

96-920

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2711

The City of: Decorah

County Name: WINNESHIEK

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(563) 382-9632

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>317,209,118</u>	2b <u>311,402,430</u>	8,127
DEBT SERVICE	3a <u>317,209,118</u>	3b <u>311,402,430</u>	
Ag Land	4a <u>1,099,314</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,569,394	2,522,360	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 142,417	139,810	52 0.44897
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 2,711,811	2,662,170	
384.1	3.00375	Ag Land	26 3,302	3,302	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 2,715,113	2,665,472	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 145,712	143,046	0.45936
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 314,327	308,572	0.99091
Rules	Amt Nec	Other Employee Benefits	31 654,520	642,538	2.06337
		Total Employee Benefit Levies (29,30,31)	32 1,114,559	1,094,156	65 3.51364
		Sub Total Special Revenue Levies (28+32)	33 1,114,559	1,094,156	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) 33,311,273 (B)	33,311,273	34 13,430	66 0.40317
		SSMID 2 (A) (B)		35 0	67 0
		SSMID 3 (A) (B)		36 0	68 0
		SSMID 4 (A) (B)		37 0	69 0
		SSMID 5 (A) (B)		555 0	565 0
		SSMID 6 (A) (B)		556 0	566 0
		SSMID 7 (A) (B)		1177 0	0
		Total SSMID	38 13,430	13,430	Do Not Add
		Total Special Revenue Levies	39 1,127,989	1,107,586	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 644,436	632,639	70 2.03158
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 4,487,538	4,405,697	72 14.09419

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Decorah

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,807,695	1,067,767	229,329	88,014	-183,822	0	3,008,983	534,723	3,543,706
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,518,222	2,310,575	244,337	659,047	1,205,385	0	9,937,566	5,380,049	15,317,615
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,329,709	2,196,630	254,380	670,177	210,238	0	8,661,134	3,716,294	12,377,428
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,996,208	1,181,712	219,286	76,884	811,325	0	4,285,415	2,198,478	6,483,893
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	1,996,208	1,181,712	219,286	76,884	811,325	0	4,285,415	2,198,478	6,483,893
Re-Est Revenues	6	5,582,310	2,346,114	245,632	660,020	92,200	0	8,926,276	1,783,605	10,709,881
Re-Est Expenditures	7	5,494,606	2,278,330	271,132	660,020	902,593	0	9,606,681	3,572,741	13,179,422
Ending Fund Balance	8	2,083,912	1,249,496	193,786	76,884	932	0	3,605,010	409,342	4,014,352
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	2,083,912	1,249,496	193,786	76,884	932	0	3,605,010	409,342	4,014,352
Revenues	10	5,756,860	2,368,465	0	664,942	1,606,047	0	10,396,314	1,779,838	12,176,152
Expenditures	11	5,696,026	2,410,673	7,095	664,436	1,570,347	0	10,348,577	1,900,094	12,248,671
Ending Fund Balance	12	2,144,746	1,207,288	186,691	77,390	36,632	0	3,652,747	289,086	3,941,833

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,291,933	590,865						1,882,798	1,751,338	1,738,336
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	20,000							20,000	20,000	44,846
Fire Department	5	276,211	86,781						362,992	355,903	711,739
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,588,144	677,646				0		2,265,790	2,127,241	2,494,921
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	604,114	1,059,722						1,663,836	1,500,008	1,583,393
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	102,500							102,500	111,000	99,404
Traffic Control and Safety	15	17,500							17,500	13,350	6,022
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	156,617	7,489						164,106	193,377	106,425
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	880,731	1,067,211				0		1,947,942	1,817,735	1,795,244
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	21,345	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	22,345							22,345	10,000	31,138
TOTAL (lines 23 - 29)	30	22,345	0				0		22,345	31,345	31,138
CULTURE & RECREATION											
Library Services	31	553,521	156,708						710,229	676,243	669,984
Museum, Band and Theater	32								0	0	0
Parks	33	191,306	87,355						278,661	271,030	339,914
Recreation	34	255,893	52,338						308,231	376,058	292,899
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	423,836	40,007						463,843	650,704	450,360
TOTAL (lines 31 - 37)	38	1,424,556	336,408				0		1,760,964	1,974,035	1,753,157

