

69-645

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-3

The City of: Elliott

County Name: MONTGOMERY

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2015 Property Valuations				Last Official Census 350	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	4,991,131	2b		4,821,122
		DEBT SERVICE	3a	4,991,131	3b		4,821,122
Ag Land	4a	94,683					

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	40,428	39,051	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	674	651	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(15)	0.06750	Levee Impr. fund in special charter city		0	0
12(17)	Amt Nec	Liability, property & self insurance costs	13,334	12,880	2.67154
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(16)	0.20500	Maintain Institution received by gift/devise		0	0
12(18)	1.00000	City Emergency Medical District		0	0
12(20)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			54,436	52,582	
384.1	3.00375	Ag Land	284	284	3.00375
Total General Fund Tax Levies (25 + 26)			54,720	52,866	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,348	1,302	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	6,840	6,607	1.37043
Rules	Amt Nec	Other Employee Benefits	5,950	5,747	1.19211
Total Employee Benefit Levies (29,30,31)			12,790	12,354	2.56254
Sub Total Special Revenue Levies (28+32)			14,138	13,656	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			14,138	13,656	
384.4	Amt Nec	Debt Service Levy	76.10(6)	8,125	7,848
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			76,983	74,370	15.36697

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Elliott**

			General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1		95,282	70,962	0	26,095	0	0	192,339	59,546	251,885
Actual Revenues Except Beg Bal (pg 5, line 132) *	2		140,119	55,884	0	26,922	0	0	222,925	384,497	607,422
Actual Expenditures Except End Bal (pg 12, line 259) *	3		128,091	34,714	0	19,275	0	0	182,080	356,244	538,324
Ending Fund Balance June 30 (pg 12, line 261) *	4		107,310	92,132	0	33,742	0	0	233,184	87,799	320,983
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5		107,310	92,132	0	33,742	0	0	233,184	87,799	320,983
Re-Est Revenues	6		108,130	58,423	0	16,318	0	0	182,871	453,099	635,970
Re-Est Expenditures	7		114,953	66,731	0	20,750	0	0	202,434	430,831	633,265
Ending Fund Balance	8		100,487	83,824	0	29,310	0	0	213,621	110,067	323,688
(3)											
** Budget FY 2017											
Beginning Fund Balance	9		100,487	83,824	0	29,310	0	0	213,621	110,067	323,688
Revenues	10		113,920	56,036	0	8,268	0	0	178,224	124,000	302,224
Expenditures	11		131,504	53,473	0	24,110	0	0	209,087	104,648	313,735
Ending Fund Balance	12		82,903	86,387	0	13,468	0	0	182,758	129,419	312,177

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	700
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	9,000							9,000	10,688	13,913
Ambulance	6	2,500							2,500	5,850	2,050
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,500	0				0		11,500	16,538	16,663
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,000	34,350						49,350	50,015	27,928
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	7,660	7,872
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	2,340
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21	4,000							4,000	4,500	6,634
TOTAL (lines 12 - 21)	22	19,000	42,350				0		61,350	62,175	44,774
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	13,100	1,520						14,620	13,050	17,721
Museum, Band and Theater	32								0	0	0
Parks	33	4,000							4,000	3,850	4,399
Recreation	34								0	0	0
Cemetery	35	8,640							8,640	8,134	4,916
Community Center, Zoo, & Marina	36	7,250							7,250	4,800	8,390
Other Culture and Recreation	37								0	5,670	0
TOTAL (lines 31 - 37)	38	32,990	1,520				0		34,510	35,504	35,426

