

# 25-232

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-16

The City of: De Soto

County Name: DALLAS

Date Budget Adopted: 2/23/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

515-834-2233

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	23,899,440	2b	23,010,280	1,050
	<b>DEBT SERVICE</b>	3a	30,035,493	3b	29,146,333	
	Ag Land	4a	309,169			
		4a				

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 193,585	186,383	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 26,043	25,074	52 1.08969
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 219,628	211,457	
384.1	3.00375	Ag Land	26 929	929	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 220,557	212,386	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,453	6,213	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 11,825	11,385	0.49478
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 15,985	15,390	0.66884
Rules	Amt Nec	Other Employee Benefits	31 7,035	6,773	0.29436
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 34,845	33,548	65 1.45798
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 41,298	39,761	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34 0	66 0
		SSMID 2 (A)	(B)	35 0	67 0
		SSMID 3 (A)	(B)	36 0	68 0
		SSMID 4 (A)	(B)	37 0	69 0
		SSMID 5 (A)	(B)	555 0	565 0
		SSMID 6 (A)	(B)	556 0	566 0
		SSMID 7 (A)	(B)	1177 0	0
		<b>Total SSMID</b>	38 0	0	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 41,298	39,761	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 51,645	50,116	70 1.71947
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 313,500	302,263	72 12.63714

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**De Soto**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	189,012	217,859	49,036	966	0	0	456,873	1,206,032	1,662,905
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	417,135	203,382	118,739	85,183	0	0	824,439	520,732	1,345,171
Actual Expenditures Except End Bal (pg 12, line 259) *	3	409,725	244,264	25,755	83,945	0	0	763,689	360,200	1,123,889
Ending Fund Balance June 30 (pg 12, line 261) *	4	196,422	176,977	142,020	2,204	0	0	517,623	1,366,564	1,884,187
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	196,422	176,977	142,020	2,204	0	0	517,623	1,366,564	1,884,187
Re-Est Revenues	6	405,409	154,945	117,150	88,651	0	0	766,155	4,967,914	5,734,069
Re-Est Expenditures	7	401,494	153,044	16,100	86,855	0	0	657,493	5,577,926	6,235,419
Ending Fund Balance	8	200,337	178,878	243,070	4,000	0	0	626,285	756,552	1,382,837
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	200,337	178,878	243,070	4,000	0	0	626,285	756,552	1,382,837
Revenues	10	393,582	174,467	126,440	86,002	0	0	780,491	6,315,439	7,095,930
Expenditures	11	393,659	201,931	310,390	84,440	0	0	990,420	6,633,882	7,624,302
Ending Fund Balance	12	200,260	151,414	59,120	5,562	0	0	416,356	438,109	854,465

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	80,200	11,825						92,025	82,125	65,557
Jail	2								0	0	0
Emergency Management	3	300							300	300	322
Flood Control	4								0	0	0
Fire Department	5	58,400	390						58,790	68,185	56,387
Ambulance	6								0	0	0
Building Inspections	7	12,000							12,000	24,000	15,274
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	300	72
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	151,000	12,215				0		163,215	174,910	137,612
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	4,000	144,820						148,820	92,760	137,759
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,000	14,469
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	62,368							62,368	56,012	54,269
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	66,368	159,820				0		226,188	163,772	206,497
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,350							1,350	1,350	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,350	0				0		1,350	1,350	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	61,913	11,720						73,633	74,058	62,379
Museum, Band and Theater	32								0	0	0
Parks	33	6,350	4,815						11,165	7,000	26,185
Recreation	34								0	1,200	1,169
Cemetery	35	1,800							1,800	6,210	1,627
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	70,063	16,535				0		86,598	88,468	91,360

