

# 24-218

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 3/7/2016

The City of: Charter Oak

County Name: CRAWFORD

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-678-3580

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	9,398,773	2b	8,508,297	502
	DEBT SERVICE	3a	9,398,773	3b	8,508,297	
	Ag Land	4a	42,026			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5a 0.00000	5 76,130	68,917	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city		13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs		14 26,500	23,989	52 2.81952
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0	465 0
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000	Memorial Building		16	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted	County Bridge		19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise		22	0	60 0
12(18)	1.00000	City Emergency Medical District		463	0	466 0
12(20)	0.27000	Support Public Library		23	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25 102,630	92,906	
384.1	3.00375	Ag Land		26 126	126	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27 102,756	93,032	<b>Do Not Add</b>
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)		28 2,538	2,297	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 14,846	13,439	1.57957
Rules	Amt Nec	Other Employee Benefits		31 3,000	2,716	0.31919
		<b>Total Employee Benefit Levies (29,30,31)</b>		32 17,846	16,155	65 1.89876
		<b>Sub Total Special Revenue Levies (28+32)</b>		33 20,384	18,452	
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
	<b>Total SSMID</b>			38 0	0	<b>Do Not Add</b>
	<b>Total Special Revenue Levies</b>			39 20,384	18,452	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 45,751	41,416	70 4.86776
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71 0
	<b>Total Property Taxes (27+39+40+41)</b>			42 168,891	152,900	72 17.95604

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Charter Oak**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	266,628	52,403	0	-1,288	0	0	317,743	107,518	425,261
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	199,498	131,967	0	66,347	0	0	397,812	137,194	535,006
Actual Expenditures Except End Bal (pg 12, line 259) *	3	231,100	89,189	0	65,735	0	0	386,024	143,366	529,390
Ending Fund Balance June 30 (pg 12, line 261) *	4	235,026	95,181	0	-676	0	0	329,531	101,346	430,877
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	235,026	95,181	0	-676	0	0	329,531	101,346	430,877
Re-Est Revenues	6	551,488	122,543	0	59,771	0	0	733,802	139,422	873,224
Re-Est Expenditures	7	568,225	124,021	0	59,769	0	0	752,015	157,196	909,211
Ending Fund Balance	8	218,289	93,703	0	-674	0	0	311,318	83,572	394,890
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	218,289	93,703	0	-674	0	0	311,318	83,572	394,890
Revenues	10	346,935	125,887	0	107,879	0	0	580,701	161,910	742,611
Expenditures	11	427,835	173,245	0	106,751	0	0	707,831	189,309	897,140
Ending Fund Balance	12	137,389	46,345	0	454	0	0	184,188	56,173	240,361

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	11,450							11,450	8,747	10,805
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	85,200							85,200	331,250	15,172
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	72
Animal Control	9	600							600	300	38
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	97,250	0				0		97,250	340,297	26,087
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	54,090	65,591						119,681	119,038	115,046
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18	2,000							2,000	1,000	235
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	45,839							45,839	35,839	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	101,929	65,591				0		167,520	155,877	115,281
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	11,380	929						12,309	7,363	6,874
Museum, Band and Theater	32								0	0	0
Parks	33	16,500							16,500	8,516	3,310
Recreation	34	45,352	1,236						46,588	22,605	59,431
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	73,232	2,165				0		75,397	38,484	69,615

