

17-143

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-04

The City of: Clear Lake

County Name: CERRO GORDO

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-357-5267

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>477,106,239</u>	2b <u>472,952,183</u>	7,777
DEBT SERVICE	3a <u>544,629,855</u>	3b <u>540,475,799</u>	
Ag Land	4a <u>3,085,988</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,759,945	3,727,208	43 7.88073
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 175,000	173,474	52 0.36679
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 3,934,945	3,900,682	
384.1	3.00375	Ag Land	26 9,270	9,270	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 3,944,215	3,909,952	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 605,039	599,770	1.26814
		Total Employee Benefit Levies (29,30,31)	32 605,039	599,770	65 1.26814
		Sub Total Special Revenue Levies (28+32)	33 605,039	599,770	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 605,039	599,770	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 290,312	288,095	70 0.53304
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 4,839,566	4,797,817	72 10.04870

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Clear Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	5,213,898	2,176,676	-831,340	33,329	127,985	358,365	7,078,913	21,485,430	28,564,343
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,041,385	1,597,009	2,485,434	910,328	2,444,500	1,033	13,479,689	4,862,959	18,342,648
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,951,066	1,924,329	3,713,702	904,797	2,528,043	0	15,021,937	1,898,309	16,920,246
Ending Fund Balance June 30 (pg 12, line 261) *	4	5,304,217	1,849,356	-2,059,608	38,860	44,442	359,398	5,536,665	24,450,080	29,986,745
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	5,304,217	1,849,356	-2,059,608	38,860	44,442	359,398	5,536,665	24,450,080	29,986,745
Re-Est Revenues	6	8,259,426	1,719,603	2,569,807	2,080,828	849,600	1,000	15,480,264	3,024,572	18,504,836
Re-Est Expenditures	7	6,945,145	1,646,327	2,623,132	2,082,055	848,700	0	14,145,359	3,151,898	17,297,257
Ending Fund Balance	8	6,618,498	1,922,632	-2,112,933	37,633	45,342	360,398	6,871,570	24,322,754	31,194,324
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	6,618,498	1,922,632	-2,112,933	37,633	45,342	360,398	6,871,570	24,322,754	31,194,324
Revenues	10	7,795,141	1,608,804	1,800,525	638,406	1,979,600	1,000	13,823,476	2,485,691	16,309,167
Expenditures	11	8,112,457	1,911,597	1,800,549	636,025	1,979,600	0	14,440,228	3,052,874	17,493,102
Ending Fund Balance	12	6,301,182	1,619,839	-2,112,957	40,014	45,342	361,398	6,254,818	23,755,571	30,010,389

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,809,795	388,741						2,198,536	2,090,208	1,822,671
Jail	2								0	0	0
Emergency Management	3	26,850							26,850	24,850	21,011
Flood Control	4								0	0	0
Fire Department	5	343,826	20,698						364,524	229,297	204,227
Ambulance	6	592,429	51,150						643,579	540,188	500,159
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,800							3,800	3,800	1,918
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,776,700	460,589				0		3,237,289	2,888,343	2,549,986
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,299,009	995,127						2,294,136	1,759,103	1,337,415
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	24,500	80,000						104,500	108,500	136,885
Traffic Control and Safety	15	32,450	18,500						50,950	36,700	80,450
Snow Removal	16	10,500	43,000						53,500	72,500	63,112
Highway Engineering	17	49,679	5,195						54,874	53,899	39,869
Street Cleaning	18	7,000							7,000	8,700	29,521
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,423,138	1,141,822				0		2,564,960	2,039,402	1,687,252
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	8,832	4						8,836	8,836	6,142
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	8,832	4				0		8,836	8,836	6,142
CULTURE & RECREATION											
Library Services	31	427,643	104,518						532,161	553,163	426,431
Museum, Band and Theater	32	21,500							21,500	21,500	18,439
Parks	33	387,585	37,642						425,227	407,354	419,288
Recreation	34	180,273	65						180,338	142,338	122,414
Cemetery	35	29,983	31						30,014	30,014	26,115
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,046,984	142,256				0		1,189,240	1,154,369	1,012,687

