

97-928

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-12

The City of: CORRECTIONVILLE

County Name: WOODBURY

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-372-4791

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

		With Gas & Electric		Without Gas & Electric		Last Official Census
Regular	2a	16,455,923	2b	15,934,335		821
DEBT SERVICE	3a	17,257,605	3b	16,736,017		
Ag Land	4a	91,711				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 133,293	129,068	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 133,293	129,068	
384.1	3.00375	Ag Land	26 275	275	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 133,568	129,343	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,443	4,302	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 21,680	20,993	1.31746
Rules	Amt Nec	Other Employee Benefits	31 21,680	20,993	1.31746
		Total Employee Benefit Levies (29,30,31)	32 43,360	41,986	65 2.63492
		Sub Total Special Revenue Levies (28+32)	33 47,803	46,288	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 47,803	46,288	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 101,598	98,527	70 5.88714
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 282,969	274,158	72 16.89206

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CORRECTIONVILLE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-8,050	-71,765	46,177	8,502	0	839,786	814,650	440,898	1,255,548
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	509,401	236,259	22,747	0	200,000	38,565	1,006,972	239,844	1,246,816
Actual Expenditures Except End Bal (pg 12, line 259) *	3	490,469	259,445	28,924	22,243	177,912	0	978,993	337,480	1,316,473
Ending Fund Balance June 30 (pg 12, line 261) *	4	10,882	-94,951	40,000	-13,741	22,088	878,351	842,629	343,262	1,185,891
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	10,882	-94,951	40,000	-13,741	22,088	878,351	842,629	343,262	1,185,891
Re-Est Revenues	6	339,742	241,414	23,598	120,068	0	27,798	752,620	231,470	984,090
Re-Est Expenditures	7	463,297	124,279	23,598	120,068	0	0	731,242	255,207	986,449
Ending Fund Balance	8	-112,673	22,184	40,000	-13,741	22,088	906,149	864,007	319,525	1,183,532
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	-112,673	22,184	40,000	-13,741	22,088	906,149	864,007	319,525	1,183,532
Revenues	10	1,590,638	285,102	24,001	104,556	0	33,276	2,037,573	278,636	2,316,209
Expenditures	11	1,549,500	199,272	23,876	0	0	0	1,772,648	265,000	2,037,648
Ending Fund Balance	12	-71,535	108,014	40,125	90,815	22,088	939,425	1,128,932	333,161	1,462,093

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF CORRECTIONVILLE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	104,086	92,093
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	28,100							28,100	24,000	42,000
Ambulance	6	22,000							22,000	17,000	20,328
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	4
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	50,500	0				0		50,500	145,486	154,425
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12								0	81,690	103,043
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	8,000	85,000						93,000	0	2,064
Highway Engineering	17								0	0	8,346
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	70,000	68,672
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,000	85,000				0		93,000	151,690	182,125
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,600							3,600	3,600	3,655
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,600	0				0		3,600	3,600	3,655
CULTURE & RECREATION											
Library Services	31	29,000							29,000	27,000	36,161
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	1,955
Recreation	34	1,230,000							1,230,000	55,000	44,802
Cemetery	35	25,000							25,000	25,000	31,875
Community Center, Zoo, & Marina	36	40,000							40,000	32,000	33,980
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,329,000	0				0		1,329,000	144,000	148,773

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		10,000							10,000	10,000	28,813
Economic Development	40		22,000							22,000	22,000	601
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		400							400	400	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		32,400	0	0			0		32,400	32,400	29,414
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		30,000							30,000	30,000	12,861
Clerk, Treasurer, & Finance Adm.	47		70,000							70,000	65,000	48,377
Elections	48									0	0	176
Legal Services & City Attorney	49		20,000							20,000	10,000	17,463
City Hall & General Buildings	50									0	0	0
Tort Liability	51		6,000							6,000	5,400	0
Other General Government	52									0	0	179,667
TOTAL (lines 46 - 52)	53		126,000	0	0			0		126,000	110,400	258,544
DEBT SERVICE	54									0	120,068	22,243
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,549,500	85,000	0	0	0	0		1,634,500	707,644	799,179
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								115,000	115,000	115,000	282,163
Sewer Utility	60								75,000	75,000	65,000	55,317
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								75,000	75,000	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								265,000	265,000	180,000	337,480
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,549,500	85,000	0	0	0	0	265,000	1,899,500	887,644	1,136,659
Regular Transfers Out	75			114,272						114,272	75,207	150,890
Internal TIF Loan / Repayment Transfers Out	76				23,876					23,876	23,598	28,924
Total ALL Transfers Out	77		0	114,272	23,876	0	0	0	0	138,148	98,805	179,814
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,549,500	199,272	23,876	0	0	0	265,000	2,037,648	986,449	1,316,473
Ending Fund Balance June 30	79		-71,535	108,014	40,125	90,815	22,088	939,425	333,161	1,462,093	1,183,532	1,185,891

