	1,509,600	1,355,243	1,525,557
Student Transportation	30	569,000	699,679	704,888
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>5,784,550</b>	<b>5,137,569</b>	<b>5,845,560</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>912,000</b>	<b>900,485</b>	<b>894,814</b>
Facilities Acquisition and Construction	33	4,580,048	16,074,373	1,362,742
Debt Service	34	1,578,568	1,474,253	538,000
AEA Support - Direct to AEA	35	752,565	695,554	696,517
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>6,911,181</b>	<b>18,244,180</b>	<b>2,597,259</b>
<b>Total Expenditures</b>	<b>36</b>	<b>26,732,731</b>	<b>36,007,352</b>	<b>21,181,819</b>
Transfers Out	37	4,312,616	9,318,346	1,072,826
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>31,045,347</b>	<b>45,325,698</b>	<b>22,254,645</b>
Ending Fund Balance	39	4,936,494	10,092,980	17,275,377
<b>Total Requirements</b>	<b>40</b>	<b>35,981,841</b>	<b>55,418,678</b>	<b>39,530,022</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	5,167,522		320,691	0	0	0		1
Utility Replacement Excise Tax	2	310,707		19,309	0	0	0		2
Income Surtaxes	3	529,458							3
Tuition\Transportation Received	4	310,000							4
Earnings on Investments	5	25,000	2,000	1,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	20,000	300,000						7
Other Revenues from Local Sources	8	221,000		25,000					8
Revenue from Intermediary Sources	9	23,000							9
State Foundation Aid	10	9,342,885							10
Instructional Support State Aid	11	0							11
Other State Sources	12	630,000		225					12
Commercial & Industrial State Replacement	13	131,063		8,103	0	0	0		13
Title I Grants	14	440,000							14
IDEA and Other Federal Sources	15	325,000							15
Total Revenues	16	17,475,635	302,000	374,328	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18	35,000							18
Proceeds of Fixed Asset Dispositions	19	2,400							19
Total Revenues & Other Sources	20	17,513,035	302,000	374,328	0	0	0		20
Beginning Fund Balance	21	2,436,172	231,886	328,118	0	0	0		21
Total Resources	22	19,949,207	533,886	702,446	0	0	0		22
<b>Requirements:</b>									
Instruction	23	12,282,000	325,000	155,000					23
Student Support Services	24	625,000		2,200					24
Instructional Staff Support Services	25	1,104,000		3,500					25
General Administration	26	333,000		5,700					26
School/Building Administration	27	1,162,000		6,800					27
Business & Central Administration	28	458,000	1,000	2,000					28
Plant Operation and Maintenance	29	1,263,000		240,000					29
Student Transportation	30	534,000	7,000	28,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32			15,000					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	752,565							35
Total Expenditures	36	18,513,565	333,000	458,200	0	0	0		36
Transfers Out/Special Items/Down Adj	37		9,000						37
Total Expenditures & Other Uses	38	18,513,565	342,000	458,200	0	0	0		38
Ending Fund Balance	39	1,435,642	191,886	244,246	0	0	0		39
Total Requirements	40	19,949,207	533,886	702,446	0	0	0		40

CHARLES CITY

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		795,801		0			6,516,374	6,100,651	1
Utility Replacement Excise Tax	2		43,474		0			376,840	397,125	2
Income Surtaxes	3		88,243					529,458	528,791	3
Tuition/Transportation Received	4							305,950	289,526	4
Earnings on Investments	5	20,000	13,000	8,000	3,500	800		82,250	81,058	5
Nutrition Program Sales	6					350,000		356,800	333,510	6
Student Activities and Sales	7							315,288	281,436	7
Other Revenues from Local Sources	8					3,500		235,557	297,405	8
Revenue from Intermediary Sources	9							23,000	22,582	9
State Foundation Aid	10							9,080,663	9,316,965	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,498,000				8,200		1,623,108	1,757,922	12
Commercial & Industrial State Replacement	13		24,864		0			136,000	131,570	13
Title I Grants	14							436,734	395,983	14
IDEA and Other Federal Sources	15					580,000		902,453	915,003	15
Total Revenues	16	1,518,000	965,382	8,000	3,500	942,500	0	20,920,475	20,849,527	16
General Long-Term Debt Proceeds	17							7,905,000	0	17
Transfers In/Special Items/Upward Adj	18			2,690,048	1,572,068			9,315,426	829,008	18
Proceeds of Fixed Asset Dispositions	19							2,400	17,990	19
Total Revenues & Other Sources	20	1,518,000	965,382	2,698,048	1,575,568	942,500	0	38,143,301	21,696,525	20
Beginning Fund Balance	21	4,233,918	2,194,407	0	666,374	2,105	0	17,275,377	17,833,497	21
Total Resources	22	5,751,918	3,159,789	2,698,048	2,241,942	944,605	0	55,418,678	39,530,022	22

**Requirements:**

Instruction	23		363,000					11,725,118	11,844,186	23
Student Support Services	24							607,121	659,572	24
Instructional Staff Support Services	25							613,990	868,333	25
General Administration	26					250		285,155	307,016	26
School/Building Administration	27							1,128,182	1,124,393	27
Business & Central Administration	28					2,500		448,199	655,801	28
Plant Operation and Maintenance	29					6,600		1,355,243	1,525,557	29
Student Transportation	30							699,679	704,888	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					897,000		900,485	894,814	32
Facilities Acquisition and Construction	33	1,230,000	652,000	2,698,048				16,074,373	1,362,742	33
Debt Service (Principal, interest, fiscal charges)	34	3,000			1,575,568			1,474,253	538,000	34
AEA Support - Direct to AEA	35							695,554	696,517	35
Total Expenditures	36	1,233,000	1,015,000	2,698,048	1,575,568	906,350	0	36,007,352	21,181,819	36
Transfers Out/Special Items/Down Adj	37	2,933,178	1,332,438			38,000		9,318,346	1,072,826	37
Total Expenditures & Other Uses	38	4,166,178	2,347,438	2,698,048	1,575,568	944,350	0	45,325,698	22,254,645	38
Ending Fund Balance	39	1,585,740	812,351	0	666,374	255	0	10,092,980	17,275,377	39
Total Requirements	40	5,751,918	3,159,789	2,698,048	2,241,942	944,605	0	55,418,678	39,530,022	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
CHARLES CITY**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line	3,105,000	Non-GO	10/1/15	610,000	32,390		642,390	642,390	0
(2) All Other Long Term Debt Below this line									
(3) Statewide Sales Tax Debt	10,000,000	Non-GO	7/11/13	550,000	231,977		781,977	781,977	0
(4) Statewide Sales Tax Debt	4,800,000	Non-GO	10/1/15	0	151,200		151,200	151,200	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				550,000	383,177	0	933,177	933,177	0