

## ADOPTED CORNING SCHOOL BUDGET SUMMARY

District No. 1431

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	2,961,033	2,715,592	2,639,603
Utility Replacement Excise Tax	2	137,331	127,401	118,097
Income Surtaxes	3	145,000	143,998	102,812
Tuition\Transportation Received	4	950,000	925,000	957,870
Earnings on Investments	5	708	765	1,085
Nutrition Program Sales	6	80,000	75,000	77,661
Student Activities and Sales	7	173,000	173,000	168,571
Other Revenues from Local Sources	8	150,400	161,462	184,790
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,326,805	2,305,283	2,221,599
Instructional Support State Aid	11	0	0	0
Other State Sources	12	567,350	436,369	516,784
Commercial & Industrial State Replacement	13	42,524	19,438	0
Title I Grants	14	80,000	80,826	90,474
IDEA and Other Federal Sources	15	215,000	224,379	229,083
<b>Total Revenues</b>	<b>16</b>	<b>7,829,151</b>	<b>7,388,513</b>	<b>7,308,429</b>
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	148,194	150,194	150,444
Proceeds of Fixed Asset Dispositions	19	0	0	26,022
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>7,977,345</b>	<b>7,538,707</b>	<b>7,484,895</b>
Beginning Fund Balance	21	898,645	1,280,383	1,799,728
<b>Total Resources</b>	<b>22</b>	<b>8,875,990</b>	<b>8,819,090</b>	<b>9,284,623</b>
<b>*Instruction</b>	<b>23</b>	<b>4,280,000</b>	<b>4,084,216</b>	<b>4,099,210</b>
Student Support Services	24	145,000	175,000	81,936
Instructional Staff Support Services	25	335,000	315,383	293,880
General Administration	26	240,000	233,475	233,641
School/Building Administration	27	330,000	325,000	341,084
Business & Central Administration	28	110,000	100,000	96,397
Plant Operation and Maintenance	29	510,000	490,550	571,451
Student Transportation	30	605,000	498,710	520,578
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>2,275,000</b>	<b>2,138,118</b>	<b>2,138,967</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>220,000</b>	<b>186,961</b>	<b>237,439</b>
Facilities Acquisition and Construction	33	300,000	600,000	552,358
Debt Service	34	581,932	578,212	579,081
AEA Support - Direct to AEA	35	204,266	182,744	183,337
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>1,086,198</b>	<b>1,360,956</b>	<b>1,314,776</b>
<b>Total Expenditures</b>	<b>36</b>	<b>7,861,198</b>	<b>7,770,251</b>	<b>7,790,392</b>
Transfers Out	37	148,194	150,194	213,848
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>8,009,392</b>	<b>7,920,445</b>	<b>8,004,240</b>
Ending Fund Balance	39	866,598	898,645	1,280,383
<b>Total Requirements</b>	<b>40</b>	<b>8,875,990</b>	<b>8,819,090</b>	<b>9,284,623</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	2,161,419		172,578	0	0	0		1
Utility Replacement Excise Tax	2	105,000		7,422	0	0	0		2
Income Surtaxes	3	145,000							3
Tuition\Transportation Received	4	950,000							4
Earnings on Investments	5	300	150						5
Nutrition Program Sales	6								6
Student Activities and Sales	7	3,000	170,000						7
Other Revenues from Local Sources	8	150,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	2,326,805							10
Instructional Support State Aid	11	0							11
Other State Sources	12	165,000							12
Commercial & Industrial State Replacement	13	27,757		2,171	0	0	0		13
Title I Grants	14	80,000							14
IDEA and Other Federal Sources	15	75,000							15
Total Revenues	16	6,189,281	170,150	182,171	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	6,189,281	170,150	182,171	0	0	0		20
Beginning Fund Balance	21	375,584	77,648	70,790	0	0	0		21
Total Resources	22	6,564,865	247,798	252,961	0	0	0		22
<b>Requirements:</b>									
Instruction	23	4,000,000	180,000	100,000					23
Student Support Services	24	145,000							24
Instructional Staff Support Services	25	155,000		5,000					25
General Administration	26	210,000		30,000					26
School/Building Administration	27	330,000							27
Business & Central Administration	28	110,000							28
Plant Operation and Maintenance	29	465,000		45,000					29
Student Transportation	30	475,000		30,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	204,266							35
Total Expenditures	36	6,094,266	180,000	210,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	6,094,266	180,000	210,000	0	0	0		38
Ending Fund Balance	39	470,599	67,798	42,961	0	0	0		39
Total Requirements	40	6,564,865	247,798	252,961	0	0	0		40

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**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		209,870		417,166			2,715,592	2,639,603	1
Utility Replacement Excise Tax	2		8,337		16,572			127,401	118,097	2
Income Surtaxes	3							143,998	102,812	3
Tuition/Transportation Received	4							925,000	957,870	4
Earnings on Investments	5	200	50				8	765	1,085	5
Nutrition Program Sales	6					80,000		75,000	77,661	6
Student Activities and Sales	7							173,000	168,571	7
Other Revenues from Local Sources	8				50	350		161,462	184,790	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							2,305,283	2,221,599	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	400,000			150	2,200		436,369	516,784	12
Commercial & Industrial State Replacement	13		4,216		8,380			19,438	0	13
Title I Grants	14							80,826	90,474	14
IDEA and Other Federal Sources	15					140,000		224,379	229,083	15
Total Revenues	16	400,200	222,473	0	442,318	222,558	0	7,388,513	7,308,429	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				148,194			150,194	150,444	18
Proceeds of Fixed Asset Dispositions	19							0	26,022	19
Total Revenues & Other Sources	20	400,200	222,473	0	590,512	222,558	0	7,538,707	7,484,895	20
Beginning Fund Balance	21	139,585	59,709	0	175,329	0	0	1,280,383	1,799,728	21
Total Resources	22	539,785	282,182	0	765,841	222,558	0	8,819,090	9,284,623	22

**Requirements:**

Instruction	23							4,084,216	4,099,210	23
Student Support Services	24							175,000	81,936	24
Instructional Staff Support Services	25	75,000	100,000					315,383	293,880	25
General Administration	26							233,475	233,641	26
School/Building Administration	27							325,000	341,084	27
Business & Central Administration	28							100,000	96,397	28
Plant Operation and Maintenance	29							490,550	571,451	29
Student Transportation	30	100,000						498,710	520,578	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					220,000		186,961	237,439	32
Facilities Acquisition and Construction	33	200,000	100,000					600,000	552,358	33
Debt Service (Principal, interest, fiscal charges)	34				581,932			578,212	579,081	34
AEA Support - Direct to AEA	35							182,744	183,337	35
Total Expenditures	36	375,000	200,000	0	581,932	220,000	0	7,770,251	7,790,392	36
Transfers Out/Special Items/Down Adj	37	148,194						150,194	213,848	37
Total Expenditures & Other Uses	38	523,194	200,000	0	581,932	220,000	0	7,920,445	8,004,240	38
Ending Fund Balance	39	16,591	82,182	0	183,909	2,558	0	898,645	1,280,383	39
Total Requirements	40	539,785	282,182	0	765,841	222,558	0	8,819,090	9,284,623	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
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Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) 2010 GO School Bonds	5,730,000	GO	2/9/10	240,000	193,238	500	433,738		433,738
(4) 2010 School Sales Tax Bonds	1,710,000	Non-GO	2/9/10	100,000	46,694	1,500	148,194	148,194	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				340,000	239,932	2,000	581,932	148,194	433,738