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000	29,000						31,000	25,000	35,551
Economic Development	40	28,190							28,190	37,500	175,646
Housing and Urban Renewal	41		15,000						15,000	15,500	0
Planning & Zoning	42	6,720	239						6,959	7,238	3,608
Other Com & Econ Development	43		155,000						155,000	150,000	0
	44										
TOTAL (lines 39 - 44)	45	36,910	199,239	0			0		236,149	235,238	214,805
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	14,200	793						14,993	489,131	13,992
Clerk, Treasurer, & Finance Adm.	47	399,560	105,784						505,344	0	434,894
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	70,630	23,592						94,222	85,603	94,314
Tort Liability	51								0	0	0
Other General Government	52	132,900							132,900	46,400	41,065
TOTAL (lines 46 - 52)	53	617,290	130,169	0			0		747,459	621,134	584,265
DEBT SERVICE	54	486,050			664,436				1,150,486	1,148,400	1,136,976
Gov Capital Projects	55	600,000				1,570,347			2,170,347	1,333,421	175,919
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	600,000	0	0		1,570,347	0		2,170,347	1,333,421	175,919
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,656,026	2,410,673	0	664,436	1,570,347	0		10,301,482	9,288,549	8,186,425
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							692,592	692,592	682,312	714,567
Sewer Utility	60							816,453	816,453	944,633	734,696
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	17,953
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							97,500	97,500	138,790	0
Enterprise DEBT SERVICE	70							271,549	271,549	274,354	604,261
Enterprise CAPITAL PROJECTS	71							22,000	22,000	1,492,652	1,596,177
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,900,094	1,900,094	3,532,741	3,667,654
TOTAL ALL EXPENDITURES (lines 58+74)	74	5,656,026	2,410,673	0	664,436	1,570,347	0	1,900,094	12,201,576	12,821,290	11,854,079
Regular Transfers Out	75	40,000							40,000	112,500	279,012
Internal TIF Loan / Repayment Transfers Out	76			7,095					7,095	245,632	244,337
Total ALL Transfers Out	77	40,000	0	7,095	0	0	0	0	47,095	358,132	523,349
Total Expenditures & Fund Transfers Out (lines 75+76)	78	5,696,026	2,410,673	7,095	664,436	1,570,347	0	1,900,094	12,248,671	13,179,422	12,377,428
Ending Fund Balance June 30	79	2,144,746	1,207,288	186,691	77,390	36,632	0	289,086	3,941,833	4,014,352	6,483,893