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	3,000							3,000	5,000	1,722
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
<b>TOTAL (lines 39 - 44)</b>	45	3,000	0	0			0		3,000	5,000	1,722
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,675	128						1,803	1,102	1,319
Clerk, Treasurer, & Finance Adm.	47	29,087	4,823						33,910	37,407	30,464
Elections	48								0	497	0
Legal Services & City Attorney	49	7,100							7,100	7,100	5,412
City Hall & General Buildings	50	56,000							56,000	15,000	3,710
Tort Liability	51	26,500							26,500	23,000	22,811
Other General Government	52	19,062							19,062	21,885	5,305
<b>TOTAL (lines 46 - 52)</b>	53	139,424	4,951	0			0		144,375	105,991	69,021
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				106,751				106,751	59,769	65,735
TIF Capital Projects	55								0	0	0
	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	414,835	72,707	0	106,751	0	0		594,293	705,418	347,461
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							142,494	142,494	124,135	109,787
Sewer Utility	60							46,815	46,815	33,061	33,579
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							189,309	189,309	157,196	143,366
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	414,835	72,707	0	106,751	0	0	189,309	783,602	862,614	490,827
Regular Transfers Out	75	13,000	100,538						113,538	46,597	38,563
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	13,000	100,538	0	0	0	0	0	113,538	46,597	38,563
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	427,835	173,245	0	106,751	0	0	189,309	897,140	909,211	529,390
<b>Ending Fund Balance June 30</b>	79	137,389	46,345	0	454	0	0	56,173	240,361	394,890	430,877

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	93,032	18,452		41,416	0			152,900	148,161	144,791
	2								0	0	0
	3	93,032	18,452		41,416	0			152,900	148,161	144,791
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	9,724	1,932		4,335	0			15,991	15,634	16,208
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		45,000						45,000	40,000	47,562
	13	9,724	46,932		4,335	0			60,991	55,634	63,770
	14	1,155							1,155	825	2,035
	15	590						880	1,470	2,392	11,995
Intergovernmental:											
	16								0	0	0
	17		60,000						60,000	58,000	52,199
	18	2,531	503	0	1,128	0		0	4,162	0	387
	19	84,897							84,897	47,533	20,048
	20	87,428	60,503	0	1,128	0		0	149,059	105,533	72,634
Charges for Fees & Service:											
	21							115,800	115,800	106,205	106,109
	22							45,230	45,230	32,277	29,010
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	46,418							46,418	42,418	43,502
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	5,800							5,800	5,246	5,463
	34	52,218	0		0	0		161,030	213,248	186,146	184,084
	35								0	2,755	2,869
	36	50,250							50,250	15,181	14,265
Other Financing Sources:											
	37	52,538			61,000				113,538	46,597	38,563
	38								0	0	0
	39	52,538	0	0	61,000	0	0	0	113,538	46,597	38,563
	40								0	310,000	0
	41								0	0	0
	42	52,538	0	0	61,000	0	0	0	113,538	356,597	38,563
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	346,935	125,887	0	107,879	0	0	161,910	742,611	873,224	535,006
	44	218,289	93,703	0	-674	0	0	83,572	394,890	430,877	425,261
	45	565,224	219,590	0	107,205	0	0	245,482	1,137,501	1,304,101	960,267

**CITY OF Charter Oak**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	93,032	18,452		41,416	0			152,900	148,161	144,791
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	93,032	18,452		41,416	0			152,900	148,161	144,791
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,724	46,932		4,335	0			60,991	55,634	63,770
Licenses & Permits	7	1,155	0					0	1,155	825	2,035
Use of Money and Property	8	590	0	0	0	0	0	880	1,470	2,392	11,995
Intergovernmental	9	87,428	60,503	0	1,128	0		0	149,059	105,533	72,634
Charges for Fees & Service	10	52,218	0		0	0		161,030	213,248	186,146	184,084
Special Assessments	11	0	0		0	0		0	0	2,755	2,869
Miscellaneous	12	50,250	0		0	0		0	50,250	15,181	14,265
Sub-Total Revenues	13	294,397	125,887	0	46,879	0		161,910	629,073	516,627	496,443
<b>Other Financing Sources:</b>											
Total Transfers In	14	52,538	0	0	61,000	0		0	113,538	46,597	38,563
Proceeds of Debt	15	0	0	0	0	0		0	0	310,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>346,935</b>	<b>125,887</b>	<b>0</b>	<b>107,879</b>	<b>0</b>		<b>161,910</b>	<b>742,611</b>	<b>873,224</b>	<b>535,006</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	97,250	0	0					97,250	340,297	26,087
Public Works	19	101,929	65,591	0					167,520	155,877	115,281
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	73,232	2,165	0					75,397	38,484	69,615
Community and Economic Development	22	3,000	0	0					3,000	5,000	1,722
General Government	23	139,424	4,951	0					144,375	105,991	69,021
Debt Service	24	0	0	0	106,751				106,751	59,769	65,735
Capital Projects	25	0	0	0		0			0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>414,835</b>	<b>72,707</b>	<b>0</b>	<b>106,751</b>	<b>0</b>			<b>594,293</b>	<b>705,418</b>	<b>347,461</b>
Business Type Proprietary: Enterprise & ISF	27							189,309	189,309	157,196	143,366
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>414,835</b>	<b>72,707</b>	<b>0</b>	<b>106,751</b>	<b>0</b>		<b>189,309</b>	<b>783,602</b>	<b>862,614</b>	<b>490,827</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>13,000</b>	<b>100,538</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>113,538</b>	<b>46,597</b>	<b>38,563</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>427,835</b>	<b>173,245</b>	<b>0</b>	<b>106,751</b>	<b>0</b>		<b>189,309</b>	<b>897,140</b>	<b>909,211</b>	<b>529,390</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -80,900	 -47,358	 0	 1,128	 0		 -27,399	 -154,529	 -35,987	 5,616
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>218,289</b>	<b>93,703</b>	<b>0</b>	<b>-674</b>	<b>0</b>		<b>83,572</b>	<b>394,890</b>	<b>430,877</b>	<b>425,261</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>137,389</b>	<b>46,345</b>	<b>0</b>	<b>454</b>	<b>0</b>		<b>56,173</b>	<b>240,361</b>	<b>394,890</b>	<b>430,877</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Charter Oak