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	129,343	46,288		98,527	0			274,158	204,994	169,152
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	129,343	46,288		98,527	0			274,158	204,994	169,152
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			23,876					23,876	23,448	22,514
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,225	1,515		3,071	0			8,811	7,251	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	3,600							3,600	3,600	4,841
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		114,272						114,272	107,000	107,009
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,825	115,787		3,071	0			126,683	117,851	111,850
Licenses & Permits	14	1,400							1,400	2,000	1,435
Use of Money & Property	15	10,000		125			9,400	1,000	20,525	8,120	34,376
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	2,500
Road Use Taxes	17		98,931						98,931	81,690	85,370
Other State Grants & Reimbursements	18	579,070	1,460	0	2,958	0		0	583,488	12,217	2,647
Local Grants & Reimbursements	19								0	44,814	58,060
Subtotal - Intergovernmental (lines 16 thru 19)	20	579,070	100,391	0	2,958	0		0	682,419	138,721	148,577
Charges for Fees & Service:											
Water Utility	21							85,000	85,000	80,000	75,152
Sewer Utility	22							170,000	170,000	150,000	141,166
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	87,000							87,000	87,000	83,126
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	62,874
Subtotal - Charges for Service (lines 21 thru 33)	34	87,000	0		0	0	0	255,000	342,000	317,000	362,318
Special Assessments	35	7,000							7,000	7,000	0
Miscellaneous	36	100,000							100,000	66,151	216,780
Other Financing Sources:											
Regular Operating Transfers In	37	69,000	22,636					22,636	114,272	75,207	150,890
Internal TIF Loan Transfers In	38						23,876		23,876	23,598	28,924
Subtotal ALL Operating Transfers In	39	69,000	22,636	0	0	0	23,876	22,636	138,148	98,805	179,814
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	600,000							600,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	669,000	22,636	0	0	0	23,876	22,636	738,148	98,805	179,814
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,590,638	285,102	24,001	104,556	0	33,276	278,636	2,316,209	984,090	1,246,816
Beginning Fund Balance July 1	44	-112,673	22,184	40,000	-13,741	22,088	906,149	319,525	1,183,532	1,185,891	1,255,548
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,477,965	307,286	64,001	90,815	22,088	939,425	598,161	3,499,741	2,169,981	2,502,364