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		7,000						7,000	7,000	6,069
Economic Development	40								0	0	0
Housing and Urban Renewal	41	74,153	29,924						104,077	106,311	139,805
Planning & Zoning	42								12,250	12,250	7,492
Other Com & Econ Development	43	157,350		166,200					323,550	351,650	276,607
	44										
TOTAL (lines 39 - 44)	45	243,753	36,924	166,200			0		446,877	477,211	429,973
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	27,613							27,613	27,613	24,335
Clerk, Treasurer, & Finance Adm.	47	330,730	80,002						410,732	378,678	366,614
Elections	48	4,500							4,500	4,500	0
Legal Services & City Attorney	49	29,000							29,000	28,000	28,082
City Hall & General Buildings	50	37,500							37,500	67,500	203,596
Tort Liability	51	280,000							280,000	270,000	261,054
Other General Government	52	85,700							85,700	84,700	62,983
TOTAL (lines 46 - 52)	53	795,043	80,002	0			0		875,045	860,991	946,664
DEBT SERVICE	54				636,025				636,025	2,099,219	904,797
Gov Capital Projects	55					1,300,000			1,300,000	188,700	1,608,634
TIF Capital Projects	56					550,000			550,000	660,000	811,291
TOTAL CAPITAL PROJECTS	57	0	0	0		1,850,000	0		1,850,000	848,700	2,419,925
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	6,294,450	1,861,597	166,200	636,025	1,850,000	0		10,808,272	10,377,071	9,957,426
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							656,282	656,282	631,745	616,304
Sewer Utility	60							172,374	172,374	160,018	125,244
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							546,778	546,778	535,132	477,365
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							51,587	51,587	48,837	22,524
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							241,853	241,853	614,966	27,664
Enterprise CAPITAL PROJECTS	71							1,037,000	1,037,000	747,200	615,208
Enterprise TIF CAPITAL PROJECTS	72							305,000	305,000	190,000	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,010,874	3,010,874	2,927,898	1,884,309
TOTAL ALL EXPENDITURES (lines 58+74)	74	6,294,450	1,861,597	166,200	636,025	1,850,000	0	3,010,874	13,819,146	13,304,969	11,841,735
Regular Transfers Out	75	1,818,007	50,000			129,600		42,000	2,039,607	1,528,956	1,524,568
Internal TIF Loan / Repayment Transfers Out	76			1,634,349					1,634,349	2,463,332	3,553,943
Total ALL Transfers Out	77	1,818,007	50,000	1,634,349	0	129,600	0	42,000	3,673,956	3,992,288	5,078,511
Total Expenditures & Fund Transfers Out (lines 75+76)	78	8,112,457	1,911,597	1,800,549	636,025	1,979,600	0	3,052,874	17,493,102	17,297,257	16,920,246
Ending Fund Balance June 30	79	6,301,182	1,619,839	-2,112,957	40,014	45,342	361,398	23,755,571	30,010,389	31,194,324	29,986,745

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	3,909,952	599,770		288,095	0			4,797,817	4,497,138	4,348,272
	2								0	0	0
	3	3,909,952	599,770		288,095	0			4,797,817	4,497,138	4,348,272
	4								0	0	9,268
	5			1,800,000					1,800,000	2,537,960	2,464,640
Other City Taxes:											
	6	34,263	5,269		2,217	0			41,749	42,592	43,246
	7	155,000							155,000	150,000	144,841
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	195,160							195,160	146,880	159,505
	12	1,250,000							1,250,000	1,340,000	1,346,719
	13	1,634,423	5,269		2,217	0			1,641,909	1,679,472	1,694,311
	14	94,350							94,350	94,350	104,496
	15	27,000	11,125	525	440		1,000	4,715	44,805	44,805	42,439
Intergovernmental:											
	16	19,600				520,000			539,600	56,900	648,827
	17		940,000						940,000	935,000	828,636
	18	111,716	15,640	0	6,574	0		0	133,930	163,773	92,257
	19	190,200							190,200	221,250	155,036
	20	321,516	955,640	0	6,574	520,000		0	1,803,730	1,376,923	1,724,756
Charges for Fees & Service:											
	21							824,000	824,000	817,000	820,317
	22							346,500	346,500	344,500	343,836
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							519,000	519,000	514,000	511,602
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							122,000	122,000	121,000	120,845
	33	413,100							413,100	415,100	414,522
	34	413,100	0		0	0	0	1,811,500	2,224,600	2,211,600	2,211,122
	35	114,000							114,000	262,000	139,431
	36	75,500	37,000					1,500	114,000	152,900	516,907
Other Financing Sources:											
	37	14,000			53,407	1,459,600		512,600	2,039,607	1,528,956	1,524,568
	38	1,191,300			287,673			155,376	1,634,349	2,463,332	3,553,943
	39	1,205,300	0	0	341,080	1,459,600	0	667,976	3,673,956	3,992,288	5,078,511
	40								0	1,588,000	0
	41								0	67,400	8,495
	42	1,205,300	0	0	341,080	1,459,600	0	667,976	3,673,956	5,647,688	5,087,006
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	7,795,141	1,608,804	1,800,525	638,406	1,979,600	1,000	2,485,691	16,309,167	18,504,836	18,342,648
	44	6,618,498	1,922,632	-2,112,933	37,633	45,342	360,398	24,322,754	31,194,324	29,986,745	28,564,343
	45	14,413,639	3,531,436	-312,408	676,039	2,024,942	361,398	26,808,445	47,503,491	48,491,581	46,906,991