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2011 Street Project	166,000	GO	February 15, 2012	2-06-2012	33,200	598		33,798	33,798	0
(2) 2013 Demolition Note	75,000	GO	June 19, 2013	6-03-2013	25,000	188		25,188	14,202	10,986
(3) 2016 Fire Truck	310,000	GO	January 7, 2016	01-04-2016G	40,000	7,765		47,765	13,000	34,765
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>98,200</b>	<b>8,551</b>	<b>0</b>	<b>106,751</b>	<b>61,000</b>	<b>45,751</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Charter Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					98,200	8,551	0	106,751	61,000	45,751

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Charter Oak

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					98,200	8,551	0	106,751	61,000	45,751

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Charter Oak

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					98,200	8,551	0	106,751	61,000	45,751

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Charter Oak

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					98,200	8,551	0	106,751	61,000	45,751

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Charter Oak, Iowa

The City Council will conduct a public hearing on the proposed Budget at Library  
on 3/7/2016 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 17.95604

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-678-3580  
phone number

Pamela S. Tripp  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	152,900	148,161	144,791
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>152,900</b>	<b>148,161</b>	<b>144,791</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	60,991	55,634	63,770
Licenses & Permits	7	1,155	825	2,035
Use of Money and Property	8	1,470	2,392	11,995
Intergovernmental	9	149,059	105,533	72,634
Charges for Fees & Service	10	213,248	186,146	184,084
Special Assessments	11	0	2,755	2,869
Miscellaneous	12	50,250	15,181	14,265
Other Financing Sources	13	0	310,000	0
Transfers In	14	113,538	46,597	38,563
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>742,611</b>	<b>873,224</b>	<b>535,006</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	97,250	340,297	26,087
Public Works	17	167,520	155,877	115,281
Health and Social Services	18	0	0	0
Culture and Recreation	19	75,397	38,484	69,615
Community and Economic Development	20	3,000	5,000	1,722
General Government	21	144,375	105,991	69,021
Debt Service	22	106,751	59,769	65,735
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>594,293</b>	<b>705,418</b>	<b>347,461</b>
Business Type / Enterprises	25	189,309	157,196	143,366
<b>Total ALL Expenditures</b>	<b>26</b>	<b>783,602</b>	<b>862,614</b>	<b>490,827</b>
Transfers Out	27	113,538	46,597	38,563
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>897,140</b>	<b>909,211</b>	<b>529,390</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-154,529</b>	<b>-35,987</b>	<b>5,616</b>
Beginning Fund Balance July 1	30	394,890	430,877	425,261
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>240,361</b>	<b>394,890</b>	<b>430,877</b>