CITY OF CORRECTIONVILLE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	129,343	46,288		98,527	0			274,158	204,994	169,152
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	129,343	46,288		98,527	0			274,158	204,994	169,152
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			23,876					23,876	23,448	22,514
Other City Taxes	6	7,825	115,787		3,071	0			126,683	117,851	111,850
Licenses & Permits	7	1,400	0					0	1,400	2,000	1,435
Use of Money and Property	8	10,000	0	125	0	0	9,400	1,000	20,525	8,120	34,376
Intergovernmental	9	579,070	100,391	0	2,958	0		0	682,419	138,721	148,577
Charges for Fees & Service	10	87,000	0		0	0		255,000	342,000	317,000	362,318
Special Assessments	11	7,000	0		0	0		0	7,000	7,000	0
Miscellaneous	12	100,000	0		0	0	0	0	100,000	66,151	216,780
Sub-Total Revenues	13	921,638	262,466	24,001	104,556	0	9,400	256,000	1,578,061	885,285	1,067,002
Other Financing Sources:											
Total Transfers In	14	69,000	22,636	0	0	0	23,876	22,636	138,148	98,805	179,814
Proceeds of Debt	15	600,000	0	0	0	0		0	600,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,590,638	285,102	24,001	104,556	0	33,276	278,636	2,316,209	984,090	1,246,816
Expenditures & Other Financing Uses											
Public Safety	18	50,500	0	0			0		50,500	145,486	154,425
Public Works	19	8,000	85,000	0			0		93,000	151,690	182,125
Health and Social Services	20	3,600	0	0			0		3,600	3,600	3,655
Culture and Recreation	21	1,329,000	0	0			0		1,329,000	144,000	148,773
Community and Economic Development	22	32,400	0	0			0		32,400	32,400	29,414
General Government	23	126,000	0	0			0		126,000	110,400	258,544
Debt Service	24	0	0	0	0		0		0	120,068	22,243
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	1,549,500	85,000	0	0	0	0	0	1,634,500	707,644	799,179
Business Type Proprietary: Enterprise & ISF	27							265,000	265,000	180,000	337,480
Total Gov & Bus Type Expenditures	28	1,549,500	85,000	0	0	0	0	265,000	1,899,500	887,644	1,136,659
Total Transfers Out	29	0	114,272	23,876	0	0	0	0	138,148	98,805	179,814
Total ALL Expenditures/Fund Transfers Out	30	1,549,500	199,272	23,876	0	0	0	265,000	2,037,648	986,449	1,316,473
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	41,138	85,830	125	104,556	0	33,276	13,636	278,561	-2,359	-69,657
Beginning Fund Balance July 1	33	-112,673	22,184	40,000	-13,741	22,088	906,149	319,525	1,183,532	1,185,891	1,255,548
Ending Fund Balance June 30	34	-71,535	108,014	40,125	90,815	22,088	939,425	333,161	1,462,093	1,183,532	1,185,891

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **CORRECTIONVILLE**

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Sewer Lagoon Project	1,000,000	NON - GO	06-2000		53,000	3,920	112	57,032	57,032	0
(2) TIF	348,458	NON - GO	11-2000		15,125			15,125	15,125	0
(3) 2003 Downtown Sidewalk Project	332,351	GO	03-2005		21,000	2,444		23,444		23,444
(4) 2008 Sewer Lining Project	700,000	NON - GO	09-2008		14,000	6,480	540	21,020	21,020	0
(5) 2014 GO Hwy 20 Infrastructure	200,000	GO	10-2014	2014-38	13,300	4,854		18,154		18,154
(6) 2016 Aquatic Center Renovation	600,000	GO		2016-07	40,000	20,000		60,000		60,000
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					156,425	37,698	652	194,775	93,177	101,598

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **CORRECTIONVILLE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					156,425	37,698	652	194,775	93,177	101,598

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					156,425	37,698	652	194,775	93,177	101,598

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					156,425	37,698	652	194,775	93,177	101,598

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GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					156,425	37,698	652	194,775	93,177	101,598

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **CORRECTIONVILLE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Correctionville City Hall
on 3/14/2016 at 7:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.89206

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-372-4791
phone number

 Susan Fitch
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	274,158	204,994	169,152
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	274,158	204,994	169,152
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	23,876	23,448	22,514
Other City Taxes	6	126,683	117,851	111,850
Licenses & Permits	7	1,400	2,000	1,435
Use of Money and Property	8	20,525	8,120	34,376
Intergovernmental	9	682,419	138,721	148,577
Charges for Fees & Service	10	342,000	317,000	362,318
Special Assessments	11	7,000	7,000	0
Miscellaneous	12	100,000	66,151	216,780
Other Financing Sources	13	600,000	0	0
Transfers In	14	138,148	98,805	179,814
Total Revenues and Other Sources	15	2,316,209	984,090	1,246,816
Expenditures & Other Financing Uses				
Public Safety	16	50,500	145,486	154,425
Public Works	17	93,000	151,690	182,125
Health and Social Services	18	3,600	3,600	3,655
Culture and Recreation	19	1,329,000	144,000	148,773
Community and Economic Development	20	32,400	32,400	29,414
General Government	21	126,000	110,400	258,544
Debt Service	22	0	120,068	22,243
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,634,500	707,644	799,179
Business Type / Enterprises	25	265,000	180,000	337,480
Total ALL Expenditures	26	1,899,500	887,644	1,136,659
Transfers Out	27	138,148	98,805	179,814
Total ALL Expenditures/Transfers Out	28	2,037,648	986,449	1,316,473
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	278,561	-2,359	-69,657
Beginning Fund Balance July 1	30	1,183,532	1,185,891	1,255,548
Ending Fund Balance June 30	31	1,462,093	1,183,532	1,185,891