

88-848

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 116 - 16

The City of: CRESTON

County Name: UNION

Date Budget Adopted: 3/1/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-782-2000

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

Regular
DEBT SERVICE
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	206,491,304	200,737,168
3a	220,865,420	215,111,284
4a	327,627	

7,834

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,672,580	1,625,971	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 19,000	18,470	47 0.09201
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 310,000	301,361	52 1.50127
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 2,001,580	1,945,802	
384.1	3.00375	Ag Land	26 984	984	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 2,002,564	1,946,786	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 55,753	54,199	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 213,913	207,952	1.03594
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 217,564	211,501	1.05362
Rules	Amt Nec	Other Employee Benefits	31 339,324	329,867	1.64328
		Total Employee Benefit Levies (29,30,31)	32 770,801	749,320	65 3.73284
		Sub Total Special Revenue Levies (28+32)	33 826,554	803,519	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 826,554	803,519	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 2,829,118	2,750,305	72 13.69612

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CRESTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,239,776	4,243,548	951,340	37,403	0	258,827	6,730,894	3,607,139	10,338,033
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,104,222	3,481,690	785,931	1,058,825	31,061	3,744	9,465,473	4,149,165	13,614,638
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,198,643	3,056,531	859,248	1,058,825	19,034	0	9,192,281	4,533,544	13,725,825
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,145,355	4,668,707	878,023	37,403	12,027	262,571	7,004,086	3,222,760	10,226,846
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	1,145,355	4,668,707	878,023	37,403	12,027	262,571	7,004,086	3,222,760	10,226,846
Re-Est Revenues	6	3,880,388	3,595,475	651,442	908,363	137,000	1,600	9,174,268	5,295,266	14,469,534
Re-Est Expenditures	7	3,897,290	3,784,917	684,838	908,363	100,000	0	9,375,408	5,072,841	14,448,249
Ending Fund Balance	8	1,128,453	4,479,265	844,627	37,403	49,027	264,171	6,802,946	3,445,185	10,248,131
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	1,128,453	4,479,265	844,627	37,403	49,027	264,171	6,802,946	3,445,185	10,248,131
Revenues	10	4,507,800	3,582,886	270,870	943,226	1,563,000	2,500	10,870,282	4,571,566	15,441,848
Expenditures	11	4,466,106	3,842,327	427,682	943,226	1,563,000	0	11,242,341	4,644,631	15,886,972
Ending Fund Balance	12	1,170,147	4,219,824	687,815	37,403	49,027	266,671	6,430,887	3,372,120	9,803,007

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	925,581	151,659						1,077,240	1,022,424	1,006,295
Jail	2	90,050							90,050	85,515	117,232
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	360,244	62,254						422,498	458,196	408,865
Ambulance	6								0	0	0
Building Inspections	7	71,080							71,080	46,335	45,855
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	10,740							10,740	12,940	10,464
Other Public Safety	10		1,500						1,500	1,500	0
TOTAL (lines 1 - 10)	11	1,457,695	215,413				0		1,673,108	1,626,910	1,588,711
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		852,050						852,050	808,590	891,145
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	109,500							109,500	109,650	103,947
Traffic Control and Safety	15	21,500							21,500	23,500	15,843
Snow Removal	16		56,505						56,505	40,735	0
Highway Engineering	17		3,300						3,300	2,500	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	401,029							401,029	270,300	314,024
Garbage (if not Enterprise)	20	563,763							563,763	525,305	508,690
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,095,792	911,855				0		2,007,647	1,780,580	1,833,649
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	187,000	98,500						285,500	263,271	266,288
Museum, Band and Theater	32								0	0	0
Parks	33	209,910	518,480						728,390	454,611	306,995
Recreation	34	21,600							21,600	17,100	78,674
Cemetery	35	100,287							100,287	82,382	130,409
Community Center, Zoo, & Marina	36		19,000						19,000	22,000	19,868
Other Culture and Recreation	37	66,415							66,415	59,200	0
TOTAL (lines 31 - 37)	38	585,212	635,980				0		1,221,192	898,564	802,234

