

# 97-929

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: **2016:04:00**

The City of: Cushing

County Name: WOODBURY

Date Budget Adopted: 3/1/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-384-2189

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	3,643,023	3,534,168	220
<b>DEBT SERVICE</b>			
Ag Land	489,089		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	29,508	28,627	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(15)	0.06750	Levee Impr. fund in special charter city		0	0
12(17)	Amt Nec	Liability, property & self insurance costs	9,000	8,731	2.47048
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(16)	0.20500	Maintain Institution received by gift/devise		0	0
12(18)	1.00000	City Emergency Medical District		0	0
12(20)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	<b>38,508</b>	<b>37,358</b>	
384.1	3.00375	Ag Land	1,469	1,469	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	<b>39,977</b>	<b>38,827</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	980	951	0.26901
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	5,000	4,851	1.37249
Rules	Amt Nec	Other Employee Benefits	6,573	6,377	1.80427
		<b>Total Employee Benefit Levies (29,30,31)</b>	<b>11,573</b>	<b>11,228</b>	<b>3.17676</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	<b>12,553</b>	<b>12,179</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	0	0
		SSMID 2 (A)	(B)	0	0
		SSMID 3 (A)	(B)	0	0
		SSMID 4 (A)	(B)	0	0
		SSMID 5 (A)	(B)	0	0
		SSMID 6 (A)	(B)	0	0
		SSMID 7 (A)	(B)	0	0
		<b>Total SSMID</b>	<b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	<b>12,553</b>	<b>12,179</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
		<b>Total Property Taxes (27+39+40+41)</b>	<b>52,530</b>	<b>51,006</b>	<b>14.01625</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Cushing**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	149,287	0	0	0	0	0	149,287	-43,148	106,139
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	133,339	17,433	0	0	0	0	150,772	44,109	194,881
Actual Expenditures Except End Bal (pg 12, line 259) *	3	110,467	16,399	0	0	0	0	126,866	45,845	172,711
Ending Fund Balance June 30 (pg 12, line 261) *	4	172,159	1,034	0	0	0	0	173,193	-44,884	128,309
<b>(2)</b>										
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	172,159	1,034	0	0	0	0	173,193	-44,884	128,309
Re-Est Revenues	6	131,949	32,350	0	0	0	0	164,299	47,000	211,299
Re-Est Expenditures	7	134,665	20,000	0	0	0	0	154,665	53,085	207,750
Ending Fund Balance	8	169,443	13,384	0	0	0	0	182,827	-50,969	131,858
<b>(3)</b>										
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	169,443	13,384	0	0	0	0	182,827	-50,969	131,858
Revenues	10	125,395	39,063	0	0	0	0	164,458	61,000	225,458
Expenditures	11	148,321	20,000	0	0	0	0	168,321	58,985	227,306
Ending Fund Balance	12	146,517	32,447	0	0	0	0	178,964	-48,954	130,010

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	175							175	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	22,125							22,125	22,000	12,281
Ambulance	6	16,800							16,800	16,000	7,438
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	39,100	0				0		39,100	38,000	19,719
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	19,950	20,000						39,950	36,000	25,368
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,600							3,600	3,500	3,636
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	20,275							20,275	18,000	18,101
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	43,825	20,000				0		63,825	57,500	47,105
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	11,500							11,500	11,000	10,574
Museum, Band and Theater	32								0	0	0
Parks	33	3,726							3,726	3,280	3,555
Recreation	34	50							50	0	0
Cemetery	35	7,175							7,175	7,125	5,968
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	22,451	0				0		22,451	21,405	20,097

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		7,520							7,520	7,715	7,454
Clerk, Treasurer, & Finance Adm.	47		18,335							18,335	16,650	18,284
Elections	48									0	1,000	0
Legal Services & City Attorney	49		200							200	0	0
City Hall & General Buildings	50		16,890							16,890	12,395	14,207
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		42,945	0	0			0		42,945	37,760	39,945
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		148,321	20,000	0	0	0	0		168,321	154,665	126,866
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								30,080	30,080	28,330	24,148
Sewer Utility	60								28,905	28,905	24,755	21,697
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								58,985	58,985	53,085	45,845
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		148,321	20,000	0	0	0	0	58,985	227,306	207,750	172,711
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		148,321	20,000	0	0	0	0	58,985	227,306	207,750	172,711
<b>Ending Fund Balance June 30</b>	79		146,517	32,447	0	0	0	0	-48,954	130,010	131,858	128,309

