

# 28-256

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016 3-14

The City of: Colesburg

County Name: DELAWARE

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-856-3185

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

Last Official Census

Regular  
**DEBT SERVICE**  
Ag Land

With Gas & Electric		Without Gas & Electric	
2a	9,745,439	2b	9,548,948
3a	9,745,439	3b	9,548,948
4a	31,767		

404

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 78,938	77,346	43 8.10000
<b>Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
<b>Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 78,938	77,346	
384.1	3.00375	Ag Land	26 95	95	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 79,033	77,441	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	10,232	1.07148
Rules	Amt Nec	Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>			32 10,442	10,232	65 1.07148
<b>Sub Total Special Revenue Levies (28+32)</b>			33 10,442	10,232	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 10,442	10,232	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 89,475	87,673	72 9.17148

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Colesburg**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	610,174	61,965	0	0	0	0	672,139	-33,619	638,520
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	969,028	27,571	0	0	0	0	996,599	1,188,717	2,185,316
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,190,944	45,330	0	0	0	0	1,236,274	993,938	2,230,212
Ending Fund Balance June 30 (pg 12, line 261) *	4	388,258	44,206	0	0	0	0	432,464	161,160	593,624
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	388,258	44,206	0	0	0	0	432,464	161,160	593,624
Re-Est Revenues	6	108,735	70,614	0	0	0	0	179,349	355,818	535,167
Re-Est Expenditures	7	334,417	119,525	0	0	0	0	453,942	233,865	687,807
Ending Fund Balance	8	162,576	-4,705	0	0	0	0	157,871	283,113	440,984
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	162,576	-4,705	0	0	0	0	157,871	283,113	440,984
Revenues	10	189,216	71,481	0	0	0	0	260,697	294,501	555,198
Expenditures	11	218,429	41,946	0	0	0	0	260,375	92,640	353,015
Ending Fund Balance	12	133,363	24,830	0	0	0	0	158,193	484,974	643,167

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	13,971							13,971	13,500	13,433
Jail	2								0	0	0
Emergency Management	3	350							350	350	364
Flood Control	4								0	0	0
Fire Department	5	35,750							35,750	35,750	29,216
Ambulance	6	11,725							11,725	11,725	6,418
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	4,500							4,500	4,500	1,048
TOTAL (lines 1 - 10)	11	66,296	0				0		66,296	65,825	50,479
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	26,330	31,504						57,834	261,500	109,136
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,200							8,200	8,400	8,081
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	1,433
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	25,323							25,323	24,208	23,199
Other Public Works	21								0	0	30
TOTAL (lines 12 - 21)	22	59,853	31,504				0		91,357	294,108	141,879
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	450							450	450	0
Other Health and Social Services	29								0	0	37
TOTAL (lines 23 - 29)	30	450	0				0		450	450	37
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	33,636							33,636	33,250	35,970
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	59
Recreation	34	30,698							30,698	24,100	24,102
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,000							2,000	1,800	1,144
Other Culture and Recreation	37	4,200							4,200	3,500	3,875
TOTAL (lines 31 - 37)	38	70,534	0				0		70,534	62,650	65,150

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		1,000							1,000	500	243
Economic Development	40		909							909	909	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	75
	44											
<b>TOTAL (lines 39 - 44)</b>	45		1,909	0	0			0		1,909	1,409	318
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		3,520							3,520	3,975	3,801
Clerk, Treasurer, & Finance Adm.	47		6,567							6,567	9,500	11,045
Elections	48		1,000							1,000	1,000	0
Legal Services & City Attorney	49		1,500							1,500	1,600	438
City Hall & General Buildings	50		1,500							1,500	2,500	2,536
Tort Liability	51									0	0	0
Other General Government	52		5,300							5,300	5,400	39,227
<b>TOTAL (lines 46 - 52)</b>	53		19,387	0	0			0		19,387	23,975	57,047
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		218,429	31,504	0	0	0	0		249,933	448,417	314,910
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								37,783	37,783	37,783	95,364
Sewer Utility	60								54,857	54,857	54,857	898,574
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70									0	141,225	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								92,640	92,640	233,865	993,938
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		218,429	31,504	0	0	0	0	92,640	342,573	682,282	1,308,848
Regular Transfers Out	75			10,442						10,442	5,525	921,364
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	10,442	0	0	0	0	0	10,442	5,525	921,364
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		218,429	41,946	0	0	0	0	92,640	353,015	687,807	2,230,212
<b>Ending Fund Balance June 30</b>	79		133,363	24,830	0	0	0	0	484,974	643,167	440,984	593,624

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	77,441	10,232		0	0			87,673	83,758	75,978
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	77,441	10,232		0	0			87,673	83,758	75,978
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,592	210		0	0			1,802	1,871	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	28,560	12,240						40,800	37,000	44,619
Subtotal - Other City Taxes (lines 6 thru 12)	13	30,152	12,450		0	0			42,602	38,871	44,619
Licenses & Permits	14	1,245							1,245	1,695	1,510
Use of Money & Property	15	7,570							7,570	7,500	7,583
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	621,654
Road Use Taxes	17		48,480						48,480	38,000	8,406
Other State Grants & Reimbursements	18	2,412	319	0	0	0		0	2,731	0	33,294
Local Grants & Reimbursements	19	35,666							35,666	4,000	140,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	38,078	48,799	0	0	0		0	86,877	42,000	803,354
Charges for Fees & Service:											
Water Utility	21							91,903	91,903	80,000	91,426
Sewer Utility	22							202,598	202,598	187,355	187,354
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	24,288							24,288	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	32,149
Subtotal - Charges for Service (lines 21 thru 33)	34	24,288	0		0	0	0	294,501	318,789	267,355	310,929
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	19,979
Other Financing Sources:											
Regular Operating Transfers In	37	10,442							10,442	5,525	921,364
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	10,442	0	0	0	0	0	0	10,442	5,525	921,364
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	88,463	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	10,442	0	0	0	0	0	0	10,442	93,988	921,364
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	189,216	71,481	0	0	0	0	294,501	555,198	535,167	2,185,316
Beginning Fund Balance July 1	44	162,576	-4,705	0	0	0	0	283,113	440,984	593,624	638,520
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	351,792	66,776	0	0	0	0	577,614	996,182	1,128,791	2,823,836

