

15-129

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-7

The City of: Cumberland

County Name: CASS

Date Budget Adopted: 3/8/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(712) 774-5614

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	262
	DEBT SERVICE	3a	3,822,862	3b	3,543,936	
	Ag Land	4a	201,663			
		4b				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 30,965	28,706	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 557	516	46 0.14570
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 8,100	7,509	52 2.11883
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 3,823	3,544	62 1.00004
		Total General Fund Regular Levies (5 thru 24)	25 43,445	40,275	
384.1	3.00375	Ag Land	26 451	451	63 2.23640
		Total General Fund Tax Levies (25 + 26)	27 43,896	40,726	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	65 0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,735	5,317	1,50018
Rules	Amt Nec	Other Employee Benefits	31 12,150	11,264	3,17825
		Total Employee Benefit Levies (29,30,31)	32 17,885	16,581	65 4.67843
		Sub Total Special Revenue Levies (28+32)	33 17,885	16,581	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 17,885	16,581	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 61,781	57,307	72 16.04300

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cumberland

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	57,637	14,258	0	0	0	0	71,895	27,193	99,088
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	84,898	64,820	0	0	383,328	0	533,046	98,779	631,825
Actual Expenditures Except End Bal (pg 12, line 259) *	3	123,997	11,277	0	0	378,292	0	513,566	66,489	580,055
Ending Fund Balance June 30 (pg 12, line 261) *	4	18,538	67,801	0	0	5,036	0	91,375	59,483	150,858
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	18,538	67,801	0	0	5,036	0	91,375	59,483	150,858
Re-Est Revenues	6	98,546	73,178	0	21,755	0	0	193,479	83,000	276,479
Re-Est Expenditures	7	169,943	5,000	0	0	0	0	174,943	65,000	239,943
Ending Fund Balance	8	-52,859	135,979	0	21,755	5,036	0	109,911	77,483	187,394
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	-52,859	135,979	0	21,755	5,036	0	109,911	77,483	187,394
Revenues	10	89,896	91,587	0	0	0	0	181,483	95,000	276,483
Expenditures	11	151,230	50,000	0	0	0	0	201,230	69,000	270,230
Ending Fund Balance	12	-114,193	177,566	0	21,755	5,036	0	90,164	103,483	193,647

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,930							3,930	3,930	3,930
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	23,200							23,200	20,100	12,862
Ambulance	6	5,000							5,000	8,013	8,108
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	32,130	0				0		32,130	32,043	24,900
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	28,000	50,000						78,000	33,000	32,324
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,200							7,200	7,000	7,130
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,500							1,500	2,100	884
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	1,500							1,500	1,400	1,361
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	38,200	50,000				0		88,200	43,500	41,699
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	23,000							23,000	22,000	21,402
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	3,000	2,603
Recreation	34								0	0	0
Cemetery	35	900							900	900	900
Community Center, Zoo, & Marina	36	8,000							8,000	8,000	7,784
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	34,900	0				0		34,900	33,900	32,689

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	10,000	0
Economic Development	40	500							500	5,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	15,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	2,000	1,679
Clerk, Treasurer, & Finance Adm.	47	25,000							25,000	28,000	22,250
Elections	48								0	500	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	10,000							10,000	10,000	7,730
Tort Liability	51	3,000							3,000	3,000	300
Other General Government	52	5,000							5,000	7,000	4,027
TOTAL (lines 46 - 52)	53	45,000	0	0			0		45,000	50,500	35,986
DEBT SERVICE	54								0	0	33,483
Gov Capital Projects	55								0	0	344,809
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	344,809
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	151,230	50,000	0	0	0	0		201,230	174,943	513,566
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						37,000	37,000	35,000	36,225	
Sewer Utility	60						32,000	32,000	30,000	30,264	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						69,000	69,000	65,000	66,489	
TOTAL ALL EXPENDITURES (lines 58+74)	74	151,230	50,000	0	0	0	69,000	270,230	239,943	580,055	
Regular Transfers Out	75							0	0	0	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	151,230	50,000	0	0	0	69,000	270,230	239,943	580,055	
Ending Fund Balance June 30	79	-114,193	177,566	0	21,755	5,036	103,483	193,647	187,394	150,858	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	40,726	16,581		0	0			57,307	78,471	64,973
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	40,726	16,581		0	0			57,307	78,471	64,973
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,170	1,304		0	0			4,474	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		29,000						29,000	29,000	29,574
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,170	30,304		0	0			33,474	29,000	29,574
Licenses & Permits	14	1,500							1,500	900	0
Use of Money & Property	15	7,000							7,000	6,010	6,312
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	383,328
Road Use Taxes	17		31,702						31,702	31,178	21,626
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	1,084
Local Grants & Reimbursements	19	16,000							16,000	16,920	20,236
Subtotal - Intergovernmental (lines 16 thru 19)	20	16,000	31,702	0	0	0		0	47,702	48,098	426,274
Charges for Fees & Service:											
Water Utility	21							60,000	60,000	48,000	53,094
Sewer Utility	22							35,000	35,000	35,000	36,208
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	15,000	13,000						28,000	25,000	13,620
Subtotal - Charges for Service (lines 21 thru 33)	34	15,000	13,000		0	0	0	95,000	123,000	108,000	102,922
Special Assessments	35								0	0	0
Miscellaneous	36	6,500							6,500	6,000	1,770
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	89,896	91,587	0	0	0	0	95,000	276,483	276,479	631,825
Beginning Fund Balance July 1	44	-52,859	135,979	0	21,755	5,036	0	77,483	187,394	150,858	99,088
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	37,037	227,566	0	21,755	5,036	0	172,483	463,877	427,337	730,913