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,620	55						1,675	1,830	2,220
Clerk, Treasurer, & Finance Adm.	47		19,760	3,300						23,060	19,550	25,239
Elections	48		2,000							2,000	1,976	0
Legal Services & City Attorney	49		2,300							2,300	2,300	2,136
City Hall & General Buildings	50		29,000							29,000	24,550	20,089
Tort Liability	51		13,334	4,900						18,234	15,950	16,258
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		68,014	8,255	0			0		76,269	66,156	65,942
DEBT SERVICE	54					24,110				24,110	20,750	19,275
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		131,504	52,125	0	24,110	0	0		207,739	201,123	182,080
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								36,500	36,500	35,000	32,581
Sewer Utility	60								45,000	45,000	42,000	302,603
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	424
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								23,148	23,148	22,032	20,636
Enterprise CAPITAL PROJECTS	71								0	0	331,799	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								104,648	104,648	430,831	356,244
TOTAL ALL EXPENDITURES (lines 58+74)	74		131,504	52,125	0	24,110	0	0	104,648	312,387	631,954	538,324
Regular Transfers Out	75			1,348						1,348	1,311	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	1,348	0	0	0	0	0	1,348	1,311	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		131,504	53,473	0	24,110	0	0	104,648	313,735	633,265	538,324
Ending Fund Balance June 30	79		82,903	86,387	0	13,468	0	0	129,419	312,177	323,688	320,983

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	52,866	13,656		7,848	0			74,370	78,532	103,976
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	52,866	13,656		7,848	0			74,370	78,532	103,976
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,854	482		277	0			2,613	2,928	3,940
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	32,400							32,400	31,600	33,299
Subtotal - Other City Taxes (lines 6 thru 12)	13	34,254	482		277	0			35,013	34,528	37,239
Licenses & Permits	14	450							450	450	420
Use of Money & Property	15	10,500							10,500	11,300	13,049
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	8,340
Road Use Taxes	17		41,650						41,650	41,475	32,581
Other State Grants & Reimbursements	18	957	248	0	143	0		0	1,348	144,339	138,050
Local Grants & Reimbursements	19	9,345							9,345	10,345	10,829
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,302	41,898	0	143	0		0	52,343	196,159	189,800
Charges for Fees & Service:											
Water Utility	21							46,900	46,900	45,600	44,613
Sewer Utility	22							49,600	49,600	48,200	46,868
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	4,200							4,200	4,200	4,345
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							27,500	27,500	27,500	28,506
Subtotal - Charges for Service (lines 21 thru 33)	34	4,200	0		0	0	0	124,000	128,200	125,500	124,332
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	3,989
Other Financing Sources:											
Regular Operating Transfers In	37	1,348							1,348	1,311	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,348	0	0	0	0	0	0	1,348	1,311	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	188,190	129,617
Proceeds of Capital Asset Sales	41								0	0	5,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,348	0	0	0	0	0	0	1,348	189,501	134,617
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	113,920	56,036	0	8,268	0	0	124,000	302,224	635,970	607,422
Beginning Fund Balance July 1	44	100,487	83,824	0	29,310	0	0	110,067	323,688	320,983	251,885
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	214,407	139,860	0	37,578	0	0	234,067	625,912	956,953	859,307