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		42,175							42,175	31,660	40,517
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		42,175	0	0			0		42,175	31,660	40,517
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		39,900							39,900	40,400	39,330
Clerk, Treasurer, & Finance Adm.	47		676,082	157,084						833,166	577,215	757,804
Elections	48		0							0	1,520	0
Legal Services & City Attorney	49		25,250							25,250	59,250	47,419
City Hall & General Buildings	50		153,500							153,500	143,500	119,743
Tort Liability	51		313,000	0						313,000	313,000	297,294
Other General Government	52			825,000						825,000	876,400	1,254,981
TOTAL (lines 46 - 52)	53		1,207,732	982,084	0			0		2,189,816	2,011,285	2,516,571
DEBT SERVICE	54					943,226				943,226	908,363	1,058,825
Gov Capital Projects	55						1,563,000			1,563,000	100,000	19,034
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		1,563,000	0		1,563,000	100,000	19,034
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		4,388,606	2,745,332	0	943,226	1,563,000	0		9,640,164	7,357,362	7,859,541
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								3,373,300	3,373,300	3,347,500	3,012,073
Sewer Utility	60								691,909	691,909	1,166,756	898,023
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	29,200
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								4,065,209	4,065,209	4,514,256	3,939,296
TOTAL ALL EXPENDITURES (lines 58+74)	74		4,388,606	2,745,332	0	943,226	1,563,000	0	4,065,209	13,705,373	11,871,618	11,798,837
Regular Transfers Out	75		77,500	1,096,995					579,422	1,753,917	1,891,793	966,740
Internal TIF Loan / Repayment Transfers Out	76				427,682					427,682	684,838	960,248
Total ALL Transfers Out	77		77,500	1,096,995	427,682	0	0	0	579,422	2,181,599	2,576,631	1,926,988
Total Expenditures & Fund Transfers Out (lines 75+76)	78		4,466,106	3,842,327	427,682	943,226	1,563,000	0	4,644,631	15,886,972	14,448,249	13,725,825
Ending Fund Balance June 30	79		1,170,147	4,219,824	687,815	37,403	49,027	266,671	3,372,120	9,803,007	10,248,131	10,226,846

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,946,786	803,519		0	0			2,750,305	2,468,282	2,625,395
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,946,786	803,519		0	0			2,750,305	2,468,282	2,625,395
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			270,870					270,870	651,442	684,931
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	55,778	23,035		0	0			78,813	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	115,000							115,000	115,000	144,408
Other Local Option Taxes	12		830,000						830,000	830,000	1,034,713
Subtotal - Other City Taxes (lines 6 thru 12)	13	170,778	853,035		0	0			1,023,813	945,000	1,179,121
Licenses & Permits	14	43,400							43,400	42,900	50,753
Use of Money & Property	15	82,925	2,350						85,275	77,450	115,869
Intergovernmental:											
Federal Grants & Reimbursements	16	468,100	437,046			1,172,250		0	2,077,396	381,050	190,147
Road Use Taxes	17		900,000						900,000	844,645	814,599
Other State Grants & Reimbursements	18	91,015	32,258	0	0	0		0	123,273	150,766	228,754
Local Grants & Reimbursements	19	146,386							146,386	145,528	418,133
Subtotal - Intergovernmental (lines 16 thru 19)	20	705,501	1,369,304	0	0	1,172,250		0	3,247,055	1,521,989	1,651,633
Charges for Fees & Service:											
Water Utility	21							3,198,300	3,198,300	3,347,500	2,394,236
Sewer Utility	22							1,306,868	1,306,868	1,188,490	1,344,520
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	112,000							112,000	146,000	143,364
Landfill/Garbage	27	632,034							632,034	605,000	608,105
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	192,279	199,750					10,000	402,029	386,734	162,350
Subtotal - Charges for Service (lines 21 thru 33)	34	936,313	199,750		0	0	0	4,515,168	5,651,231	5,673,724	4,652,575
Special Assessments	35	3,000							3,000	2,500	5,844
Miscellaneous	36	140,300	42,500				2,500	0	185,300	509,616	718,379
Other Financing Sources:											
Regular Operating Transfers In	37	428,797	312,428		565,544	390,750		56,398	1,753,917	1,891,793	966,740
Internal TIF Loan Transfers In	38	50,000			377,682				427,682	684,838	960,248
Subtotal ALL Operating Transfers In	39	478,797	312,428	0	943,226	390,750	0	56,398	2,181,599	2,576,631	1,926,988
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	3,150
Subtotal-Other Financing Sources (lines 38 thru 40)	42	478,797	312,428	0	943,226	390,750	0	56,398	2,181,599	2,576,631	1,930,138
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,507,800	3,582,886	270,870	943,226	1,563,000	2,500	4,571,566	15,441,848	14,469,534	13,614,638
Beginning Fund Balance July 1	44	1,128,453	4,479,265	844,627	37,403	49,027	264,171	3,445,185	10,248,131	10,226,846	10,338,033
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,636,253	8,062,151	1,115,497	980,629	1,612,027	266,671	8,016,751	25,689,979	24,696,380	23,952,671

