

86-828

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-0307

The City of: ELBERON

County Name: TAMA

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(641) 485-9240

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

Regular
DEBT SERVICE
Ag Land

With Gas & Electric		Without Gas & Electric	
2a	4,845,093	2b	4,765,986
3a	4,845,093	3b	4,765,986
4a	349,232		

196

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)	
			Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	8.10000	Regular General levy	5	39,245	38,604	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0	
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0	
12(17)	Amt Nec	Liability, property & self insurance costs	14	4,000	3,935	52	0.82558	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0	
12(2)	0.81000	Memorial Building	16		0	54	0	
12(3)	0.13500	Symphony Orchestra	17		0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0	
12(5)	As Voted	County Bridge	19		0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0	
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0	
12(18)	1.00000	City Emergency Medical District	463		0	466	0	
12(20)	0.27000	Support Public Library	23		0	61	0	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0	
		Total General Fund Regular Levies (5 thru 24)	25	43,245	42,539			
384.1	3.00375	Ag Land	26	1,049	1,049	63	3.00375	
		Total General Fund Tax Levies (25 + 26)	27	44,294	43,588			Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0	
384.6	Amt Nec	Police & Fire Retirement	29		0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	1,400	1,377		0.28895	
Rules	Amt Nec	Other Employee Benefits	31		0		0	
		Total Employee Benefit Levies (29,30,31)	32	1,400	1,377	65	0.28895	
		Sub Total Special Revenue Levies (28+32)	33	1,400	1,377			
		Valuation						
386	As Req	With Gas & Elec						
		Without Gas & Elec						
	(A)	(B)	34		0	66	0	
	(A)	(B)	35		0	67	0	
	(A)	(B)	36		0	68	0	
	(A)	(B)	37		0	69	0	
	(A)	(B)	555		0	565	0	
	(A)	(B)	556		0	566	0	
	(A)	(B)	1177		0		0	
		Total SSMID	38	0	0			Do Not Add
		Total Special Revenue Levies	39	1,400	1,377			
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	40	0	70
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	41	0	71
		Total Property Taxes (27+39+40+41)	42	45,694	44,965	72	9.21453	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ELBERON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	128,731	17,643	0	0	0	0	146,374	77,867	224,241
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	95,046	16,412	0	0	0	0	111,458	64,577	176,035
Actual Expenditures Except End Bal (pg 12, line 259) *	3	103,099	3,456	0	0	0	0	106,555	46,449	153,004
Ending Fund Balance June 30 (pg 12, line 261) *	4	120,678	30,599	0	0	0	0	151,277	95,995	247,272
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	120,678	30,599	0	0	0	0	151,277	95,995	247,272
Re-Est Revenues	6	103,980	23,200	0	0	0	0	127,180	55,800	182,980
Re-Est Expenditures	7	126,650	53,400	0	0	0	0	180,050	53,144	233,194
Ending Fund Balance	8	98,008	399	0	0	0	0	98,407	98,651	197,058
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	98,008	399	0	0	0	0	98,407	98,651	197,058
Revenues	10	102,800	24,966	0	0	0	0	127,766	56,000	183,766
Expenditures	11	120,050	24,600	0	0	0	0	144,650	53,144	197,794
Ending Fund Balance	12	80,758	765	0	0	0	0	81,523	101,507	183,030

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,000							2,000	2,000	2,000
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,000							27,000	27,000	27,023
Ambulance	6	22,000							22,000	22,000	13,053
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	51,000	0				0		51,000	51,000	42,076
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		18,000						18,000	50,000	2,194
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,700						4,700	4,500	4,278
Traffic Control and Safety	15								0	0	0
Snow Removal	16		500						500	500	348
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	14,400							14,400	14,400	13,856
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	14,400	23,200				0		37,600	69,400	20,676
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0				0		2,000	0	0
CULTURE & RECREATION											
Library Services	31	9,500							9,500	15,800	10,058
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	5,500	4,586
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,200							6,200	6,000	6,608
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	21,700	0				0		21,700	27,300	21,252

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,500							4,500	4,500	4,565
Clerk, Treasurer, & Finance Adm.	47		10,000							10,000	10,000	9,621
Elections	48		1,650							1,650	1,650	0
Legal Services & City Attorney	49		1,200							1,200	1,200	1,757
City Hall & General Buildings	50		13,600							13,600	13,600	6,608
Tort Liability	51									0	0	0
Other General Government	52			1,400						1,400	1,400	0
TOTAL (lines 46 - 52)	53		30,950	1,400	0			0		32,350	32,350	22,551
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		120,050	24,600	0	0	0	0		144,650	180,050	106,555
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								38,000	38,000	38,000	33,441
Sewer Utility	60								8,600	8,600	8,600	6,428
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								6,544	6,544	6,544	6,580
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								53,144	53,144	53,144	46,449
TOTAL ALL EXPENDITURES (lines 58+74)	74		120,050	24,600	0	0	0	0	53,144	197,794	233,194	153,004
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78		120,050	24,600	0	0	0	0	53,144	197,794	233,194	153,004
Ending Fund Balance June 30	79		80,758	765	0	0	0	0	101,507	183,030	197,058	247,272