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		5,000							5,000	5,000	18,640
Housing and Urban Renewal	41				310,390					310,390	16,100	72,017
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
<b>TOTAL (lines 39 - 44)</b>	45		5,000	0	310,390			0		315,390	21,100	90,657
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		20,250	405						20,655	28,835	26,041
Clerk, Treasurer, & Finance Adm.	47		22,910	3,095						26,005	26,369	24,182
Elections	48		2,000							2,000	2,000	0
Legal Services & City Attorney	49		12,000							12,000	12,000	20,397
City Hall & General Buildings	50		8,675							8,675	8,700	19,280
Tort Liability	51		26,043							26,043	22,500	22,500
Other General Government	52		8,000							8,000	8,000	25,220
<b>TOTAL (lines 46 - 52)</b>	53		99,878	3,500	0			0		103,378	108,404	137,620
<b>DEBT SERVICE</b>	54					84,440				84,440	86,855	83,945
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		393,659	192,070	310,390	84,440	0	0		980,559	644,859	747,691
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								671,799	671,799	651,496	211,619
Sewer Utility	60								751,696	751,696	521,669	123,662
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								3,505,000	3,505,000	2,725,000	0
Enterprise TIF CAPITAL PROJECTS	72								1,676,000	1,676,000	1,652,000	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								6,604,495	6,604,495	5,550,165	335,281
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		393,659	192,070	310,390	84,440	0	0	6,604,495	7,585,054	6,195,024	1,082,972
Regular Transfers Out	75			9,861								
Internal TIF Loan / Repayment Transfers Out	76								29,387	39,248	40,395	40,917
<b>Total ALL Transfers Out</b>	77		0	9,861	0	0	0	0	29,387	39,248	40,395	40,917
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		393,659	201,931	310,390	84,440	0	0	6,633,882	7,624,302	6,235,419	1,123,889
<b>Ending Fund Balance June 30</b>	79		200,260	151,414	59,120	5,562	0	0	438,109	854,465	1,382,837	1,884,187

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	212,386	39,761		50,116	0			302,263	299,947	307,975
	2								0	0	0
	3	212,386	39,761		50,116	0			302,263	299,947	307,975
	4								0	0	0
	5			126,440					126,440	117,150	118,739
Other City Taxes:											
	6	8,171	1,537		1,529	0			11,237	11,502	0
	7	1,350							1,350	1,350	1,337
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	6,650	6,650						13,300	9,000	13,304
	12								0	0	0
	13	16,171	8,187		1,529	0			25,887	21,852	14,641
	14	17,225							17,225	28,925	22,335
	15	34,870							34,870	36,965	66,240
Intergovernmental:											
	16							500,000	500,000	2,500	37,870
	17		124,950						124,950	102,375	109,182
	18	12,347	1,569	0	1,562	0		0	15,478	17,842	2,046
	19	18,931							18,931	22,518	20,692
	20	31,278	126,519	0	1,562	0		500,000	659,359	145,235	169,790
Charges for Fees & Service:											
	21							329,579	329,579	306,879	284,469
	22							304,860	304,860	284,035	236,263
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	68,744						68,744	68,744	58,112	59,131
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	2,000						2,000	2,000	6,800	3,266
	34	70,744	0		0	0	0	634,439	705,183	655,826	583,129
	35								0	5,874	9,730
	36	4,455							4,455	4,900	11,675
Other Financing Sources:											
	37	6,453			32,795				39,248	40,395	40,917
	38								0	0	0
	39	6,453	0	0	32,795	0	0	0	39,248	40,395	40,917
	40							5,181,000	5,181,000	4,377,000	0
	41								0	0	0
	42	6,453	0	0	32,795	0	0	5,181,000	5,220,248	4,417,395	40,917
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	393,582	174,467	126,440	86,002	0	0	6,315,439	7,095,930	5,734,069	1,345,171
	44	200,337	178,878	243,070	4,000	0	0	756,552	1,382,837	1,884,187	1,662,905
	45	593,919	353,345	369,510	90,002	0	0	7,071,991	8,478,767	7,618,256	3,008,076

