

83-789

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016 3 1

The City of: Elk Horn

County Name: SHELBY

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-764-5514

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	13,543,031	2b	13,272,199	662
	DEBT SERVICE	3a	16,977,424	3b	16,706,592	
	Ag Land	4a	227,862			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 109,699	107,505	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 19,400	19,012	52 1.43247
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 129,099	126,517	
384.1	3.00375	Ag Land	26 684	684	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 129,783	127,201	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,650	3,577	64 0.26951
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,715	5,601	0.42199
Rules	Amt Nec	Other Employee Benefits	31 6,356	6,229	0.46932
		Total Employee Benefit Levies (29,30,31)	32 12,071	11,830	65 0.89131
		Sub Total Special Revenue Levies (28+32)	33 15,721	15,407	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID		38 0	Do Not Add
		Total Special Revenue Levies	39 15,721	15,407	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 61,497	60,516	70 3.62228
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 207,001	203,124	72 14.31557

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Elk Horn

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	364,367	252,932	0	0	38,094	0	655,393	142,388	797,781
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	260,199	329,883	94,892	60,819	8,702	0	754,495	296,376	1,050,871
Actual Expenditures Except End Bal (pg 12, line 259) *	3	315,638	386,753	94,892	60,819	0	0	858,102	348,534	1,206,636
Ending Fund Balance June 30 (pg 12, line 261) *	4	308,928	196,062	0	0	46,796	0	551,786	90,230	642,016
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	308,928	196,062	0	0	46,796	0	551,786	90,230	642,016
Re-Est Revenues	6	219,666	142,995	125,000	62,582	7,953	0	558,196	297,120	855,316
Re-Est Expenditures	7	214,334	156,952	0	62,690	0	0	433,976	312,588	746,564
Ending Fund Balance	8	314,260	182,105	125,000	-108	54,749	0	676,006	74,762	750,768
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	314,260	182,105	125,000	-108	54,749	0	676,006	74,762	750,768
Revenues	10	189,606	432,069	100,000	63,296	0	0	784,971	295,620	1,080,591
Expenditures	11	191,082	361,138	0	61,497	0	0	613,717	303,434	917,151
Ending Fund Balance	12	312,784	253,036	225,000	1,691	54,749	0	847,260	66,948	914,208

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,550							16,550	13,240	13,240
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,985							25,985	25,985	21,373
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	42,535	0				0		42,535	39,225	34,613
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		57,138						57,138	156,952	383,521
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,225							11,225	11,140	10,741
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	3,232
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,225	57,138				0		68,363	168,092	397,494
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	41,234							41,234	41,234	36,811
Museum, Band and Theater	32								0	0	0
Parks	33	37,525							37,525	48,000	31,969
Recreation	34	3,613							3,613	20,613	14,977
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	5,931
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	82,372	0				0		82,372	109,847	89,688

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41			304,000						304,000	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	304,000	0			0		304,000	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,520							2,520	2,180	2,120
Clerk, Treasurer, & Finance Adm.	47		6,760							6,760	6,728	3,285
Elections	48		650							650	814	0
Legal Services & City Attorney	49		2,000							2,000	2,000	0
City Hall & General Buildings	50		12,000							12,000	11,500	6,239
Tort Liability	51		13,400							13,400	13,400	12,909
Other General Government	52		17,620							17,620	17,500	38,160
TOTAL (lines 46 - 52)	53		54,950	0	0			0		54,950	54,122	62,713
DEBT SERVICE	54					61,497				61,497	62,690	60,819
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		191,082	361,138	0	61,497	0	0		613,717	433,976	645,327
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								183,441	183,441	183,070	222,891
Sewer Utility	60								57,648	57,648	67,354	65,977
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								62,345	62,345	62,164	59,666
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								303,434	303,434	312,588	348,534
TOTAL ALL EXPENDITURES (lines 58+74)	74		191,082	361,138	0	61,497	0	0	303,434	917,151	746,564	993,861
Regular Transfers Out	75									0	0	117,883
Internal TIF Loan / Repayment Transfers Out	76									0	0	94,892
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	212,775
Total Expenditures & Fund Transfers Out (lines 75+76)	78		191,082	361,138	0	61,497	0	0	303,434	917,151	746,564	1,206,636
Ending Fund Balance June 30	79		312,784	253,036	225,000	1,691	54,749	0	66,948	914,208	750,768	642,016

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	127,201	15,407		60,516	0			203,124	196,320	205,320
	2								0	0	0
	3	127,201	15,407		60,516	0			203,124	196,320	205,320
	4								0	0	0
	5			100,000					100,000	125,000	94,892
Other City Taxes:											
	6	2,582	314		981	0			3,877	4,058	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	9,000							9,000	9,000	10,200
	12		48,000						48,000	48,805	64,570
	13	11,582	48,314		981	0			60,877	61,863	74,770
	14	1,000							1,000	1,000	2,379
	15	50							50	50	1,682
Intergovernmental:											
	16		288,000						288,000	0	0
	17		79,771						79,771	79,771	68,836
	18	4,734	577	0	1,799	0		0	7,110	11,578	2,501
	19	24,644							24,644	26,644	67,831
	20	29,378	368,348	0	1,799	0		0	399,525	117,993	139,168
Charges for Fees & Service:											
	21							177,350	177,350	177,350	177,028
	22							56,675	56,675	57,675	56,306
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							61,595	61,595	61,595	60,484
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	19,895							19,895	21,470	18,552
	34	19,895	0		0	0	0	295,620	315,515	318,090	312,370
	35								0	0	0
	36	500							500	35,000	7,515
Other Financing Sources:											
	37								0	0	117,883
	38								0	0	94,892
	39	0	0	0	0	0	0	0	0	0	212,775
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	212,775
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	189,606	432,069	100,000	63,296	0	0	295,620	1,080,591	855,316	1,050,871
	44	314,260	182,105	125,000	-108	54,749	0	74,762	750,768	642,016	797,781
	45	503,866	614,174	225,000	63,188	54,749	0	370,382	1,831,359	1,497,332	1,848,652