CITY OF

Elliott

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	52,866	13,656		7,848	0			74,370	78,532	103,976
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	52,866	13,656		7,848	0			74,370	78,532	103,976
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	34,254	482		277	0			35,013	34,528	37,239
Licenses & Permits	7	450	0					0	450	450	420
Use of Money and Property	8	10,500	0	0	0	0	0	0	10,500	11,300	13,049
Intergovernmental	9	10,302	41,898	0	143	0		0	52,343	196,159	189,800
Charges for Fees & Service	10	4,200	0		0	0	0	124,000	128,200	125,500	124,332
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	3,989
Sub-Total Revenues	13	112,572	56,036	0	8,268	0	0	124,000	300,876	446,469	472,805
Other Financing Sources:											
Total Transfers In	14	1,348	0	0	0	0	0	0	1,348	1,311	0
Proceeds of Debt	15	0	0	0	0	0		0	0	188,190	129,617
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	5,000
Total Revenues and Other Sources	17	113,920	56,036	0	8,268	0	0	124,000	302,224	635,970	607,422
Expenditures & Other Financing Uses											
Public Safety	18	11,500	0	0			0		11,500	16,538	16,663
Public Works	19	19,000	42,350	0			0		61,350	62,175	44,774
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	32,990	1,520	0			0		34,510	35,504	35,426
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	68,014	8,255	0			0		76,269	66,156	65,942
Debt Service	24	0	0	0	24,110		0		24,110	20,750	19,275
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	131,504	52,125	0	24,110	0	0		207,739	201,123	182,080
Business Type Proprietary: Enterprise & ISF	27							104,648	104,648	430,831	356,244
Total Gov & Bus Type Expenditures	28	131,504	52,125	0	24,110	0	0	104,648	312,387	631,954	538,324
Total Transfers Out	29	0	1,348	0	0	0	0	0	1,348	1,311	0
Total ALL Expenditures/Fund Transfers Out	30	131,504	53,473	0	24,110	0	0	104,648	313,735	633,265	538,324
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-17,584	2,563	0	-15,842	0	0	19,352	-11,511	2,705	69,098
Beginning Fund Balance July 1	33	100,487	83,824	0	29,310	0	0	110,067	323,688	320,983	251,885
Ending Fund Balance June 30	34	82,903	86,387	0	13,468	0	0	129,419	312,177	323,688	320,983

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elliott

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Water/Sewer Gen. Oblig Bond	150,000	GO	11-9-2010	2010-8	15,000	2,625	500	18,125	10,000	8,125
(2) Sewer Gen. Oblig. Bond Re-authorized	100,000	GO	2-17-2016	2016-2	4,000	1,735	250	5,985	5,985	0
(3) SRF Water System	131,000	NON - GO	9-6-2007	2007-4	5,000	2,040	170	7,210	7,210	0
(4) SRF Sewer Lagoon	250,000	NON - GO	3-7-2014	2014-1	11,000	4,438	500	15,938	15,938	0
(5)		NON - GO						0		0
(6) Building Repair Library & Community Bldg	25,000	NON - GO		2012-3	3,753	497		4,250	4,250	0
(7) City Hall Building Purchased	33,000	NON - GO		2007-1	4,256	140		4,396	4,396	0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					43,009	11,475	1,420	55,904	47,779	8,125

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elliott

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					43,009	11,475	1,420	55,904	47,779	8,125

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elliott

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2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					43,009	11,475	1,420	55,904	47,779	8,125

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elliott

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					43,009	11,475	1,420	55,904	47,779	8,125

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GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					43,009	11,475	1,420	55,904	47,779	8,125

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Elliott** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Clerks Office
on 3/7/2016 at 5:30 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.36697

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-767-2351
phone number

 Carol Preston
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	74,370	78,532	103,976
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	74,370	78,532	103,976
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	35,013	34,528	37,239
Licenses & Permits	7	450	450	420
Use of Money and Property	8	10,500	11,300	13,049
Intergovernmental	9	52,343	196,159	189,800
Charges for Fees & Service	10	128,200	125,500	124,332
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	3,989
Other Financing Sources	13	0	188,190	134,617
Transfers In	14	1,348	1,311	0
Total Revenues and Other Sources	15	302,224	635,970	607,422
Expenditures & Other Financing Uses				
Public Safety	16	11,500	16,538	16,663
Public Works	17	61,350	62,175	44,774
Health and Social Services	18	0	0	0
Culture and Recreation	19	34,510	35,504	35,426
Community and Economic Development	20	0	0	0
General Government	21	76,269	66,156	65,942
Debt Service	22	24,110	20,750	19,275
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	207,739	201,123	182,080
Business Type / Enterprises	25	104,648	430,831	356,244
Total ALL Expenditures	26	312,387	631,954	538,324
Transfers Out	27	1,348	1,311	0
Total ALL Expenditures/Transfers Out	28	313,735	633,265	538,324
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-11,511	2,705	69,098
Beginning Fund Balance July 1	30	323,688	320,983	251,885
Ending Fund Balance June 30	31	312,177	323,688	320,983