CITY OF

De Soto

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	212,386	39,761		50,116	0			302,263	299,947	307,975
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	212,386	39,761		50,116	0			302,263	299,947	307,975
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			126,440					126,440	117,150	118,739
Other City Taxes	6	16,171	8,187		1,529	0			25,887	21,852	14,641
Licenses & Permits	7	17,225	0					0	17,225	28,925	22,335
Use of Money and Property	8	34,870	0	0	0	0	0	0	34,870	36,965	66,240
Intergovernmental	9	31,278	126,519	0	1,562	0		500,000	659,359	145,235	169,790
Charges for Fees & Service	10	70,744	0		0	0		634,439	705,183	655,826	583,129
Special Assessments	11	0	0		0	0		0	0	5,874	9,730
Miscellaneous	12	4,455	0		0	0	0	0	4,455	4,900	11,675
Sub-Total Revenues	13	387,129	174,467	126,440	53,207	0	0	1,134,439	1,875,682	1,316,674	1,304,254
<b>Other Financing Sources:</b>											
Total Transfers In	14	6,453	0	0	32,795	0	0	0	39,248	40,395	40,917
Proceeds of Debt	15	0	0	0	0	0		5,181,000	5,181,000	4,377,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	393,582	174,467	126,440	86,002	0	0	6,315,439	7,095,930	5,734,069	1,345,171
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	151,000	12,215	0			0		163,215	174,910	137,612
Public Works	19	66,368	159,820	0			0		226,188	163,772	206,497
Health and Social Services	20	1,350	0	0			0		1,350	1,350	0
Culture and Recreation	21	70,063	16,535	0			0		86,598	88,468	91,360
Community and Economic Development	22	5,000	0	310,390			0		315,390	21,100	90,657
General Government	23	99,878	3,500	0			0		103,378	108,404	137,620
Debt Service	24	0	0	0	84,440		0		84,440	86,855	83,945
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	393,659	192,070	310,390	84,440	0	0		980,559	644,859	747,691
Business Type Proprietary: Enterprise & ISF	27							6,604,495	6,604,495	5,550,165	335,281
Total Gov & Bus Type Expenditures	28	393,659	192,070	310,390	84,440	0	0	6,604,495	7,585,054	6,195,024	1,082,972
Total Transfers Out	29	0	9,861	0	0	0	0	29,387	39,248	40,395	40,917
Total ALL Expenditures/Fund Transfers Out	30	393,659	201,931	310,390	84,440	0	0	6,633,882	7,624,302	6,235,419	1,123,889
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-77	-27,464	-183,950	1,562	0	0	-318,443	-528,372	-501,350	221,282
Beginning Fund Balance July 1	33	200,337	178,878	243,070	4,000	0	0	756,552	1,382,837	1,884,187	1,662,905
Ending Fund Balance June 30	34	200,260	151,414	59,120	5,562	0	0	438,109	854,465	1,382,837	1,884,187

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: De Soto

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) GO BOND 2008	480,000	GO	MARCH 2008	2008-02	25,000	26,145	500	51,645		51,645
(2) GOLDEN CIRCLE SEWER RELIEF EXTENSION	425,000	GO	APRIL 2007	2007-10	20,000	12,295	500	32,795	32,795	0
(3) WATER REVENUE BOND	190,000	NON - GO	MARCH 2001	2001-03	11,000	805	23	11,828	11,828	0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>56,000</b>	<b>39,245</b>	<b>1,023</b>	<b>96,268</b>	<b>44,623</b>	<b>51,645</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: De Soto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					56,000	39,245	1,023	96,268	44,623	51,645

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: De Soto

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					56,000	39,245	1,023	96,268	44,623	51,645

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: De Soto

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					56,000	39,245	1,023	96,268	44,623	51,645

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					56,000	39,245	1,023	96,268	44,623	51,645

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of De Soto, Iowa

The City Council will conduct a public hearing on the proposed Budget at 405 Walnut Street  
on 2/23/2016 at 7:00p.m.  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.63714

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-834-2233  
phone number

Marcia Thomas  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	302,263	299,947	307,975
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>302,263</b>	<b>299,947</b>	<b>307,975</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	126,440	117,150	118,739
Other City Taxes	6	25,887	21,852	14,641
Licenses & Permits	7	17,225	28,925	22,335
Use of Money and Property	8	34,870	36,965	66,240
Intergovernmental	9	659,359	145,235	169,790
Charges for Fees & Service	10	705,183	655,826	583,129
Special Assessments	11	0	5,874	9,730
Miscellaneous	12	4,455	4,900	11,675
Other Financing Sources	13	5,181,000	4,377,000	0
Transfers In	14	39,248	40,395	40,917
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>7,095,930</b>	<b>5,734,069</b>	<b>1,345,171</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	163,215	174,910	137,612
Public Works	17	226,188	163,772	206,497
Health and Social Services	18	1,350	1,350	0
Culture and Recreation	19	86,598	88,468	91,360
Community and Economic Development	20	315,390	21,100	90,657
General Government	21	103,378	108,404	137,620
Debt Service	22	84,440	86,855	83,945
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>980,559</b>	<b>644,859</b>	<b>747,691</b>
Business Type / Enterprises	25	6,604,495	5,550,165	335,281
<b>Total ALL Expenditures</b>	<b>26</b>	<b>7,585,054</b>	<b>6,195,024</b>	<b>1,082,972</b>
Transfers Out	27	39,248	40,395	40,917
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>7,624,302</b>	<b>6,235,419</b>	<b>1,123,889</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-528,372</b>	<b>-501,350</b>	<b>221,282</b>
Beginning Fund Balance July 1	30	1,382,837	1,884,187	1,662,905
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>854,465</b>	<b>1,382,837</b>	<b>1,884,187</b>