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	38,827	12,179		0	0			51,006	48,091	49,924
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,827	12,179		0	0			51,006	48,091	49,924
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,150	374		0	0			1,524	1,583	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	28,000							28,000	30,000	28,700
Subtotal - Other City Taxes (lines 6 thru 12)	13	29,150	374		0	0			29,524	31,583	28,700
Licenses & Permits	14	525							525	500	590
Use of Money & Property	15	170							170	200	170
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		26,510						26,510	21,450	17,433
Other State Grants & Reimbursements	18	725	0	0	0	0		0	725	725	337
Local Grants & Reimbursements	19	18,663							18,663	18,750	15,914
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,388	26,510	0	0	0		0	45,898	40,925	33,684
Charges for Fees & Service:											
Water Utility	21							36,000	36,000	25,000	22,016
Sewer Utility	22							25,000	25,000	22,000	22,093
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	20,235							20,235	21,400	21,182
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	14,600							14,600	19,600	14,139
Subtotal - Charges for Service (lines 21 thru 33)	34	34,835	0		0	0	0	61,000	95,835	88,000	79,430
Special Assessments	35								0	0	0
Miscellaneous	36	2,500							2,500	2,000	2,383
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	125,395	39,063	0	0	0	0	61,000	225,458	211,299	194,881
Beginning Fund Balance July 1	44	169,443	13,384	0	0	0	0	-50,969	131,858	128,309	106,139
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>294,838</b>	<b>52,447</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,031</b>	<b>357,316</b>	<b>339,608</b>	<b>301,020</b>

**CITY OF Cushing**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	38,827	12,179		0	0			51,006	48,091	49,924
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	38,827	12,179		0	0			51,006	48,091	49,924
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	29,150	374		0	0			29,524	31,583	28,700
Licenses & Permits	7	525	0					0	525	500	590
Use of Money and Property	8	170	0	0	0	0	0	0	170	200	170
Intergovernmental	9	19,388	26,510	0	0	0		0	45,898	40,925	33,684
Charges for Fees & Service	10	34,835	0		0	0		61,000	95,835	88,000	79,430
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,500	0		0	0		0	2,500	2,000	2,383
Sub-Total Revenues	13	125,395	39,063	0	0	0		61,000	225,458	211,299	194,881
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>125,395</b>	<b>39,063</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>61,000</b>	<b>225,458</b>	<b>211,299</b>	<b>194,881</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	39,100	0	0					39,100	38,000	19,719
Public Works	19	43,825	20,000	0					63,825	57,500	47,105
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	22,451	0	0					22,451	21,405	20,097
Community and Economic Development	22	0	0	0					0	0	0
General Government	23	42,945	0	0					42,945	37,760	39,945
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0			0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>148,321</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>168,321</b>	<b>154,665</b>	<b>126,866</b>
Business Type Proprietary: Enterprise & ISF	27							58,985	58,985	53,085	45,845
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>148,321</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>58,985</b>	<b>227,306</b>	<b>207,750</b>	<b>172,711</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>148,321</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>58,985</b>	<b>227,306</b>	<b>207,750</b>	<b>172,711</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-22,926	19,063	0	0	0		2,015	-1,848	3,549	22,170
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>169,443</b>	<b>13,384</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>-50,969</b>	<b>131,858</b>	<b>128,309</b>	<b>106,139</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>146,517</b>	<b>32,447</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>-48,954</b>	<b>130,010</b>	<b>131,858</b>	<b>128,309</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   Cushing  

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Sewer Loan	140,900	NO SELECTION	July 1983	n/a				0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					0	0	0	0	0	0