CITY OF

Elk Horn

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	127,201	15,407		60,516	0			203,124	196,320	205,320
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	127,201	15,407		60,516	0			203,124	196,320	205,320
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			100,000					100,000	125,000	94,892
Other City Taxes	6	11,582	48,314		981	0			60,877	61,863	74,770
Licenses & Permits	7	1,000	0					0	1,000	1,000	2,379
Use of Money and Property	8	50	0	0	0	0	0	0	50	50	1,682
Intergovernmental	9	29,378	368,348	0	1,799	0		0	399,525	117,993	139,168
Charges for Fees & Service	10	19,895	0		0	0		295,620	315,515	318,090	312,370
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0		0	500	35,000	7,515
Sub-Total Revenues	13	189,606	432,069	100,000	63,296	0		295,620	1,080,591	855,316	838,096
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	212,775
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	189,606	432,069	100,000	63,296	0		295,620	1,080,591	855,316	1,050,871
Expenditures & Other Financing Uses											
Public Safety	18	42,535	0	0			0		42,535	39,225	34,613
Public Works	19	11,225	57,138	0			0		68,363	168,092	397,494
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	82,372	0	0			0		82,372	109,847	89,688
Community and Economic Development	22	0	304,000	0			0		304,000	0	0
General Government	23	54,950	0	0			0		54,950	54,122	62,713
Debt Service	24	0	0	0	61,497		0		61,497	62,690	60,819
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	191,082	361,138	0	61,497	0	0		613,717	433,976	645,327
Business Type Proprietary: Enterprise & ISF	27							303,434	303,434	312,588	348,534
Total Gov & Bus Type Expenditures	28	191,082	361,138	0	61,497	0	0	303,434	917,151	746,564	993,861
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	212,775
Total ALL Expenditures/Fund Transfers Out	30	191,082	361,138	0	61,497	0	0	303,434	917,151	746,564	1,206,636
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-1,476	70,931	100,000	1,799	0	0	-7,814	163,440	108,752	-155,765
Beginning Fund Balance July 1	33	314,260	182,105	125,000	-108	54,749	0	74,762	750,768	642,016	797,781
Ending Fund Balance June 30	34	312,784	253,036	225,000	1,691	54,749	0	66,948	914,208	750,768	642,016

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elk Horn

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Water Tower	450,000	GO	8-1-2001	2001-5-2	27,000	2,520	72	29,592	16,592	13,000
(2) Water Construction #1	500,000	NON - GO	4-28-2006	2006-3-11	25,000	8,610	718	34,328	34,328	0
(3) Water Construction #2	375,000	GO	6-15-2010	2010-6-1	40,000	5,775		45,775	15,258	30,517
(4) Sewer Project #1	300,000	GO	2-8-2013	2013-1-1	13,000	4,358	622	17,980		17,980
(5) Sewer Project #2	100,000	NON - GO	7-26-2013	2012-11-6	4,000	1,540	220	5,760	5,760	0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					109,000	22,803	1,632	133,435	71,938	61,497

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elk Horn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					109,000	22,803	1,632	133,435	71,938	61,497

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elk Horn

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					109,000	22,803	1,632	133,435	71,938	61,497

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elk Horn

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					109,000	22,803	1,632	133,435	71,938	61,497

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					109,000	22,803	1,632	133,435	71,938	61,497

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Elk Horn, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elk Horn Library
on 3/7/2016 at 6:30
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.31557

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-764-5514
phone number

Alissa LaCanne
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	203,124	196,320	205,320
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	203,124	196,320	205,320
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	100,000	125,000	94,892
Other City Taxes	6	60,877	61,863	74,770
Licenses & Permits	7	1,000	1,000	2,379
Use of Money and Property	8	50	50	1,682
Intergovernmental	9	399,525	117,993	139,168
Charges for Fees & Service	10	315,515	318,090	312,370
Special Assessments	11	0	0	0
Miscellaneous	12	500	35,000	7,515
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	212,775
Total Revenues and Other Sources	15	1,080,591	855,316	1,050,871
Expenditures & Other Financing Uses				
Public Safety	16	42,535	39,225	34,613
Public Works	17	68,363	168,092	397,494
Health and Social Services	18	0	0	0
Culture and Recreation	19	82,372	109,847	89,688
Community and Economic Development	20	304,000	0	0
General Government	21	54,950	54,122	62,713
Debt Service	22	61,497	62,690	60,819
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	613,717	433,976	645,327
Business Type / Enterprises	25	303,434	312,588	348,534
Total ALL Expenditures	26	917,151	746,564	993,861
Transfers Out	27	0	0	212,775
Total ALL Expenditures/Transfers Out	28	917,151	746,564	1,206,636
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	163,440	108,752	-155,765
Beginning Fund Balance July 1	30	750,768	642,016	797,781
Ending Fund Balance June 30	31	914,208	750,768	642,016