CITY OF Cumberland
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	40,726	16,581		0	0			57,307	78,471	64,973
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	40,726	16,581		0	0			57,307	78,471	64,973
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,170	30,304		0	0			33,474	29,000	29,574
Licenses & Permits	7	1,500	0					0	1,500	900	0
Use of Money and Property	8	7,000	0	0	0	0	0	0	7,000	6,010	6,312
Intergovernmental	9	16,000	31,702	0	0	0		0	47,702	48,098	426,274
Charges for Fees & Service	10	15,000	13,000		0	0	0	95,000	123,000	108,000	102,922
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,500	0		0	0	0	0	6,500	6,000	1,770
Sub-Total Revenues	13	89,896	91,587	0	0	0	0	95,000	276,483	276,479	631,825
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	89,896	91,587	0	0	0	0	95,000	276,483	276,479	631,825
Expenditures & Other Financing Uses											
Public Safety	18	32,130	0	0			0		32,130	32,043	24,900
Public Works	19	38,200	50,000	0			0		88,200	43,500	41,699
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	34,900	0	0			0		34,900	33,900	32,689
Community and Economic Development	22	1,000	0	0			0		1,000	15,000	0
General Government	23	45,000	0	0			0		45,000	50,500	35,986
Debt Service	24	0	0	0	0		0		0	0	33,483
Capital Projects	25	0	0	0		0	0		0	0	344,809
Total Government Activities Expenditures	26	151,230	50,000	0	0	0	0		201,230	174,943	513,566
Business Type Proprietary: Enterprise & ISF	27							69,000	69,000	65,000	66,489
Total Gov & Bus Type Expenditures	28	151,230	50,000	0	0	0	0	69,000	270,230	239,943	580,055
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	151,230	50,000	0	0	0	0	69,000	270,230	239,943	580,055
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-61,334	41,587	0	0	0	0	26,000	6,253	36,536	51,770
Beginning Fund Balance July 1	33	-52,859	135,979	0	21,755	5,036	0	77,483	187,394	150,858	99,088
Ending Fund Balance June 30	34	-114,193	177,566	0	21,755	5,036	0	103,483	193,647	187,394	150,858

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cumberland

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) WATER PROJECT	396,000	NON - GO	03/12/15	2014-4	17,000	6,353	907	24,260	24,260	0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					17,000	6,353	907	24,260	24,260	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Cumberland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					17,000	6,353	907	24,260	24,260	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Cumberland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					17,000	6,353	907	24,260	24,260	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					17,000	6,353	907	24,260	24,260	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					17,000	6,353	907	24,260	24,260	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Cumberland** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/8/2016 at 7:15P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.04300

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.23640

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (712) 774-5614

phone number

 Grace Smith

City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	57,307	78,471	64,973
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	57,307	78,471	64,973
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	33,474	29,000	29,574
Licenses & Permits	7	1,500	900	0
Use of Money and Property	8	7,000	6,010	6,312
Intergovernmental	9	47,702	48,098	426,274
Charges for Fees & Service	10	123,000	108,000	102,922
Special Assessments	11	0	0	0
Miscellaneous	12	6,500	6,000	1,770
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	276,483	276,479	631,825
Expenditures & Other Financing Uses				
Public Safety	16	32,130	32,043	24,900
Public Works	17	88,200	43,500	41,699
Health and Social Services	18	0	0	0
Culture and Recreation	19	34,900	33,900	32,689
Community and Economic Development	20	1,000	15,000	0
General Government	21	45,000	50,500	35,986
Debt Service	22	0	0	33,483
Capital Projects	23	0	0	344,809
Total Government Activities Expenditures	24	201,230	174,943	513,566
Business Type / Enterprises	25	69,000	65,000	66,489
Total ALL Expenditures	26	270,230	239,943	580,055
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	270,230	239,943	580,055
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	6,253	36,536	51,770
Beginning Fund Balance July 1	30	187,394	150,858	99,088
Ending Fund Balance June 30	31	193,647	187,394	150,858