**CITY OF Colesburg**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	77,441	10,232		0	0			87,673	83,758	75,978
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	77,441	10,232		0	0			87,673	83,758	75,978
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	30,152	12,450		0	0			42,602	38,871	44,619
Licenses & Permits	7	1,245	0					0	1,245	1,695	1,510
Use of Money and Property	8	7,570	0	0	0	0	0	0	7,570	7,500	7,583
Intergovernmental	9	38,078	48,799	0	0	0		0	86,877	42,000	803,354
Charges for Fees & Service	10	24,288	0		0	0	0	294,501	318,789	267,355	310,929
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	19,979
Sub-Total Revenues	13	178,774	71,481	0	0	0	0	294,501	544,756	441,179	1,263,952
<b>Other Financing Sources:</b>											
Total Transfers In	14	10,442	0	0	0	0	0	0	10,442	5,525	921,364
Proceeds of Debt	15	0	0	0	0	0		0	0	88,463	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	189,216	71,481	0	0	0	0	294,501	555,198	535,167	2,185,316
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	66,296	0	0			0		66,296	65,825	50,479
Public Works	19	59,853	31,504	0			0		91,357	294,108	141,879
Health and Social Services	20	450	0	0			0		450	450	37
Culture and Recreation	21	70,534	0	0			0		70,534	62,650	65,150
Community and Economic Development	22	1,909	0	0			0		1,909	1,409	318
General Government	23	19,387	0	0			0		19,387	23,975	57,047
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	218,429	31,504	0	0	0	0		249,933	448,417	314,910
Business Type Proprietary: Enterprise & ISF	27							92,640	92,640	233,865	993,938
Total Gov & Bus Type Expenditures	28	218,429	31,504	0	0	0	0	92,640	342,573	682,282	1,308,848
Total Transfers Out	29	0	10,442	0	0	0	0	0	10,442	5,525	921,364
Total ALL Expenditures/Fund Transfers Out	30	218,429	41,946	0	0	0	0	92,640	353,015	687,807	2,230,212
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-29,213	29,535	0	0	0	0	201,861	202,183	-152,640	-44,896
Beginning Fund Balance July 1	33	162,576	-4,705	0	0	0	0	283,113	440,984	593,624	638,520
Ending Fund Balance June 30	34	133,363	24,830	0	0	0	0	484,974	643,167	440,984	593,624

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   Colesburg  

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Sewer Project	2,503,000	NON - GO		2010-06	109,000	32,695	4,804	146,499	146,499	0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>109,000</b>	<b>32,695</b>	<b>4,804</b>	<b>146,499</b>	<b>146,499</b>	<b>0</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   Colesburg  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					109,000	32,695	4,804	146,499	146,499	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   Colesburg  

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					109,000	32,695	4,804	146,499	146,499	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   Colesburg  

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					109,000	32,695	4,804	146,499	146,499	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

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Fiscal Year

2017

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(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					109,000	32,695	4,804	146,499	146,499	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of           **Colesburg**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Colesburg Community Center            
on           3/7/2016           at           6:00 PM            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **9.17148**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          (563) 856-3185            
phone number

          Julie Wessel, City Clerk            
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	87,673	83,758	75,978
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>87,673</b>	<b>83,758</b>	<b>75,978</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	42,602	38,871	44,619
Licenses & Permits	7	1,245	1,695	1,510
Use of Money and Property	8	7,570	7,500	7,583
Intergovernmental	9	86,877	42,000	803,354
Charges for Fees & Service	10	318,789	267,355	310,929
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	19,979
Other Financing Sources	13	0	88,463	0
Transfers In	14	10,442	5,525	921,364
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>555,198</b>	<b>535,167</b>	<b>2,185,316</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	66,296	65,825	50,479
Public Works	17	91,357	294,108	141,879
Health and Social Services	18	450	450	37
Culture and Recreation	19	70,534	62,650	65,150
Community and Economic Development	20	1,909	1,409	318
General Government	21	19,387	23,975	57,047
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>249,933</b>	<b>448,417</b>	<b>314,910</b>
Business Type / Enterprises	25	92,640	233,865	993,938
<b>Total ALL Expenditures</b>	<b>26</b>	<b>342,573</b>	<b>682,282</b>	<b>1,308,848</b>
Transfers Out	27	10,442	5,525	921,364
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>353,015</b>	<b>687,807</b>	<b>2,230,212</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>202,183</b>	<b>-152,640</b>	<b>-44,896</b>
Beginning Fund Balance July 1	30	440,984	593,624	638,520
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>643,167</b>	<b>440,984</b>	<b>593,624</b>