

ADOPTED CRESTON SCHOOL BUDGET SUMMARY

District No. 1503

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	6,441,916	5,809,611	5,378,087
Utility Replacement Excise Tax	2	351,778	341,329	287,119
Income Surtaxes	3	140,000	140,000	140,180
Tuition\Transportation Received	4	1,551,000	1,500,000	973,429
Earnings on Investments	5	7,000	6,550	6,668
Nutrition Program Sales	6	300,000	280,000	283,386
Student Activities and Sales	7	400,000	375,000	385,950
Other Revenues from Local Sources	8	626,000	600,500	469,037
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	9,484,825	9,487,031	9,695,021
Instructional Support State Aid	11	0	0	0
Other State Sources	12	2,095,120	1,594,764	1,696,632
Commercial & Industrial State Replacement	13	128,131	62	26
Title I Grants	14	375,000	365,000	406,210
IDEA and Other Federal Sources	15	985,000	951,000	944,255
Total Revenues	16	22,885,770	21,450,847	20,666,000
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	0	269,216	604,994
Proceeds of Fixed Asset Dispositions	19	0	0	22,455
Total Revenues & Other Sources	20	22,885,770	21,720,063	21,293,449
Beginning Fund Balance	21	3,784,376	3,312,763	4,190,436
Total Resources	22	26,670,146	25,032,826	25,483,885
*Instruction	23	13,356,000	12,321,000	12,225,046
Student Support Services	24	600,000	550,000	509,463
Instructional Staff Support Services	25	920,000	836,500	768,475
General Administration	26	500,000	471,500	488,667
School/Building Administration	27	1,010,000	1,052,500	1,064,083
Business & Central Administration	28	590,000	429,800	286,753
Plant Operation and Maintenance	29	2,188,000	1,476,000	1,421,483
Student Transportation	30	1,195,000	803,300	669,222
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	7,003,000	5,619,600	5,208,146
*Noninstructional Programs	32	1,000,000	840,000	835,248
Facilities Acquisition and Construction	33	1,495,389	550,000	1,665,697
Debt Service	34	1,058,233	1,010,000	1,181,188
AEA Support - Direct to AEA	35	684,646	638,600	633,211
*Total Other Expenditures (lines 33-35)	35A	3,238,268	2,198,600	3,480,096
Total Expenditures	36	24,597,268	20,979,200	21,748,536
Transfers Out	37	0	269,250	422,586
Total Expenditures & Other Uses	38	24,597,268	21,248,450	22,171,122
Ending Fund Balance	39	2,072,878	3,784,376	3,312,763
Total Requirements	40	26,670,146	25,032,826	25,483,885

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	4,651,548		568,736	0	0	0		1
Utility Replacement Excise Tax	2	255,690		31,264	0	0	0		2
Income Surtaxes	3								3
Tuition\Transportation Received	4	1,550,000	1,000						4
Earnings on Investments	5	3,500		1,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	25,000	375,000						7
Other Revenues from Local Sources	8	415,000	170,000	35,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	9,484,825							10
Instructional Support State Aid	11	0							11
Other State Sources	12	565,000							12
Commercial & Industrial State Replacement	13	90,281		11,039	0	0	0		13
Title I Grants	14	375,000							14
IDEA and Other Federal Sources	15	360,000							15
Total Revenues	16	17,775,844	546,000	647,039	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	17,775,844	546,000	647,039	0	0	0		20
Beginning Fund Balance	21	658,308	109,867	218,761	0	0	0		21
Total Resources	22	18,434,152	655,867	865,800	0	0	0		22
Requirements:									
Instruction	23	12,300,000	556,000	500,000					23
Student Support Services	24	600,000							24
Instructional Staff Support Services	25	520,000							25
General Administration	26	500,000							26
School/Building Administration	27	1,000,000		10,000					27
Business & Central Administration	28	500,000							28
Plant Operation and Maintenance	29	1,000,000		135,000					29
Student Transportation	30	675,000		60,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	684,646							35
Total Expenditures	36	17,779,646	556,000	705,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	17,779,646	556,000	705,000	0	0	0		38
Ending Fund Balance	39	654,506	99,867	160,800	0	0	0		39
Total Requirements	40	18,434,152	655,867	865,800	0	0	0		40

CRESTON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		269,942		951,690			5,809,611	5,378,087	1
Utility Replacement Excise Tax	2		14,324		50,500			341,329	287,119	2
Income Surtaxes	3		140,000					140,000	140,180	3
Tuition/Transportation Received	4							1,500,000	973,429	4
Earnings on Investments	5	1,500				1,000		6,550	6,668	5
Nutrition Program Sales	6					300,000		280,000	283,386	6
Student Activities and Sales	7							375,000	385,950	7
Other Revenues from Local Sources	8					6,000		600,500	469,037	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							9,487,031	9,695,021	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,500,000	120			30,000		1,594,764	1,696,632	12
Commercial & Industrial State Replacement	13		5,924		20,887			62	26	13
Title I Grants	14							365,000	406,210	14
IDEA and Other Federal Sources	15					625,000		951,000	944,255	15
Total Revenues	16	1,501,500	430,310	0	1,023,077	962,000	0	21,450,847	20,666,000	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18							269,216	604,994	18
Proceeds of Fixed Asset Dispositions	19							0	22,455	19
Total Revenues & Other Sources	20	1,501,500	430,310	0	1,023,077	962,000	0	21,720,063	21,293,449	20
Beginning Fund Balance	21	1,823,414	707,283	0	35,156	231,587	0	3,312,763	4,190,436	21
Total Resources	22	3,324,914	1,137,593	0	1,058,233	1,193,587	0	25,032,826	25,483,885	22

Requirements:

Instruction	23							12,321,000	12,225,046	23
Student Support Services	24							550,000	509,463	24
Instructional Staff Support Services	25	300,000	100,000					836,500	768,475	25
General Administration	26							471,500	488,667	26
School/Building Administration	27							1,052,500	1,064,083	27
Business & Central Administration	28					90,000		429,800	286,753	28
Plant Operation and Maintenance	29	1,000,000	50,000			3,000		1,476,000	1,421,483	29
Student Transportation	30	300,000	125,000			35,000		803,300	669,222	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					1,000,000		840,000	835,248	32
Facilities Acquisition and Construction	33	995,389	500,000					550,000	1,665,697	33
Debt Service (Principal, interest, fiscal charges)	34				1,058,233			1,010,000	1,181,188	34
AEA Support - Direct to AEA	35							638,600	633,211	35
Total Expenditures	36	2,595,389	775,000	0	1,058,233	1,128,000	0	20,979,200	21,748,536	36
Transfers Out/Special Items/Down Adj	37							269,250	422,586	37
Total Expenditures & Other Uses	38	2,595,389	775,000	0	1,058,233	1,128,000	0	21,248,450	22,171,122	38
Ending Fund Balance	39	729,525	362,593	0	0	65,587	0	3,784,376	3,312,763	39
Total Requirements	40	3,324,914	1,137,593	0	1,058,233	1,193,587	0	25,032,826	25,483,885	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
CRESTON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) 2002 GO Refunding Bonds	7,545,000	GO		735,000	122,270	2,500	859,770		859,770
(4) 2012 GO Refunding bonds	1,515,000	GO		120,000	19,920	2,500	142,420		142,420
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				855,000	142,190	5,000	1,002,190	0	1,002,190