CITY OF **Clear Lake**
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
(A)	(B)										
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,909,952	599,770		288,095	0			4,797,817	4,497,138	4,348,272
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,909,952	599,770		288,095	0			4,797,817	4,497,138	4,348,272
Delinquent Property Taxes	4	0	0		0	0			0	0	9,268
TIF Revenues	5			1,800,000					1,800,000	2,537,960	2,464,640
Other City Taxes	6	1,634,423	5,269		2,217	0			1,641,909	1,679,472	1,694,311
Licenses & Permits	7	94,350	0					0	94,350	94,350	104,496
Use of Money and Property	8	27,000	11,125	525	440	0	1,000	4,715	44,805	44,805	42,439
Intergovernmental	9	321,516	955,640	0	6,574	520,000		0	1,803,730	1,376,923	1,724,756
Charges for Fees & Service	10	413,100	0		0	0		1,811,500	2,224,600	2,211,600	2,211,122
Special Assessments	11	114,000	0		0	0		0	114,000	262,000	139,431
Miscellaneous	12	75,500	37,000		0	0		1,500	114,000	152,900	516,907
Sub-Total Revenues	13	6,589,841	1,608,804	1,800,525	297,326	520,000	1,000	1,817,715	12,635,211	12,857,148	13,255,642
Other Financing Sources:											
Total Transfers In	14	1,205,300	0	0	341,080	1,459,600	0	667,976	3,673,956	3,992,288	5,078,511
Proceeds of Debt	15	0	0	0	0	0		0	0	1,588,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	67,400	8,495
Total Revenues and Other Sources	17	7,795,141	1,608,804	1,800,525	638,406	1,979,600	1,000	2,485,691	16,309,167	18,504,836	18,342,648
Expenditures & Other Financing Uses											
Public Safety	18	2,776,700	460,589	0					3,237,289	2,888,343	2,549,986
Public Works	19	1,423,138	1,141,822	0					2,564,960	2,039,402	1,687,252
Health and Social Services	20	8,832	4	0					8,836	8,836	6,142
Culture and Recreation	21	1,046,984	142,256	0					1,189,240	1,154,369	1,012,687
Community and Economic Development	22	243,753	36,924	166,200					446,877	477,211	429,973
General Government	23	795,043	80,002	0					875,045	860,991	946,664
Debt Service	24	0	0	0	636,025				636,025	2,099,219	904,797
Capital Projects	25	0	0	0		1,850,000			1,850,000	848,700	2,419,925
Total Government Activities Expenditures	26	6,294,450	1,861,597	166,200	636,025	1,850,000	0		10,808,272	10,377,071	9,957,426
Business Type Proprietary: Enterprise & ISF	27							3,010,874	3,010,874	2,927,898	1,884,309
Total Gov & Bus Type Expenditures	28	6,294,450	1,861,597	166,200	636,025	1,850,000	0	3,010,874	13,819,146	13,304,969	11,841,735
Total Transfers Out	29	1,818,007	50,000	1,634,349	0	129,600	0	42,000	3,673,956	3,992,288	5,078,511
Total ALL Expenditures/Fund Transfers Out	30	8,112,457	1,911,597	1,800,549	636,025	1,979,600	0	3,052,874	17,493,102	17,297,257	16,920,246
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-317,316	-302,793	-24	2,381	0	1,000	-567,183	-1,183,935	1,207,579	1,422,402
Beginning Fund Balance July 1	33	6,618,498	1,922,632	-2,112,933	37,633	45,342	360,398	24,322,754	31,194,324	29,986,745	28,564,343
Ending Fund Balance June 30	34	6,301,182	1,619,839	-2,112,957	40,014	45,342	361,398	23,755,571	30,010,389	31,194,324	29,986,745