CITY OF

CRESTON

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,946,786	803,519		0	0			2,750,305	2,468,282	2,625,395
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,946,786	803,519		0	0			2,750,305	2,468,282	2,625,395
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			270,870					270,870	651,442	684,931
Other City Taxes	6	170,778	853,035		0	0			1,023,813	945,000	1,179,121
Licenses & Permits	7	43,400	0					0	43,400	42,900	50,753
Use of Money and Property	8	82,925	2,350	0	0	0	0	0	85,275	77,450	115,869
Intergovernmental	9	705,501	1,369,304	0	0	1,172,250		0	3,247,055	1,521,989	1,651,633
Charges for Fees & Service	10	936,313	199,750		0	0	0	4,515,168	5,651,231	5,673,724	4,652,575
Special Assessments	11	3,000	0		0	0		0	3,000	2,500	5,844
Miscellaneous	12	140,300	42,500		0	0	2,500	0	185,300	509,616	718,379
Sub-Total Revenues	13	4,029,003	3,270,458	270,870	0	1,172,250	2,500	4,515,168	13,260,249	11,892,903	11,684,500
Other Financing Sources:											
Total Transfers In	14	478,797	312,428	0	943,226	390,750	0	56,398	2,181,599	2,576,631	1,926,988
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	3,150
Total Revenues and Other Sources	17	4,507,800	3,582,886	270,870	943,226	1,563,000	2,500	4,571,566	15,441,848	14,469,534	13,614,638
Expenditures & Other Financing Uses											
Public Safety	18	1,457,695	215,413	0			0		1,673,108	1,626,910	1,588,711
Public Works	19	1,095,792	911,855	0			0		2,007,647	1,780,580	1,833,649
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	585,212	635,980	0			0		1,221,192	898,564	802,234
Community and Economic Development	22	42,175	0	0			0		42,175	31,660	40,517
General Government	23	1,207,732	982,084	0			0		2,189,816	2,011,285	2,516,571
Debt Service	24	0	0	0	943,226		0		943,226	908,363	1,058,825
Capital Projects	25	0	0	0		1,563,000	0		1,563,000	100,000	19,034
Total Government Activities Expenditures	26	4,388,606	2,745,332	0	943,226	1,563,000	0		9,640,164	7,357,362	7,859,541
Business Type Proprietary: Enterprise & ISF	27							4,065,209	4,065,209	4,514,256	3,939,296
Total Gov & Bus Type Expenditures	28	4,388,606	2,745,332	0	943,226	1,563,000	0	4,065,209	13,705,373	11,871,618	11,798,837
Total Transfers Out	29	77,500	1,096,995	427,682	0	0	0	579,422	2,181,599	2,576,631	1,926,988
Total ALL Expenditures/Fund Transfers Out	30	4,466,106	3,842,327	427,682	943,226	1,563,000	0	4,644,631	15,886,972	14,448,249	13,725,825
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	41,694	-259,441	-156,812	0	0	2,500	-73,065	-445,124	21,285	-111,187
Beginning Fund Balance July 1	33	1,128,453	4,479,265	844,627	37,403	49,027	264,171	3,445,185	10,248,131	10,226,846	10,338,033
Ending Fund Balance June 30	34	1,170,147	4,219,824	687,815	37,403	49,027	266,671	3,372,120	9,803,007	10,248,131	10,226,846

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CRESTON

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Capital Loan Note - Cottonwood - Creston10	1,280,000	GO	7/22/2010	04-11	105,000	29,162		134,162	134,162	0
(2) Capital Loan Note - 2012A - James & Fire Truck	1,720,000	GO	4/24/2012	153-12	195,000	15,770		210,770	210,770	0
(3) Capital Loan Note - 2012B - Hwy 34	1,815,000	GO	4/24/2012	155-12	260,000	10,870		270,870	270,870	0
(4) SRF #2	2,383,000	NON - GO	12/15/1997	117	176,000	3,080		179,080	179,080	0
(5) SRF #3	829,000	NON - GO	2/10/1998	100	57,000	2,048		59,048	59,048	0
(6) SRF #4	937,000	NON - GO	9/30/2009	39-10	43,000	20,250		63,250	63,250	0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					836,000	81,180	0	917,180	917,180	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: CRESTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					836,000	81,180	0	917,180	917,180	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: CRESTON

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					836,000	81,180	0	917,180	917,180	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: CRESTON

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					836,000	81,180	0	917,180	917,180	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: CRESTON

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					836,000	81,180	0	917,180	917,180	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **CRESTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/1/2016 at 6:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.69612

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-782-2000
phone number

 Lisa Williamson
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,750,305	2,468,282	2,625,395
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,750,305	2,468,282	2,625,395
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	270,870	651,442	684,931
Other City Taxes	6	1,023,813	945,000	1,179,121
Licenses & Permits	7	43,400	42,900	50,753
Use of Money and Property	8	85,275	77,450	115,869
Intergovernmental	9	3,247,055	1,521,989	1,651,633
Charges for Fees & Service	10	5,651,231	5,673,724	4,652,575
Special Assessments	11	3,000	2,500	5,844
Miscellaneous	12	185,300	509,616	718,379
Other Financing Sources	13	0	0	3,150
Transfers In	14	2,181,599	2,576,631	1,926,988
Total Revenues and Other Sources	15	15,441,848	14,469,534	13,614,638
Expenditures & Other Financing Uses				
Public Safety	16	1,673,108	1,626,910	1,588,711
Public Works	17	2,007,647	1,780,580	1,833,649
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,221,192	898,564	802,234
Community and Economic Development	20	42,175	31,660	40,517
General Government	21	2,189,816	2,011,285	2,516,571
Debt Service	22	943,226	908,363	1,058,825
Capital Projects	23	1,563,000	100,000	19,034
Total Government Activities Expenditures	24	9,640,164	7,357,362	7,859,541
Business Type / Enterprises	25	4,065,209	4,514,256	3,939,296
Total ALL Expenditures	26	13,705,373	11,871,618	11,798,837
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