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	2,665,472	1,107,586		632,639	0			4,405,697	4,067,837	4,118,210
	2								0	0	0
	3	2,665,472	1,107,586		632,639	0			4,405,697	4,067,837	4,118,210
	4								0	0	0
	5								0	245,632	244,337
Other City Taxes:											
	6	49,641	20,403		11,797	0			81,841	74,775	75,567
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	110,000	155,000			35,400			300,400	285,000	312,233
	12	950,000							950,000	951,300	977,396
	13	1,109,641	175,403		11,797	35,400			1,332,241	1,311,075	1,365,196
	14	29,600							29,600	29,140	34,443
	15	17,344	6,370			300		500	24,514	38,877	34,735
Intergovernmental:											
	16	685,773							685,773	392,623	146,809
	17								0	888,000	845,066
	18	86,592	996,014	0	20,506	1,205,972		0	2,309,084	184,847	224,461
	19	359,193						40,000	399,193	437,515	370,343
	20	1,131,558	996,014	0	20,506	1,205,972		40,000	3,394,050	1,902,985	1,586,679
Charges for Fees & Service:											
	21							753,992	753,992	755,170	680,619
	22							876,844	876,844	876,338	849,115
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26	23,020							23,020	30,020	31,879
	27							0	0	0	0
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	542,600						12,600	555,200	568,406	496,359
	34	565,620	0		0	0	0	1,643,436	2,209,056	2,229,934	2,057,972
	35								0	20,000	2,732
	36	205,530	83,092			364,375		80,902	733,899	312,944	379,712
Other Financing Sources:											
	37	25,000						15,000	40,000	112,500	279,012
	38	7,095							7,095	245,632	244,337
	39	32,095	0	0	0	0	0	15,000	47,095	358,132	523,349
	40								0	193,325	4,962,960
	41								0	0	7,290
	42	32,095	0	0	0	0	0	15,000	47,095	551,457	5,493,599
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	5,756,860	2,368,465	0	664,942	1,606,047	0	1,779,838	12,176,152	10,709,881	15,317,615
	44	2,083,912	1,249,496	193,786	76,884	932	0	409,342	4,014,352	6,483,893	3,543,706
	45	7,840,772	3,617,961	193,786	741,826	1,606,979	0	2,189,180	16,190,504	17,193,774	18,861,321

CITY OF Decorah

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,665,472	1,107,586		632,639	0			4,405,697	4,067,837	4,118,210
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,665,472	1,107,586		632,639	0			4,405,697	4,067,837	4,118,210
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	245,632	244,337
Other City Taxes	6	1,109,641	175,403		11,797	35,400			1,332,241	1,311,075	1,365,196
Licenses & Permits	7	29,600	0					0	29,600	29,140	34,443
Use of Money and Property	8	17,344	6,370	0	0	300	0	500	24,514	38,877	34,735
Intergovernmental	9	1,131,558	996,014	0	20,506	1,205,972		40,000	3,394,050	1,902,985	1,586,679
Charges for Fees & Service	10	565,620	0		0	0		1,643,436	2,209,056	2,229,934	2,057,972
Special Assessments	11	0	0		0	0		0	0	20,000	2,732
Miscellaneous	12	205,530	83,092		0	364,375		80,902	733,899	312,944	379,712
Sub-Total Revenues	13	5,724,765	2,368,465	0	664,942	1,606,047	0	1,764,838	12,129,057	10,158,424	9,824,016
Other Financing Sources:											
Total Transfers In	14	32,095	0	0	0	0	0	15,000	47,095	358,132	523,349
Proceeds of Debt	15	0	0	0	0	0		0	0	193,325	4,962,960
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	7,290
Total Revenues and Other Sources	17	5,756,860	2,368,465	0	664,942	1,606,047	0	1,779,838	12,176,152	10,709,881	15,317,615
Expenditures & Other Financing Uses											
Public Safety	18	1,588,144	677,646	0			0		2,265,790	2,127,241	2,494,921
Public Works	19	880,731	1,067,211	0			0		1,947,942	1,817,735	1,795,244
Health and Social Services	20	22,345	0	0			0		22,345	31,345	31,138
Culture and Recreation	21	1,424,556	336,408	0			0		1,760,964	1,974,035	1,753,157
Community and Economic Development	22	36,910	199,239	0			0		236,149	235,238	214,805
General Government	23	617,290	130,169	0			0		747,459	621,134	584,265
Debt Service	24	486,050	0	0	664,436		0		1,150,486	1,148,400	1,136,976
Capital Projects	25	600,000	0	0		1,570,347	0		2,170,347	1,333,421	175,919
Total Government Activities Expenditures	26	5,656,026	2,410,673	0	664,436	1,570,347	0		10,301,482	9,288,549	8,186,425
Business Type Proprietary: Enterprise & ISF	27							1,900,094	1,900,094	3,532,741	3,667,654
Total Gov & Bus Type Expenditures	28	5,656,026	2,410,673	0	664,436	1,570,347	0	1,900,094	12,201,576	12,821,290	11,854,079
Total Transfers Out	29	40,000	0	7,095	0	0	0	0	47,095	358,132	523,349
Total ALL Expenditures/Fund Transfers Out	30	5,696,026	2,410,673	7,095	664,436	1,570,347	0	1,900,094	12,248,671	13,179,422	12,377,428
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	60,834	-42,208	-7,095	506	35,700	0	-120,256	-72,519	-2,469,541	2,940,187
Beginning Fund Balance July 1	33	2,083,912	1,249,496	193,786	76,884	932	0	409,342	4,014,352	6,483,893	3,543,706
Ending Fund Balance June 30	34	2,144,746	1,207,288	186,691	77,390	36,632	0	289,086	3,941,833	4,014,352	6,483,893