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	43,588	1,377		0	0			44,965	41,300	43,945
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	43,588	1,377		0	0			44,965	41,300	43,945
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	706	23		0	0			729	700	722
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	12,000							12,000	11,800	10,656
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,706	23		0	0			12,729	12,500	11,378
Licenses & Permits	14	780							780	780	780
Use of Money & Property	15	2,500							2,500	2,600	2,761
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		21,500						21,500	21,200	16,412
Other State Grants & Reimbursements	18	2,026	66	0	0	0		0	2,092	2,000	0
Local Grants & Reimbursements	19	4,000	2,000						6,000	9,800	9,635
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,026	23,566	0	0	0		0	29,592	33,000	26,047
Charges for Fees & Service:											
Water Utility	21							40,800	40,800	40,800	37,881
Sewer Utility	22							15,200	15,200	15,000	12,901
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	15,200							15,200	15,000	12,362
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	18,000							18,000	18,000	10,777
Subtotal - Charges for Service (lines 21 thru 33)	34	33,200	0		0	0	0	56,000	89,200	88,800	73,921
Special Assessments	35								0	0	0
Miscellaneous	36	4,000							4,000	4,000	4,203
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	13,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	13,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	102,800	24,966	0	0	0	0	56,000	183,766	182,980	176,035
Beginning Fund Balance July 1	44	98,008	399	0	0	0	0	98,651	197,058	247,272	224,241
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	200,808	25,365	0	0	0	0	154,651	380,824	430,252	400,276

CITY OF ELBERON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	43,588	1,377		0	0			44,965	41,300	43,945
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	43,588	1,377		0	0			44,965	41,300	43,945
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,706	23		0	0			12,729	12,500	11,378
Licenses & Permits	7	780	0					0	780	780	780
Use of Money and Property	8	2,500	0	0	0	0	0	0	2,500	2,600	2,761
Intergovernmental	9	6,026	23,566	0	0	0		0	29,592	33,000	26,047
Charges for Fees & Service	10	33,200	0		0	0		56,000	89,200	88,800	73,921
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,000	0		0	0	0	0	4,000	4,000	4,203
Sub-Total Revenues	13	102,800	24,966	0	0	0	0	56,000	183,766	182,980	163,035
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	13,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	102,800	24,966	0	0	0	0	56,000	183,766	182,980	176,035
Expenditures & Other Financing Uses											
Public Safety	18	51,000	0	0			0		51,000	51,000	42,076
Public Works	19	14,400	23,200	0			0		37,600	69,400	20,676
Health and Social Services	20	2,000	0	0			0		2,000	0	0
Culture and Recreation	21	21,700	0	0			0		21,700	27,300	21,252
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	30,950	1,400	0			0		32,350	32,350	22,551
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	120,050	24,600	0	0	0	0		144,650	180,050	106,555
Business Type Proprietary: Enterprise & ISF	27							53,144	53,144	53,144	46,449
Total Gov & Bus Type Expenditures	28	120,050	24,600	0	0	0	0	53,144	197,794	233,194	153,004
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	120,050	24,600	0	0	0	0	53,144	197,794	233,194	153,004
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-17,250	366	0	0	0	0	2,856	-14,028	-50,214	23,031
Beginning Fund Balance July 1	33	98,008	399	0	0	0	0	98,651	197,058	247,272	224,241
Ending Fund Balance June 30	34	80,758	765	0	0	0	0	101,507	183,030	197,058	247,272

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: ELBERON

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) WATER TOWER MAINTENANCE	25,375	NON - GO		14-0801	5,917	627		6,544	6,544	0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					5,917	627	0	6,544	6,544	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: ELBERON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					5,917	627	0	6,544	6,544	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: ELBERON

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					5,917	627	0	6,544	6,544	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: ELBERON

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					5,917	627	0	6,544	6,544	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					5,917	627	0	6,544	6,544	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

DATE POSTED
2/15/2016

City of **ELBERON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at COMMUNITY CENTER
on 3/1/2016 at 7:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.21453

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-485-9240
phone number

 LINDA GETTLE
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	44,965	41,300	43,945
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	44,965	41,300	43,945
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,729	12,500	11,378
Licenses & Permits	7	780	780	780
Use of Money and Property	8	2,500	2,600	2,761
Intergovernmental	9	29,592	33,000	26,047
Charges for Fees & Service	10	89,200	88,800	73,921
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	4,000	4,203
Other Financing Sources	13	0	0	13,000
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	183,766	182,980	176,035
Expenditures & Other Financing Uses				
Public Safety	16	51,000	51,000	42,076
Public Works	17	37,600	69,400	20,676
Health and Social Services	18	2,000	0	0
Culture and Recreation	19	21,700	27,300	21,252
Community and Economic Development	20	0	0	0
General Government	21	32,350	32,350	22,551
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	144,650	180,050	106,555
Business Type / Enterprises	25	53,144	53,144	46,449
Total ALL Expenditures	26	197,794	233,194	153,004
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	197,794	233,194	153,004
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-14,028	-50,214	23,031
Beginning Fund Balance July 1	30	197,058	247,272	224,241
Ending Fund Balance June 30	31	183,030	197,058	247,272

AFFIDAVIT OF POSTING

City of ELBERON, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of ELBERON was posted on February 15, 2016 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of ELBERON by:

LINDA GETTLE

Print Name

Signature

Date