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Clear Lake

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2008 G.O. Water Tower Note	1,200,000	GO	06/02/08	08-29	135,000	10,505		145,505	145,505	0
(2) 2008 G.O. Lake Restoration Note	500,000	GO	07/09/08	08-43	25,000	3,750		28,750	28,750	0
(3) 2009 G.O. Lake Resotration Note	437,500	GO	10/27/09	09-52	21,000	3,656		24,656	24,656	0
(4) 2010 G.O. Water Distribution System Improvements	600,000	GO	06/01/10	10-34	93,000	3,348		96,348	96,348	0
(5) 2011 G.O. Fire Station	2,300,000	GO	01/11/11	10-84	230,000	37,225		267,225	4,633	262,592
(6) 2013 G.O. Refunding Issue	1,260,000	GO	03/07/13	13-10	125,000	1,000		126,000	98,280	27,720
(7) 2014 G.O. Economic Development Issue	1,620,000	GO	03/31/14	14-31	155,000	34,393		189,393	189,393	0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					784,000	93,877	0	877,877	587,565	290,312

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Clear Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					784,000	93,877	0	877,877	587,565	290,312

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Clear Lake

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					784,000	93,877	0	877,877	587,565	290,312

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Clear Lake

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					784,000	93,877	0	877,877	587,565	290,312

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Clear Lake

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					784,000	93,877	0	877,877	587,565	290,312

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Clear Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 15 N 6th St, Clear Lake
on 3/7/2016 at 6:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.04870

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-357-5267
phone number

Linda Nelson
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,797,817	4,497,138	4,348,272
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,797,817	4,497,138	4,348,272
Delinquent Property Taxes	4	0	0	9,268
TIF Revenues	5	1,800,000	2,537,960	2,464,640
Other City Taxes	6	1,641,909	1,679,472	1,694,311
Licenses & Permits	7	94,350	94,350	104,496
Use of Money and Property	8	44,805	44,805	42,439
Intergovernmental	9	1,803,730	1,376,923	1,724,756
Charges for Fees & Service	10	2,224,600	2,211,600	2,211,122
Special Assessments	11	114,000	262,000	139,431
Miscellaneous	12	114,000	152,900	516,907
Other Financing Sources	13	0	1,655,400	8,495
Transfers In	14	3,673,956	3,992,288	5,078,511
Total Revenues and Other Sources	15	16,309,167	18,504,836	18,342,648
Expenditures & Other Financing Uses				
Public Safety	16	3,237,289	2,888,343	2,549,986
Public Works	17	2,564,960	2,039,402	1,687,252
Health and Social Services	18	8,836	8,836	6,142
Culture and Recreation	19	1,189,240	1,154,369	1,012,687
Community and Economic Development	20	446,877	477,211	429,973
General Government	21	875,045	860,991	946,664
Debt Service	22	636,025	2,099,219	904,797
Capital Projects	23	1,850,000	848,700	2,419,925
Total Government Activities Expenditures	24	10,808,272	10,377,071	9,957,426
Business Type / Enterprises	25	3,010,874	2,927,898	1,884,309
Total ALL Expenditures	26	13,819,146	13,304,969	11,841,735
Transfers Out	27	3,673,956	3,992,288	5,078,511
Total ALL Expenditures/Transfers Out	28	17,493,102	17,297,257	16,920,246
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Ending Fund Balance June 30	31	30,010,389	31,194,324	29,986,745