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Decorah

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) FY12 Bond Issue	5,200,000	GO	07/23/2012	2521	860,000	30,608		890,608	644,760	245,848
(2) FY14 Bond Issue	4,845,000	GO	07/24/2014	2612	380,000	124,688	450	505,138	106,550	398,588
(3) Redleg Loan	360,000	NON - GO			45,000			45,000	45,000	0
(4) FY15 Bank Loan	193,250	GO	10/06/2015	2678	64,000	2,298		66,298	66,298	0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					1,349,000	157,594	450	1,507,044	862,608	644,436

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Decorah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					1,349,000	157,594	450	1,507,044	862,608	644,436

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Decorah

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					1,349,000	157,594	450	1,507,044	862,608	644,436

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Decorah

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					1,349,000	157,594	450	1,507,044	862,608	644,436

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Decorah

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					1,349,000	157,594	450	1,507,044	862,608	644,436

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Decorah, Iowa

The City Council will conduct a public hearing on the proposed Budget at Decorah City Hall
on 3/7/2016 at 5:45 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.09419

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 382-3651
phone number

Wanda Hemesath
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,405,697	4,067,837	4,118,210
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,405,697	4,067,837	4,118,210
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	245,632	244,337
Other City Taxes	6	1,332,241	1,311,075	1,365,196
Licenses & Permits	7	29,600	29,140	34,443
Use of Money and Property	8	24,514	38,877	34,735
Intergovernmental	9	3,394,050	1,902,985	1,586,679
Charges for Fees & Service	10	2,209,056	2,229,934	2,057,972
Special Assessments	11	0	20,000	2,732
Miscellaneous	12	733,899	312,944	379,712
Other Financing Sources	13	0	193,325	4,970,250
Transfers In	14	47,095	358,132	523,349
Total Revenues and Other Sources	15	12,176,152	10,709,881	15,317,615
Expenditures & Other Financing Uses				
Public Safety	16	2,265,790	2,127,241	2,494,921
Public Works	17	1,947,942	1,817,735	1,795,244
Health and Social Services	18	22,345	31,345	31,138
Culture and Recreation	19	1,760,964	1,974,035	1,753,157
Community and Economic Development	20	236,149	235,238	214,805
General Government	21	747,459	621,134	584,265
Debt Service	22	1,150,486	1,148,400	1,136,976
Capital Projects	23	2,170,347	1,333,421	175,919
Total Government Activities Expenditures	24	10,301,482	9,288,549	8,186,425
Business Type / Enterprises	25	1,900,094	3,532,741	3,667,654
Total ALL Expenditures	26	12,201,576	12,821,290	11,854,079
Transfers Out	27	47,095	358,132	523,349
Total ALL Expenditures/Transfers Out	28	12,248,671	13,179,422	12,377,428
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-72,519	-2,469,541	2,940,187
Beginning Fund Balance July 1	30	4,014,352	6,483,893	3,543,706
Ending Fund Balance June 30	31	3,941,833	4,014,352	6,483,893